

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6)) r/w 9(1) of the Security Interest (Enforcement) Rules,2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS

M/S. SRI VEERANJANEYA COTTON TRADERS

Represented by Prop: Mr. Vajrala Veera Reddy, S/o Sri Perumalla Reddy, D.No.2-14-159/66/1A, 1st Lane, Sai Nagar, Stambalagaruvu extn.,Guntur City, Guntur Dist., Andhra – 522 004.

BO: Punjab National Bank (e-OBC), BO: Kothapet, Guntur - (057010)

(A/c. No 05704011000381) Guarantor: Vajrala Bharathi, Vajrala Prasanthi

Demand Notice dated **28-04-2021** for this sale notice issued for total dues to the bank as on 31.03.2024

Rs. 3,45,01,542.94 (Rupees Three Crores Forty Five Lakhs and One Thousand Five Hundred Forty Two and Paisa Ninety Four) with further interest & other charges from **01-04-2024** minus recoveries effected after the date of notice, till final payment.

Date of Symbolic possession 22-06-2021.

Last date for payment of EMD	on or before 08-05-2024 up to 4.00PM	
Bid Increase Amount	Rs.50,000/-	
Date and time of E -auction	09-05-2024 between 11.00 AM to 04.00 PM	
	Amt in Lacs	
Description of the Immovable Properties Mortgaged/ Owner's Name(mortgagers of property(ies))	Reserve Price	EARNEST MONEY DEPOSIT (EMD)
Property in the name of Smt Vajrala Bharathi, W/o Sri V Veera Reddy, vide Regd Sale Deed vide Doc. No. 2714/2010 dated 17/04/2010. All the part and piece of property Situated Guntur District — Nallapadu Sub-District, Nallapadu Gram Panchayat area limits, comprises of D No 177 of Nallapadu Village, Plot No 4, near Samskruthi Apartment, Santosh nagar, 1 st Lane, Santhosh nagar 1 st lane extension and Housing Board Extension, Guntur Municipal Corporation in which total extent of Acs 6-00 cents, out of Acs2-02 cents, as per plan plot no 4 an extent of 307-77 sq yds being bounded by :- East : Land of Others measuring 40-0 ft South: Plot No 5 of the layout belongs to V Veera reddy measuring 68-6 ft West : 30 ft wide road measuring 40-0 ft North : Plot No 3 measuring 70-0 ft Within these boundaries, an extent of 307-77 yds or 257-33 sq 257.33 sq mtrs of vacant site.	36.00	3.60

TERMS AND CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.

1. The auction sale will be “online through e-auction” portal <http://www.mstcecommerce.com/>.
2. The intending Bidders/Purchasers are requested to register on portal (<https://www.mstcauction.com>) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet by **08-05-2024 up-to 04.00 PM** before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through 3 mode i.e. NEFT/Cash/ Transfer (After generation of Challan from <https://www.mstcecommerce.com>) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank, however for Cash/ Transfer the bidder has to visit Punjab National Bank Branch. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
4. Platform (<https://www.mstcecommerce.com>) for e-Auction will be provided by e-Auction service provider M/S MSTC Limited having its Registered office at 225-C, A.J.C.Bose Road, Kolkata- 700020 (contact Phone & Toll free Numbers 079-41072412/411/413 or 1800-103-5342).The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider’s web site <https://www.mstcecommerce.com>. This Service Provider will also provide online demonstration/ training on e-Auction on the portal.
5. The Sale Notice containing the General Terms and Conditions of Sale is available/ published in the following websites/ web page portal.
 - a. <https://www.ibapi.in>;
 - b. www.pnbindia.in,
 - c. <https://eprocure.gov.in/epublish/app>;
 - d. <http://www.mstcecommerce.com/>
6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e- Auction from e-Bidding-IBAPI portal (<https://www.ibapi.in>).
7. The intending Bidders / Purchasers are requested to register on portal (<https://www.mstcauction.com>) using their mobile number and email-id. Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e-auction service provider (maytake2workingdays), the intending Bidders/ Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet. Only after having sufficient EMD in his Wallet, the interest bidder will be able to bid on the date of e-auction.
8. Bidder’s Global Wallet should have sufficient balance (\geq EMD amount) at the time of bidding.
9. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of **Rs.50,000/-** to the last higher bid of the bidders. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.
10. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions e-auction, Help Manual on operational part of e-Auction and follow them strictly.

- (1) In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our e- Auction Service Provider (<https://www.mstcecommerce.com/>). Details of which are available on the e-Auction portal.
11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/email address given by them / registered with the service provider).
 12. The secured asset will not be sold below the reserve price.
 13. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque / Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, A/c (Name of the A/C) Payable at In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
 14. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section194-1A of Income Tax Act1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount/full deposit of BID amount.
 15. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/ cancel/ adjourn/ discontinue or vary the terms of the auction at any time without assigning any reason what so ever and his decision in this regard shall be final.
 16. The sale certificate shall be issued in the favor of successful bidder on deposit of full bid amount as per the provisions of the act.
 17. **The properties are being sold on,, AS IS WHERE IS BASIS and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"**
 18. The particulars of Secured Assets specified in the Schedule here in above have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, Mis statement or omission in this proclamation.
 19. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidders inspect the property in consultation with the dealing official as per the details provide.
 20. All statutory dues/ attendant charges/ other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
 21. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect to properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
 22. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting thee-auctions.
 23. It is open to the Bank to appoint a representative and make self bid and participate in the auction. For detailed term and conditions of the sale, please refer <https://www.ibapi.in>, <https://eprocure.gov.in/epublish/app>, <http://www.mstcecommerce.com/>, www.pnbindia.in,

Date: 16-04-2024

Place: Vijayawada

STATUTORY SALE NOTICE UNDER RULE 8(6)) r/w 9(1) OF THE SARFAESI ACT, 2002