

E-Auction Sale Notice for Sale of Secured Assets under the Securitisation & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and the Borrower(s) and Guarantor(s) in particular that the below described immovable / movable property mortgaged / charged to the Secured Creditor Banks namely Punjab National Bank; erstwhile United Bank of India and erstwhile Oriental Bank of Commerce and the constructive/ physical symbolic possession of which has been taken by the Authorised Officer of the respective secured creditor Banks, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on the date as mentioned in the table herein below, for recovery of its dues due to these above named secured creditor banks from the respective Borrower(s), Mortgagor(s) and Guarantor(s). The Reserve price and the earnest money deposit is mentioned in the table below against the respective properties.

**SCHEDULE OF THE SECURED ASSETS**

Sr. No.	Name of the Branch Name of the Account Name & addresses of the Borrower(s) / Mortgagor(s) / Guarantors Account	Description of the Immovable Properties Mortgaged Name of Mortgagor /Owner of property	Date of Demand Notice u/s 13(2) of SARFESI ACT 2002			Date of E-Auction	Details of the encumbrances known to the secured creditors Name & No. of the contact person
			A) Date of Demand Notice u/s 13(2) of SARFESI ACT 2002	B) Outstanding Amount as on NPA date	C) Possession Date u/s 13(2) of SARFESI ACT 2002		
1	<b>CIRCLE SASTRA MUMBAI WESTERN CIRCLE</b> <b>Mrs Sumandevi M Tripathi</b> 83, 8th Floor 2A Kalpataru Estate CHSL, JVL Link Road, Near Majas Bus Depot, Andheri East, Mumbai 400093	Flat No 002, Gr Fir "F" Wing, Rashmi Dhruvita Park A-G CHSL, Achole Vasai- Nallasopara Link Road, Vasai East Dist Palghar 401104. Area admn 453 sq.ft BUA in the name of Suman Devi Tripathi. Order for physical possession obtained. https://ibapi.in Property ID: PUNBCS44440056 (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	A) 01.02.2020 B) 2,39,94,142.96 plus further interests and charges. C) 28-08-2020 D) Symbolic	A) Rs 23,000,000.00 B) Rs 2,30,000,000.00 C) Rs 5000.00	18th March 2024 10:00am to 04:00pm	Not known to Authorised Officer 9935189143, 7984032293, 8976973349	
		Flat No 101, 1st Floor H Wing, Rashmi Residency G-N CHSL, Achole Vasai Nallasopara link Road Vasai East, Dist Palghar 401104. Area admn 458 sq.ft BUA in the name of Suman Devi Tripathi. Order for physical possession obtained. https://ibapi.in Property ID : PUNBCS44440057 (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	Same as above	A)Rs 23,000,000.00 B)Rs 2,30,000,000.00 C)Rs 5000.00	18th March 2024 10:00am to 04:00pm	Not known to Authorised Officer 9935189143, 7984032293, 8976973349	
		Flat No 302 3rd Floor, Bldg No 4, Rashmi Regency II CHSL Village Achole Vasai Nallasopara link road , Vasai East Dist Palghar 401104. Area admn 908 sq.ft BUA in the name of Suman Devi Tripathi. Order for physical possession obtained. https://ibapi.in Property ID : PUNBCS44440058 (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	Same as above	A)Rs 45,000,000.00 B)Rs 4,50,000.00 C)Rs 5000.00	18th March 2024 10:00am to 04:00pm	Not known to Authorised Officer 9935189143, 7984032293, 8976973349	
		Flat No 201, 2nd Floor E Wing, Yashwant Park CHSL, Achole Vasai Nallasopara Link Road, Vasai East Dist Palghar 401104. Area admn 1025 sq.ft BUA in the name of Suman Devi Tripathi. Order for physical possession obtained. https://ibapi.in Property ID: PUNBCS44440059 (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	Same as above	A)Rs 51,00,000.00 B)Rs 5,10,000.00 C)Rs 5000.00	18th March 2024 10:00am to 04:00pm	Not known to Authorised Officer 9935189143, 7984032293, 8976973349	
		Flat No 301 3rd Floor, E Wing, Yashwant Park CHSL Village Achole Vasai- Nallasopara Link Road, Vasai East Dist Palghar 401209. Area admn 1025 sq.ft BUA in the name of Suman Devi Tripathi. Order for physical possession obtained. https://ibapi.in Property ID: PUNBCS44440060 (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	Same as above	A)Rs 51,00,000.00 B)Rs 5,10,000.00 C)Rs 5000.00	18th March 2024 10:00am to 04:00pm	Not known to Authorised Officer 9935189143, 7984032293, 8976973349	
2	<b>CIRCLE SASTRA MUMBAI WESTERN</b> <b>M/s Counter Safe Retail Solutions Pvt Ltd.</b> <b>Mr Deepak Bagra,</b> Flat No 534, Wing I Rock Enclave, Sahayadri Nagar Kandivali West, Mumbai-400067. Mr Deepak B Bagra (Director & Guarantor), Mr Rajesh Minami (Director & Guarantor)	Office Unit No 403, 4th Floor, Lotus Pride, VP Road, Phatak Bridge, CTS 1311 of Vile Parle West, Mumbai 400056. Admeasuring 444 sq.ft built up. Owned by M/s Countersafe Retail Solutions Pvt Ltd. https://ibapi.in Property ID: PUNBCS44440001 (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	A)02.08.2016 B) Rs 354.14 lacs plus further interests and charges. C) 28.11.2016 D) Physical.	A) Rs 50,00,000.00 B) Rs 5,00,000.00 C) Rs 5,000.00	18th March 2024 10:00am to 04:00pm	Unpaid society Maintenance charges and Municipal Taxes etc. Any other encumbrances Not Known Authorised Officer 9935189143, 7984032293, 8976973349	
		Flat No 004, Ground Floor, Sankalp Shantinagar CHSL Bldg No B-11, Shanti Nagar, Mira Road East 401107. (Admeasuring 448.00sqft built area) in the name of Kaushik Gandhi https://ibapi.in Property ID: PUNBCS44440113 (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	(Physical Inspection date 07-03-2024 Timings 12:00pm to 02:pm)	A)Rs 40,00,000.00 B) Rs 4,00,000.00 C) Rs5,000.00	18th March 2024 10:00am to 04:00pm	Any unpaid society maintenance dues, unpaid utility bills etc. Any other encumbrances not known to Authorised Officer, 9935189143, 7984032293, 8976973349	
3	<b>CIRCLE SASTRA MUMBAI WESTERN</b> <b>Mr Kaushik Gandhi,</b> <b>Mrs Punita Gandhi</b> Flat No 004, Ground Floor, Sankalp Shantinagar CHSL Bldg No B-11, Shanti Nagar, Mira Road East 401107, Also as :Flat No 60, Ground Floor Bldg No B/38, Mayuri Bldg, Anand Nagar, Dahisar East, Mumbai 400068	Flat No 004, Ground Floor, Sankalp Shantinagar CHSL Bldg No B-11, Shanti Nagar, Mira Road East 401107, Also as :Flat No 60, Ground Floor Bldg No B/38, Mayuri Bldg, Anand Nagar, Dahisar East, Mumbai 400068	A)13.11.2020 B)Rs 24,37,516.98 plus future interest & charges since date of NPA. C)02.03.2021 D)Symbolic.  (Order for physical possession obtained)	A)Rs 40,00,000.00 B) Rs 4,00,000.00 C) Rs5,000.00	18th March 2024 10:00am to 04:00pm	Any unpaid society maintenance dues, unpaid utility bills etc. Any other encumbrances not known to Authorised Officer, 9935189143, 7984032293, 8976973349	
		Flat -302, Building No -A, "Abelia" in "Horizon Flora" Complex, Nr Imperial Square Bus Stop, Bhyandarpada, Owale, G.B Road, Thane West, 400 615, Area admn Carpet Area: 667.00 Sq. Ft. Terrace Area: - 1770.00 Sq. Ft as per available records. in the name of Mr Anant Vinayak Shetye & Mrs Rekha Shetye. Bidders to physical check the actual area of the property. https://ibapi.in Property ID: PUNBCS44440245. (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	Date of Physical Inspection : 11-03-2024	A) Rs1,44,00,000.00 B) Rs 14,40,000.00 C) Rs 5000.00	18th March 2024 10:00am to 04:00pm	Any unpaid society maintenance dues, unpaid utility bills etc. Any other encumbrances not known to Authorised Officer, 9935189143, 7984032293, 8976973349	
4	<b>CIRCLE SASTRA MUMBAI WESTERN CIRCLE.</b> <b>Mr Anant Vinayak Shetye,</b> <b>Mrs Rekha Shetye,</b> Flat -302, Building No -A, "Abelia" in "Horizon Flora" Complex, Nr Imperial Square Bus Stop, Bhyandarpada, Owale, G.B Road, Thane West, 400 615.	Godown Situated at S.No 8A/80-90, Collector New No A/227, C.S No 2167 of Bhubhateswar Division, 36, Karelwadi, Near Thakurwad, "C" Ward No 412 and Street No 34, Charni Road East, Mumbai- Area Admn 133.77 sq.mtr in the name of Mrs Labaten Dilipkumar Jain. https://ibapi.in Property ID: PUNBCSRAJALUM (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	A)01-11-2017 B) Rs 2,45,91,059.00 plus further interest and charges. C)22.08.2018 D) Symbolic.  (Order for physical possession obtained)	A) Rs 3,05,00,000.00 B) Rs 30,50,000.00 C) Rs 10,000.00	18th March 2024 10:00am to 04:00pm	Extension of Mortgage, in M/s Bhsansali Aluminium Unpaid Society Maintenance charges and Municipal Taxes etc. Any other encumbrances Not Known.  Authorised Officer Mobile 9723930002 7060174407	
		Land (Leasehold) & Building/Factory Shed on Plot No 10, Govt Industrial Estate, Survey No 122/4, Amboli Gram Panchayat, House No 509, Village Khadol Silvasa Dadar Nagar Haveli Silvasa Pin 396230. Near Khanvel Silvasa Road Area admn 1000 sq.mtrs in the name of M/s Goldlight Metal Industries. Latitude 20degrees 16'31.3"N Longitude 73degrees 00'26.3"E https://ibapi.in Property ID: PUNBCS0034 (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	A)28-09-2022 B) Rs 2,21,15,302.68 plus further interest and charges. C) 09-02-2023 D) Symbolic.  (Application for physical possession filed with Dist.Magistrate, Orderawaited).	A) Rs 83,00,000.00 B) Rs 8,30,000.00 C) Rs 5000.00	18th March 2024 10:00am to 04:00pm	Any unpaid society maintenance dues/lease rent of District Industries Center Silvasa. Or any other liabilities. Any other encumbrance Not known to Authorised Officer, 9935189143, 7984032293, 8976973349	
5	<b>CIRCLE SASTRA MUMBAI WESTERN CIRCLE.</b> <b>M/s Goldlight Metal Industries,</b> <b>Proprietor Mr Ranjan Jaiswal (Proprietor)</b> A-402, New Sea View, New Raviraj Complex, Jesal Park Bhyandar East, Thane - 401105	Flat No 604, 6th Floor, D-Wing, Shri Ganesh Siddhi CHSL, Sant Kabir Marg, Kokedipada, Dahisar East, Mumbai- 400 068. Admn area 388 sq.ft built up area. In the name of Mr Sudhi Sheshu Poojari, Mrs Hema Sudhi Poojari, Flat No 604, 6th Floor, D-Wing, Shri Ganesh Siddhi CHSL, Sant Kabir Marg, Kokedipada, Dahisar East, Mumbai-400068.	A)06-05-2021 B) Rs 31,00,000.00 C) Rs 5000.00  (Physical Inspection date 06-03-2024 Timings 12:00pm to 02:pm)	A) Rs 31,00,000.00 B) Rs 3,10,000.00 C) Rs 5000.00	18th March 2024 10:00am to 04:00pm	Unpaid society Maintenance charges and Municipal Taxes etc. Any other encumbrances Not Known Authorised Officer 9723930002 9324131287 8976973349	
		Flat No 306, 3rd Floor C- Wing Seven Eleven Residency Laxmi Park, Navghar Bhayandar East, Thane 401105. Area admn 720 sq. ft built up in the name of Ms Priya Raj. https://ibapi.in Property ID: PUNBCSPRIYARAJ (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	A)11-06-2021 B) Rs 23,71,416.86 plus further interest and charges less recoveries. C)06-09-2021 D) Symbolic	A) Rs 54,00,000.00 B) Rs 5,40,000.00 C) Rs 5000.00	18th March 2024 10:00am to 04:00pm	Any unpaid society maintenance dues, unpaid utility bills etc. Any other encumbrances not known to Authorised Officer, 9935189143, 7984032293, 8976973349	

Sr. No.	Name of the Branch Name of the Account Name & addresses of the Borrower(s) / Mortgagor(s) / Guarantors Account	Description of the Immovable Properties Mortgaged Name of Mortgagor /Owner of property	Date of Demand Notice u/s 13(2) of SARFESI ACT 2002			Date / Time of E-Auction	Details of the encumbrances known to the secured creditors Name & No. of the contact person
			A) Outstanding Amount as on NPA date	B) Reserve Price (Rs. In Lacs)	C) Possession Date u/s 13(2) of SARFESI ACT 2002		
9	<b>CIRCLE SASTRA MUMBAI WESTERN CIRCLE.</b> <b>M/s Mukesh Enterprise,</b> <b>M/s Saimahal CHSL,</b> Shop No 1, Nandiwala Colony No 2 Malad West, Mumbai-400 064. Mr Deepak Kohari, Mr Ravi Kohari, Mrs Manisha Kohari, Flat No 201, 2nd Floor, E- Wing Mayfair Meridian CHS Ltd, CTS No 724B, Mayfair Meridian Apartment Plot No A-2, Nr Blaise Church, Easer Road, Amboli, Andheri West, Mumbai-400 058 Mrs Rammiklal Jain, Shop No 2, Kanishka Society Dadisheth Road, Malad West, Mumbai-400 064.	Flat No 202, 2nd Floor D- Wing Mayfair Meridian Building Plot No A2, CTS No 724B, Ceaser Road, Village-Ambivali Andheri West, Mumbai-400 058 Area admn 857 sq.ft Built up area. In the name of Mr Deepak Kohari and Mrs Manisha Deepak Kohari. https://ibapi.in Property ID: PUNBCSMUKESH202 (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	A) 09-05-2022 B) Rs 6,79,82,079.36 plus further interest and charges less recoveries. C) 13-10-2022 D) Symbolic	A) Rs 2,01,50,000.00 B) Rs 20,15,000.00 C) Rs 5,000.00	18th March 2024 10:00am to 04:00pm	Primary mortgage in housing loan of Mr Deepak Kohari and Manisha Kohari. Any unpaid society maintenance dues, unpaid utility bills etc Any other encumbrances not known to Authorised Officer, 9935189143 7984032293 8976973349	
		Shop No B/1 Ground Floor, Rashmi Regency II, Rashmi Nagar, Nallasopara- Vasai New Link Road, Nallasopara East, District Palghar 401209 (admeasuring carpet area 285 sq.ft) in the name of Mrs Rashmi Bosmiya. https://ibapi.in Property ID: PUNBCS44440019 (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	A)07.04.2018 B)Rs 3,93,41,221.30 lacs plus future interest & charges since date of NPA. C)15.09.2018. D) Symbolic  Order for physical possession obtained.	A)Rs 35,00,000.00 B)Rs 3,50,000.00 C)Rs 5,000.00	18th March 2024 10:00am to 04:00pm	Unpaid property tax /Revenue dues any other encumbrances not known to Authorised Officer, 9935189143, 7984032293, 8976973349	
10	<b>CIRCLE SASTRA MUMBAI WESTERN</b> <b>M/s Deep Enterprises,</b> 501, Crystal Plaza, "C" Wing Link Road, Opp Infinity Mall Andheri West Mumbai 400053. Rashmi Residency -II Bldg No 4 Shop No B1, New Link Road Vasai East District Palghar 401209.	Shop No B/2 Ground Floor, Rashmi Regency II, Rashmi Nagar, Nallasopara- Vasai New Link Road, Nallasopara East, District Palghar 401209 (admeasuring carpet area 180 sq.ft) in the name of Mrs Rashmi D Bosmiya. https://ibapi.in Property ID: PUNBCS44440020 (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	-----do----- Symbolic Possession  Order for physical possession obtained.	A)Rs 23,00,000.00 B)Rs 2,30,000.00 C)Rs 5,000.00	18th March 2024 10:00am to 04:00pm	Unpaid Maintenance/ Utility dues/ Taxes Not known to Authorised Officer, 9935189143, 7984032293, 8976973349	
		Shop No B/3 Ground Floor, Rashmi Regency II, Rashmi Nagar, Nallasopara- Vasai New Link Road, Nallasopara East, District Palghar 401209 (admeasuring carpet area 180 sq.ft) in the name of Mrs Rashmi D Bosmiya. https://ibapi.in Property ID: PUNBCS44440021 (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	-----do----- Symbolic Possession  Order for physical possession obtained.	A)Rs 23,00,000.00 B)Rs 2,30,000.00 C)Rs 5,000.00	18th March 2024 10:00am to 04:00pm	Unpaid Maintenance/ Utility dues/ Taxes Not known to Authorised Officer, 9935189143, 7984032293, 8976973349	
	<b>CIRCLE SASTRA MUMBAI WESTERN</b> <b>M/s Deep Enterprises,</b> Shop No B/4 Ground Floor, Rashmi Regency II, Rashmi Nagar, Nallasopara- Vasai New Link Road, Nallasopara East, District Palghar 401209 (admeasuring carpet area 180 sq.ft) in the name of Mrs Rashmi D Bosmiya. https://ibapi.in Property ID: PUNBCS44440022 (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	Flat No 001, Ground Floor, Building No 4, Rashmi Regency II, Rashmi Nagar, Nallasopara- Vasai New Link Road, Nallasopara East, Dist Palghar 401209. (Admeasuring carpet area 569 sq.ft) in the name of Ashok P Bosmiya & Mrs Megha A Bosmiya. https://ibapi.in Property ID: PUNBCS44440026 (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	-----do----- Symbolic Possession  Order for physical possession obtained.	A)Rs 23,00,000.00 B)Rs 2,30,000.00 C)Rs 5,000.00	18th March 2024 10:00am to 04:00pm	Unpaid Maintenance/ Utility dues/ Taxes Not known to Authorised Officer, 9935189143, 7984032293, 8976973349	
		Flat No 103 First Floor Building No 3, Rashmi Regency II, Rashmi Nagar, Nallasopara Vasai New Link Road, Nallasopara East, Dist Palghar 401209 (admeasuring carpet area 850 sq.ft) in the name of Mr Ashok P Bosmiya and Mrs Megha A Bosmiya. https://ibapi.in Property ID: PUNBCS44440027 (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	-----do----- Symbolic Possession  Order for physical possession obtained.	A)Rs 53,00,000.00 B)Rs 5,30,000.00 C)Rs 5,000.00	18th March 2024 10:00am to 04:00pm	Unpaid Maintenance/ Utility dues/ Taxes Not known to Authorised Officer, 9935189143, 7984032293, 8976973349	
		Hall "A" on Ground Floor, Rashmi Regency II, Rashmi Nagar, Nallasopara Vasai New Link Road, Nallasopara East, Dist Palghar 401209 (admeasuring carpet area 2159 sq.ft.) in the name of Mr Deepak Pranjanv Bosmiya https://ibapi.in Property ID: PUNBCS44440029 (Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive)	-----do----- Symbolic Possession  Order for physical possession obtained.	A)Rs 1,88,00,000.00 B)Rs 18,80,000.00 C)Rs 5000.00	18th March 2024 10:00am to 04:00pm	Unpaid Maintenance/ Utility dues/ Taxes Not known to Authorised Officer, 9935189143, 7984032293, 8976973349	

**TERMS AND CONDITIONS OF E-AUCTION SALE**  
The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions. The auction sale will be "online through e-auction" portal https://www.mstcecommerce.com. 2. The intending Bidders/ Purchasers are requested to register on portal (https://www.mstcauction.com) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 3 working days), the intending Bidders/ Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet by one working day before the e-Auction date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction. 3. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through 3 mode i.e. NEFT/ Cash/ Transfer (After generation of Challan from (https://www.mstcecommerce.com) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank, however for Cash/ Transfer the bidder has to visit Punjab National Bank Branch. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest. 4. Platform (https://www.mstcecommerce.com) for e-Auction will be provided by eAuction service provider M/S MSTC Limited having its Registered office at 225-C.A.J.C. Bose Road, Kolkata-700020 (contact Phone & Toll free numbers 079-41072412/ 4111/413 or 1800-103-5342). The intending Bidders/ Purchasers are required to participate in the e-Auction process at-Auction Service Provider's website https://www.mstcecommerce.com. This Service Provider will also provide online demonstration/ training on e-Auction on the portal. 5. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ web page portal. (1) https://www.ibapi.in (2) https://eprocure.gov.in/epublish/app (3) http://www.mstcecommerce.com/. (4) www.pnbindia.in. 6. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-Bkray -IBAPI portal (https://www.ibapi.in). 7. The intending Bidders / Purchasers are requested to register on portal (https://www.mstcauction.com) using their mobile number and email-id. Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 3 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet. Only after having sufficient EMD in his Wallet, the interest bidder will be able to bid on the date of e-auction. 8. Bidder's Global Wallet should have sufficient balance (>EMD amount) at the time of bidding. 9. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be as per the bid incremental amount to the last higher bid of the bidders. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed. 10. It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly. (1) In case of any difficulty or need of assistance before or during e-auction process may contact authorized representative of the e-Auction Service Provider (https://www.mstcecommerce.com). Details of which are available on the e-Auction portal. 11. After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them) registered with the service provider. 12. The secured asset will not be sold below the reserve price. 13. The minimum (first) bid would be Reserve Price Plus one incremental bid amount. Thereafter, bidders shall improve their offer in multiple of incremental bid amount as mentioned in advertisement. In case bid is placed in the last 5(Five) minutes of the closing time of the auction, the closing time will automatically get extended for 5(Five) minutes. 14. The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, less EMD amount deposited, on the same day or not later than the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, A/c (Name of the A/C) Payable (A/C) Payable (A/C) Payable in case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property. 15. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194-1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount. 16. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final. 17. The sale shall be confirmed in favour of the purchaser who has offered the highest sale price in his bid or tender or quotation or offer to the authorized officer and shall be subject to confirmation by the secured creditor. 18. The sale certificate shall be issued in the favour of successful bidder on deposit of full bid amount as per the provisions of the act. 19. The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" 20. The particulars of Secured Assets specified in the Schedule hereinafter have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation. 21. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspect the property in consultation with the dealing official as per the details provide. 22. All statutory dues/tenant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser. 23. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc. 24. The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions. 25. It is open to the Bank to appoint a representative and make self bid and participate in the auction. For detailed terms and conditions of the sale, please refer https://www.ibapi.in, https://eprocure.gov.in/epublish/app, http://www.mstcecommerce.com/, www.pnbindia.in. 26. The minimum (first) bid would be Reserve Price Plus one Incremental bid amount. Thereafter, bidders shall improve their offer in multiple of incremental bid amount as mentioned in advertisement. In case bid is placed in the last 5(Five) minutes of the closing time of the auction, the closing time will automatically get extended for 5(Five) minutes. (27) The Sale will be done by the undersigned through e-auction platform provided at the Website https://www.mstcecommerce.com on 18th March 2024 starting from 10:00 AM to 4:00PM. (28) Bank will share/disclose all possible information available to itself however bidders to do their own due diligence regarding title of property, registration formalities, actual physical area of the property, availability of occupancy certificates, construction quality, etc. The above list is indicative and not exhaustive. In case of bidders bidding for properties in symbolic possession it is implied that they are aware about the risks involved in obtaining physical possession of properties bidden such as possible uncertain time delay due to any reasons such as availability of Court Commissioners, Asst Registrars, Police Protection, any legal stay by any Court/DRT. The above list is indicative and not exhaustive. (29) In case of successful bid and upon receipt of full and final bid amount payment by or within the stipulated period, if the bidders choose to register the Sale Certificate, the costs, stamp duty, other registration, legal expenses to be borne by bidders only and the original property documents will be released only upon completion of registration of said Sale Certificate and submission of copy of registered sale certificate along with Form 16B duly signed by bidders in case of tax deducted at source on whole bid amount. Read with Rule 8(6) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002. The borrowers / Guarantors are hereby notified that they are entitled to redeem the securities by paying the outstanding dues/costs/charges/expenses at any time before the sale is conducted, failing which the property will be auction/sold and the balance dues, if any will be recovered with interest and costs.