

 <b>STATE BANK OF INDIA</b> <b>REGIONAL BUSINESS OFFICE V</b> <b>1<sup>ST</sup> FLOOR, SBI BUILDING</b> <b>STATION ROAD, HOSPETE – 583201</b>	<b>BRANCH CODE: 20213, YELABURGA</b> <b>BRANCH, KOPPAL.</b> <b>CONTACT:</b> <b>M: +91 99021 60552</b> <b>E-MAILID: SBI.20213@SBI.CO.IN</b>
--	--

**PUBLIC NOTICE FOR SALE OF IMMOVABLE PROPERTIES THROUGH e-AUCTION**

**SALE OF IMMOVABLE PROPERTIES MORTGAGED TO THE BANK UNDER SARFAESI ACT, 2002**

Online electronic bids are invited from the general public for purchase of the below mentioned schedule assets through e-auction under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under on 'As is where is' and 'As is what is' 'whatever there is' condition for realization of outstanding dues from the borrower mentioned hereunder :

<b>STATE BANK OF INDIA</b> <b>Regional Business Office, Hospet.</b> <b>Chief Manager: Sri Harish Sali</b> <b>M: 9980013323</b>
---

Name & Address of the Borrower	Sri Bhavar Singh S/o Sri Khimsingh Rajpurohit Prop: Sangeetha Showroom Yelaburga Koppal.
Name & Address of the Guarantors /Mortgagors	NA
Amount Due	Rs.15,34,936/- (Fifteen Lakh Thirty Four thousand Nine Hundred Thirty Six Rupees only) as on 28.03.2024 and interest from 29.03.2024 and further interest and other charges and costs thereon till the date of realization of dues
All that part and parcel of open plot bearing plot No: 11, Survey No: 215, Situated at Annadaneshwara Nagara, Yelaburga, Koppal. Measuring East to West 30.00 feet X North to South 40.00 feet, extent 1200.00 Sq ft, Standing in the name of Sri Bhavar Singh, S/o Sri Khimsingh Rajpurohit <b>Bound:</b> On the East by Plot No. 10 belonging to Tagraj Purohit On the West by Plot No. 12 On the North by Plot No. 18 On the South by Road.	

<b>RESERVE PRICE</b> : Rs. 10,26,000-00 (Rupees Ten lakh Twenty Six thousand only) <b>EMD</b> : Rs. 1,02,600-00 (Rupees One Lakh Two thousand six hundred only)

<b>e-Auction Website</b>	<a href="https://bankeauctions.com">https://bankeauctions.com</a>
Date & Time of e-Auction	<b>Date: 06.05.2024</b> <b>Time: 12.00 PM to 01.00 PM</b> With auto extension of 5 minutes for each bid, if the bidding continues, till the sale is concluded.
EMD Remittance	Deposit through DD/BANKERS CHEQUE in favor of SBI, Yelaburga Branch, Hospet. Acc no. 4897932202131  Branch Code: 20213  IFS Code: SBIN0020213
Bid Multiplier	<b>Rs. 10,000-00</b>
Last date for submission of bid application with EMD	<b>04.05.2024 upto 11.00 AM</b>

#### **TERMS AND CONDITIONS**

1. E-auction Sale of properties (write appropriately - movable assets and/or immovable assets) is being held on **"AS IS WHERE IS" and "AS IS WHAT IS" "WHATEVER THERE IS"** basis and the auction will be conducted "Online". The auction will be conducted through the Bank's approved service provider **M/s C1 India Pvt. Ltd. Gurgaon**, at their web portal <https://bankeauctions.com>. E-Auction Tender Document containing online e-auction Bid Application, Declaration, General Terms and Conditions of online auction sale are available in <https://bankeauctions.com>.
2. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of properties put on auction, approved /sanctioned plan from appropriate statutory authority and claims/rights/dues affecting the properties, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The properties are being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. It shall be the responsibilities of the interested bidders to inspect and satisfy themselves about the properties before submission of the bid(s). It shall be deemed that the intending bidders have done their own due diligence before submitting the tender. No conditional bid will be accepted.

3. The intending purchasers / bidders are required to deposit EMD amount either through NEFT/ RTGS Transfer or online Transfer into the **Deposit through DD/ BANKERS CHEQUE in favour of SBI, Yelaburga Branch, Koppal. Branch Code: 20213, IFS Code: SBIN0020213.**
4. Bidders shall hold a valid Digital Signature Certificate and valid email Id. E-mail Id is absolutely necessary for the intending bidder as all the relevant information and allotment of Id & password by M/s C1 India Private Ltd., may be conveyed through e-mail.
5. The intending bidder should submit the Tender/ Bid Application in the prescribed format given in the Tender Document for participation in the e-auction along with evidence for EMD deposit like Challan/UTR number and self-attested copies of (i) Proof of Identification (KYC) viz. Voter ID Card/ Driving License/ Passport etc.,(ii) Current Address-Proof for communication, (iii) PAN card of the bidder etc., to the **Authorized Officer, State Bank of India, Regional Business Office, Hospet, in the following address: 1<sup>st</sup> Floor, SBI Building, Station Road, Hospet,** in a sealed cover **on or before 04.05.2024 UPTO 11.00 AM.** In case of joint bidders, an authorization letter signed by all the bidders authorizing actual bidder (one among them who is holding a valid Digital Signature Certificate) to submit and participate in the bid on their behalf should be attached to the bid form. Similarly, in case the bidder is a company/LLP, a copy of the resolution passed by the Board of Directors authorizing the actual bidder, who is holding a valid Digital Signature, to submit and participate in the bid on its behalf should be attached. In case of Partnership/AOP/Trust, a letter of authorization in favour of a person authorizing him (who is holding a valid Digital Signature Certificate) to submit and participate in the bid on their behalf should be attached to the bid form.
6. Names of the Eligible Bidders will be identified by State Bank of India, RBO, Hospet to participate in online e-auction on the portal <https://bankeauctions.com> M/s C1India Pvt Ltd. Plot No. 301, 1<sup>st</sup> Floor, Udyog Vihar, Phase -2, Gurgaon, Haryana– 122015, Phone No: +91-124-4302000/22/24/25 Sri Gangadhar Naik–9900711744 email:[karnataka@c1india.com](mailto:karnataka@c1india.com), [support@bankeauctions.com](mailto:support@bankeauctions.com) will provide User ID & Password after due verification of PAN of the Eligible Bidders.
7. **The properties shall not be sold below the Reserve Price. However, the bidder must undertake to increase the bid amount by one bid increment amount mentioned in the sale notice, even if the bidder is a sole/successful bidder.**
8. The e-Auction/bidding of the above properties would be conducted exactly on the scheduled Date & Time by way of inter-se bidding amongst the bidders. The bidders shall improve their offer in multiple of the amount mentioned under the column “Bid Increment Amount”. In case bid is placed in the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes. The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-Auction process shall be declared as a Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorised Officer/ Secured Creditor.
9. The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before the start of auction.
10. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded without any interest. The Earnest Money Deposit shall not bear any interest. The successful bidder

shall have to deposit 25% of the sale price, including EMD amount which is already deposited, immediately on acceptance of bid price by the Authorised Officer i.e. before closure of business hours on the same day or not later than next working day and the balance 75% of the sale price on or before **15<sup>th</sup> day from confirmation of sale**, or agreed upon by the Authorised Officer by the written request of the successful bidder, or as agreed by the Authorised Officer not later than 90 days from the date of bidding, default in deposit of any of the abovementioned amount(s) within the period stipulated herein by the successful bidder would entail forfeiture of the entire money already deposited and Properties shall be put to auction again and the defaulting bidder shall have no claim/right in respect of Properties/ amount deposited.

11. The prospective qualified bidders may avail online training on e-Auction from **Mr. Gangadhar Naik –9900711744**, the Service Provider viz M/s C1 India Private Ltd, Plot No. 301, 1<sup>st</sup> Floor, Udyog Vihar, Phase-2, Gurgaon, Haryana – 122015, Phone +91-124-4302000/22/24/25, email: [karnataka@c1india.com](mailto:karnataka@c1india.com), [support@bankeauctions.com](mailto:support@bankeauctions.com) prior to the date of e-Auction. Neither the Authorised Officer/Bank nor M/s C1india Private Ltd., will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward-off such contingent situation, the intending bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event. However, in case of Technical defects/holiday declared or any other reason, the e-auction shall be postponed to the next working day/website available day.
12. The auction purchaser has to deduct 1% of the Sale Price of the immovable property as TDS in the name of the owner of the property & remit it to Income Tax Department as per section 194 IA of Income Tax Act and only 99% of the Sale Price of the immovable property has to be remitted to the Bank. The Sale Certificate for immovable property will be issued only on full payment of 99% of Sale Price and on receipt of Form 26QB & Challan for having remitted the TDS of 1% of Sale Price.
13. During e-auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening /scrap the e-auction process/proceed with conventional mode of tendering.
14. The Bank/service provider for e-auction shall not have any liability towards the bidders for any interruption or delay in access to the sale irrespective of the causes.
15. The bidders are required to submit acceptance of the Terms and conditions and modalities of e-auction adopted by the service provider before participating in the e-auction.
16. The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. Failure on the part of the bidder to comply with any of the terms and conditions of e-auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
17. Decision of the Authorised officer regarding declaration of successful bidder shall be final and binding on all the bidders.
18. The Authorised Officer shall be at liberty to cancel the e-auction process/tender at any time, before declaring the successful bidder, without assigning any reasons.
19. The payment of any or all statutory /non statutory dues, taxes, rates, assessments, charges, fees Etc., owing to anybody shall be the sole responsibility of successful bidder only.

20. In case of any dispute arises as to the validity of the bid(s) amount of Bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. in such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. for any kind of dispute, bidders are required to contact the concerned Authorised Officer of the concerned Bank Branch only.
21. The auction purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody in respect of the property purchased through e-auction.
22. The Authorised Officer/Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
23. The Certificate of Sale will be issued in the form given in Appendix III (for movable assets i.e., Plant & Machinery and other movable assets) and the Sale Certificate will be issued in the form given in Appendix V (for immovable properties) of the Security Interest (Enforcement) (Amendment) Rules, 2002 in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
24. The Bank is not liable to pay any interest/ refund of EMD/money paid in case of any delay in issue of confirmation of Sale/ Sale Certificate by virtue of any Tribunal/ Court Order with respect to e-auction.
25. The Authorised Officer of the Bank reserves the right to reject any or all the offers/tenders/bids without assigning any reason or shall have the right to postpone or cancel e-auction. The Authorised Officer of the Bank also reserves the right to modify any terms and conditions of the e-auction/sale at his discretion without prior notice.
26. The sale shall be subject to provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Security Interest (Enforcement) Rules, 2002.
27. For further details and regarding inspection of properties the intending bidders may contact the Chief Manager, State Bank of India, Yelaburga Branch, Koppal during office hours, Phone **No. 99021 60552** or **9980013323** or Bank's approved Resolution Agent at Cell No. **70220 36422** and also may contact the Bank's approved service provider M/s C1 India Private Ltd, Plot No: 301, 1<sup>st</sup> Floor, Udyog Vihar, Phase-2 Gurgaon, Haryana-122015, Phone +91-124-4302000/22/24/25, email: [karnataka@c1india.com](mailto:karnataka@c1india.com) and [supports@bankeauctions.com](mailto:supports@bankeauctions.com) for any information on procedure of e-auction.

**Date: 28.03.2024**

**Place: Hospete**

**Authorised Officer  
State Bank of India, RBO, Hospete.**