

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorized Officer of Dhanlaxmi Bank Limited Secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" **on 30.06.2023, Friday** for recovery of Rs.4,56,86,043/82 (Rupees Four Crore Fifty Six Lakh Eighty Six Thousand Forty Three and Paise Eighty Two Only) as on 30.04.2023 due to Dhanlaxmi Bank Ltd, MG Road Branch Ernakulam & Rs.70,37,602/35 (Rupees Seventy Lakh Thirty Seven Thousand Six Hundred Two and Paise Thirty Five Only) as on 30.04.2023 due to Dhanlaxmi Bank Ltd, Pala Branch, Secured Creditor, from M/s. Mundamattam Glass House, Mr. Joby M Mathew, Mr. Binu M Mathew and Mrs. Meenu Mary. The Reserve Price & Earnest Money Deposit will be:

For Item No.1: The reserve price will be Rs.2,49,00,000/00 (Rupees Two Crore Forty Nine Lakh Only) and the earnest money deposit will be Rs.24,90,000/00 (Rupees Twenty Four Lakh Ninety Thousand Only).

For Item No.2: The reserve price will be Rs.1,62,00,000/00 (Rupees One Crore Sixty Two Lakh Only) and the earnest money deposit will be Rs.16,20,000/00 (Rupees Sixteen Lakh Twenty Thousand Only).

Description of Property:

Item No.1: 4.07 Ares of land with commercial building under Re Sy. no. 21/28-E-1, 21/28/4-A, 21/28-5-2, 21/28-4B, 21/28/5-1-1 and 21/28/4-1-1, Old Sy. no. 694/3/7, Block no. 80, Lalam Village, Meenachil Taluk, Kottayam District described in sale deed no. 2134/05 and settlement deed no. 658/1/2011 of Meenachil SRO in the name of Mr. Joby M Mathew and all improvements there in with the following boundaries.

Boundaries: (As per location sketch dated 23.3.2015 issued by Village Officer, Lalam, Pala)

East : Property of Madathil

South : Road

West : Property of Thazhathu madathil

North : Property of Thozhukalil

Item No.2: 70.13 Ares of land under Re Sy. no. 590/4 (Old Sy. no. 357/1 & 356/13-A/2), Block no. 6, Marangattupilly Panchayat, Kurichithanam Village, Meenachil Taluk, Kottayam District described in settlement deed no. 1989/13 of Kuravilangad SRO in the name of Mr. Joby M Mathew and Mr. Binu M Mathew and all improvements there in with the following boundaries.

Boundaries: (As per settlement deed no. 1989/13 of Kuravilangad SRO)

East : Balance property of Mr. Joseph, Properties of Thekkekunnathu and Padinjarekunnathu

South : Balance property of Mr. Joseph and Andoor - Palakkattumala Road

West : Properties of Madhavath and Melvattom

North : Property of Kunnumpuram

Details of Known Encumbrance, if any: Nil, as per Encumbrance Certificate

For detailed terms and conditions of the sale, please refer to the link provided in Dhanlaxmi Bank's (Secured creditor) website i.e., www.dhanbank.com.