

BBYO/BBYREG/Panvel/02/2025-2026

Date: 24/06/2025

To,

- 1) Mr. Ravichandran Chinnatambi Nattar alias Ravichandran C Nattar, Son of Mr. Chinnatambi Nattar,  
 Address: Sai Apartment D 2B 202, Before Shree Krupa Hall, Sector 8, Khanda Colony, New Panvel West,  
 Raigarh, Maharashtra – 410206.
- 2) Mrs. Kanta Ravichandran Nattar, Wife of Ravichandran Nattar,  
 Address: Sai Apartment D 2B 202, Before Shree Krupa Hall, Sector 8, Khanda Colony, New Panvel West,  
 Raigarh, Maharashtra – 410206.

**Notice for Sale of Vehicles Under Hypothecation**

| SI No | Account Numbers        | Registration No./Model/Make   |
|-------|------------------------|---|
| A     | A/c No. 14756900001281 | TATA Signa 4018 S BSVI having Chassis number – MAT503079N2K18627, Engine number – B5 6B6A180D02122K63916470, 2022 Model, Titanium White Colour, Diesel, bearing Registration number – MH46BU5672  |
| B     | A/c No. 14756900001299 | TATA Signa 4018 S BSVI having Chassis number – MAT503074N2K20597, Engine Number – B5 6B6A180D02122K63918075, 2022 Model, Titanium White Colour, Diesel, bearing Registration number – MH46BU5972  |
| C     | A/c No. 14756900001307 | TATA Signa 4018 S BSVI having Chassis number – MAT503074N2K20596, Engine number – B5 6B6A180D02122K63918077, 2022 Model, Titanium White Colour, Diesel, bearing Registration number – MH46BU6072. |

Sir/Madam,

You had availed of following Commercial Vehicle loans from the Federal Bank Limited, a company registered under the Companies Act, 1956 having its registered office at Aluva, Kerala through its branch at Panvel(hereinafter referred to as 'the bank').

| SI No | Account Numbers                         | Limit   |
|-------|---|---|
| A     | CV/CE loan – 1 (A/c No. 14756900001281) | ₹32,98,600/- (Rupees Thirty Two Lakhs Ninety Eight Thousand and Six Hundred only) |
| B     | CV/CE loan – 2 (A/c No. 14756900001299) | ₹32,98,600/- (Rupees Thirty Two Lakhs Ninety Eight Thousand and Six Hundred only) |
| C     | CV/CE loan – 3 (A/c No. 14756900001307) | ₹32,98,600/- (Rupees Thirty Two Lakhs Ninety Eight Thousand and Six Hundred only) |
| D     | CV/CE loan – 4 (A/c No. 14756900001422) | ₹7,00,000/- (Rupees Seven Lakhs only)   |
| E     | CV/CE loan – 5 (A/c No. 14756900001430) | ₹7,00,000/- (Rupees Seven Lakhs only)   |

|          |   |                                       |
|----------|---|---------------------------------------|
| <b>F</b> | CV/CE loan – 6 (A/c No. 14756900001570) | ₹7,00,000/- (Rupees Seven Lakhs only) |
|----------|---|---------------------------------------|

In consideration thereof, you had jointly executed in favour of the Bank security agreements/documents etc. on the relevant date, whereby you have admitted and agreed to the terms and conditions of the said credit facility. To secure the due repayment of the said Facility, first of you had created security interest in favour of the Bank by way of hypothecation in respect of equipment/asset/vehicle as specifically mentioned in the said Loan Agreement (herein afterwards as “said equipment/asset/vehicle”).

2. As per terms of the Loan Agreement, the timely payment of the EMIs is the essence of contract. Further, as per the terms and conditions of the said agreement Bank has a legal right to take possession of the equipment/ asset/vehicle financed to you. You have committed default in payment of the EMIs on due dates in violation of the terms and conditions of the Loan Agreement and the loan account was classified as NPA on 25/09/2024 as per the guidelines and norms of Reserve Bank of India.

3. Considering the default on your part, you have voluntarily surrendered the vehicle to the bank on 28.05.2025. The undersigned being Authorised Officer of the Federal Bank Limited hereby informs you that as on 24/06/2025, a sum of ₹ 1,13,17,411.00 (Rupees One Crore Thirteen Lakhs Seventeen Thousand and Four Hundred Eleven Only) is due from you jointly and severally along with repossession charges and all other fees/expenses as on the above date. We hereby advise you to pay the aforementioned amount together with interest per annum with monthly rest along with overdue charges and cost thereon, till the date of payment/realization, within 10 days from the date of this notice and take repossession of the said equipment's/vehicles/assets failing which Bank will be constrained to sell the vehicles on, “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS” condition on 11/07/2026 by e-auction between 11.00 am to 1.00 pm or thereafter by way of private treaty or public auction, as per the below mentioned terms and conditions.

#### **Description of Hypothecated Movable Properties**

|           |   |
|-----------|---|
| <b>1.</b> | TATA Signa 4018 S BSVI having Chassis number – MAT503079N2K18627, Engine number – B5 6B6A180D02122K63916470, 2022 Model, Titanium White Colour, Diesel, bearing Registration number – MH46BU5672  |
| <b>2.</b> | TATA Signa 4018 S BSVI having Chassis number – MAT503074N2K20597, Engine Number – B5 6B6A180D02122K63918075, 2022 Model, Titanium White Colour, Diesel, bearing Registration number – MH46BU5972  |
| <b>3.</b> | TATA Signa 4018 S BSVI having Chassis number – MAT503074N2K20596, Engine number – B5 6B6A180D02122K63918077, 2022 Model, Titanium White Colour, Diesel, bearing Registration number – MH46BU6072. |

### **Terms and Conditions**

1. **The Reserve price for each vehicle (horse and trolley) below which the hypothecated Movable Asset will not be sold is Rs. 15,56,250/- (Rupees Fifteen Lakhs Fifty Six Thousand and Two Hundred Fifty Only).**
2. **The Movable Asset will be sold by e-auction through the Bank's approved service provider M/S E-Procurement Technologies Ltd. – Auction Tiger on 11/07/2025 between 11.00 AM to 1.00 PM under the supervision of the Authorised officer of the Federal Bank Limited.**
3. E-auction tender document containing e-auction bid form, declaration, general terms and conditions of online auction sale are available in website: **[https:// federalbank.auctiontiger.net](https://federalbank.auctiontiger.net)**
4. The prospective bidders may avail online training on E-Auction from **M/S E-Procurement Technologies Ltd. – Auction Tiger** help line no. & email ID: **Mr. Ramprasad – Mobile No: 8000023297 & Email Id – [ramprasad@auctiontiger.net](mailto:ramprasad@auctiontiger.net)**
5. Bids in the prescribed formats given in the Tender Document shall be submitted “online” through the portal **[https:// federalbank.auctiontiger.net](https://federalbank.auctiontiger.net)**. Bids submitted otherwise shall not be eligible for consideration.
6. **The EMD shall be remitted through EFT/NEFT/RTGS to the Federal Bank account no. A/c No 14030051030001, IFSC Code No. FDRL0001403 as mentioned above for Rs.1,55,625/- (Rupees One Lakh Fifty Five Thousand Six Hundred and Twenty five Only) for each hypothecated vehicle, before 3.00 PM on 10/07/2025, being earnest money deposit (EMD) equivalent to 10% of the Reserve Price of the property/Movable assets, which is refundable if the tender is not accepted.**
7. **The incremental Bid amount will be in the multiple of Rs.5,000.00 (Rupees Five Thousand Only). The successful bidders shall deposit 25% of the bid amount / sale price (less EMD) immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the properties concerned will be re-sold.**
8. **If for any reason the sale did not take place on 11/07/2025 the bank will proceed to sell the vehicle on any date after 11/07/2025 without any further notice.**
9. **All other payments shall be made in the form EFT/NEFT/RTGS as mentioned above or DD drawn in favour of The Federal Bank Limited, payable at Mumbai.**
10. **The successful bidders shall bear the entire charges/fees payable for conveyance such as stamp duty, Registration fee etc. as applicable as per law.**
11. **No encumbrance in respect of the property has come to the knowledge and information of the Bank. The Bank will not be held responsible for any charge, lien and encumbrance, taxes or any other dues etc. to the Govt. or anybody in respect of the movable property under sale. The other encumbrances and charges, if any, should be cleared by the purchaser of the property/ies. The said property in e-auction sale is unregistered and original invoice is not available with bank. The cost of registration, Regional Transport Office, Statutory dues and taxes shall be borne by the purchaser of the property.**

12. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn/postpone/cancel the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.
13. The buyers should satisfy themselves on the title, ownership and statutory approvals etc, before participation in the auction. The tender shall not be accepted if the bid is below the reserve price.
14. **The intending purchasers can inspect the movable properties by visiting Shriram Automall, Khopoli, Panvel on 07/07/2025 between 11.30 am and 2.30 pm with prior appointment.**
15. For further details regarding other conditions of sale, the intending bidder may contact @ mobile No 91-8828226729 between 11 AM to 4 PM on all working days

**Dated this the 24<sup>th</sup> day of June 2025 at Mumbai.**

**For The Federal Bank Limited,**

**Rajeshkumar P**  
**Assistant Vice President**  
**(Authorised Officer under SARFAESI Act)**