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ZONAL OFFICE, AMRITSAR

Where service is a way of life

PUBLIC NOTICE FOR SALE OF IMMOVEABLE PROPERTIES

DATE, TIME FOR INSPECTION OF PROPERTIES ON 14-05-2024 WITH CONCERNED BRANCH FROM 10.00 AM TO 04.00 PM

MEGA E-AUCTION ON 29-05-2024

LAST DATE & TIME OF SUBMISSION OF EMD THROUGH DEMAND DRAFT & DOCUMENTS (HARDCOPY) ON / BEFORE 27-05-2024 UPTO 05.00 PM OR THROUGH ONLINE / NEFT / RTGS PAYMENTS & DOCUMENT (ONLINE) ON / BEFORE 28-05-2024

SALE OF THE IMMOVABLE PROPERTIES MORTGAGED WITH THE BANK UNDER SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (NO. 54 OF 2002)

Whereas, the Authorized Officer of the Punjab & Sind Bank has taken possession of the following properties pursuant to the notice issued under Sec 13(2) of the Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 in following loan accounts with right to sell the same on "As is where is basis" & "As is what is basis" & "Whatever there is basis" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e-auction platform provided at the website.

Table with columns: Account no. (EMD Collection), IFSC Code, NAME OF THE ACCOUNT, NAME OF BENEFICIARY.

Main table listing properties for auction with columns: Name of the Branch / NPA Account, Description of the Immoveable Properties, Demand Notice Date, Reserve Price, Name of the Branch / NPA Account, Description of the Immoveable Properties, Demand Notice Date, Reserve Price.

TIME OF E-AUCTION ON DATED 29-05-2024 FOR SALE OF PROPERTIES

Table showing time slots for auction: FOR SR. NO. 1 TO 6, 7 TO 12, 13 TO 18, 19 TO 24, 25 TO 31 with corresponding time ranges and extension details.

FOR ANY PROPERTY RELATED ENQUIRY CONTACT BELOW MENTIONED AUTHORISED OFFICER

Contact information for authorized officers: Mr. Rajinder Kumar, Mr. Chandar Pal, Mr. Gurmeet Singh, Mr. J. S. Bhatia, Mr. Didar Singh, Mr. Ranjit Singh.

*NOTE: THE MEASUREMENT OF ABOVE PROPERTIES, HOWEVER, BE VERIFIED BY THE BIDDERS AT SITE AND ALSO FROM THE RECORDS OF THE REVENUE AUTHORITIES PRIOR TO PARTICIPATING IN AUCTION

STATUTORY 15 DAYS AND 30 DAYS SALE NOTICE UNDER RULE 6(2) AND 8(6) READ WITH RULE 6 AND 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002 OF THE SARFAESI ACT

Terms and Conditions: (1) The e-Auction is being held on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" without recourse, by inviting bidders. However the movable items such as Wood / Marble / Other Raw material / fixture / Machineryes / Household Goods etc. will not be part of Sale and the bidder will not have any right on such items (2) To the best of knowledge and information of the Authorised Officer, there is no encumbrance on any properties. However, the intending bidders should make their own independent inquiries with all the relative / concerned authorities connected with the subject regarding the encumbrances, title of properties put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The properties are being sold with all the existing & future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues of whatsoever nature (3) It shall be the responsibility of the bidders to inspect and satisfy themselves by all ways & means about the properties and specification before submitting their Bid. The inspection of properties put on auction will be permitted to interested bidders as mentioned above (4) The interested bidders shall submit their EMD through Demand Draft / NEFT / RTGS / Online as mentioned above. Please note that the Cheque shall not be accepted as EMD amount (5) After Registration by the bidder in the Webportal, the intending bidder / purchaser is required to get the copies of the following documents uploaded in Web portal before the Last Date & Time of submission of the Bid Documents viz. i) Copy of the NEFT / RTGS Challan or Demand Draft; ii) Copy of PAN Card; iii) Proof of the Identification / Address Proof (KYC) viz. Self-attested copy of Voter ID Card / Driving License / Passport etc. (iv) Copy of Proof of address; without which the Bid is liable to be rejected. Uploading scanned copy of Annexure-II & III (mentioned in the Tender Notice) After duly filled up and signing (6) The interested bidders who require assistance in creating Login ID, Password, uploading data, submitting bid, training on e-bidding process etc. may contact M/s. C1 India Pvt. Ltd., Udyog Vihar, Phase-2, Gulf Petrochem Building No. 301, Gurgaon, Haryana Ph. 0124-4302008, e-mail ID: support@bankeauctions.com, Mr. Ashok (M) 981338-87931 & for any properties related query may contact above mentioned Authorized Officers in office hours during the working days (7) Only buyers holding valid User ID / Password & confirmed payment of EMD through NEFT / RTGS shall be eligible for participating in the e-Auction process (8) The interested bidder has to submit their id Documents [EMD (not below the 10% of the Reserve Price as specified above) and required documents (mentioned in Point no. 4)] on / before 27-05-2024 upto 05:00 PM by way of hardcopy to Authorised Officer. Interested bidder who is not able to submit their Bid Documents by way of Hardcopy to Authorised Officer, can submit their Bid Documents through online mode (which is open from date of publishing e-Auction event on webportal: https://www.bankeauctions.com) on / before 28-05-2024 after going through the Registering Process (One time) and generating User ID & Password of their own, shall be eligible for participating in the e-Auction Process, subject to due verification (of the documents) and / or approval of the Authorised Officer (9) During the Online Inter-se Bidding, Bidder can increase their Bid Amount as per the 'Bid Increase Amount' (mentioned above) or its multiple & in case bid is placed during the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (Unlimited Extensions of 5 minutes duration till the closure of Inter-se Bidding) The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of e-Auction Process shall be declared as a Successful Bidder by the Authorised Officer / Secured Creditor (10) The Earnest Money Deposit (EMD) of successful bidder shall be retained onwards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, immediately after the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and properties shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of the properties / amounts (11) The prospective qualified bidders may avail online training on e-Auction from M/s. C1 India Pvt. Ltd. prior to the date of the e-Auction. Neither the Authorised Officer / Bank nor M/s. C1 India Pvt. Ltd. shall be liable for any Internet Network problem & the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event (12) The purchaser shall bear all the applicable stamp duties / additional stamp duty / transfer charges, fees etc. and also the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody (13) The Authorised Officer, who is not bound to accept the highest offer, has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof (14) The bidders are advised to go through the detailed Terms & Conditions of e-Auction Process available on the Web Portal of M/s. C1 India Pvt. Ltd., i.e. https://www.bankeauctions.com before submitting their bids and taking part in the e-Auction (15) Special Instructions : Bidding in the last moment should be avoided. Neither Bank nor Auction provider will be responsible for any technical lapse / power / internet failure etc. in order to avoid such contingent situations bidders are requested to ensure that they are technically well equipped and has all alternatives such as power supply back-up etc., so that they are able to circumvent such situation and are able to participate in Online Inter-se Bidding, successfully (16) The sale certificate will be issued in favour of the purchaser (as per Bid form) only, after payment of entire sale price amount. (17) As per Section 194-A of the Income Tax Act 1961, TDS @ 1% will be applicable on the sale proceeds where the sale consideration is Rs. 50,00,000/- (Rs Fifty Lakhs) and above. The successful bidder / purchaser shall deduct 1% TDS from the Sale Price and deposit the same with the Income Tax department in Form No. 16-B, containing the Bank's name and the PAN No. AAACP1206G.