



SALE NOTICE

Regional Office: Mangaluru, 1st Floor Balmatta Road, Mangaluru. Ph No. 0824-2441162/2863214/2863208

E-Auction Sale Notice for Sale of Immovable Assets under the SARFAESI Act 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor (s) that the below described immovable property mortgaged / charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Canara Bank (secured creditor), will be sold on "As is where is", "As is what is" and "Whatever there is" on the date mentioned below, for recovery of dues as mentioned hereunder to Canara Bank from the below mentioned Borrower(s) and Guarantor(s). The Reserve Price and the Earnest Money Deposit are also mentioned hereunder.

Date & Time of E-Auction 20.12.2023, Between 10.30 A.M. to 11.30 A.M. (with unlimited extension of 5 minutes duration each, till the conclusion of the sale) (Last Date of EMD: 19.12.2023)

Table with 5 columns: Sl. No., Branch Name/ Name & Address of the Borrower(s)/Guarantor, Brief Description of Mortgaged Property/ies, A/c. No. & Total Liabilities as on 30.11.2023, Reserve Price/ EMD Amount in Lakhs. Contains 14 rows of property listings with detailed descriptions and financial data.

Other terms & conditions:

- The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:-
a. The above mentioned properties will be sold in "as is where is and as is what is" basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank.
b. Auction / bidding shall be only through "Online Electronic Bidding" through the website www.canarabank.com / www.indianbankseaction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
c. The above mentioned properties can be inspected, with Prior Appointment with the Divisional Manager, Canara Bank, Regional Office, Balmatta Road Mangaluru, Contact No.: 0824-2863208/ Mobile: 9448759358, E-mail id : rromr@canarabank.com for the above properties at convenient time between 10.00 A.M. to 5.00 P.M.
d. The above mentioned properties will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
e. EMD amount of 10% of the Reserve Price to be deposited through RTGS/NEFT/ Fund Transfer to credit of A/c No. 209272434, IFSC Code: CNRB0008349, A/c Name: Canara Bank RO, on or before 19.12.2023 by 5.00 P.M.
f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 19.12.2023 by 5.00 P.M. to Divisional Manager, Canara Bank, Regional Office, Balmatta Road Mangaluru, for the above properties by hand or by email to email address:
(1) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
(2) Bidders Name, Contact No., Address, E Mail Id.
g. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
j. For sale proceeds of Rs. 50 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank
k. All charges for conveyance, stamp duty and registration charges etc., TDS on sale proceeds, GST, any taxes, charges etc., due to the state Government, Central Government or Local Authorities as applicable shall be borne by the successful bidder only.
l. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
m. For detailed terms and conditions of the sale please Contact Divisional Manager, Canara Bank, Regional Office, Mangaluru.
Special Instruction/ Caution: Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Mangaluru, Date: 04.12.2023 Sd/-, Divisional Manager, Canara Bank, Regional Office, Mangaluru