



SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, The Karur Vysya Bank Ltd, the constructive/physical (whichever is applicable) possession of which has been taken by the Authorised Officer of The Karur Vysya Bank Ltd., Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **29.12.2023**, for recovery of **Rs. 10,77,368.77/- (Rupees Ten Lakhs Seventy Seven Thousand Three Hundred Sixty Eight and Paise Seventy Seven only)** due to "The Karur Vysya Bank Ltd", Secured Creditor from **(1) Mr. Suresh Naik S/o. Mr. Shankar Naik, Residing at 3rd Cross, Malleshwar Nagar, Arsikere- 573 103 (2) Mrs. Usha Bai, W/o. Mr. Suresh Naik, Residing at 3rd Cross, Malleshwar Nagar, Arsikere- 573 103.** The reserve price will be **Rs. 25,45,000/- (Rupees Twenty Five Lakhs and Fourty Five Thousand only)** and the earnest money deposit will be **Rs. 2,54,500/- (Rupees Two Lakhs Fifty Four Thousand and Five Hundreded only)**

DESCRIPTION OF THE IMMOVABLE PROPERTY

All that piece and parcel of Residential Land and Building bearing E- Khata NO. 27-508-211, Ward No.8, Old Khata No.768/879 situated at Malleshwar Nagar, Arsikere Town, Arsikere- 573 103. Bounded on the
 North by: House of Ganga Naik
 South by: Site of Shankar Naik (Building)
 East by: Road
 West by: Private Site

For detailed terms and conditions of the sale, please refer to the link provided in our Bank's/Secured Creditor's website i.e., www.kvb.co.in/Property Under Auction also at the web portal BankAuctions.in/ForeclosureIndia.com of the service provider, **M/s. 4 closure.**

Statutory 30 days' Notice under Rule 8(6) of the SARFAESI Act, 2002

The borrower/s and guarantor/s are hereby notified to pay the dues as mentioned above along with up to date interest and ancillary expenses before the date of e-Auction, failing which the Schedule property will be auctioned/sold and balance dues, if any, will be recovered with interest and cost.

Date: 22.11.2023

Place: Bangalore

Authorized Officer

The Karur Vysya Bank Ltd.,