

Where service is a way of life

ZONAL OFFICE, AMRITSAR

Where service is a way of life

PUBLIC NOTICE FOR SALE OF IMMOVABLE PROPERTIES DATE, TIME FOR INSPECTION OF PROPERTIES ON 14-12-2023 WITH CONCERNED BRANCH FROM 10.00 AM TO 04.00 PM MEGA E-AUCTION ON 28-12-2023

LAST DATE & TIME OF SUBMISSION OF EMD THROUGH DEMAND DRAFT & DOCUMENTS (HARD COPY) ON / BEFORE 26-12-2023 UPTO 05.00 PM OR THROUGH ONLINE / NEFT / RTGS PAYMENTS & DOCUMENT (ONLINE) ON / BEFORE 27-12-2023

SALE OF THE IMMOVABLE PROPERTIES MORTGAGED WITH THE BANK UNDER SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (NO. 54 OF 2002)

Whereas, the Authorized Officer of the Punjab & Sind Bank has taken possession of the following properties pursuant to the notice issued under Sec 13(2) of the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 in following loan accounts with right to sell the same on 'As is where is basis' & 'As what is basis' & 'Whatever there is basis' for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e-auction platform provided at the website.

Account no. (EMD Collection) : 06851100047468 IFSC Code : psib000A001 Name of the Account : ZO ASR A/C E-AUCTION (CURRENT ACCOUNT) Name of the Beneficiary : Punjab & Sind Bank, Hall Bazar, Chowk Phawara, Amritsar

Table with 5 main columns: Name of the Branch / NPA Account, Description of the Immovable Properties, Demand Notice Date / Outstanding Amount, Reserve Price / EMD Bid Increase Amt, Name of the Branch / NPA Account, Description of the Immovable Properties, Demand Notice Date / Outstanding Amount, Reserve Price / EMD Bid Increase Amt. Rows include properties like HALL BAZAR, AMRITSAR, SHARIFPURA, AMRITSAR, SGRD, SARAI, AMRITSAR, etc.

FOR ANY PROPERTY RELATED ENQUIRY CONTACT BELOW MENTIONED AUTHORISED OFFICER

Contact information table for authorized officers including Mr. Rajinder Kumar (Chief Manager), Mr. J. S. Bhatia (Chief Manager), Mr. Ranjit Singh (Chief Manager), etc., with phone numbers, emails, and for-charge numbers.

*NOTE: THE MEASUREMENT OF ABOVE PROPERTIES, HOWEVER, BE VERIFIED BY THE BIDDERS AT SITE AND ALSO FROM THE RECORDS OF THE REVENUE AUTHORITIES PRIOR TO PARTICIPATING IN AUCTION

TIME OF E-AUCTION ON DATED 28-12-2023 FOR SALE OF PROPERTIES. Table showing time slots for various lots, such as FOR SR. NO. 1 TO 8: FROM 10:30 AM TO 11:30 AM WITH AN EXTENSION OF 10 MINUTES (UNLIMITED).

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 6(2) AND 8(6) READ WITH RULE 6 AND 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002 OF THE SARFAESI ACT. Terms & Conditions: (1) The e-Auction is being held on 'AS IS WHERE IS BASIS' and 'AS IS WHAT IS BASIS' without recourse, by inviting tenders. However the movable items such as Wood / Marble / Other Raw material / fixture / Machineryes / Household Goods etc. will not be part of sale and the bidder will not have any right on such items (2) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on any properties. However, the intending bidders should make their own independent inquiries with all the relative / concerned authorities connected with the subject regarding the encumbrances, title of properties put on auction & claims / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The properties are being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues of whatsoever nature (3) It shall be the responsibility of the bidders to inspect and satisfy themselves by all ways & means about the properties & specification before submitting their bid. The inspection of properties put on auction will be permitted to interested bidders as mentioned above (4) The interested bidders shall submit their EMD through Demand Draft / NEFT / RTGS / Online as mentioned above. Please note that the Cheques shall not be accepted as EMD amount (5) A 1 x 1 e registration by the bidder in the Web Portal, the intending bidder / purchaser is required to get the copies of the following documents uploaded in the Web portal before the Last Date & Time of submission of the Bid Documents viz. i) Copy of the NEFT / RTGS Challan or Demand Draft; ii) Copy of PAN Card; iii) Proof of the Identification / Address Proof (KYC) viz. Self-attested copy of Voter ID Card / Driving License / Passport etc. (iv) Copy of Proof of address; without which the Bid is liable to be rejected. Uploading scanned copy of Annexure - II & III (mentioned in the Tender Notice) after duly filled up and signing (6) The interested bidders who require assistance in creating Login ID, Password, uploading data, submitting bid, training on e-bidding process etc, may contact M/s. C India Pvt. Ltd., Udyog Vihar, Phase-2, Gulf Petrochem Building no. 301, Gurgaon, Haryana Ph. 0124-4302000, e-mail ID: support@bankauctions.com and Mr. Ashok (M) 098138-87931 & for any properties related enquiry may contact above mentioned Authorized Officers in office hours during the working days (7) Only buyers holding valid User ID / Password and confirmed payment of EMD through NEFT / RTGS shall be eligible for participating in the e-Auction process (8) The interested bidder has to submit their id Documents (EMD (not below the 10% of the Reserve Price as specified above) and required documents (mentioned in Point no. 4)) on / before 26-12-2023 upto 05:00 PM by way of hardcopy to Authorized Officer. Interested bidder who is not able to submit their Bid Documents by way of Hardcopy to the Authorized Officer, can submit their Bid Documents through online mode (which is open from date of publishing e-Auction Event on webportal : https://www.bankauctions.com) on / before 27-12-2023 after going through the Registering Process (One time) & generating User ID & Password of their own, shall be eligible for participating in the e-Auction Process, subject to due verification (of the documents) & / or approval of the Authorized Officer (9) During the Online Inter-se Bidding, Bidder can increase their Bid Amount as per the 'Bid Increase Amount' (mentioned above) or its multiple and in case bid is placed during the last 5 minutes of the closing time of the Auction, the closing time will automatically get extended for 5 minutes (Unlimited Extensions of 5 minutes duration till the closure of Inter-se Bidding) The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of e-Auction Process shall be declared as a Successful Bidder by the Authorized Officer / Secured Creditor (10) The Earnest Money Deposit (EMD) of successful bidder shall be retained onwards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, immediately after the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and properties shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of the properties / amounts (11) The prospective qualified bidders may avail online training on e-Auction from M/s. C India Pvt. Ltd. prior to the date of the e-Auction. Neither the Authorized Officer / Bank nor M/s. C India Pvt. Ltd. shall be liable for any internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event. (12) The purchaser shall bear all the applicable stamp duties / additional stamp duty / transfer charges, fees etc. & also all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody (13) The Authorized Officer, who is not bound to accept the highest offer, has the absolute right to accept or reject any or all offers(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof (14) The bidders are advised to go through the detailed Terms and Conditions of e-Auction Process available on the Web Portal of M/s. C India Pvt. Ltd., i.e. https://www.bankauctions.com before submitting their bids and taking part in the e-Auction (15) Special Instructions : Bidding in the last moment should be avoided. Neither Bank nor service provider will be responsible for any technical lapse / power / internet failure etc. in order to avoid such contingent situations bidders are requested to ensure that they are technically well equipped and has all alternatives such as power supply back-up etc., so that they are able to circumvent such situation and are able to participate in Online Inter-se Bidding, successfully (16) The sale certificate will be issued in favour of the purchaser (as per Bid form) only, after payment of entire sale price amount. (17) As per Section 194-IA of the Income Tax Act 1961, TDS @ 1% will be applicable on the sale proceeds where the sale consideration is Rs. 50,00,000/- (Rs. Fifty Lakhs) and above. The successful bidder / purchaser shall deduct 1% TDS from the Sale Price and deposit the same with the Income Tax department in Form No. 16-B, containing the Bank's name and the PAN No. AAACP1206G. Date : 22-11-2023 Place : Amritsar Sd/- Authorised Officers