

	<div>The Karur Vysya Bank Ltd Asset Recovery Branch R.S.No.170/9,Uthankudi Village Near Mattuthavani Bus Stand Madurai-625107. Ph:0452-2587113,2587112 Email:kvbl1859@kvbmail.com</div>
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E-AUCTION NOTICE
PUBLIC NOTICE FOR SALE OF IMMOVABLE PROPERTIES UNDER SARFAESI ACT, 2002

In exercise of powers conferred under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of secured assets of the borrower taken by Authorised Officer for recovery of the secured debts dues to The Karur Vysya Bank Ltd, **Veerapachatram Branch**, amounting to **Rs. 47,69,396.68 (Rupees Forty-Seven Lakhs Sixty-Nine Thousand Three Hundred and Ninety-Six and Sixty-Eight Paise Only)** as on 31.05.2025 with subsequent interest and expenses thereon from 01.06.2025 from the borrower **1. M/s. GOWTHAM AND CO (Borrower)** Partnership firm Rep by its Partners Mr. M Gowtham & Mrs. M. Thenmozhi No. 8 KMY SALAI (Opp. Bus Stand), Sathy road, Erode 638 003, **2. Mr. M. Gowtham, (Partner / Guarantor)** Door No. 36, Rani Street, Veerapanchathiram, Erode – 638 011, **3. Mrs. Thenmozhi (Partner / Guarantor), 4. Mr. N C. Muthusamy, (Guarantor / Title Holder), , 5. Mrs. C. Velumani, W/o. M Chinnappan (Guarantor/Title Holder),** S.No 3 to 5 are residing at Door No. 14/1, 14/2, 36/37, Sanjai Nagar, Veerapanchathiram, Erode – 638 003, **6. Mr. C. Veeramuthu, (Guarantor / Title Holder),** Door No. 8, KMY Salai, (Opp. Bus Stand), Sathy Road, Erode – 638 003, **7. Mr. K. Periyasamy (Guarantor/Title Holder),** Door No. 167 A/4, 167/2, 167/4, 167/1/4, Kannangattumedu, Chinniyampalayam, Erode – 638 104.

Whereas the undersigned has decided to put up for E-auction of the immovable properties offers are invited by way of E-Tender for purchase of the following assets on **"AS IS WHERE IS", "AS IS WHAT IS", AND "WHATEVER THERE IS"** basis.

DESCRIPTION OF THE IMMOVABLE PROPERTIES

Property No.1

Erode Registration District, Avalpoondurai Sub Registration District, Old S.No 101-A ,R.S.No 27/15 Patta No 1200 , Door No 167 A/4, 167/2, 167/4, 167/1/4 [TAX ASST NO 1184,1185,1886], nature of the property is Industrial land and building, extent of 0.15 Acre with in the following boundaries:

East : North – South High ways road
North :Property of Parvathiammal
West : Passage leading to well
South : Property of Krishnasamy Gounder

Muthugoundanpalayam Panchayat, Erode Taluk and District – 638104, Tamilnadu
The above property situated at Door No 167/A/4, 167/2, 167/4, 167/1/4, RS NO 27/15 Ward No 04, Kannangkattu Medu, Chinniampalayam, Erode to Muthur main Road, Nanjai Uthukulli Village, within the limits of Muthu Goundenpalayam Panchayat.

Property No.2

Erode Registration District, Erode Sub registration District, Erode Talk within Erode Municipal limit, Erode Town, previously ward No. 14, Edayankattu valasu then, now currently ward No 13, Poosari Gounder kadu street, G.S. No. 402, T.S. No. 903,Old Door No. 4, New door No. 4/A, New T.S. No. 903/B, for this new Ward No. B, Block No. 18, New T.S. No. 106 part extend of 793 ¾ Sq.ft., (Actual 787.50Sq.ft.,) vacant site with building, with in the following boundaries:



The Karur Vysya Bank Ltd
Asset Recovery Branch
R.S.No.170/9,Uthankudi Village
Near Mattuthavani Bus Stand
Madurai-625107. Ph:0452-2587113,2587112
Email:kvbl1859@kvbmail.com

East: Saraswathi property (Door No. 11, 12)
North: 40 feet breath East-West Road
West: South "B" Schedule property belongs to Rathinammal,
South: East West Lane.

Admeasuring 787.50 square feet
Measuring East – West on the North 12 ½ Feet,
Measuring East – West on the South 12 ½
Measuring North – South on the East 63 Feet
Measuring North – South on the West 63 Feet

North and South 12.50Sq.ft, East West With right of access to all roads around the site mamool pathway and easement right sagitham.

The above property situated at ward No. 42, old No. 13, 14, New Door No. 7 Poosari Gounder Kadu, Now called as poosari street, within the limits of Erode City Municipal corporation.

Known Encumbrance: To the best of knowledge and information of the Authorised Officer, There is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/rights/dues/affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Properties are being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/Secured Creditor shall not be responsible in any way for any third-party claims/rights/dues.

Property	Reserve Price	EMD (10% of Reserve Price)	Bid Amount Incremental
Property No 1	1,66,00,000/-	16,60,000/-	1,00,000/-
Property No 2	49,00,000/-	4,90,000/-	50,000/-

Inspection of the Asset	All working Days – From 13.06.2025 to 21.07.2025 between 11.00 am to 5.00 pm
Last date and time for submitting online Tender & Application Forms	Date: 21.07.2025 Time: 5.00 pm
Date and Time of E-Auction	The E-Auction will take place through portal www.bankauctions.in (Web address of e-auction provider) on 22.07.2025 between 3.00 PM to 4.00 PM with unlimited extensions of 5 minutes each till sale is concluded.
Nodal Bank account Name	The Karur Vysya Bank Ltd, Central office Bid Collection Account No: 1101351000000973, IFSC Code: KVBL0001101 – for the Auction in the Loan A/c of M/s Gowtham and CO
Contact Person & Phone No	ARB Chief Manager – 95855-95881. Recovery officer: 90039-77444

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	Veerapachatram Branch Manager: 84899 09978 Sales Team Head – 9047012170 Sales Recovery Officer - 8925982893 Email: arbmadurai@kvbmail.com
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The E-tenders should be accompanied with EMD remittance details. EMD should be remitted through RTGS / NEFT to Nodal Bank Account without time lag, failing which the tender becomes disqualified.

TERMS AND CONDITIONS OF THE E-AUCTION ARE AS UNDER

1. E – Auction is being held on “AS IS WHERE IS”, “AS IS WHAT IS”, AND “WHATEVER THERE IS” BASIS”.
2. The E-auction will take place through portal <https://bankauctions.in/> (**Web address of e-auction provider**) on **22.07.2025** from **3.00 pm** to **4.00 pm** with unlimited extensions of **5** minutes each, till the sale is completed.
3. For detailed procedure and terms and conditions of E-Auction, interested bidders may visit <https://bankauctions.in/> and download relevant documents. Interested bidders may also get in touch with service provider on below mentioned contact numbers.
4. It shall be in the discretion of the Authorized Officer to cancel the auction proceeding for any reason and return the EMD submitted, and Bank would not entertain any claim or representation in that regard from the bidders.
5. Particulars specified in respect of the said property/ies in the above schedule have been stated to the best of the information of the Authorized Officer / Bank.
6. The intending purchaser / bidder is required to submit amount of EMD and register their name at <https://bankauctions.in/> (Web address of e-auction provider) to the above mentioned account and get user ID and Password free of cost and get assistance on E-Auction from (Contact Name: **Mr. T. Jaya Prakash Reddy**, Manager – Operations, Mobile no: **8142000735** and 8142000064 / Landline: 040-23736405 Email Id: prakash@Bankauctions.in and info@bankauctions.in. Cheques will not be accepted for EMD.
7. The said EMD shall be adjusted in the case of highest bid, otherwise it will be refunded. The earnest money deposit will not carry any interest. Brokers / Middlemen shall not be entertained.
8. The sale shall be confirmed in favour of the purchaser who has offered the highest sale price in his bid to the Authorised Officer and shall be subject to confirmation by the Bank.
9. The purchaser shall deposit 25% of the amount of sale price after adjusting the Earnest Money Deposit within 24 hours (Banking Days) of acceptance of highest bid by the Authorized Officer in respect of sale, failing which the Earnest Money Deposit shall be forfeited. The highest bidder shall be declared to be the purchaser of the properties mentioned herein provided he should be legally qualified to bid at all stage.
10. The balance 75% of the sale price shall be paid by the purchaser on or before 15th day (during banking hours) of confirmation of sale by the Authorized Officer or such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer.

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11. In default of payment of sale price or any part thereof within the period(s) mentioned hereinabove, the deposit(s)/ Part payment shall be forfeited and the property shall be resold and the defaulting purchase shall forfeit all claims to the property or any of the sum for which it may be subsequently sold.
12. On confirmation of the sale by the Bank and or compliance of the terms of payment the Authorized Officer shall issue a certificate of sale of the said property in favour of the purchaser in the form given in Appendix V to Enforcement of Security Interest Rules.
13. The Authorized Officer is not bound to accept the highest bid or any or all bids and reserves the right to accept or reject any or all the bids without assigning any reason thereof and his decision will be final binding on all the parties attending the auction.
14. Participation by any person in the sale shall be treated as conclusive evidence of the fact that the party has inspected the property/ies offered for sale and satisfied himself about the title, measurement, extent, boundaries and location of the property/ies. It shall also imply and be taken for granted that the party has carefully gone through and understood the terms and conditions of auction including the amendments if any, prevailing at the time of auction bid. No objection shall be entertained by the Bank and or the Authority after the bid is accepted.
15. The successful purchaser would bear all the charges / fees payable for conveyance such as stamp duty, registration fee, applicable GST (Goods and Service Tax) and all other taxes etc, as applicable as per law of Government of India and state of Tamilnadu (mention State) and other Authorities.
16. Delivery / possession should be taken by the purchaser or his authorized representative against proper authorization letter only and it should be completed within the time schedule at their own risk, cost and arrangement and they will not be entitled to claim any facility or assistance or cost on this account from the Bank.
17. Any other conditions / changes / amendments to the auction terms and conditions, if made, and which are not incorporated in these terms and conditions will be announced at the time of auction which will be binding on the bidders.
18. The Bank reserves its right to accept / reject any bid, withdraw any property at any stage from auction sale after acceptance of the deposit amount for full value by the buyer, without assigning any reason thereof and value of such properties if paid for, shall be refunded.
19. The Bank shall not be responsible for any damage or loss, whatsoever, to purchaser on account of such withdrawal.
20. The property/ies will be put for auction as per the convenience of Bank and it is not obligatory to go serially if the properties are more in number.
21. The properties shall remain in every respect at the risk of the purchaser from the date of acceptance of their offer and the Bank shall have no liability for the safe custody or preservation thereof till the date of delivery / taking possession by the purchaser.
22. To the best of the knowledge and information of the Authorized Officer no other encumbrance exists on the properties.

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23. All persons participating in the E-Auction should upload and submit his / their sufficient and acceptable proof of his / their identity, residence, and authority and also PAN / TAN cards etc.

24. Participation by anyone in this sale shall be treated as conclusive evidence of the fact that the party has inspected the assets offered for sale and satisfied himself/herself in all respects and the principle "Caveat Emptor" (let the buyer beware) will apply.

25. As per the Section 194 -1A of the Income Tax Act 1961, TDS @1% will be applicable on the sale proceeds where the sale transaction is Rs.50,00,000/-(Rupees Fifty Lakhs) and above. The successful bidder /purchaser shall deduct 1% TDS from the Sale Price and deposit the same with the income tax department in Form No.16B, containing the Title Holder/s Name or their legal Heirs as the case may be and submit the original receipt of the TDS Certificate to the Bank.

26. The sale is subject to the conditions prescribed in the SARFAESI Act, Rules 2002, amended from time to time and the conditions mentioned above.

Special Instructions:

Bidding in the last minutes and seconds should be avoided in the bidders own interest Neither The Karur Vysya Bank Ltd nor Service Provider will not be held responsible for any lapses / failure (Internet Failure, Power Failure etc.,) on the part of the vendor, in such cases, in order to ward-off such contingent situation bidders are requested to make all the necessary arrangements / alternatives such as back-up power supply whatever required so that they are able to circumvent such situation and still be able to participate in the auction successfully.

Statutory 30 days' Notice under 8(6) of the SARFAESI Act, 2002

The borrower/s and guarantor/s are hereby notified to pay the dues as mentioned above along with up-to-date interest and ancillary expenses before the date of e-Auction, failing which the Schedule property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

Date : 11.06.2025

Place : Madurai

**Authorised Officer
The Karur Vysya Bank Ltd.,**

	<p>The Karur Vysya Bank Ltd Asset Recovery Branch R.S.No.170/9,Uthankudi Village Near Mattuthavani Bus Stand Madurai-625107. Ph:0452-2587113,2587112 Email:kvbl1859@kvbmail.com</p>
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NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, The Karur Vysya Bank Ltd, Veerapachatram Branch the Symbolic possession of which has been taken by the Authorised Officer of The Karur Vysya Bank Ltd., **Veerapachatram Branch** Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **22.07.2025**, between 3.00 pm to 4.00 pm for recovery of amounting to **Rs. 47,69,396.68 (Rupees Forty-Seven Lakhs Sixty-Nine Thousand Three Hundred and Ninety-Six and Sixty-Eight Paisa Only)** as on 31.05.2025 with subsequent interest and expenses thereon from 01.06.2025 from the borrower **1. M/s. GOWTHAM AND CO (Borrower)** Partnership firm Rep by its Partners Mr. M Gowtham & Mrs. M. Thenmozhi No. 8 KMY SALAI (Opp. Bus Stand), Sathy road, Erode 638 003, **2. Mr. M. Gowtham, (Partner / Guarantor)** Door No. 36, Rani Street, Veerapanchathiram, Erode – 638 011, **3. Mrs. Thenmozhi (Partner / Guarantor), 4. Mr. N C. Muthusamy, (Guarantor / Title Holder), , 5. Mrs. C. Velumani, W/o. M Chinnappan (Guarantor/Title Holder),** S.No 3 to 5 are residing at Door No. 14/1, 14/2, 36/37, Sanjai Nagar, Veerapanchathiram, Erode – 638 003, **6. Mr. C. Veeramuthu, (Guarantor / Title Holder),** Door No. 8, KMY Salai, (Opp. Bus Stand), Sathy Road, Erode – 638 003, **7. Mr. K. Periyasamy (Guarantor/Title Holder),** Door No. 167 A/4, 167/2, 167/4, 167/1/4, Kannangattumedu, Chinniyampalayam, Erode – 638 104.

DESCRIPTION OF THE IMMOVABLE PROPERTIES

Property No.1

Erode Registration District, Avalpoondurai Sub Registration District, Old S.No 101-A ,R.S.No 27/15 Patta No 1200 , Door No 167 A/4, 167/2, 167/4, 167/1/4 [TAX ASST NO 1184,1185,1886], nature of the property is Industrial land and building, extent of 0.15 Acre with in the following boundaries:
East :North – South High ways road
North :Property of Parvathiammal
West :Passage leading to well
South : Property of Krishnasamy Gounder
Muthugoundanpalayam Panchayat, Erode Taluk and District – 638104, Tamilnadu
The above property situated at Door No 167/A/4, 167/2, 167/4, 167/1/4, RS NO 27/15 Ward No 04, Kannangkattu Medu, Chinnampalayam, Erode to Muthur main Road, Nanjai Uthukulli Village, within the limits of Muthu Goundenpalayam Panchayat.

Property No.2

Erode Registration District, Erode Sub registration District, Erode Talk within Erode Municipal limit, Erode Town, previously ward No. 14, Edayankattu valasu then, now currently ward No 13, Poosari Gounder kadu street, G.S. No. 402, T.S. No. 903,Old Door No. 4, New door No. 4/A, New T.S. No. 903/B, for this new Ward No. B, Block No. 18, New T.S. No. 106 part extend of 793 ¾ Sq.ft., (Actual 787.50Sq.ft.,) vacant site with building, with in the following boundaries:
East: Saraswathi property (Door No. 11, 12)
North: 40 feet breath East-West Road
West: South "B" Schedule property belongs to Rathinammal,
South: East West Lane.
Admeasuring 787.50 square feet
Measuring East – West on the North 12 ½ Feet,
Measuring East – West on the South 12 ½



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Measuring North – South on the East 63 Feet
Measuring North – South on the West 63 Feet
North and South 12.50Sq.ft, East West With right of access to all roads around the site mamool pathway and easement right sagitham.
The above property situated at ward No. 42, old No. 13, 14, New Door No. 7 Poosari Gounder Kadu, Now called as poosari street, within the limits of Erode City Municipal corporation.

Property	Reserve Price	EMD (10% of Reserve Price)	Bid Incremental Amount
Property No 1	1,65,00,000/-	16,50,000/-	1,00,000/-
Property No 2	49,00,000/-	4,90,000/-	50,000/-

Inspection of the Asset	All working Days – From 13.06.2025 to 21.07.2025 between 11.00 am to 5.00 pm
Last date and time for submitting online Tender & Application Forms	Date: 21.07.2025 Time: 5.00 pm
Date and Time of E-Auction	The E-Auction will take place through portal www.bankauctions.in (Web address of e-auction provider) on 22.07.2025 between 3.00 PM to 4.00 PM with unlimited extensions of 5 minutes each till sale is concluded.
Nodal Bank account Name	The Karur Vysya Bank Ltd, Central office Bid Collection Account No: 1101351000000973, IFSC Code: KVBL0001101 – for the Auction in the Loan A/c of M/s Gowtham and CO
Contact Person & Phone No	ARB Chief Manager – 95855-95881. Recovery officer: 90039-77444 Veerapachatram Branch Manager: 84899 09978 Sales Team Head – 9047012170 Sales Recovery Officer - 8925982893 Email: arbmadurai@kvbmail.com

For detailed terms and conditions of the sale, please refer to the link provided in our Bank's/ Secured Creditor's website i.e. www.kvb.co.in/Property Under Auction also at the web portal <https://bankauctions.in/> of the service provider, **M/s 4 Closure**

Statutory 30 days' Notice under Rule 8(6) of the SARFAESI Act, 2002

The borrower/s and guarantor/s are hereby notified to pay the dues as mentioned above along with up-to-date interest and ancillary expenses before the date of e-Auction, failing which the Schedule property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

Date: 11.06.2025
Place: Madurai

Authorized Officer
The Karur Vysya Bank Ltd.,



The Karur Vysya Bank Ltd

Asset Recovery Branch

R.S.No.170/9,Uthankudi Village

Near Mattuthavani Bus Stand

Madurai-625107. Ph:0452-2587113,2587112

Email:kvbl1859@kvbmail.com

Ref: ARB/MDU/ E-Auction/Gowtham/25-26

Date: 11.06.2025

REDG WITH AD

Notice of Sale of Immovable Properties to Borrower and Guarantors under Rule 8(6) of the Security Interest (Enforcement Rules)2002Under SARFAESI Act 2002.

To,

1. M/s. GOWTHAM AND CO (Borrower) Partners Mr. M Gowtham & Mrs. M. Thenmozhi No. 8 KMY SALAI (Opp. Bus Stand), Sathy road, Erode 638 003	2. Mr. M. Gowtham, (Partner/Guarantor) Door No. 36, Rani Street, Veerapanchathiram, Erode – 638 011
3. Mrs. Thenmozli (Partner/Guarantor) Door No. 14/1, 14/2, 36/37, Sanjai Nager, Veerappanchatiram, Erode – 638 011	4. Mr. N C. Muthusamy, (Guarantor/Title Holder), Door No. 14/1, 14/2, 36/37, Sanjai Nager, Veerappanchatiram, Erode – 638 011
5. Mrs. C. Velumani, W/o. M Chinnappan (Guarantor/Title Holder), Door No. 14/1, 14/2, 36/37, Sanjai Nagar, Veerappanchathiram,Erode – 638 003	6. Mr. C. Veeramuthu, (Guarantor/Title Holder), Door No. 8, KMY Salai, (Opp. Bus Stand), Sathy Road, Erode – 638 003
7. Mr. K. Periyasamy (Guarantor/Title Holder), Door No. 167 A/4, 167/2, 167/4, 167/1/4, Kannangattumedu, Chinniyampalayam, Erode – 638 104.	

Sir,

Please refer to the demand notice dated **12.08.2024** calling upon you Nos.1 to 7 to repay the sum of **Rs.1,12,11,558.68 (Rupees One Crore Twelve Lakhs Eleven Thousand Five hundred and Fifty-Eight and Sixty Eight Paisa only)** with further interest from 31.07.2024. Possession of the property was taken on **08.04.2025** and the possession notice was also served on you by the Authorized officer for the purpose of realization of secured assets in exercise of the powers conferred on the Secured Creditors under the provisions of the SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002, and the rules made there under. Till date, you have not discharged your liabilities in full and hence we propose to sell the Schedule mentioned immovable property on **22.07.2025** between **3.00** pm to **4.00** pm for recovery of a sum of **Rs. 47,69,396.68 (Rupees Forty-Seven Lakhs Sixty-Nine Thousand Three Hundred and Ninety-Six and Sixty-Eight Paisa Only)** as on 31.05.2025 along with subsequent interest runs from 01.06.2025 and costs etc., payable as per law.

We hereby give you notice that the Schedule mentioned immovable property shall be sold by the undersigned under E-Auction, which will take place through portal <https://bankauctions.in/> on **22.07.2025** between **3.00 pm to 4.00 pm** with unlimited extensions of **5** minutes each till sale is concluded.

A copy of the notice inviting tenders for sale containing the particulars of the immovable property/ies, earnest money deposit, date and time fixed for inspection, last date of submission of tenders and date, time, and mode of auction is enclosed for your information.

Authorized Officer

The Karur Vysya Bank Ltd

Encl: Copy of E-auction notice.



The Karur Vysya Bank Ltd
Asset Recovery Branch
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Near Mattuthavani Bus Stand
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Email:kvbl1859@kvbmail.com

NOTICE FOR SALE OF IMMOVABLE PROPERTIES

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East :North – South High ways road
North :Property of Parvathiammal
West :Passage leading to well
South : Property of Krishnasamy Gounder
Muthugoundanpalayam Panchayat, Erode Taluk and District – 638104, Tamilnadu
The above property situated at Door No 167/A/4, 167/2, 167/4, 167/1/4, RS NO 27/15 Ward No 04, Kannangkattu Medu, Chinniampalayam, Erode to Muthur main Road, Nanjai Uthukulli Village, within the limits of Muthu Goundenpalayam Panchayat.

Property	Reserve Price	EMD (10% of Reserve Price)	Bid Amount Incremental
Property No 1	1,65,00,000/-	16,50,000/-	1,00,000/-

Inspection of the Asset	All working Days – From 13.06.2025 to 21.07.2025 between 11.00 am to 5.00 pm
Last date and time for submitting online Tender & Application Forms	Date: 21.07.2025 Time: 5.00 pm
Date and Time of E-Auction	The E-Auction will take place through portal



The Karur Vysya Bank Ltd
Asset Recovery Branch
R.S.No.170/9,Uthankudi Village
Near Mattuthavani Bus Stand
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Email:kvbl1859@kvbmail.com

	www.bankauctions.in (Web address of e-auction provider) on 22.07.2025 between 3.00 PM to 4.00 PM with unlimited extensions of 5 minutes each till sale is concluded.
Nodal Bank account Name	The Karur Vysya Bank Ltd, Central office Bid Collection Account No: 1101351000000973, IFSC Code: KVBL0001101 – for the Auction in the Loan A/c of M/s Gowtham and CO
Contact Person & Phone No	ARB Chief Manager – 95855-95881. Recovery officer: 90039-77444 Veerapachatram Branch Manager: 84899 09978 Sales Team Head – 9047012170 Sales Recovery Officer - 8925982893 Email: arbmadurai@kvbmail.com

For detailed terms and conditions of the sale, please refer to the link provided in our Bank’s/ Secured Creditor’s website i.e. [www.kvb.co.in/Property Under Auction](https://www.kvb.co.in/Property_Under_Auction) also at the web portal <https://bankauctions.in/> of the service provider, **M/s 4 Closure**

Statutory 30 days’ Notice under Rule 8(6) of the SARFAESI Act, 2002

The borrower/s and guarantor/s are hereby notified to pay the dues as mentioned above along with up-to-date interest and ancillary expenses before the date of e-Auction, failing which the Schedule property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

Date: 11.06.2025

Place: Madurai

**Authorized Officer
The Karur Vysya Bank Ltd.,**



The Karur Vysya Bank Ltd
Asset Recovery Branch
R.S.No.170/9,Uthankudi Village
Near Mattuthavani Bus Stand
Madurai-625107. Ph:0452-2587113,2587112
Email:kvbl1859@kvbmail.com

NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, The Karur Vysya Bank Ltd, Veerapachatram the Symbolic possession of which has been taken by the Authorised Officer of The Karur Vysya Bank Ltd., **Veerapachatram Branch** Secured Creditor, will be sold on “As is where is”, “As is what is”, and “Whatever there is” on **22.07.2025**, between 3.00 pm to 4.00 pm for recovery of amounting to **Rs. 47,69,396.68 (Rupees Forty-Seven Lakhs Sixty-Nine Thousand Three Hundred and Ninety-Six and Sixty-Eight Paisa Only)** as on 31.05.2025 with subsequent interest and expenses thereon from 01.06.2025 from the borrower **1. M/s. GOWTHAM AND CO (Borrower)** Partnership firm Rep by its Partners Mr. M Gowtham & Mrs. M. Thenmozhi No. 8 KMY SALAI (Opp. Bus Stand), Sathy road, Erode 638 003, **2. Mr. M. Gowtham, (Partner / Guarantor)** Door No. 36, Rani Street, Veerapanchathiram, Erode – 638 011, **3. Mrs. Thenmozhi (Partner / Guarantor), 4. Mr. N C. Muthusamy, (Guarantor / Title Holder), , 5. Mrs. C. Velumani, W/o. M Chinnappan (Guarantor/Title Holder),** S.No 3 to 5 are residing at Door No. 14/1, 14/2, 36/37, Sanjai Nagar, Veerappanchathiram, Erode – 638 003, **6. Mr. C. Veeramuthu, (Guarantor / Title Holder),** Door No. 8, KMY Salai, (Opp. Bus Stand), Sathy Road, Erode – 638 003, **7. Mr. K. Periyasamy (Guarantor/Title Holder),** Door No. 167 A/4, 167/2, 167/4, 167/1/4, Kannangattumedu, Chinniyampalayam, Erode – 638 104.

DESCRIPTION OF THE IMMOVABLE PROPERTIES

Property No.2

Erode Registration District, Erode Sub registration District, Erode Talk within Erode Municipal limit, Erode Town, previously ward No. 14, Edayankattu valasu then, now currently ward No 13, Poosari Gounder kadu street, G.S. No. 402, T.S. No. 903,Old Door No. 4, New door No. 4/A, New T.S. No. 903/B, for this new Ward No. B, Block No. 18, New T.S. No. 106 part extend of 793 ¾ Sq.ft., (Actual 787.50Sq.ft.,) vacant site with building, with in the following boundaries:
East: Saraswathi property (Door No. 11, 12)
North: 40 feet breath East-West Road
West: South “B” Schedule property belongs to Rathinammal,
South: East West Lane.
Admeasuring 787.50 square feet
Measuring East – West on the North 12 ½ Feet,
Measuring East – West on the South 12 ½
Measuring North – South on the East 63 Feet
Measuring North – South on the West 63 Feet
North and South 12.50Sq.ft, East West With right of access to all roads around the site mamool pathway and easement right sagitham.
The above property situated at ward No. 42, old No. 13, 14, New Door No. 7 Poosari Gounder Kadu, Now called as poosari street, within the limits of Erode City Municipal corporation.

Property	Reserve Price	EMD (10% of Reserve Price)	Bid Incremental Amount
Property No 2	49,00,000/-	4,90,000/-	50,000/-



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Inspection of the Asset	All working Days – From 13.06.2025 to 21.07.2025 between 11.00 am to 5.00 pm
Last date and time for submitting online Tender & Application Forms	Date: 21.07.2025 Time: 5.00 pm
Date and Time of E-Auction	The E-Auction will take place through portal www.bankauctions.in (Web address of e-auction provider) on 22.07.2025 between 3.00 PM to 4.00 PM with unlimited extensions of 5 minutes each till sale is concluded.
Nodal Bank account Name	The Karur Vysya Bank Ltd, Central office Bid Collection Account No: 1101351000000973, IFSC Code: KVBL0001101 – for the Auction in the Loan A/c of M/s Gowtham and CO
Contact Person & Phone No	ARB Chief Manager – 95855-95881. Recovery officer: 90039-77444 Veerapachatram Branch Manager: 84899 09978 Sales Team Head – 9047012170 Sales Recovery Officer - 8925982893 Email: arbmadurai@kvbmail.com

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Date: 11.06.2025
Place: Madurai

Authorized Officer
The Karur Vysya Bank Ltd.,