

**Public E-auction Notice for Sale of Immovable Properties Lot No. 1 to 6 on 16.04.2024 & Lot No. 7 to 8 on 30.04.2024 - Time 11:00 AM to 4:00 PM**

**Last Date of Submission of EMD and Bid Documents:**  
**Lot No. 1 to 6 on 15.04.2024 & Lot No. 7 to 8 on 29.04.2024 up to 5.00 pm**

**Date & Time of Inspection: Lot No. 1 to 6 on 12.04.2024 & Lot No. 7 to 8 on 26.04.2024 (Between 3:00 pm to 5:00 pm)**

**SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/symbolic possession of which has been taken by the Authorized Officer of Bank/Secured Creditor, will be sold on "As is where is", "As is what is" and "Wherever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/Secured Creditor from the respective borrower(s) and guarantor(s). The reserve price and the earnest money deposit (EMD) will be as mentioned in the table below against the respective properties.

**SCHEDULE OF THE SECURED ASSETS**

Lot No.	Name of Branch		Description of the Immovable Properties Mortgaged/Owner's Name [Mortgagors of Property(ies)]	E) Date of Demand Notice u/s. 13(2) of SARFAESI Act 2002 F) Outstanding Amount G) Possession Date u/s. 13(4) of SARFAESI Act 2002 H) Nature of Possession Symbolic / Physical / Constructive	A) Reserve Price (Rs. in Lakhs)	Date and Time of E-Auction
	Name of the Account	Name & Address of the Borrower / Guarantors A/c.			B) EMD (Rs. in Lakhs)	
01	Saajan Cotton Mills Pvt. Ltd.	Circle SASTRA Branch, Ahmedabad	All that piece and parcel of Immovable Property being Shop No. 225, 2nd Floor, Scheme known as "Mahalaxmi Complex", constructed on land bearing City Survey No. 1600 to 1604 situated at Ahahpur Ward-2, Taluka City in the Registration Dist. of Ahmedabad and Sub Dist. Ahmedabad-1. Admeasured 318 Sq. Ft. <b>Owner: Mohan Sajandas Chawla.</b>	E) 21.03.2022 F) Rs. 4,12,77,286.23 + Further Interest & Charges - Recovery if any G) 17.03.2024 H) Physical	A) 47,98,250/- B) 4,80,000/- C) 11,000/-	Date: 16.04.2024 Time: 11:00 A.M. to 4:00 Noon
02	M/s. Strawberry Polymers Pvt. Ltd.	Circle SASTRA Branch, Ahmedabad	All that piece and parcel of the immovable property situated at freehold non-agriculture land bearing Revenue Survey No 210 admeasuring 6411 Sq. Mtrs. (Old Survey No 25 paiki 2 adm. 6500 sq. mtrs.) together with construction of Factory, Shade, Building, Godown standing thereon of mouje Bhetali Taluka Idar in the district of Sabarkantha registration sub-district Idar within the state of Gujarat. Bounded By: East: Land of adj. old survey no 25 paiki, West: Land of adj. old survey no 15, North: Land of adj. old survey no 24, South: Bhetali - Kapoda Road. <b>Owned by: M/s. Strawberry Polymers Pvt. Ltd.</b>	E) 06.07.2021 F) Rs. 5,59,24,299.36 + Further Interest & Charges - Recovery if any G) 08.08.2023 H) Physical	A) 1,81,09,000/- B) 18,11,000/- C) 11,000/-	Date: 16.04.2024 Time: 11:00 A.M. to 4:00 Noon
			<b>Plant &amp; Machinery: (Reserve Price excluding applicable Taxes) (a) HOPE Line Machine, (b) Round Emitting Pipe, (c) Flat emitting pipe Manufacturing plant, (d) High speed heater &amp; cooler mixer machine, (e) Socketing injection Molding Model Vhan, (f) PVC Pipe grinder machine (g) Hose pipe Extrusion Line (h) Misc. Machineries &amp; Equipments.</b>	E) 06.07.2021 F) Rs. 5,59,24,299.36 + Further Interest & Charges - Recovery if any G) 08.08.2023 H) Physical	A) 1,85,93,000/- B) 18,60,000/- C) 11,000/-	Date: 16.04.2024 Time: 11:00 A.M. to 4:00 Noon
03	Mr. Dipen Mauleshkumar Soni & Mrs. Bhavnaben Mauleshkumar Soni	Himmatnagar Branch	All the piece and parcel of the property situated at Mehtapur, Himmatnagar within the limits of Himmatnagar Nagarpalika and in the City Survey area, Himmatnagar, Himmatnagar, Ta. Himmatnagar, Dist. S.K. property bearing Fifth Floor Flat No. A-504, Block - A, construction on City Survey No. 26/0/A/7 adm. about 82.10 Sq. Mtrs. (Inner Carpet Area, Known as "Raghukul Apartment, Situated At Parbada Road, Mehtapura, Himmatnagar, Dist: Sabarkantha Within limits of Himmatnagar Nagarpalika and in the City Survey area, Himmatnagar, Dist Sabarkantha or thereabouts together with buildings thereon") <b>Owner: Dipen Mauleshkumar Soni.</b>	E) 14.06.2023 F) Rs. 14,61,829.29 + Further Interest & Charges - Recovery if any G) 21.03.2024 H) Physical	A) 14,56,153/- B) 1,46,000/- C) 5,000/-	Date: 16.04.2024 Time: 11:00 A.M. to 4:00 Noon
04	M/s. Mahendi Marketing	Virpur Branch	Building constructed on N.A. Plot No. 19 of Survey No. 11 land admeasuring about 101-11 Sq. Mtrs. (54-79 Sq. Mtrs built up area) bearing Himmatnagar, Nagarpalika Property No. 11/1355 situated at Himmatnagar, Dist: Sabarkantha <b>Owned by Mr. Govindbhai Kuberbhai Parmar.</b> Bounded by: East: Marginal Space, West: Internal Road, North: House of P K Parmar, South: Leaving 3.04 Mtrs Wide, House of Smt. Kashiben tulsibhai Vaghela.	E) 10.06.2021 F) Rs. 19,25,295.48 + Further Interest & Charges - Recovery if any G) 05.01.2024 H) Physical	A) 24,50,000/- B) 2,45,000/- C) 11,000/-	Date: 16.04.2024 Time: 11:00 A.M. to 4:00 Noon
05	Mr. Kamlesh Ravariya	Vatva Branch, Ahmedabad	All that piece and parcel of property situated at Flat No.301 on 3rd Floor in block No. G having its super built up area admeasuring 125 sq. yards i.e admeasuring 104.515 Sq. Mtrs. together with undivided share in land with common facilities and amenities in scheme known as "Naiya Apartment" constructed on N.A land of Final Plot No.110+111/2 ( allocated in lieu of survey No.724/1,724/2, 725/1/A, 725/1/B, 725/2/A and 725/2/B) of Town Planning Scheme No.114 situate, lying and being at Mouje Ramol, Taluka Vatva & District Ahmedabad and Registration Sub- District Ahmedabad-11 (Aslali) which is Bounded by: East: Common wall with Block-H, West: Passage, Stair then after Flat No. G-304, North: Marginal open space, South: Common wall with Flat No. G-304.	E) 07.04.2023 F) Rs. 19,51,981.70 + Further Interest & Charges - Recovery if any G) 08.10.2023 H) Physical	A) 15,23,610/- B) 1,53,000/- C) 11,000/-	Date: 16.04.2024 Time: 11:00 A.M. to 4:00 Noon
06	M/s. Hina Industries	Sastri Park Branch, Ahmedabad	All that piece and parcel of the residential property of <b>Mr. Ramanlal Somabhai Panchal</b> consisting of Property situated at Tenament No. 56, land admeasuring 290.00 Sq. Yards i.e. 242.47 Sq. Mtrs. including undivided share in the land of Scheme with construction thereon 235 Sq. Yards. i.e. 196.490 Sq. Mtrs. with right to use common amenities of the Society, "New Vidya Vihar Co. Op. Hsg. Society Ltd.", Survey No. 12, comprised in T.P. Scheme No. 2 and allotted O.P. Nos. 58/1 and 58/2 which is given Final Plots No. 104 and 105, Mouje (Sim) - Ranip, Taluka - Sabarmati, Registration District and Sub District - Ahmedabad - 2 (Vadaj).	E) 18.11.2023 F) Rs. 43,86,471.59 + Further Interest & Charges - Recovery if any G) 24.01.2024 H) Symbolic	A) 1,08,90,000/- B) 10,89,000/- C) 11,000/-	Date: 16.04.2024 Time: 11:00 A.M. to 4:00 Noon
07	Mrs. Dipikaben Patel	Gandhinagar Branch	All that piece and parcel of freehold land situated lying and being at City Survey No.4076 Paiki, Nagar Palika Census No. 2262/2 adm. 198 Sq. Mtrs. and House constructed thereon having Total built-up area of 282 Sq. Yards i.e. 235.88 Sq. Mtrs., consisting of Ground Floor of 116 Sq. Yards i.e. 97.03 Sq. Mtrs. First Floor of 116 Sq. Yards i.e. 97.03 Sq. Mtrs. and Second Floor of 50 Sq. Yards i.e. 41.82 Sq.Mtrs. situated at Mouje: Dehgam, Taluka: Dehgam and Dist. Gandhinagar in the Registration Sub-Dist. of Dehgam and Dist. of Gandhinagar. <b>Owned by: Dipikaben Patel.</b> Bounded by: East: Land of Sheet No. 4082, West: Land of Mahammed Yunus Ayub Meman, North: Land of Tejmahammed Babubhai Sheikh, South: Wasted Land for Pond.	E) 10.01.2024 F) Rs. 29,26,199.46 + Further Interest & Charges - Recovery if any G) 20.03.2024 H) Symbolic	A) 31,45,000/- B) 3,15,000/- C) 11,000/-	Date: 30.04.2024 Time: 11:00 A.M. to 4:00 Noon
08	Mr. Gajanand Haridhwar Yogi	Palanpur Branch	All that piece and parcel of the Residential Property of Flat No. 403, 4th Floor, R.S. No. 681+682 Paiki, Shreeji Apartment, Plot No. 127, 128, 129, 130 Near Perfect Residency, Taluka Palanpur, District Banaskantha - 385001. Bounded by: East: Adjoining Flat No. 402, West: Adjoining Compound wall and road North: Adjoining Compound wall and road, South: Adjoining Flat No. 404. <b>Owned by: Mr. Gajanand Haridhwar Yogi.</b>	E) 05.01.2024 F) Rs. 12,25,065.15 + Further Interest & Charges - Recovery if any G) 22.03.2024 H) Physical	A) 13,38,000/- B) 1,34,000/- C) 11,000/-	Date: 30.04.2024 Time: 11:00 A.M. to 4:00 Noon

**Details of the encumbrances known to the secured creditors: Not Known**

**The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.**

1. The auction sale will be "online through e-auction" portal <http://www.mstcecommerce.com/> 2. The intending Bidders/ Purchasers are requested to register on portal (<https://www.mstcecommerce.com/>) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet one day before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. 3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through 3 mode i.e. NEFT/Cash/ Transfer (After generation of Challan from (<https://www.mstcecommerce.com/>) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank, however for Cash/ Transfer the bidder has to visit Punjab National Bank Branch. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest. 4. Platform (<http://www.mstcecommerce.com/>) for e-Auction will be provided by e Auction service provider M/S MSTC Limited having its Registered office at 225-C, A.J.C. Bose Road, Kolkata-700020 (contact Phone & Toll free Numbers 079-41072412/ 411/ 413 or 1800-103-5342). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <http://www.mstcecommerce.com/ThisServiceProvider> will also provide online demonstration/ training on e-Auction on the portal. 5. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal. (1) <https://www.ibapi.in/>, (2) <http://www.mstcecommerce.com>, (3) [www.pnbindia.in](http://www.pnbindia.in) 6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-**बिदा**-IBAPI portal (<https://www.ibapi.in/>). 7. The intending Bidders / Purchasers are requested to register on portal (<https://www.mstcecommerce.com/>) using their mobile number and email-id. Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e-auction service provider (maytake2workingdays), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet. Only after having sufficient EMD in his Wallet, the intending bidder will be able to bid on the date of e-auction. 8. Bidder's Global Wallet should have EMD balance (>=EMD amount) at the time of bidding. 9. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of the amount as mentioned above in the table to the last higher bid of bidders. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed. 10. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly. (1) In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our e-Auction Service Provider (<http://www.mstcecommerce.com/>). Details of which are available on the e-Auction portal. 11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider). 12. The secured asset will not be sold below the reserve price. 13. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, A/c (Name of the A/C) Payable at In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property. 14. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount. Stressed Assets Targeted Resolution Action (SASTRA) Division, 6th Floor, Gujarat Bhavan , Near M.J. Library ,Ellisbridge, Ahmedabad-380006 Tel :079-26578602-03, Email :cs4517@pnb.co.in Page 2 of 2 15. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone / cancel / adjourn / discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final. 16. The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act. 17. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS". 18. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation. 19. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspect the property in consultation with the dealing official as per the details provide. 20. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser. 21. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc. 22. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions. 23. It is open to the Bank to appoint a representative and make self-bid and participate in the auction. For detailed term and conditions.

**Date: 30.03.2024 | Place: Ahmedabad | Authorised Officer, Punjab National Bank, Secured Creditor**

**STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002**

**The Borrower / Guarantor / Mortgagor is hereby notified to pay the demand amount as mentioned above along with interest and cost till the date of payment on or before the last date of submission of the bid i.e 15.04.2024 for Lot No. 1 to 6 and 29.04.2024 for Lot No. 7 to 8 upto 5.00 pm failing which the property will be sold as per the above sale notice.**