

INDIAN OVERSEAS BANK MEGA E-Auction UNDER SARFAESI Act, 2002. On 30.04.2024

Regional Office: Building No. 80, First Floor, Near BSNL Office, Tejgarhi Crossing, Meerut -250005. Ph. 0121-2761701, 2762124. Fax: 2761703 PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES.

Sale of immovable property/ies mortgaged to Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002) Whereas the Authorised Officer of Indian Overseas Bank has taken possession of the following property/ies pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on "AS IS WHERE IS BASIS AND AS IS WHAT IS BASIS" for realisation of Bank's dues plus interest as details hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realise the Bank's dues by sale of the said property/ies. The sale will be done by the undersigned through e-auction platform provided at the Web Portal (https://www.mstcecommerce.com/auctionhome/ibapi).

Table with columns: S. No., Branch, Name of the Account, Bank Dues as on, Securities, Reserve Price, EMD/ Bid Multiplier, Branch Contact Details. Contains 44 rows of auction listings.

Date of E-Auction 30.04.2024 Time of E-Auction : 11.00am to 1.00pm with auto extension of Ten minutes till sale is completed. EMD may be deposited till 29.04.2024 (before 5.00 PM) All Property are under Symbolic Possession. The e-auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS" BASIS. To the best of knowledge and information of the Authorised Officer, there are no encumbrance on the properties placed on auction. Outstanding Dues of Local Self Government (property tax, water Sewerage, Electricity Bills etc.) to be Ascertained and borne by bidder however, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies & inspect & satisfy themselves. Properties can be inspected on 22.04.2024 and 23.04.2024 Between 11:00 A.M. to 04:00 P.M (With prior appointment from bank) The intended bidders who have deposited the EMD and require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc. May contact authorised representative of e-auction service provider (https://www.mstcecommerce.com/auctionhome/ibapi)

FOR DETAILED TERM AND CONDITIONS PLEASE VISIT WEBSITE https://www.mstcecommerce.com/auctionhome/ibapi This Notice is also to be treated as 15 days Statutory sale notice (Subsequent sale) to borrower and Guarantors (L/Rs) Under Rule 8(6) Security Interest (Enforcement), Rules 2002

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