



E-AUCTION SALE NOTICE

REGIONAL OFFICE - KARNAL, 1ST FLOOR, ASA RAM, MARKET MODEL TOWN, KARNAL

Ref: ROK: SARF:2023-24 E-AUCTION SALE NOTICE Date: 24.02.2024

Notice is hereby given to the public in general and to the Borrower/s and Guarantor/s in particular by the Authorized Officer, that the under mentioned properties mortgaged to Union Bank of India, taken possession under the provision of Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, will be sold by E- Auction as mentioned below for recovery of under mentioned dues and further interest, charges and costs etc, as detailed below.

The property is being sold on "AS IS, WHERE IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities.

The under mentioned properties will be sold by "Online E- Auction through the website www.mstcecommerce.com on 14.03.2024 for recovery of bank's dues as mentioned below together with interest and other expenses:

Table with columns: Sr. No., Name of the Borrower, Description of the property, Reserve price & Earnest money deposit (EMD), Debt due, A/c No. / IFSC / Branch for EMD deposit, Bid Increment Amount, Type Of Possession. Contains 11 auction entries.

TERMS AND CONDITIONS OF E-AUCTION

- 1. The online e-auction will be held through web portal/website www.mstcecommerce.com on the date and time mentioned with unlimited extension of 10 minutes.
2. Date & time of auction - 14.03.2024 between 12:00 PM to 17:00 PM.
3. Date & Time of Inspection - 11.03.2024 between 11.00 AM to 5.00 PM
4. Last date of submission of bids - ON OR BEFORE THE COMMENCEMENT OF E AUCTION
5. EMD Payment: On completion of KYC verification, the intending bidders / purchasers are required to pay EMD through NEFT/ RTGS/ NET BANKING/ UPI by generating a Challan through this Website in his / their Global EMD Wallet.
6. The sale will be confirmed in favour of the highest bidder and confirmation of sale shall be subject to the confirmation by the secured creditor.
7. Bids once made shall not be cancelled or withdrawn. The failure on the part of bidder to comply with any of the terms and condition of e-auction, mentioned herein will result in forfeiture of the amount paid by the bidder.
8. Bidders are advised to visit the website https://www.mstcecommerce.com/auktionhome/ibapi/index.jsp for detailed terms and conditions of e-auction sale and other details before submitting their Bids for taking part in the e-auction.
9. Bidder may also visit the website www.mstcecommerce.com provided by the service provider 'MSTC Ltd.' Contact person Mr. Rohit Singh, Ph. 0522 - 4304843 & Mr. Rahul Maji ph. 0522 4244702.

This may also be treated as notice u/r 8(6) of Security Interest (Enforcement) Rules, 2002 to the borrower/s and guarantor/s of the above said loan about the holding of E-Auction Sale on the above mentioned date, if their outstanding dues are not repaid in full.

Date: 24.02.2024 Place: Karnal Sd/- Authorized Officer, Union Bank of India

Table with columns: Sr. No., Name of the Borrower, Description of the property, Reserve price & Earnest money deposit (EMD), Debt due, A/c No. / IFSC / Branch for EMD deposit, Bid Increment Amount, Type Of Possession. Contains 12 auction entries.

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