



AXIS BANK LIMITED (CIN: L65110GJ1993PLC020769)

Corporate Office, Axis House, Structured Assets Group, C-2, Wadia International Centre,
Pandurang Budhkar Marg, Worli, Mumbai - 400025
Tel: +91 9920085385 www.axisbank.com

SALE NOTICE FOR SALE OF MOVABLE AND IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) and 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower i.e. **Tribhovandas Bhimji Zaveri and Sons Retail Private Limited** and Guarantor(s)/Mortgagor(s)/Owner(s) i.e. **Hemant Zaveri, Tribhovandas Bhimji Zaveri and Sons Private Limited** and **Tribhovandas Bhimji Zaveri and Bros Private Limited** that the below described immovable property mortgaged/charged to Axis Bank Ltd. i.e. Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Axis Bank Ltd., i.e. Secured Creditor will be sold on **"As is Where Is Basis", "As Is What Is Basis", "Whatever There Is Basis" and "No Recourse Basis"** on **16th April 2025**, for recovery of **Rs.42,50,12,048.77/- (Rupees Forty Two Crore Fifty Lakhs Twelve Thousand Forty Eight and Paise Seventy Seven Only)** as on 13.08.2020 plus further interest from 14.08.2020 at the contractual rate due to Axis Bank Limited i.e. Secured Creditor from the aforesaid Borrower / Guarantor(s) / Mortgagor(s)/Owner(s). The reserve price will be:

| DESCRIPTION OF PROPERTY* | RESERVE PRICE | EARNEST MONEY DEPOSIT (EMD) | Auction ID |
|--|---|--|------------|
| <ul style="list-style-type: none">Shop No.1 admeasuring 482 square feet, House No.719/F/A/1Shop No.1-A admeasuring 100 square feet, House No. 719/F/A/1/AShop No.2 admeasuring 469 square feet, House No. 719/F/A/2Shop No.2-A admeasuring 848 square feet, House No. 719/F/A/2/AShop Block No. 6 admeasuring about 500 square feet, House No 719/F/A/38 Property situated at Nagpur, Khasra No 116, Poonam Chambers, Chindwara Road, Chaoni, Tq. & Dist. Nagpur | Rs.2,70,00,000/- (Rupees Two Crore Seventy Lakh) | Rs.27,00,000/- (Rupees Twenty Seven Lakh) | 330703 |

* with building constructed thereon along with other assets such as furniture and fixture, equipments, machinery – fixed and movable structure or any other assets situated therein

The Borrower/Guarantor(s)/Mortgagor(s) attention is invited to provisions of sub section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

For detailed terms and conditions of the sale, please refer to the link provided in **<https://www.axisbank.com/auction-notices>** and/or **<https://axisbank.auctiontiger.net>** (Auction ID is mentioned above).

Date: 19th March 2025
Place: Mumbai & Nagpur

Sd/-
Authorised Officer
Axis Bank Ltd.