

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK  
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **04.05.2024** for recovery of **Rs.91,07,506.37 + applicable interest and charges from 01.03.2024** due to the **Specialized ARM Branch, Kadapa** of Canara Bank from

Borrowers	Surety/ies
1.M/s Durolite Polymers Proprietor: Kasulanti Jyothsna, Flat No.302, PVR Estates, 1 <sup>st</sup> Main Road, Near SBH Bank, Nellore-524002.	1.P. V. Suchendra Babu S/o Venu, Flat No.101, Pavani Trident Aprt, Near Kings Court, Near Amegoes Food Court ,Magunta Layout,Nellore-524004.
2. Kasulanti Jyothsna w/o Suchendra Babu, Flat No.302, 3 <sup>rd</sup> Floor, PVR Estates, 1 <sup>st</sup> Main Road, Near SBH Bank,Nellore-524002	

The reserve price for the property will be

**Rs. 29.31 lakhs with EMD amount of Rs. 2.93 lakhs** (Property mentioned in the below table)

The Earnest Money Deposit (EMD) shall be deposited on or before **02.05.2023 at 4:00 P.M.**

Details and full description of the immovable properties with no encumbrances to the knowledge of the bank:

Property comprises of Site and Acc roofed Buildings situated at Sri Potti Sri Ramulu Nellore District-Gudur District Registration, Indukurpet Mandal, Indukurpet Bit-2 Kothuru Gram Panchayath and Village, Wetland, Patta No.213, Sy No.41-B-4 an extent of AC 0.36 cents and in Sy No.1208-1 an extent of AC 0.03cents out of AC 3.08 cents comprising a total extent of AC 0.39cents or 1887.60 Sq yds of site therein bounded by:

East: Doruvu

South: Land of Vakati Parandhamaiah

West: Rajabata

North: Irrigation Canal

Within these boundaries an extent of AC 0.39 cents or 1887.6 Sq yds of site and ACC roofed Building along with all easementary rights.



For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Authorised Officer, Canara Bank, Specialized ARM Branch, Canara Bank building 2<sup>nd</sup> floor, Seven Roads circle, Kadapa, Ph. No.7901626759 & 08562-294175 during office hours on any working day.

Date: 20-03-2024

Place: Kadapa

केनरा बँक / For CANARA BANK

Authorised Officer

  
अधिकृत अधिकारी/Authorised Officer  
शाखा कडपा / ARM BRANCH KADAPA  
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 20.03.2024

1	Name and Address of the Secured Creditor	Canara Bank, Specialized ARM Branch, Canara Bank Building 2 <sup>nd</sup> Floor, Seven roads circle, Kadapa
2	Name and Address of the Borrower(s) and Guarantor	1.M/s Durolite Polymers Proprietor: Kasulanti Jyothsna, Flat No.302, PVR Estates, 1 <sup>st</sup> Main Road, Near SBH Bank, Nellore-524002.  2. Kasulanti Jyothsna w/o Suchendra Babu, Flat No.302,3 <sup>rd</sup> Floor, PVR Estates, 1 <sup>st</sup> Main Road, Near SBH Bank,Nellore-524002  3. P V Suchendra Babu S/o Venu, Flat No.101, Pavani Trident Apt, Near Kings Court, Near Amegoes Food court,Magunta Layout,Nellore-524004
	Total liabilities as on 29-02-2024	<b>Rs.91,07,506.37</b> + applicable interest and charges from 01.03.2024
4	(a) Mode of Auction (b)Details of Auction service provider  (c) Date & Time of Auction (d) Place of Auction	Online Electronic Bidding M/s C1 India Ltd (service provider), <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a> and contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : <a href="mailto:धारानी.प@c1india.com">धारानी.प@c1india.com</a> , Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126  <b>04-05-2024 – 10:30 AM to 11:30 AM</b> (With unlimited extension of 5 minutes duration each till the conclusion of the sale) <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a> Online
5	Reserve Price	<b>Rs.29.31 lakhs</b>

6. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on **30.04.2024** between **11 AM to 4 PM**.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Specialized ARM Branch, Kadapa OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, Specialized ARM Branch, A/c No:209272434, IFSC Code: CNRB0007294** on or before **02.05.2024, 04:00 PM**.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Ltd (service provider), <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id :**



**dharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126** (mention the name of the service provider, office address, e-mail address and Contact Number here).

- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **02.05.2024**, 4 PM, to Canara Bank, Specialized ARM Branch, Canara Bank building 2<sup>nd</sup> floor, Seven roads circle, Kadapa by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - Bidders Name. Contact No. Address, E Mail Id.
  - Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider
- M/s C1 India Ltd (service provider), <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : [dharani.p@c1india.com](mailto:dharani.p@c1india.com), Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
  - The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
  - For sale proceeds of Rupees Fifty lacs and above, the successful bidder will have to deduct applicable TDS on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
  - All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Specialized ARM branch who as a facilitating centre, shall make necessary arrangements.
- o) For further details contact  
Authorised Officer,  
Canara Bank, Specialized ARM Branch,  
Canara Bank Building 2<sup>nd</sup> Floor, Seven Roads, Kadapa.  
(Mob. No. 7901626759) & 08562-294175  
E-mail id. [cb7294@canarabank.com](mailto:cb7294@canarabank.com)  
Or

the service provider M/s C1 India Ltd (service provider), <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : [dharani.p@c1india.com](mailto:dharani.p@c1india.com), Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126.

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kadapa  
Date: 20-03-2024

Authorized Officer.  
  
Canara Bank  
आधिकृत अधिकारी/Authorised Officer  
आंध्रप्रदेश शाखा कडपा /ARM BRANCH, KADAPA