

ANNEXURE – B

TERMS AND CONDITIONS FOR SALE OF ASSET THROUGH ONLINE E-AUCTION UNDER SARFAESI ACT 2002

Notice is hereby given to the public in general and in particular to the Borrower (s), Mortgagor (s) and Guarantor (s) that the below described movable property /ies Hypothecated charged to the Secured Creditor, possession of which has been taken by the Authorised Officer of Bank of Baroda, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis for recovery of dues in below mentioned account/s. The details of Borrower/s/ Mortgagor/s/ Guarantor/s/ Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below

Sr./ Lot No.	Name of the Branch	Name & address of Borrower/s / Guarantor/ Mortgagors	Description Of The movable Property with known encumbrances, if any (Mortgagor/s)	Total Dues in Rupees as on 01/04/2024	1. Reserve Price	Status of Possession (Constructive /Physical)	Nature of Property	EMD Collection account Number	Contact Person of the Branch alongwith his Phone No.
					2. Earnest Money Deposit (EMD)				
1	Nanded Main	Mr. Ankush Atmaram Wadaje	Manufacturer: Maruti Suzuki India Ltd Model : SWIFT VDI RN : MH26 BC 7593 Reg Date : 17-11-2018 Chasis No. : MBHCZC035JH258332	Rs. 3,86,168.01/- + Unapplied Interest + Other Charges	Rs. 3,15,000/- Rs. 31,500/- Rs. 10,000/-	Physical	CAR	NEW INTERMEDIARY A/C 08600015181219 IFSC-BARBONANDED	Mr Sanjeev Srivastava 7903517236

IMPORTANT DATES

INSPECTION OF VEHICLES DATE & TIME (FOR CUSTOMER)
20/04/2024 from 10.00 A.M. to 04.00 P.M.

LAST DATE & TIME OF BID SUBMISSION
29/04/2024 upto 04.00 P.M.

E-AUCTION DATE & TIME
30/04/2024 from 02.00 P.M. to 06.00 P.M.

TERMS AND CONDITIONS OF E-AUCTION SALE:

- The e-auction is being held on "AS IS WHERE IS WHAT IS THERE IS AND WITHOUT ANY RECOURSE BASIS" It shall be the responsibility of the bidder to inspect and satisfy themselves about the Vehicle before submitting the bid. **Bidders can inspect the vehicles only between 10:00 am to 04:00 pm on 20/04/2024**
The interested bidders shall submit their EMD. The EMD shall be payable through NEFT / RTGS account mentioned as above. Interested bidders shall register themselves on the portal free of cost by registering name with <https://bob.auctiontiger.net>
- The Secured Asset shall not be sold below the Reserve Price. Auction shall commence at one increment above the Reserve Price and bidders shall be free to bid among themselves by improving their offer with minimum incremental amount stated herein above.
- After registration by the bidders in the website, the intending purchaser / bidder is required to get copies of following documents uploaded in the website before last date of submission of the bid(s) viz. (i) Copy of the NEFT / RTGS (ii) Copy of PAN Card (iii) Proof of identification (KYC) viz Self attested copy of the voter ID card / Driving Licence / Passport / Aadhar Card etc. (iv) copy of proof of address without which the bid is liable to be rejected. **UPLOADING DECLARATION AFTER SIGNING (Annexure).**
- The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s E-Procurement Technologies Ltd -Auction Tiger, B-704, Wall Street-II, Opp. Orient Club, Nr. Gujarat College, Ellies Bridge, Ahmedabad-380 006. Help line Nos. 079-40005440, Toll Free No- 1800 103 5342 Email Address praveen.thevar@auctiontiger.net/soni@auctiontiger.net/ Maharashtra@auctiontiger.net Contact person Mr. Praveen Kumar Thevar -Mob +91-972278828 and for any property related query as above during the office hours on any working days.
- Only buyers holding valid user ID / Password shall be eligible for participating in the e-Auction process. The interested bidders who have submitted their EMD shall be eligible for participating in the e-Auction process
- The e-Auction of above Vehicle would be conducted exactly on the scheduled date & time as mentioned. **The bidder shall improve their offer in multiples of Rs. 10,000/- as "Bid increase Amount" against Vehicle.** The bidder who submit the highest bid amount (not below the reserve price) on the closer of e-Auction process shall be declared as successful bidder and a communication to that effect will be issued through electronic mode to their email A/c which shall be subject to approval by BANK.
- The EMD of the successful bidders shall be retained and the EMD of unsuccessful bidders shall be refunded within 45 days. The EMD shall not bear any interest. **The successful bidder shall have to deposit 25% of the sale price, after adjusting EMD already paid, within 2 working days of acceptance of the bid price by BANK and the remaining sale price along with GST with in 15th day.** In case of default in payment by the successful bidder the amount already deposited by the bidder shall be liable to be forfeited. The Vehicles will be sold to H1 bidder who has submitted the highest offer for the respective Vehicle.
- No Vehicle will be sold to any bidder below the reserve price. Bidder has to pay applicable GST on Bid price.**
- The prospective qualified bidders may avail online training on e-Auction from <https://bob.auctiontiger.net> prior to the date of e-Auction.
- The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction without assigning any reason thereof.
- The bidders are advised to go through the detailed terms and conditions including addendum/corrigendum of e-Auction available on the web portal of www.bankofbaroda.co.in and <https://bob.auctiontiger.net> before submitting their bids and taking part in e-Auction.
- On acceptance of offer, the delivery of the Vehicle will be given to offer or only after the full payment is realized.
- All the cost and expenses in connection with the transfer of Registration with R.T.O will be borne by the bidders.
- The delivery of Vehicle will be given from our office within -20- days from the date of the balance amount of offered price along with related transfer documents for transferring ownership of vehicle in his/her name.
- Corrigendum, if any, shall be published on Bank's web site Or Auctiontiger web site. All bidders are requested to visit Bank's web site Or Auctiontiger web site regularly in their own interest till last day of submission of bid.**
- Unlimited extension of 5 Minutes time will be given in case of receipt of bid in last five minutes. five minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of Five minutes to the last highest bid, the e-auction shall be closed
- The bidders should ensure to proper internet connectivity, power back-up etc. The bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/ contingencies affecting the E-Auction.
- Parking charges if any will be born by the Auction Purchaser.

Date: 09/04/2024

Place: Amravati

**AUTHORISED OFFICER
BANK OF BARODA**