



STATUTORY 15/30 DAYS (AS APPLICABLE) SALE NOTICE TO GENERAL PUBLIC AND IN PARTICULAR TO THE BORROWER(S), MORTGAGOR(S) AND GUARANTOR(S) UNDER RULE 6(2) & 8(6) READ WITH RULE 6 & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002 OF SARFAESI ACT

PUBLIC NOTICE FOR E-AUCTION FOR SALE OF MOVABLE/IMMOVABLE PROPERTY/IES

E-Auction Sale Notice for Sale of Movable/Immovable Assets under the 'Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002' read with provision to Rule 6(2) & 8(6) READ WITH RULE 6 & 9 of the Security Interest (Enforcement) Rule, 2002 Notice is hereby given to the public in general and in particular to the borrower (s), mortgagor (s) and Guarantor (s) that the below described Movable/Immovable property(ies) mortgaged/charged to the Secured Creditor, the constructive/physical (whichever is applicable) possession of which has been taken by the Authorized officer of Punjab National Bank, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on date of Sale, for recovery of amount, as mentioned below due to the Punjab National Bank secured Creditor from below Named borrower(s), mortgagor(s) and Guarantor (s). A short description of the movable/Immovable property with known encumbrances, if any, are mentioned as under.

- 1. DATE AND TIME OF E-AUCTION 15.03.2024 FROM 11:00 AM TO 04:00 PM
2. THE SALE WILL BE DONE THROUGH E-AUCTION PLATFORM PROVIDED AT THE WEBSITE https://www.mstcecommerce.com
3. EMD & KYC WILL BE DONE ONLINE THROUGH PORTAL https://www.mstcecommerce.com
4. MSTC LIMITED-HELP DESK NO. 033-22901004/18001025026/011-41106131 OR 1800-103-5342 or E-Mail at ibapiop@mstcecommerce.com or ibapifin@mstcecommerce.com

- 5. It is open to the Bank to appoint a representative and to make self-bid and participate in the auction. The E-Auction is being held on AS IS WHERE IS AND AS IS WHAT IS BASIS .
6. Minimum Bid Increment Amount, for Properties of Reserve Price is upto Rs. 100.00 Lakh is Rs. 10,000/- or in multiple thereof AND for Properties of Reserve Price is above Rs. 100.00 Lakh is Rs. 1 Lakh or in multiple thereof.
7. The First Bidding Should Start at Amount Higher than Reserve Price.
8. Any encumbrances over the property/ies is not known to the Bank/ Secured Creditor.
9. The inspection of the Properties put on auction will be permitted to interested bidders at site on 05.03.2024 & 06.03.2024 between 11:00 AM to 04:00 PM on working days with prior consultation with the branch Manager.
10. The intending Bidders / Purchasers are requested to register on portal https://www.mstcecommerce.com using their mobile number and email-id. Further, they are to upload KYC documents on the said portal for KYC verification. Once the KYC documents are Verified by e-auction service provider (may take 2-3 working days), then intending Bidders/Purchasers has to deposit the EMD amount using online mode in his Global EMD Wallet before the e-auction date & time through the portal after generating Challan from https://www.mstcecommerce.com. The registration, Verification of KYC documents and deposit of EMD in Global Wallet, must be comprised well in advance, before the auction to avoid unwanted situation.
11. The successful Highest Bidder is required to make initial deposit of 25% immediately on the same day or not later than the next working day, of the bid /sale amount after adjusting the EMD and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by bidder and Authorised Officer.
12. The particulars of Secured Assets specified in the schedule here in below have been stated to the best of the information of the Authorised Officer, But the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation.
13. All statutory dues/attendant charges/other dues including registration charges, stamp duty, GST, taxes etc. shall have to be borne by the purchaser.
14. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
15. "In default of payment within the mentioned period , the deposit shall be forfeited to the secured creditor and the property shall be resold and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold".
16. For detailed terms and conditions of the sale, please refer, www.ibapi.in, https://www.mstcecommerce.com, www.pnbindia.in or contact our officer, Fazilka at Phone No. 01638-500164, or Chief Manager Sh. Ram Dayal Choudhary, Mob. No. 70733-87222 and Manager Sh. Sahil Munjal, Mob No. 97837-06366, Email Id : cs8225@pnb.co.in

Table with columns: Sr. No., Name of Branch, Account Name, Description of Property/ies, Date of Notice u/s 13(2), Demand Amount, Possession Date u/s 13(4), Reserve Price, Earnest Money Deposit, Type of Possession. Contains 20 rows of property auction details.