



punjab national bank
.....Together for the better

**CIRCLE OFFICE :
FAZILKA**

**E-AUCTION SALE OF SECURED PROPERTIES
ON 29.12.2023 FROM 11:00 AM
TO 04:00 PM**

**E-AUCTION
SALE NOTICE**

STATUTORY 15 DAYS (AS APPLICABLE) SALE NOTICE TO GENERAL PUBLIC AND IN PARTICULAR TO THE BORROWER(S), MORTGAGOR(S) AND GUARANTOR(S) UNDER RULE 6(2) & 8(6) READ WITH RULE 6 & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002 OF SARFAESI ACT

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF MOVABLE/IMMOVABLE PROPERTY/IES

E-Auction Sale Notice for Sale of Movable/Immovable Assets under the 'Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002' read with provision to Rule 6(2) & 8(6) READ WITH RULE 6 & 9 of the Security Interest (Enforcement) Rule, 2002 Notice is hereby given to the public in general and in particular to the borrower (s), mortgagor(s) and Guarantor (s) that the below described Movable/Immovable property(ies) mortgaged/charged to the Secured Creditor, the constructive/physical (whichever is applicable) possession of which has been taken by the Authorized officer of Punjab National Bank, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on date of Sale, for recovery of amount, as mentioned below due to the Punjab National Bank secured Creditor from below Named borrower(s), mortgagor(s) and Guarantor (s). A short description of the movable/Immovable property with known encumbrances, if any, are mentioned as under.

1. LAST DATE & TIME FOR SUBMISSION/VERIFICATION OF KYC DOCUMENTS AND EMD (ONLINE) ON PORTAL <https://www.mstcecommerce.com> on or before 28.12.2023 UPTO 02:00 PM
2. DATE AND TIME OF E-AUCTION 29.12.2023 FROM 11:00 AM TO 04:00 PM
3. THE SALE WILL BE DONE THROUGH E-AUCTION PLATFORM PROVIDED AT THE WEBSITE <https://www.mstcecommerce.com>
4. EMD & KYC WILL BE DONE ONLINE THROUGH PORTAL <https://www.mstcecommerce.com>
5. MSTC LIMITED-HELP DESK NO. 033-22901004/18001025026/011-41106131 OR 1800-103-5342 or E-Mail at ibapiop@mstcecommerce.com or ibapifin@mstcecommerce.com
6. It is open to the Bank to appoint a representative and to make self-bid and participate in the auction. The E-Auction is being held on AS IS WHERE IS AND AS IS WHAT IS BASIS .
7. Minimum Bid Increment Amount, for Properties of Reserve Price is upto Rs. 100.00 Lakh is Rs. 10,000/- or in multiple thereof AND for Properties of Reserve Price is above Rs. 100.00 Lakh is Rs. 1 Lakh or in multiple thereof.
8. The First Bidding Should Start at Amount Higher than Reserve Price.
9. Any encumbrances over the property/ies is not known to the Bank/ Secured Creditor.
10. The inspection of the Properties put on auction will be permitted to interested bidders at site on 21.12.2023 & 22.12.2023 between 11:00 AM to 04:00 PM on working days with prior consultation with the branch Manager.
11. The intending Bidders / Purchasers are requested to register on portal <https://www.mstcecommerce.com> using their mobile number and email-id. Further, they are to upload KYC documents on the said portal for KYC verification. Once the KYC documents are Verified by e-auction service provider (may take 2-3 working days), then intending Bidders/Purchasers has to deposit the EMD amount using online mode in his Global EMD Wallet before the e-auction date & time through the portal after generating Challan from <https://www.mstcecommerce.com>. The registration, Verification of KYC documents and deposit of EMD in Global Wallet, must be comprised well in advance, before the auction to avoid unwanted situation.
12. The successful Highest Bidder is required to make initial deposit of 25% immediately on the same day or not later than the next working day, of the bid /sale amount after adjusting the EMD and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by bidder and Authorised Officer.
13. The particulars of Secured Assets specified in the schedule here in below have been stated to the best of the information of the Authorised Officer, But the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
14. All statutory dues/attendant charges/other dues including registration charges, stamp duty, GST, taxes etc. shall have to be borne by the purchaser.
15. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
16. For detailed terms and conditions of the sale, please refer, www.ibapi.in, <https://www.mstcecommerce.com>, www.pnbindia.in or contact our officer, Fazilka at Phone No. 01638-500164, or Chief Manager Sh. Ram Dayal Choudhary, Mob. No. 70733-87222 and Manager Sh. Sahil Munjal, Mob No. 97837-06366, Email Id : cs8225@pnb.co.in

Sr. No.	Name of Branch	Description of Property/ies	Date of Notice u/s 13(2)	Reserve Price	Type of Possession
Sr. of IP	Account Name		Demand Amount	Earnest Money Deposit	
Property ID	Proprietor/Director/Partner/ Guarantor/Legal Heirs		Possession Date u/s 13(4)		
1.	000100-ABOHAR MAIN	Immovable property Shop measuring (3331 Sq ft) Plus Shop measuring (390 Sqft) Total Measuring 13.67 marlas being 41/51 share of total area of measuring 17 marlas comprised in Khasra No. 2146/2/3(0-2) 2146/2/4(0-15) Khewat No.747 Khatoni No.959 as per Jamabandi for the year 2015-16 situate at Anand Nagri Abohar revenue estate of Village Abohar-II Tehsil Abohar vide RTD no 613 & RTD 614 dt 19-05-2009 belonging to Sh. Shiv Lal S/o Chabil Das R/o Abohar and bound by the boundaries as towards East:- Munjal Travels, West:- Hansraj & sons, North:- Neighbour, South:- Nirankari bhawan Road. (This property is also mortgaged in Account M/s Avinash Doda)	16-04-2018	Rs. 290.00 Lacs	Physical possession of Triple story shop
2023/319	M/s Jai Bhole Nath Enterprises Pvt Ltd		Rs. 4,04,77,190.98	Rs. 29.00 Lacs	
PUNB3449JAIBHL07	ROHIT WADHWA S/o Sh Ravi Wadhwa, Rajesh Khanna S/o Sh R P Khanna		Intt. and Charges w.e.f. 01-04-2018		
Sh. Gagan Doda S/o Mr. Shiv Lal Doda, Sh. Shiv Lal Doda S/o Mr. Chhabeel Dass Doda, Smt. Sunita Doda W/o Mr. Shiv Lal Doda, Sh. Amit Arora S/o Mr. Banwari Lal, Sh. Raj Kumar Batra S/o Ram Chand Batra, Sh. Sanal Doda S/o Joginder Pal Doda, Sh. Avinash Doda S/o Sh. Chhabil Doda.					
2.	000100-ABOHAR MAIN	Residential cum commercial plot measuring 2 Kanal and 13 Marla at Old Fazilka Road, Backside Karan Cinema, Friends Colony, Abohar bearing RTD No.4606 dt 03-10-2008 in the name of Sh.Gagan Doda S/o Sh.Shiv Lal Doda. (This property is also Mortgaged in Account M/s GAGAN DISTILLERS AND BEVEREGES PVT LTD).	16-04-2018	Rs. 121.27 Lacs	Symbolic Possession
2023/320	M/s Joginder Pal Doda		Rs. 13,16,78,059.60	Rs. 12.13 Lacs	
PUNB3449JOGDOD01	M/s Joginder Pal Doda, Sh Shiv Lal S/o Chhabil Dass, Sh. Gagan Doda S/o		Intt. and Charges w.e.f. 01-04-2018		
Mr. Shiv Lal Doda, Sunita Doda W/o Mr. Shiv Lal Doda, Amit Doda S/o Nanak Chand Doda, Asha Rani, Amit Arora S/o Banwari Lal, Anand Kumar, Anil Kumar S/o Mr. Lal Chand, M/s Gagan Distillers Beverages Pvt. Ltd., Joginder Pal Doda.					
3.	000100-ABOHAR MAIN	Commercial building measuring 986.66 Sq.Yd.bearing Sale Deed No.4879 Dated 09.08.2010 Registered with Sub Registrar Ludhiana situated at Plot No.996/13A, Street No.15, Dashmesh Nagar, Gill Road, Ludhiana(Punjab) in the name of Sh.Gagan Doda S/o Sh.Shiv Lal Doda Bounded By East- property of Other, West- property of Other, North- Street, South-Street. (This property is also Mortgaged in Account M/s GAGAN DISTILLERS AND BEVEREGES PVT LTD).	16-04-2018	Rs. 293.25 Lacs	Symbolic Possession
2023/321	M/s Joginder Pal Doda		Rs. 13,16,78,059.60	Rs. 29.33 Lacs	
PUNB3449JOGDOD10	M/s Joginder Pal Doda, Sh Shiv Lal S/o Chhabil Dass, Sh. Gagan Doda S/o		Intt. and Charges w.e.f. 01-04-2018		
Mr. Shiv Lal Doda, Sunita Doda W/o Mr. Shiv Lal Doda, Amit Doda S/o Nanak Chand Doda, Asha Rani, Amit Arora S/o Banwari Lal, Anand Kumar, Anil Kumar S/o Mr. Lal Chand, M/s Gagan Distillers Beverages Pvt. Ltd., Joginder Pal Doda.					
4.	000100-ABOHAR MAIN	Commercial Building Admeasuring 11 Kanal 6 Marla situated at Giddarbaha-Muktsar Road, Village- Husnar and Madhir, Giddarbaha, Distt. Muktsar Owned by Sh. ANAND KUMAR s/o Ved Parkash Vide RTD No. 1792 Dated 11.09.2008. Bounded by East- Other Property, West- Giddarbaha Muktsar Road, North- Other Property, South- Other Property(This property is also Mortgaged in Account M/s GAGAN DISTILLERS AND BEVEREGES PVT LTD).	16-04-2018	Rs. 52.81 Lacs	Symbolic Possession
2023/322	M/s Joginder Pal Doda		Rs. 13,16,78,059.60	Rs. 5.29 Lacs	
PUNB3449JOGIND06	M/s Joginder Pal Doda, Sh Shiv Lal S/o Chhabil Dass, Sh. Gagan Doda S/o		Intt. and Charges w.e.f. 01-04-2018		
Mr. Shiv Lal Doda, Sunita Doda W/o Mr. Shiv Lal Doda, Amit Doda S/o Nanak Chand Doda, Asha Rani, Amit Arora S/o Banwari Lal, Anand Kumar, Anil Kumar S/o Mr. Lal Chand, M/s Gagan Distillers Beverages Pvt. Ltd., Joginder Pal Doda.					
5.	000100-ABOHAR MAIN	Shop Admeasuring 14 Marla (as per revenue record) situated at Malout Road, Near Flyover, Abohar, Distt. Fazilka Owned by Sh Amit Doda s/o Nanak Chand Doda Vide RTD No. 693 Dated 05.05.2011. Bounded by East-Saw mill, West :Other property, North-Other property, South- Road.(This property is also Mortgaged in Account M/s GAGAN DISTILLERS AND BEVEREGES PVT LTD).	16-04-2018	Rs. 55.07 Lacs	Physical Possession
2023/323	M/s Joginder Pal Doda		Rs. 13,16,78,059.60	Rs. 5.51 Lacs	
PUNB3449JOGDOD12	M/s Joginder Pal Doda, Sh Shiv Lal S/o Chhabil Dass, Sh. Gagan Doda S/o		Intt. and Charges w.e.f. 01-04-2018		
Mr. Shiv Lal Doda, Sunita Doda W/o Mr. Shiv Lal Doda, Amit Doda S/o Nanak Chand Doda, Asha Rani, Amit Arora S/o Banwari Lal, Anand Kumar, Anil Kumar S/o Mr. Lal Chand, M/s Gagan Distillers Beverages Pvt. Ltd., Joginder Pal Doda.					
6.	000100-Abohar Main	All Part and Parcels of Commercial Building admeasuring 6 Kanal 10 Marla situated at Old Fazilka Road, Near Friends Colony, Abohar Owned. By M/s Gagan Vasu Cinelinks Pvt. Ltd Vide RTD No. 3703 dated 05.10.2007 & RTD No. 3879 dated 16.10.2007.	05-12-2018	Rs. 682.27 Lacs	Symbolic Possession
2023/324	M/s GAGAN WINE TRADE AND FINANCERS LTD		Rs. 16,31,16,779.33	Rs. 68.23 Lacs	
PUNB3449GAGANW02	Sh. Shiv Lal S/o Chhabil Dass, Sh. Joginder Pal Doda S/o Chhabil Dass, Sh. Avinash Doda,		Intt. and Charges w.e.f. 01-11-2018		
Sh. Sanal Doda S/o Joginder Pal Doda, Sh. Gagan Doda S/o Mr. Shiv Lal Doda, Rajinder Arora S/o Sh. Nand Lal, Veena Arora W/o Rajinder Arora, Suhani Doda W/o Sh Gagan Doda, M/s Gagan Vasu Cine Link Pvt. Ltd.					
7.	000100-ABOHAR MAIN	Commercial Land Measuring 10 Kanal 18 Marla Situated in village Burj Muhar rect no.65 kila no.20/2/1(3-19), 21/2(6-19) khewat no.245/2/16 min khatuni no.380 HB No.120 Jamabandi 2013-14 village burj muhar bearing RTD No.2139 Dt 15.10.2015 owned by AVR Kinnow Waxing Plant village burj muhar Prop. Aarushi Doda W/o Amit Doda.	15.04.2021	Rs. 80.00 Lacs	Symbolic Possession
2023/325	DODA WINES		Rs. 179558103.22	Rs. 8.00 Lacs	
PUNB344900DODA01	Sh. Shiv Lal Doda S/o Sh. Chhabil Dass Doda, Smt Neeta Doda W/o Sh. Joginder Pal, Smt. Sunita Doda W/o Sh.Shiv Lal Doda, Sh.Gagan Doda S/o Shiv Lal Doda, Sh.Rahul Wadhwa S/o Ravi Wadhwa, Ms.Arushi Doda W/o Amit Doda, Ms.Shivangi Doda D/o Shiv Lal Doda		Intt. and Charges w.e.f. 01.04.2021		
S/o Ravi Wadhwa, Ms.Arushi Doda W/o Amit Doda, Ms.Shivangi Doda D/o Shiv Lal Doda					
8.	000100-ABOHAR MAIN	A comm. Building situated at Thana Road, Opp. Sunbeam Hotel, Abohar Having Land Area of 4352 Sq. ft. Vide RTD No. 4662 dated 07-11-2013, RTD 4663 dated 07-11-2013 & RTD No. 4664 dated 07-11-2013 Owned by Smt. Asha Rani and Sh. Satya Pal.	07.06.2019	Rs. 413.53 Lacs	Symbolic Possession
2023/326	M/s. GAGAN VASU CINELINKS PVT. LTD.		Rs. 12,58,10,469.17	Rs. 41.36 Lacs	
PUNB3449GAGANVS1	Sh Shiv Lal S/o Chhabil Dass, Smt. Sunita Doda W/o Sh Shiv Lal Doda, Sh. Gagan Doda S/o Mr. Shiv Lal Doda, Sh. Ghanshyam S/o Sohan Lal, Sh. Vipin Kumar S/o Sh. Ghanshyam Asha Rani, Sh. Rajesh Lakra S/o Sh. Ranjit Rai, Neeraj Thathai S/o Satyap Lal, Anupama Dhuria D/o Satya Pal.		Intt. and Charges w.e.f. 01-06-2019		
Asha Rani, Sh. Rajesh Lakra S/o Sh. Ranjit Rai, Neeraj Thathai S/o Satyap Lal, Anupama Dhuria D/o Satya Pal.					
9.	000100-ABOHAR MAIN	Commercial Building measuring 1200 Sq. Ft. (40 Ft*30Ft) situated at Vaan Bazar, Fazilka bearing RTD No. 3134 dated 28.10.2013 owned by Amit Doda s/o Nanak Chand and bounded as 1.East: Road 2.West:House Bhagwan Dass 3.North: Shop Chiman Lal 4.South: Shop Mangat Ram Other Encumbrance:-An amount of Rs 59,824/- is outstanding against this property towards house tax arrears.	31.05.2022	Rs. 115.34 Lacs	Symbolic Possession
2023/327	REHAN WINE		Rs. 115574621.35	Rs. 11.54 Lacs	
PUNB344900RAHA01	Sh. Sumit Doda S/o Sh. Nanak Chand Doda, Sh. Amit Doda S/o Sh. Nanak Chand, Smt.Sunita Doda W/o Sh. Shiv Lal		Intt. and Charges w.e.f. 01.05.2022		
Chand, Smt.Sunita Doda W/o Sh. Shiv Lal					
10.	000100-ABOHAR MAIN	Shop at Maharana Partap Market, Ganganagar Road, Abohar measuring 03 marlas (816.75 Sq. Ft.) being 3267/375360 share of total area measuring 17 kanals 05 marlas comprised in Khasra No.1831/2 (2-3) 1886-1887 (15-2) Khewat No.1137 Khatoni No.1269 as per Jamabandi for the year 2014-15 situated at Maharana Partap Market, Ganganagar Road, Abohar within the revenue estate of Village Alamgarh Tehsil Abohar vide RTD No. 7222 dated 11.03.2014 Owned By Sumit Doda s/o Nanak Chand and bounded as, East: Street, West: Parking & Road, North : SCF No.1, South : SCF No.3.	31.05.2022	Rs. 37.40 Lacs	Symbolic Possession
2023/328	REHAN WINE		Rs. 115574621.35	Rs. 3.74 Lacs	
PUNB344900RAHA06	Sh. Sumit Doda S/o Sh. Nanak Chand Doda, Sh. Amit Doda S/o Sh. Nanak Chand, Smt.Sunita Doda W/o Sh. Shiv Lal		Intt. and Charges w.e.f. 01.05.2022		
Chand, Smt.Sunita Doda W/o Sh. Shiv Lal					

Detailed TERMS AND CONDITIONS OF E-AUCTION SALE : The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002

and to the following further conditions.

1. The auction sale will be "online through e-auction" portal "<https://www.mstcecommerce.com>".
2. The intending Bidders/ Purchasers are requested to register on portal (<https://www.mstcecommerce.com>) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2-3 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet before the E-Auction Date and Time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.
3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through 3 mode i.e. NEFT/RTGS/ Cash/ Transfer (After generation of Challan from (<https://www.mstcecommerce.com>) in bidders Global EMD Wallet. NEFT/RTGS transfer can be done from any Scheduled Commercial Bank, however for Cash/Transfer the bidder has to visit Punjab National Bank Branch. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
4. Platform (<https://www.mstcecommerce.com>) for e-Auction will be provided by e-Auction service provider M/S MSTC Limited having its Registered office at 225-C, A.J.C. Bose Road, Kolkata-700020 (contact Phone & Toll free Numbers 079-41072412/ 411/ 413 / 1800-103-5342 / 033-22901004 / 18001025026 / 011-41106131 or Email at ibapiop@mstcecommerce.com / ibapifin@mstcecommerce.com). The intending Bidders/ Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website <https://www.mstcecommerce.com>. This Service Provider will also provide online demonstration/ training on e-Auction on the portal.
5. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal. (1) [https://www.mstcecommerce.com](https://www.ibapi.in(2)https://www.mstcecommerce.com). (3) www.pnbindia.in.
6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-IBAPI portal (<https://www.ibapi.in>).
7. The intending Bidders / Purchasers are requested to register on portal (<https://www.mstcauction.com>) using their mobile number and email-id. Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2-3 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet. Only after having sufficient EMD in his Wallet, the interest bidder will be able to bid on the date of e-auction.
8. Bidder's Global Wallet should have sufficient balance (EMD amount) at the time of bidding.
9. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted as per minimum increase bid amount given in the auction notice to the last higher bid of the bidders. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.
10. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly. In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our e-Auction Service Provider (<https://www.mstcecommerce.com>). Details of which are available on the e-Auction portal.
11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).
12. The secured asset will not be sold below the reserve price.
13. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, A/c (Name of the A/C) Payable at In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property. No interest will be paid on EMD.
14. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194- 1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount.
15. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final.
16. The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act.
17. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"
18. The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.
19. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspect the property in consultation with the dealing official as per the details provided.
20. All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
21. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
22. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e- auctions.
23. Where the sale price of the property is Rs. 50.00 lacs and above the auction purchaser has to remit TDS to Income Tax Department as per Sec. 194 IA of Income Tax Act. The sale certificate will be issue only on receipt of Form No. 26QB and challan for having remitted the TDS. Certificate of TDS on Form 16B is to be submitted to the Bank subsequently.
24. It is open to the Bank to appoint a representative and make self-bid and participate in the auction.

STATUTORY 15 DAYS (AS APPLICABLE) SALE NOTICE TO GENERAL PUBLIC AND IN PARTICULAR TO THE BORROWER(S), MORTGAGOR(S) AND GUARANTOR(S) UNDER RULE 6(2) & 8(6) READ WITH RULE 6 & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002 of SARFAESI ACT

AUTHORIZED OFFICER.

PUNJAB NATIONAL BANK (Secured Creditor)

Fazilka