

(A Government of India Undertaking)

CIRCLE SASTRA CENTRE

27-33-40,1st Floor, Gudavalli vari Street, Besant Road Cross, Governer pet Vijayawada-520002 E Mail: cs8332@pnb.co.in

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) r/w 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

SCHEDULE OF THE SECURED ASSETS

M/s. Sapthagiri Cotton Traders,

Represented by its **Prop: Mrs.G. Bhavani, D. No.4-14-35, Anjaneyapet, 3**rd **line, Koreitapadu, Guntur Dist, Andhra Pradesh- 522007.**

(A/C No. 0195008700011473, 019500IL00000598, 019500IB00010294), BO: Station Road, Guntur (019500)

Guarantors: Sh. Gunda Subba Rao, Sh. Tallam Kasi Viswanadham, Sh.Kollipara Prasada Rao

Demand Notice dated 04-05-2022 for this sale notice issued for total dues to the bank as on 31.03.2024 is Rs 6,56,62,935.00 (Rupees Six Crores Fifty Six Lakhs Sixty Two Thousand and Nine Hundred Thirty Five Only) with further interest & other charges from 01-04-2024 minus recoveries effected after the date of notice, till final payment.

Date of Symbolic possession 14-07-2022.

Last date for payment of EMD	on or before 08-05-2024 up to 4.00PM		
Bid Increase Amount	Rs.50,000/-		
Date and time of E -auction	09-05-2024 between 11.00 AM to 04.00 PM		
Description of the Ir	of the Immovable Properties Mortgaged/ Owner's Name Reserve EARN		EARNEST
(mortgagers of property(ies)		Price	MONEY DEPOSIT (EMD)
1) Property in the name of Mrs. Gunda Bhavani vide Doc. No.992/2016 dated 09.02.2016 Guntur District, Nallapadu Sub District, Pedapalakaluru Village Panchayath Area, Presently Guntur Municipal Corporation Area an extent of Ac 7.35 cents in D.No.536/A, an extent of Ac0.13 Cents in D.No.536/B, an extent of Ac 1.29 cents in D.No.537/B, an extent of Ac. 0.41cents in D.No.537/C, an extent of Ac 0.13 cents in D.No.536/B, an extent of Ac 1.29 cents in D.No.537/B, an extent of 0.41 cents in D.No.537/C, an extent of Ac 1.14 cents in D.No.538, an extent of Ac 1.46 cents in D.No.539/A an extent of Ac 7.37 cents in D.No.539/C comprising single plot in which an extent of 200.00 Sq.yds site of PlotNo.8 in Ac 0.95 cents southern side in an extent of Ac 2.50 cents is bounded by:- East : Land of VasathiKotaiah and others - 44.10 ft. South : Bandarupalli road - 69.00 ft. West : 30 ft wide road - 11.00 ft. North : Plot No.7 - 60.00 ft. Within these above boundaries an extent of 200 Sq.yards or 167.23Sq.mts vacant site with all easement rights		12.00	1.20

iuntur District, Nallapadu Sub District, previously Pedapalakaluru Village Panchayath Area, Presently Guntur Municipal	22.00	2.20
orporation Area, Pedapalakaluru village an extent of Ac 0.96 cents in D.No.539/A, Ac 0.61 Cents in D.No.539/B, Ac		
.30 cents in D.No 536/B, Ac 0.13 cents in D.No.536/B comprising single plot in which an extent of 108.1/2 Sq.yds		
orthern side site in Plot No.12 and an extent of 266 Sq.yds of plot No.11 in an extent of 749 Sq.yds of plot no.11,12 is		
ounded by:-		
ast : Land of Chalimadugu Sambi Reddy - 46.00 ft.		
outh: Remaining site of Plot No.12 - 70.60 ft.		
Vest : 30ft Width Road let for passage - 49.80 ft.		
lorth : Plot No.10 - 70.60 ft.		
Vithin these above boundaries an extent of 374.50Sq.yds or 313.11Sq.mtr vacant site with all easement rights atitude and Longitude 16.339950,80.376247		
) Property in the name of Mr. Kollipara Prasad Rao vide Doc. No.1731/2016 dated 04-03-2016.	56.00	5.60
Guntur District, Nallapadu Sub District, Pothuru Village Panchayath at present Guntur Municipal Corporation Area,		
othuru village, with an extent of 1031 Sq.yds of Plot No.12,13 in an extent of Ac 0.13 cents in D.No.451/F, Ac.0.73		
ents in D.No.451/G, Ac.0.66 cents in D.No.451/J, Ac.0.18 cents in D.No.452/1D, Ac.0.30 cents in D.No.452/1E, out of		
c 2.00 cents site is bounded by:-		
ast : Plot No.19,13A belongs to Gajula Krishna Prasad and others - 102.00 ft.		
outh : 40.00 ft width road - 99.03 ft.		
Vest: Land of Perumalla Ranga Rao and others - 102.02 ft.		
orth : Site of Plot No.14 - 72.06 ft.		
/ithin these above boundaries an extent of 1031 Sq.yards or 862.02Sq.mtsvacant site with all easement rights		
atitude and Longitude 16.266803 80.360817		
) Property in the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2448/2013 dated 30-03-2013.	25.50	2.55
iuntur District, Pedakakani Sub District, Pedakakani Village Panchayath Area, Pedakakani Village D.No.10/A an extent	_5.55	55
f 400Sq.yds of Plot Nos.82,84 in out of 1000 Sq.yds as per Pedakakani Tahsildar Re-Survey Endorsement		
.C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:-		
ast : 83, 85 plots sold by the vendors on this day - 72.00 ft.		
outh : Plot No.86 - 50.00 ft.		
Vest: 30ft Width Road - 72.00 ft.		
lorth : Plot No.80 - 50.00 ft.		
Vithin these above boundaries an extent of 400Sq.yds or 334.44Sq.mtr vacant site with all easement rights		
atitude and Longitude 16.357770 80.507871		
) Property in the name of Mrs.Tallam Kasi Viswanadam vide Doc. No. 2447/2013 dated 30-03-2013.	13.00	1.30
iuntur District, Pedakakani Sub District, Pedakakani Village Panchayath Area, Pedakakani VillageD.No.10/A an extent		
f 200Sq.yds of Plot Nos.81out of 1000 Sq.yds as per Pedakakani Tahsildar Re-Survey Endorsement		
.C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:-		
.C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road - 36.00 ft.		
.C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road - 36.00 ft. outh : Plot No.83 sold by vendors on this day - 50.00 ft.		
.C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road - 36.00 ft. outh : Plot No.83 sold by vendors on this day - 50.00 ft.		
.C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road - 36.00 ft. buth : Plot No.83 sold by vendors on this day - 50.00 ft. //est : Plot No.80 - 36.00 ft. North : Plot No.79 - 50.00 ft.		
.C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road - 36.00 ft. outh : Plot No.83 sold by vendors on this day - 50.00 ft.		
.C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road - 36.00 ft. outh: Plot No.83 sold by vendors on this day - 50.00 ft. Vest : Plot No.80 - 36.00 ft. North: Plot No.79 - 50.00 ft. Vithin these above boundaries an extent of 200Sq.yds or 167.23Sq.mtr vacant site with all easement rights	25.50	2.55
C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road - 36.00 ft. buth : Plot No.83 sold by vendors on this day - 50.00 ft. left : Plot No.80 - 36.00 ft. North : Plot No.79 - 50.00 ft. left in these above boundaries an extent of 200Sq.yds or 167.23Sq.mtr vacant site with all easement rights atitude and Longitude 16.357760 80.508204 Property in the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2243/2013 dated 28-03-2013.	25.50	2.55
C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road - 36.00 ft. outh: Plot No.83 sold by vendors on this day - 50.00 ft. Vest: Plot No.80 - 36.00 ft. North: Plot No.79 - 50.00 ft. Vithin these above boundaries an extent of 200Sq.yds or 167.23Sq.mtr vacant site with all easement rights atitude and Longitude 16.357760 80.508204 Property in the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2243/2013 dated 28-03-2013. Funtur District, Pedakakani Sub District, Pedakakani Village Panchayath Area, Pedakakani Village D.No.10/A an extent	25.50	2.55
C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road - 36.00 ft. outh: Plot No.83 sold by vendors on this day - 50.00 ft. Vest: Plot No.80 - 36.00 ft. North: Plot No.79 - 50.00 ft. Vithin these above boundaries an extent of 200Sq.yds or 167.23Sq.mtr vacant site with all easement rights atitude and Longitude 16.357760 80.508204 O Property in the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2243/2013 dated 28-03-2013. Funtur District, Pedakakani Sub District, Pedakakani Village Panchayath Area, Pedakakani Village D.No.10/A an extent of 400Sq.yds of Plot Nos.83, 85 out of 1000 Sq.yds as per Pedakakani Tahsildar Re-Survey Endorsement	25.50	2.55
C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road - 36.00 ft. outh: Plot No.83 sold by vendors on this day - 50.00 ft. Vest: Plot No.80 - 36.00 ft. North: Plot No.79 - 50.00 ft. Vithin these above boundaries an extent of 200Sq.yds or 167.23Sq.mtr vacant site with all easement rights atitude and Longitude 16.357760 80.508204 Property in the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2243/2013 dated 28-03-2013. Funtur District, Pedakakani Sub District, Pedakakani Village Panchayath Area, Pedakakani Village D.No.10/A an extent of 400Sq.yds of Plot Nos.83, 85 out of 1000 Sq.yds as per Pedakakani Tahsildar Re-Survey Endorsement .C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:-ast: 30ftWidth Road - 72.00 ft	25.50	2.55
C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast: 30ft Width Road - 36.00 ft. buth: Plot No.83 sold by vendors on this day - 50.00 ft. Vest: Plot No.80 - 36.00 ft. North: Plot No.79 - 50.00 ft. Vithin these above boundaries an extent of 200Sq.yds or 167.23Sq.mtr vacant site with all easement rights attitude and Longitude 16.357760 80.508204 Property in the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2243/2013 dated 28-03-2013. untur District, Pedakakani Sub District, Pedakakani Village Panchayath Area, Pedakakani Village D.No.10/A an extent of 400Sq.yds of Plot Nos.83, 85 out of 1000 Sq.yds as per Pedakakani Tahsildar Re-Survey Endorsement .C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast: 30ftWidth Road - 72.00 ft buth: Plot No.87 - 50.00 ft.	25.50	2.55
C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast: 30ft Width Road	25.50	2.55
C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast: 30ft Width Road - 36.00 ft. buth: Plot No.83 sold by vendors on this day - 50.00 ft. buth: Plot No.80 - 36.00 ft. North: Plot No.79 - 50.00 ft. buth: Plot No.80 - 36.00 ft. North: Plot No.79 - 50.00 ft. buth: Plot No.80 - 36.00 ft. North: Plot No.79 - 50.00 ft. buth: Plot No.80 - 36.00 ft. North: Plot No.79 - 50.00 ft. buth: Plot No.80 - 36.00 ft. North: Plot No.79 - 50.00 ft. buth: Plot No.80 - 36.00 ft. North: Plot No.83, 85 out of 1000 Sq.yds as per Pedakakani Village D.No.10/A an extent of 400Sq.yds of Plot Nos.83, 85 out of 1000 Sq.yds as per Pedakakani Tahsildar Re-Survey Endorsement as: 30ftWidth Road - 72.00 ft. conth: Plot No.87 - 50.00 ft. buth: Plot No.81 sold by the vendors on this day -72.00 ft. corth: Plot No.81 sold by the vendors on this day -72.00 ft.	25.50	2.55
C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road	25.50	2.55
C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road	25.50	2.55
C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road - 36.00 ft. outh : Plot No.83 sold by vendors on this day - 50.00 ft. Vest : Plot No.80 - 36.00 ft. North : Plot No.79 - 50.00 ft. Vithin these above boundaries an extent of 200Sq.yds or 167.23Sq.mtr vacant site with all easement rights atitude and Longitude 16.357760 80.508204) Property in the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2243/2013 dated 28-03-2013. Funtur District, Pedakakani Sub District, Pedakakani Village Panchayath Area, Pedakakani Village D.No.10/A an extent of 400Sq.yds of Plot Nos.83, 85 out of 1000 Sq.yds as per Pedakakani Tahsildar Re-Survey Endorsement .C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:-ast : 30ftWidth Road - 72.00 ft outh : Plot No.87 - 50.00 ft. Vest : 82, 84 Plots sold by the vendors on this day -72.00 ft. Flot No.81 sold by the vendors on this day -72.00 ft. Vithin these above boundaries an extent of 400Sq.yds or 334.44 Sq.mtr vacant site with all easement rights atitude and Longitude 16.357703 80.508155) Property in the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2244/2013dated 28-03-2013.	25.50	2.55
C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road - 36.00 ft. buth : Plot No.83 sold by vendors on this day - 50.00 ft. by est : Plot No.80 - 36.00 ft. North : Plot No.79 - 50.00 ft. by est : Plot No.80 - 36.00 ft. North : Plot No.79 - 50.00 ft. by est : Plot No.80 - 36.00 ft. North : Plot No.79 - 50.00 ft. by est : Plot No.80 - 36.00 ft. North : Plot No.79 - 50.00 ft. by est : Plot No.80 - 36.00 ft. North : Plot No.79 - 50.00 ft. by est : Plot No.80 - 36.00 ft. North : Plot No.80 - 36.00 ft. by est : Plot No.80 - 36.00 ft. North : Plot No.80 - 36.00 ft. by est : Road in the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2243/2013 dated 28-03-2013. by est : Road in the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2243/2013 dated 28-03-2013. by est : Road in the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2243/2013 dated 28-03-2013. by est : Road in the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2244/2013dated 28-03-2013. by est : Road in the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2244/2013dated 28-03-2013. by est : Road in the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2244/2013dated 28-03-2013. by entury District, Pedakakani Sub District, Pedakakani Village Panchayath Area, Pedakakani Village D.No.11 measuring		
C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road		
C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road		
.C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road - 36.00 ft. outh : Plot No.83 sold by vendors on this day - 50.00 ft. Vest : Plot No.80 - 36.00 ft. North : Plot No.79 - 50.00 ft. Vithin these above boundaries an extent of 200Sq.yds or 167.23Sq.mtr vacant site with all easement rights atitude and Longitude 16.357760 80.508204 Description of the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2243/2013 dated 28-03-2013. Intutur District, Pedakakani Sub District, Pedakakani Village Panchayath Area, Pedakakani Village D.No.10/A an extent f 400Sq.yds of Plot Nos.83, 85 out of 1000 Sq.yds as per Pedakakani Tahsildar Re-Survey Endorsement .C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ftWidth Road - 72.00 ft outh : Plot No.87 - 50.00 ft. Vest : 82, 84 Plots sold by the vendors on this day -72.00 ft. Iorth : Plot No.81 sold by the vendors on this day -72.00 ft. Vithin these above boundaries an extent of 400Sq.yds or 334.44 Sq.mtr vacant site with all easement rights atitude and Longitude 16.357703 80.508155 Description of Property in the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2244/2013dated 28-03-2013. Intutur District, Pedakakani Sub District, Pedakakani Village Panchayath Area, Pedakakani Village D.No.11 measuring on extent of 200 Sq.yds of Plot No.61 in an extent of Ac.2.00 cents out of Ac.7.10 cents as per L.R.P No.41/2009 layout lan is bounded by:- ast : Plot No.44 - 36.00 ft.		
C.No.126/2013/A, dt.16.03.2013, R.L.P.No.41/2009 pedakakani village D.No.18 is bounded by:- ast : 30ft Width Road		

Within these above boundaries an extent of 200Sq.yards or 167.23Sq.mts vacant site with all easement rights		
Latitude and Longitude 16.358979 80.507603		
8) Property in the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2242/2013 dated 28-03-2013. Guntur District, Pedakakani Sub District, Pedakakani Village Panchayath Area, Pedakakani Village D.No.11 an extent of 200Sq.yds of Plot No.42 in an extent of Ac.2.10 cents out of Ac 7.10 cents as per R.L.P.No.41/2009 Layout plan is bounded by:- East: 30ft Width Road - 36.00 ft. South: Plot No.41 - 50.00 ft. West: Plot No.63 - 36.00 ft. North: Plot no.43 - 50.00 ft. Within these above boundaries an extent of 200Sq.yards or 167.23Sq.mts vacant site with all easement rights Latitude and Longitude 16.358675 80.507737	13.00	1.30
9) Property in the name of Mr. Tallam Kasi Viswanadam vide Doc. No. 2245/2013 dated 28.03.2013 Guntur District, Pedakakani Sub District, Pedakakani Village Panchayath Area, Pedakakani Village D.No.10/A of Pedakakani & Re-SY.No. D.No.18, Plot No.44, R.L.P No:41/2009, an extent of 200Sq.yds is bounded by:- East : 30 feet wide road South : Plot No.43 of Tallam Venkata Lakshmi Padmavathi West : Plot No.61 North : Plot No.45 Within these above boundaries an extent of 200Sq.yards or 167.23Sq.mts vacant site with all easement rights Latitude and Longitude 16.358917 80.507855	13.00	1.30

TERMS AND CONDITIONS OF E-AUCTION SALE

The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.

- 1. The auction sale will be "online through e-auction" portal http://www.mstcecommerce.com/.
- 2. The intending Bidders/Purchasers are requested to register on portal (https://www.mstcauction.com) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet by 08.05.2024 up-to 04.00 PM before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.
- 3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through 3 mode i.e. NEFT/Cash/ Transfer (After generation of Challan from https://www.mstcecommerce.com) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank, however for Cash/ Transfer the bidder has to visit Punjab National Bank Branch. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
- **4.** Platform (https:www.mstcecommerce.com) for e-Auction will be provided by e-Auction service provider M/S MSTC Limited having its Registered office at 225-C, A.J.C.Bose Road, Kolkata- 700020 (contact Phone & Toll free Numbers 079-41072412/411/413 or 1800-103-5342). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's web site https: www.mstcecommerce.com. This Service Provider will also provide online demonstration/ trainingone-Auction on the portal.
- **5.** The Sale Notice containing the General Terms and Conditions of Sale is available/ published in the following websites/ web page portal.
 - a. https://www.ibapi.in;
 - b. www.pnbindia.in,
 - c. https://eprocure.gov.in/epublish/app;
 - d. http://www.mstcecommerce.com/
 - The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e- Auction from e-B

 BAPI portal (https://www.ibapi.in).
 - 7. The intending Bidders / Purchasers are requested to register on portal (https://www.mstcauction.com) using their mobile number and email-id. Further, they will upload the requisite

KYC documents. Once the KYC documents are verified by e-auction service provider (maytake2workingdays), the intending Bidders/ Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet. Only after having sufficient EMD in his Wallet, the interest bidder will be able to bid on the date of e-auction.

- 8. Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding.
- 9. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of Rs.50,000/- to the last higher bid of the bidders. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry often minutes to the last highest bid, the e-auction shall be closed.
- It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions e-auction, Help Manual on operational part of e-Auction and follow them strictly.
 - (1) In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our e- Auction Service Provider (https://www.mstcecommerce.com/). Details of which are available on the e-Auction portal.
- 11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/email address given by them / registered with the service provider).
- 12. The secured asset will not be sold below the reserve price.
- 13. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque / Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, A/c (Name of the A/C) Payable at In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
- 14. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section194-1A of Income Tax Act1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount/full deposit of BID amount.
- 15. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/ cancel/ adjourn/ discontinue or vary the terms of the auction at any time without assigning any reason what so ever and his decision in this regard shall be final.
- 16. The sale certificate shall be issued in the favor of successful bidder on deposit of full bid amount as per the provisions of the act.
- 17. The properties are being sold on, AS IS WHERE IS BASIS and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"
- **18.** The particulars of Secured Assets specified in the Schedule here in above have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, Mis statement or omission in this proclamation.
- 19. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidders inspect the property in consultation with the dealing official as per the details provide.
- **20.** All statutory dues/ attendant charges/ other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
- 21. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect to properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the

encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.

- 22. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting thee-auctions.
- 23. It is open to the Bank to appoint a representative and make self bid and participate in the auction. For detailed term and conditions of the sale, please refer https://www.ibapi.in,https://eprocure.gov.in/epublish/app,http://www.mstcecommerce.com/, www.pnbindia.in,

Date: 16.04.2024 Place: Vijayawada

STATUTORY SALE NOTICE UNDER RULE 8(6) r/w 9(1) OF THE SARFAESI ACT, 2002