



# (Auction Sale Notice for Sale of Immovable Properties) CANARA BANK GUNTUR MAIN II BRANCH

(A GOVERNMENT OF INDIA UNDERTAKING)

Ref: 3270140225/SARFAESI/RCT/SN/1

### Date: **15.03.2023**

#### **SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of GUNTUR MAIN-II branch of Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" on 25.04.2024, for recovery of Rs.3,13,469/- (Rupees Three Lakhs Thirteen Thousand Four Hundred and Sixty Eight Only) due to the branch of Canara Bank from M/s Chanadana Brick Industries Represented by its proprietriex Smt.Bheeminenei Sri Latha W/o Bheemineni Jaya Babu as on 29.02.2024.

The reserve price for the property will be Rs.6,75,000/- with EMD amount of Rs. 67,500/- The Earnest Money Deposit shall be deposited on or before 24.04.2024 at 4.00 pm.

Details and full description of the immovable properties with no encumbrances to the knowledge of the bank:

### PROPERTY 1:

### ITEM NO:1

Guntur District- Chebrolu Sub-District- within village and panchayat area of Lemallepadu village D.No. 127- Door no.1-44, Asst No.56 of an extent of 149 sq.yards of site and in which an old tiled house therein which is bounded by:

East: House site of Pyneni vari Devara House and Cattle hut of Pyneni Gandhi-23.6 ft

South: Site of Vallapuri Sivannarayana-63.0 ft

West: Site in between this property and property of Kakumanu Sridhar-21.6 ft North: Site in between this property and house of Vallapuri Ankamma Rao-59.0 ft

Name of Title Holder: Vallapuri Raghu Ramaiah S/o Veeraiah

### ITEM NO:2

Guntur District- Chebrolu Sub-District- within village and panchayat area of Lemallepadu village, D no 127. Door no.1-144, Asst no: 56 of an extent of 9 feet vide joint nadava towards western side to reach Surkar Bazar situated on southern side and northern side and which is being bounded by:

East: House site of Pyneni Vari Devara House

South: Item no:1 of the property-9 ft

West: Site of Vallapuri Ankamma rao and others North: House site of Upputuri Sivaiah- 9 ft

Name of Title Holder: Vallapuri Raghu Ramaiah S/o Veeraiah

For detailed terms and conditions of the sale, please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Guntur Main-II Branch, Canara Bank, Mobile No. 9440905119 during office hours on any working day.

Place: Guntur Date: 15.03.2024 Restricted

आवरेज्द अप्रित्तर Authorised Officer गुन्द्रर प्रवान शासा Guntur Maii Branch Authorized Officer Canara Bank

कृते केनरा वैंक/For CANARA BANK

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### DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 15.03.2024

Name and Address of the Secured Creditor : CANARA BANK, GUNTUR MAIN-II Branch.

Name and Address of the Borrower(s)/	Name and address of Guarantor
Guarantor(s): Name and Address of the	ivalife and address of Guarditto
Borrower	
M/s Chandana Brick Industries	Sri Bheemineni Jaya Babu
Prop: Smt.Bheemineni SriLatha	S/o Sri B Sadasiva Rao
W/o Sri. B.Jaya Babu	Door No.2-14-160/B
Survey.No.139/9/2A	11 <sup>th</sup> Line
Potharlanka Village and post	Syamala Nagar
Kollur(Mandal)	Guntur – 522 006
Guntur District – 522 411	
Smt. Bheemineni SriLatha	Alternate Address:
W/o Sri. B.Jaya Babu	Sri.Bheemineni Jaya Babu
Door.No.2-14-160/B	S/o Sri. B Sadasiva Rao
11 <sup>th</sup> Line	Door No.1-6
Syamala Nagar	Lemallepadu
Guntur – 522 006	Vatticherukuru Mandal
	Guntur -522 122
Alternate Address:	
Smt. Bheemineni SriLatha	Sri.Bheeminenu Jaya Babu
W/o Sri. B.Jaya Babu	S/o Sri. B Sadasiva Rao
Door No.1-6	Dream Home Apartment
Lemallepadu	14 <sup>th</sup> line
Vatticherukuru Mandal	Syamala Nagar
Guntur -522 122	Guntur -522 006
Smt.Bheemineni Sri Latha	2. Sri Vallapuri Raghu Ramaiah
W/o Jaya Babu	S/o Veerajah
Dream Home Apartment	D No 127
14 <sup>th</sup> line	Near Bodduraj Bazaar
Syamala Nagar	Lemallepadu Grama Panchayat
Guntur -522 006	Guntur -522 122
	3. Sri Bhimineni Ankeswara Rao
	S/o B Venkateswarlu
	D No 94/10 & 94/11
	Patareddy Palem
	Chebrolu
	Guntur -

## 3. Total liabilities as on 29.02.2024: Rs. 3,13,469/- (Rupees Three Lakhs Thirteen Thousand Four Hundred and Sixty-Eight Only)

4. (a) Mode of Auction : Online

(b) Details of Auction service provider: M/s C1 India Ltd

(c) Date & Time of Auction : 25.04.2024 & 10.30 AM

(d) Place of Auction : Online

5. Reserve Price : **Rs.67,500/-**

6. Other terms and conditions:

Auction/bidding shall be only through "Online Electronic Bidding" through the
website http://www.bankeauctions.com Bidders are advised to go through the
website for detailed terms before taking part in the e-auction sale proceedings.

- The property can be inspected, with Prior Appointment with Authorized Officer, on or before 23.04.2024.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Guntur Main-II OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of **SL-OL-RTGS-NEFT PMT ENS 0**, with GL No **209272434** IFSC Code: **CNRB0013270** on or before **24.04.2024** by 4.00 pm. Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. c1 India Ltd, http://www.bankeauctions.com and contact person for Andhra Pradesh Region: Name: P.DharaniKrishna, Mobile: 9948182222, Email id: dharani.p@c1india.com, 4302021/22/23/24, mobile: +91-7291981124/1125/1126

- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 24.04.2024, 4.00 PM, to Canara Bank, Guntur Main-II Branch by hand or by email.
  - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - Bidders Name. Contact No. Address, E Mail Id.
  - Bidder's A/c details for online refund of EMD.

The intending bidders should register their names http://www.bankeauctions.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/S.C1 India Ltd, http://www.bankeauctions.com and contact person for Andhra Pradesh Region: Name: Ρ. Dharani Krishna, Mobile:9948182222, id:dharani.p@C1india.com,support & back up office: support& back up office: support Landline: Contact no: 0124-4302021/22/23/24, mobile: 7291981124/1125/1126.

- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- Auction would commence at Reserve Price, as mentioned above. Bidders shall
  improve their offers in multiplies of Rs.10, 000 /-. The bidder who submits the highest
  bid (above the Reserve price) on closure of 'Online' auction shall be declared as
  successful bidder. Sale shall be confirmed in favour of the successful bidder, subject
  to confirmation of the same by the secured creditor.
- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- For sale proceeds of Rs. 50,00,000 (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Guntur Regional Office who as a facilitating centre, shall make necessary arrangements.

For further details contact Authorized Officer, Canara Bank, Guntur Main-II branch 9440905119 (Mobile No.), e-mail id: cb13270@canarabank.com OR the service M/s.C1 India Ltd <a href="http://www.bankeauctions.com">http://www.bankeauctions.com</a> and contact person for Andhra Pradesh Name: Region, P.Dharani Krishna, Mobile: 9948182222,Email id:dharani.p@c1india.com, support & back up office: support& back up office :support team, Contact Landline: no. 0124-4302021/22/23/24, mobile: +91-7291981124/1125/1126

### SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back—up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Guntur Main-II Branch

Date: 15.03.2024

कृती केनरा वैक/For CANARA BANK

आवरेज्द अप्रित्तर Authorised Officer गुन्द्रर प्रधान शासा Guntur Mail Branch

**Authorized Officer** 

Canara Bank

Restricted