

(A Govt of India Undertaking)

SALE NOTICE

Regional Office: Mangaluru, 1st Floor Balmatta Road, Mangaluru. Ph No. 0824-2441162/2863214/2863208

E-Auction Sale Notice for Sale of Immovable Assets under the SARFAESI Act 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor (s) that the below described immovable property mortgaged / charged to the Secured Creditor), will be sold on "As is where is", "As is what is" and "Whatever there is" on the date mentioned below, for recovery of dues as mentioned hereunder:

Date & Time of E-Auction 20.12.2023, Between 10.30 A.M. to 11.30 A.M. (with unlimited extension of 5 minutes duration each, till the conclusion of the sale) (Last Date of EMD: 19.12.2023)				
SI. No.	Branch Name/ Name & Address of the Borrower(s) /Guarantor	Brief Description of Mortgaged Property/ies	A/c. No. & Total Liabilities as on	Reserve Price/ EMD Amount in Lakhs
1	MANGALORE CARSTREET BRANCH Borrowers: 1) Mr. Ramesh (Borrower), S/o. K. Krishna, D. No. 3-106-1, Near Church, Bajjodi, Bikkarnakatte, Kulshekar, Mangalore, Karnataka- 575005. 2) Mrs. Anuradha (Co-Borrower), W/o. Ramesh, D. No. 3-106-1, Near Church, Bajjodi, Bikkarnakatte, Kulshekar, Mangalore, Karnataka- 575005. 3) Mr. Gururaj Shenoy P. (Guarantor), S/o. Vedavyasa Shenoy, D. No. 3-11-927, Shenoy Compound, ESI Road, Bikkarnakatte, Mangalore, Karnataka- 575005.	Residential Apartment No. 502 bearing City Corporation Door No. 3-85/77, measuring 950.14 Sq. Ft. in the fifth floor of "C" wing of the "Suvama Residency" along with one Car parking in the basement floor and together with 1.14% undivided right in the common areas and facilities of the said condominium and together with similar 1.14% undivided right and title over the Non-Agricultural Converted House-Site property situated in Maroli village of Mangalore Taluk, D.K District, within the limits of Mangalore City Corporation and within the Registration Sub-District of Mangalore Taluk and comprised in: R S. No. Extent A.C Portion	Lakhs Twenty Thousand Three Hundred Six and Paisa Seventy	Rs. 33.00 Rs. 3.30
٦	MANGALURU KADRI BRANCH Borrowers: 1) Mr. K. Erana Gowda , S/o. K. Muddappa, Ward No.: 01, House No: 14, Goudara Oni, Somasamudra Bellary, Karanataka-583102. 2) Mr. Muralidhara K., #1 6 12 22, Laxmi Kripa, Vivekananda Nagar, Kodical, Mangalore, Karnataka-575006.	Non-agricultural immovable property held on warg right situated in Derebail village of Mangalore Taluk, within R.S.No. Kissan Extent A.c Portion Mangalore City Corporation and within the Registration Sub-District of Mangalore City, D.K. District and comprised in: 156-2 Converted 0-10 Middle Boundaries of the property: North: Survey Line and Property of B. Narayana, South: Property belongs to Sadananda Shetty, East: Road, West: Property belongs to Sada Shetty and Victor D'Souza. Particulars of the Apartment:- Residential Apartment No. 203 Municipal Door No. 6-52/4(6) on 2nd Floor of Apartment building known as "AISHWARYA RESIDENCY" measuring 1331 Sq. Ft. with 12.805% undivided right title and interest in the Land together with the right in the common area of the said apartment building and facilities as described in the deed of declaration.	A/c. No.: 1176619006254, Rs: 39,09,085.39 (Rupees Thirty Nine Lakhs Nine Thousand Eighty Five and Paisa Thirty Nine Only) (along with further interest thereon w.e.f 01.12.2023 at contractual rate of interest till the date of payment, incidental expenses, other charges, costs etc.)	Rs. 25.92 Rs. 2.60
	KINNIGOLI BRANCH Borrowers: M/s. Om Sai Engineering, Proprietor: Kiran Kumar, Welding Workshop, Aikala Junction, Kinnigoli, Karnataka- 574141. and Mr. Kiran Kumar, S/o. Narayana Amin, 3-67B 1,Pade House, Aikala, Kinnigoli, Mangalore, Karnataka- 574141. and Smt. Shashikala, W/o. Narayana, 3-67B 1, Pade House, Aikala, Kinnigoli, Mangalore, Karnataka- 574141.	All that part and parcel of the property consisting of residential building with Door No 3-67B measuring total plinth area of 111.50 Sqm in Sy No 107-1(P) with an extent of 14 cents of land, Property No 151100304600200543 situated at Aikala Village of Mangalore Taluk, D K District. Boundaries: North: S . Line and Road, South : Remaining Portion, East : Remaining Portion, West : Remaining Portion.	A/c. No.: 0635285000014, 0635746000001, 0635747000001, Rs: 36,13,964.04 (Rupees Thirty Six Lakhs Thirteen Thousand Nine Hundred Sixty Four and Paisa Four Only) (along with further interest thereon w.e.f 01.12.2023 at contractual rate of interest till the date of payment, incidental expenses, other charges, costs etc.)	Rs. 30.00 Rs. 3.00
4	KULAI BRANCH Borrowers: Mr. Sunil R Nayak, S O Ramachandra Nayak, 1 102 4 13 Bharathi Nilaya Kerekadu, Shivashkthinagar Kulai, Mangalore, Karnataka-575019. Mr. Naveen Nelson Albuqu. Manjenkatte House, Sibrekere, Po Tenka Yedapadavu, Mangalore, Karnataka-575011. Ramachandra Nayak. S/o. Damodara Nayak, D No:1 102 4 13, Bharathi Nilaya Kerekadu, Shivashkthinagar Kulai, Mangalore, Karnataka-575019.	UREM of all that part and parcel of land and building situated in Sy.No. 59 2 C P of Hosabettu village, Mangalore Taluk, D K District measuring 4.5 cents and bounded by: Boundaries: North: By Survey Sub Division Line, South: By Existing 20 feet wide line, East: By Remaining portion of the same Sub Division, West: By Remaining Portion of the same survey sub Division.	A/c. No.: 01557200001198, 01557910002329, Rs. 22,26,552.15 (Rupees Twenty Two Lakhs Twenty Six Thousand Five Hundred Fifty two and Paisa Fifteen Only) (along with further interest thereon w.e.f 01.12.2023 at contractual rate of interest till the date of payment, incidental expenses, other charges, costs etc.)	Rs. 28.50 Rs. 2.85
5	MANGALORE PUMPWELL BRANCH Borrowers: M/s. Golden Sea Foods, Shop No. 13, Karavali Dry Fish Merchant, Association building, South Warf, Bunder, Mangalore- 575001 2) Mr. Ibrahim Althaf, S/o. Ummarabba, 3-182, Chembugudde, Mangaluru, Dakshina Kannada- 575017. 3) Mrs. Maimuna, W/o. Ibrahim Althaf, 3-182, Chembugudde, Mangaluru, Dakshina Kannada-575017	Non-Agricultural immovable properties situated in Permannur Village of Mangaluru Taluk, Chembugudde Ward within Ullala Municipality and within the Registration Sub-District of Mangaluru Taluk, D K District and comprised in: Together with a Residential house bearing Door No: 3-182 ground floor, measuring 1000 Sq. Ft. (94.05 Sq. Mtrs.) all other mamool, easementary rights of way and water etc., appurtenant thereto. Boundaries: North: Portion of the same Sy. No., South: Portion of the same Sy. No., West: Portion of the same Sy. No.	A/c. No.: 125002809846 170006225578 173000445301 Rs. 3,08,23,360.87 (Rupees Three Crore Eight Lakhs Twenty Three Thousand Three Hundred Sixty And Paisa Eighty Seven Only) (along with further interest thereon w.e.f 01.12.2023 at contractual rate of interest till the date of payment, incidental expenses, other charges, costs etc.)	Rs. 36.00 Rs. 3.60
6	BEJAI-II BRANCH MANGALURU Borrowers: Mrs. Geetha (Borrower), W/o. H. S. Chandrashekhar, D. No. 6/131/12, Aishwarya, J. B Lobo Road, Kodical, Mangalore, Dakshina Kannada- 575006. and Mr. Chitharaja Salian D. (Guarantor), Yash Villa, Konchadi, Koppalkad, Yeyyadi, Mangalore, Dakshina Kannada- 575005 and Mr. H. S. Chandrashekar (Guarantor), S/o. Subba Rao, D. No. 6/131/12, Aishwarya, J. B Lobo Road, Kodical, Mangalore, Dakshina Kannada- 575006.	UREM of Non-Agricultural immovable property held on warg right situated in Jeppinamogaru Village of Mangalore Taluk and Falnir Ward of City Corporation of Mangalore within the Registration Sub-District of Mangalore City of Dakshina Kannada District and comprised in: with apartment No. 102*103 in the first floor with a super/plinth build up area of 1294 sq. ft. and Car parking space No. 102 in the Ground floor of the building known as "White House Residency" together with 16% right, title and interest in above property on which the said building is built and similar undivided right in the common areas and facilities of the building. Boundaries: North: Portion of the same Sy. No., South: Portion of the same Sy. No., East: Water Channel, West: Road.	A/c. No.: 1927210000062, Rs: 11,45,910.24 (Rupees Eleven Lakhs Forty Five Thousand Nine Hundred Ten and Paisa Twenty Four Only) (along with further interest thereon w.e.f 01.12.2023 at contractual rate of interest till the date of payment, incidental expenses, other charges, costs etc.)	Rs. 16.20 Rs. 1.62
7	MANGALORE KATIPALLA BRANCH Borrowers: 1) Mrs Nebisa, W/o. Adbul Kareem, Door No. 1-70(R)/20, Rajeeva Nagar, Delanthabettu, Katipalla, Mangaluru, Karnataka- 575030. 2) Mr Adbul Karim (Co-Borrower), Door No. 1-70(R)/20, Rajeeva Nagar, Delanthabettu, Katipalla, Mangaluru, Karnataka- 575030. 3) Mr Muzafar (Co-Borrower), S/o. Nebisa, Door No. 1-70(R)/20, Rajeeva Nagar, Delanthabettu, Katipalla, Mangaluru, Karnataka-575030.	Non-Agricultural immovable House Site property situated in Delanthabettu Village of Mangalore Taluk and within the limits of Soorinje Grama Panchayath and within the Registration office of the Sub-Registrar Mulki, Mangalore Taluk, Dakshina Kannada District & comprised in: Details as per Form No. 9 & 11A: a) Property Number: 151100303900100448 b) Propety Number, as per Gram Panchayath records: 1/70R20A c) Extent in Sq. Mtrs: 111.28 (Land) 19.00 (building) Consists of a Residential Building bearing Door No. 1-70(R)20A with all mamool and easementary rights appurtenant thereto including the rights of way, water etc. Boundaries: North: Remaining Portion of the same sy. No. 27-P1, South: Remaining Portion of the same sy. No. 27-P1, East: Remaining Portion of the same sy. No. 27-P1, West: Remaining Portion of the same sy. No. 27-P1.	A/c. No.:1679970000035, Rs: 5,05,214.37 (Rupees Five Lakhs Five Thousand Two Hundred Fourteen And Paisa Thirty Seven Only) (along with further interest thereon w.e.f 01.12.2023 at contractual rate of interest till the date of payment, incidental expenses, other charges, costs etc.)	Rs. 3.50 Rs. 0.35
8	MANGALURU MANNAGUDDA BRANCH Borrowers: M/s. Swadista Masala Products, D. No. 3 5 3, Sajipamuda Grama, Bantwal, Dakshina Kannada, Kamataka- 574231. and Mrs. Bharathi (Borrower), W/o. S. Rajendra, Proprietor of M/s. Swadista Masala Products, D. No. 2-29/3, Konaje Road, Bankya House, Subhash Nagar, Nagri Post, Sajipamuda Village, Bantwal, Dakshina Kannada, Kamataka- 574231. and Mr. S. Rajendra (Guarantor), S/o. Mudara Poojary, D. No. 2-29/3, Konaje Road, Bankya House, Subhash Nagar, Nagri Post, Sajipamuda Village, Bantwal, Dakshina Kannada, Kamataka- 574231.	Non-Agricultural immovable properties situated at Sajipa Mooda Village of Bantwal Taluk and within the Registration Sub-District of Bantwal Taluk, Dakshina Kannada District and comprised in: Item No. R. S. No. Kissam Extent A.C 1 28/14 (Old Sy. No. 28/2) Converted 0-06 Cents 2 28/15 (Old Sy. No. 28/2) Converted 0-04 Cents Total 0-10 Cents Total 0-10 Cents Item No. R. S. No. Kissam Extent A.C 1 28/14 (Old Sy. No. 28/2) Converted 0-04 Cents Total 0-10 Cents Total 0-10 Cents Item No. R. S. No. Kissam Extent A.C 1 28/14 (Old Sy. No. 28/2) Converted 0-04 Cents Total 0-10 Cents Total 0-10 Cents Item No. R. S. No. Kissam Extent A.C 1 28/15 (Old Sy. No. 28/2) Converted 0-04 Cents Total 0-10 Cent	A/c. No.: 4818261000034, 4818768000021, 4818755000020, 170004823328, 170001374578 Rs. 26,43,629.25 (Rupees Twenty Six Lakhs Forty Three Thousand Six Hundred Twenty Nine and Paisa Twenty Five Only) (along with further interest thereon w.e.f 01.12.2023 at contractual rate of interest till the date of payment, incidental expenses, other charges, costs etc.)	Rs. 17.00 Rs. 1.70
9	MANGALORE LALBAGH BRANCH Borrowers: Mr. Imran, D No:2 212 2, Nandavara house, Sajipamunnuru Village, Bantwal, Panemangalore, Karnataka-574231. Mr. Abdul Jabbar, D No:1 90, Nandavara House, Sajipa Munnuru Village, Bantwal, Panemangalore, Karnataka-574231.	REM of all that part and parcel of Non agricultural immovable property bearing Residential Apartment No.202, in 2nd Floor, bearing Door No:3-21/4(11)N, measuring 1282 sq.ft with undivided share of 15.12% in "P M Tower" in the 11 cents of Sy.No.67-1CP3(Portion) situated at Sumangala hall N.H 75 of naricombu village, Bantwala Taluk, D.K with all easementary and mamool rights of way, water etc., appurtenant thereto with following Boundaries: North: Commercial Building of others, South: Commercial building of others, East: Old N.H, West: Sub-Division line & other property.	A/c. No.: 02418240000019, 02411490000055 Rs: 64,55,497.85 (Rupees Sixty Four Lakhs Fifty Five Thousand Four Hundred Ninety Seven and Paisa Eighty Five Only) (along with further interest thereon w.e.f 01.12.2023 at contractual rate of interest till the date of payment, incidental expenses, other charges, costs etc.)	Rs. 22.50 Rs. 2.25
10	MANGALORE SHIVABAGH BRANCH Borrowers: 1) Mr. Sharath Kumar A. K. (Borrower), S/o. Keshava Murthy A C Bharadwaj, D. No. 10 171 25, Saraswathi House, 1st Cross, Manjadka, Shakthinagar, Mangalore, Karnataka- 575006. 2) Mrs. Saraswathi H T (Guarantor), W/o. Sharath Kumar A. K., D. No. 69-1, Hosalli Hosagutai, Somwarapet, Kodagu, Karnataka- 571235. Also Residing at the address: D. No. 10 171 25, Saraswathi House, 1st Cross, Manjadka, Shakthinagar, Mangalore, Karnataka- 575006.	Non-Agricultural immovable property situated in Jappinamogaru Village of Mangalore Taluk, within Mangalore City Corporation and within the Registration Sub District of Mangaluru City of D.K. Disrtict. SI. No. R.S. No. Extent A-C Kissam Portion	A/c. No.: 00842285000012 Rs: 45,53,156.27 (Rupees Forty Five Lakhs Fifty three Thousand One hundred Fifty Six and Paisa Twenty Seven only) (along with further interest thereon w.e.f 01.12.2023 at contractual rate of interest till the date of payment, incidental expenses, other charges, costs etc.)	Rs. 7.00 Rs. 0.70
11	MULKI - I BRANCH Borrowers: Mr. M. Vittal Pai, S/o. Late M. Sadananda Pai, D No. 12/2/230, Ganja Compound, New Field Street, Mangalore, Karnataka - 575001.	Immovable Non agriculture property held on occupancy right situated at Athikaribettu Village of Mangalore Taluk within the limits of Athikaribettu village panchayath and within Mulki Sub-Registartion district of D K District and comprised in Sy No Kissam Extent (A-C) Property No 119-3A Part Converted 0-11.02 151100300800320116 Boundaries: North: Road i.e. portion set out to form a road in the same S Division, South: S D Line, East: Survey Line, West: Survey Line.	A/c. No.: 0613619003650, Rs. 39,11,198.86 (Rupees Thirty Nine Lakhs Eleven Thousand One Hundred Ninety Eight and Paisa Eighty Six Only) (along with further interest thereon w.e.f 01.12.2023 at contractual rate of interest till the date of payment, incidental expenses, other charges, costs etc.)	Rs. 14.40 Rs. 1.44
12	GURPUR BRANCH Borrower: 1. Mr. Mohammed Azmal (Borrower), S/o. Unha Beary, Door No. 2-90, Majiguli House, Ulaibettu, Gurpur, Mangaluru, Karnataka- 574145. 2) Mr. Mahammad Navaz (Co-Borrower), S/o. Unja Bavubeary, Door No. 2-141, Majiguli House, Ulaibettu, Gurpur, Mangaluru, Karnataka- 574145. 3) Mrs. Beefathima (Co-Borrower), W/o. Unha Beary, Door No. 2-90, Majiguli House, Ulaibettu, Gurpur, Mangaluru, Karnataka- 574145. 4) Mr. Shekabba (Guarantor), S/o. Ismail S. M., Door No. 2-26, Sale Thota, Ulaibettu, Gurpur, Mangaluru, Karnataka- 574145.	UREM of Non-Agricultural immovable House property held on warg right situated in Ulaibettu Village of Mangalore Taluk and within the Registration sub District of Mangalore Taluk D.K District and comprised in: Sy. No. Kissam Extent A.C Portion 38-9P (as per RTC 38-9P4) Converted 0.09 Western-Middle Together with all improvements and easementary and mamool rights of way, water, etc appurtenant thereto. Boundaries: North: Survey Line, South: Portion of Same Sy. No., East: Portion of Same Sy. No. and existing Road, West: Portion of Same Sy. No.	A/c. No.: 1249740000044, Rs. 5,59,644.54 (Rupees Five Lakhs Fifty Nine Thousand Six Hundred Forty Four and Paisa Fifty Four Only) (along with further interest thereon w.e.f 01.12.2023 at contractual rate of interest till the date of payment, incidental expenses, other charges, costs etc.)	Rs. 13.50 Rs. 1.35
13	Specialized SME Mangaluru Kulshekar Branch Borrower: M/s. Avigna Group, Door No. 14 6 920 4 and 9 20 5, Classique Arcade, Ground Floor, Next to City Centre, Mangaluru Karnataka- 575001 and its partners, Mr. Jeevan Gatty, S/o. Mr. M. Janardhan Gatty, H. No. 11-3-247, Maistry Compound, Jodu Mutt Street, Mangaluru- 575001 and Mrs. Mohini S. Chandrashekara, W/o. S. Chandrashekara, D. No. 4-93/9, Shivashakthi Nilaya, Malemar Road, Ashoknagar Post, Mangaluru- 575006 and Mrs. Poornima, W/o. B. Vijendra Gadiyar, H. No. 9-6-382, Takoor Compound, Mukyaprana Temple Road, Ashok Nagar, Mangaluru- 575006 and Mr. Sharath Kumar, S/o. S. Chandrashekar, D. No. 4-93/9, Shivashkthi Nilaya, Malemar Road, Ashoknagar Post, Mangaluru- 575006 Mrs. Leela Gatty, W/o. Mr. M. Janardhana Gatty, H. No. 11-3- 247, Maistry Compound, Jodu Mutt Street, Mangaluru- 575001 and Mr. B. Vijendra Gadiyar, S/o. Late Devdas Gadiyar, H. No. 9-6-382, Takoor Compound, Mukyaprana Temple Road, Ashok Nagar, Mangaluru- 575006	REM of Non-Agricultural immovable property held on warg right situated at Padupanambur Village of Mangalore Taluk and within the Padupanambur Grama Panchayath and within Sub Registrar Mulki and Comprised in: Item No. Survey No. As per RTC Kissam Extent (A.C) Property No.	A/c. No.: 01071400000067, 01077910002446, 01079450001160, 01079450001171 Rs. 1,03,32,000.68 (Rupees One Crore Three Lakh Thirty Two Thousand & paisa Sixty Eight Only) (along with further interest thereon w.e.f 01.12.2023 at contractual rate of interest till the date of payment, incidental expenses, other charges, costs etc.)	Rs. 12.15 Rs. 1.22
	KINNIGOLI BRANCH Borrowers: 1) M/s. Kinnigoli P P P S Mall, Door No. #3 60 Main Road, Thalipady Village, Kinnigoli, Dakshina Kannada, Karnataka- 574150. 2) Mr. Piyus Fernandes, (Proprietor of M/s. Kinnigoli P P P S Mall), S/o. Sylvester Fernandes, Door No. #12-28(9) Piyus Villa, Opp. Ram Mandira, Mennabettu, Kinnigoli, Dakshina Kannada, Karnataka-574150. 3) Mrs. Princia Fernandes (Guarantor), D/o. Piyus Fernandes, Door No. #2 115 Killenjaru, Kuppepadavu, Mangalore, Karnataka-574162. REM of Non-Agricultural and Nor Along with mamool and ease Sy. No. West: Portion of the Sar Premises bearing D. No. 3-60(5) super built-up area of 1910 Sq.P. Name "Rodrigues Complex") are 60(2), measuring super built-up Name "Rodrigues Complex") are 60(2), measuring super built-up Name "Rodrigues Complex") are	Item No. Survey No As per RTC Kissam Extent (A C) 1 129-5A5P5 Converted 0-13 The same start of the s	A/c. No.: 0635261000139, 0635768000439, 0635755000057, 173000067366 Rs. 3,36,40,953.66 (Rupees Three Crore Thirty Six Lakhs Forty Thousand Nine Hundred Fifty Three and Paisa Sixty Six Only) (along with further interest thereon w.e.f 01.12.2023 at contractual rate of interest till the date of payment, incidental expenses, other charges, costs etc.)	Rs. 348.30 Rs. 34.83
The a.	sale shall be subject to the conditions prescribed in the Security Interest (Enforce The above mentioned properties will be sold in "as is where is and as is what is	cement) Rules, 2002 and to the following conditions:- "basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank. rebsite www.canarabank.com/www.indianbankseaution.com Bidders are advised to go through the website for detailed terms before tak	ing part in the e-auction sale proceedings.	(<u>22</u>

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- b. Auction / bidding shall be only through "Online Electronic Bidding" through the website www.canarabank.com / www.indianbankseaution.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- c. The above mentioned properties can be inspected, with Prior Appointment with the Divisional Manager, Canara Bank, Regional Office, Balmatta Road Mangaluru, Contact No.: 0824-2863208/ Mobile: 9448759358, E-mail id: rlromlr@canarabank.com.for the above properties at convenient time between 10.00 A.M. to 5.00 P.M.
- d. The above mentioned properties will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e. EMD amount of 10% of the Reserve Price to is to be deposited through RTGS/NEFT/ Fund Transfer to credit of A/c No. 209272434, IFSC Code: CNRB0008349, A/c Name: Canara Bank RO, on or before 19.12.2023 by 5.00 P.M. f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 19.12.2023 by 5.00 P.M. to Divisional Manager, Canara Bank, Regional Office, Balmatta Road Mangaluru, for the above properties by hand or by email to
- (1) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (2) Bidders Name. Contact No. Address, E Mail Id.
- g. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.
- h. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- 1. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- For sale proceeds of Rs. 50 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank
- k. All charges for conveyance, stamp duty and registration charges etc., TDS on sale proceeds, GST, any taxes, charges etc., due to the state Government, Central Government or Local Authorities as applicable shall be borne by the successful bidder only.
- 1. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m. For detailed terms and conditions of the sale please Contact Divisional Manager, Canara Bank, Regional Office, Mangaluru.

Special Instruction/Caution: Bidding in the last minutes/seconds should be avoided by the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Sd/-, Divisional Manager, Canara Bank, Regional Office, Mangaluru Place: Mangaluru, Date: 04.12.2023