



**REGIONAL STRESSED ASSETS RECOVERY BRANCH: SAMBALPUR**  
 Ground Floor, At: Christian Para, G.M. College Chowk,  
 Dist.: Sambalpur, Odisha, PIN-768001

# E-AUCTION SALE NOTICE

E-Auction Sale Notice for sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 read with provision to Rule 6(2) & 8(6) of the Security Interest (Enforcement) Rules, 2002 to be held on 24.04.2024 from 2.00 PM to 4.00 PM

Notice is hereby given to the public in general and in particular to the Borrowers, Co-Borrowers, Mortgagors and Guarantors that the below described Immovable properties Mortgaged /charged to the Secured Creditor, will be sold on the basis of "CONSTRUCTIVE/PHYSICAL POSSESSION" of which has been taken by the Authorised Officer of the Bank of Baroda, Secured Creditor, will be sold on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis for recovery of dues in below mentioned accounts. The details of Borrowers/ Guarantors/Secured Asset's/ Dues/Reserve Price/e-Auction Date & Time, EMD and Bid Increase Amount are mentioned below-

**PROPERTY INSPECTION DATE AND TIME: 18.04.2024, 11.00AM to 1.00PM**

**Contact Persons; Authorized Officer and Contact No.:**

**Pramod Kumar Sahoo- Mob.: 7278141330**

**STATUS OF POSSESSION OF PROPERTIES: Physical, ENCUMBRANCE KNOWN TO BANK: NIL**

**LAST DATE OF SUBMISSION OF ONLINE PAYMENT OF EMD: 23.04.2024 latest by 2.00 PM**

**The linking of interested property started after 5.00PM on 23.04.2024 till 2.00 PM. on 24.04.2024**

**The scheduled date of Auction to be held on 24.04.2024 from 2.00 PM to 4.00 PM**

Sl. No.	BRANCH / Name & Address of Borrowers / Guarantors & Mortgagors	Description of the Properties & the Owner	Reserve Price	TOTAL DUES (Type Possession)
			EMD of the Property	
			Bid Increment	
1.	<b>SUNDERGARH BRANCH /</b> Borrowers: 1) MAA Mangala Motors, Prop.: Mr. Jagannath Pruseth, S/o- Late Nilakantha Pruseth, 2) Mr. Jagannath Pruseth, S/o: Late Nilakantha Pruseth, Both are At: Tola: Mohantypara, Behind of District Co-Operative Bank, P.O./Dist.: Sundergarh, PIN- 770001/ Guarantor: Mr. Shashanka Sekhar Nayak, S/o- Mr. Lalit Nayak, House No.: 25, At: Mundalasa, P.O.: Sagara, Dist.: Sambalpur, PIN- 768224	Equitable mortgage of land & Building situated at Mauza: Sundergarh Town, Tahsil/P.S/Dist.: Sundergarh, Plot No.: 76 bearing Khata No.: 249, Area: Ac.0.055dec. or 2396 Sqft., in the name of Mr. Jagannath Pruseth, S/o- Mr. Nilkantha Pruseth, Bounded by East- House of Shina Babu, West: Road, North: House of Mohanty Babu, South: House of Mano Ranjan Sahoo.	₹43,06,000/- ₹4,30,600/- ₹20,000/-	₹2,26,58,185.48 as on 27.01.2024 plus further interest and charges, legal expences thereon (Physical)

For detailed terms and conditions of sale, please refer to the link provided in:

<https://www.bankofbaroda.com/e-auction.htm> and <https://ibapl.in>

Also, prospective bidders may contact the Authorised Officer on Mobile: 7278141330

**STATUTORY 30 DAYS SALE NOTICE TO THE BORROWERS / GUARANTORS / MORTGAGORS FOR SUBSEQUENT SALE UNDER RULE 8(5), 8(6) AND 9(1) AS PER AMENDED SARFAESI ACT 2002.**

This may also be treated as notice under rule 6(2), 8(6) and 9(1) of security interest (Enforcements) Rules, 2002 to the Borrowers/Guarantors of the said loan about holding of E-Auction sale on the above mentioned date

Date: 19.03.2024, Place: Sambalpur

Scan here of more details



Authorized Officer, Bank of Baroda

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