

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

APPENDIX - IV-A [See proviso to Rule 6(2) & 8(6)]

REGIONAL STRESS ASSETS RECOVERY BRANCH, VALSAD

Regional Office Valsad, 1st Floor, Mahalaxmi Tower, Tithal Road, Valsad - 396001. Phone : 02632-241454. Email : sarbul@bankoffbaroda.com



E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE ASSETS UNDER THE SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH PROVISIO TO RULE 6(2) & 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, possession of which has been taken by the Authorized Officer of Bank of Baroda, Secured Creditor, will be sold on "As is where is", "As is what is", "Whatever there is" and "Without recourse basis" for recovery of below mentioned account/s. The details of Borrower/s / Guarantor/s / Secured Asset/s / Dues / Reserve Price / e-Auction Date & Time, EMD and Bid Increase Amount are mentioned below :-

Table with columns: Sr./ Lot No., Name & Address of Borrower/s / Guarantor/s, Give short description of the immovable property with known encumbrances, if any, Total Amount Dues, Date & Time of E-Auction, Reserve Price EMD and Bid Increase Amount, Status of Property, Date and time of Visit of property for bidders.

30 DAYS STATUTORY SALE NOTICE TO THE BORROWER, GUARANTOR AND MORTGAGOR
For detailed terms and conditions of sale, please refer to the link provided in <https://www.bankoffbaroda.in/e-auction.htm> and <https://ibapi.in> and <https://www.mscecommerce.com/auctionhome/ibapi/index.jsp>. Also, prospective bidders may contact the Authorized Officer on Tel No. 02632- 241454, Mobile : 8080127362, 9490645818.
Date : 30.05.2023, Place : ROSARB, Valsad
Sd/- Mr. K V N Rao
Chief Manager & Authorized Officer
SCAN HERE For deiled terms & conditions.

— ADVERTORIAL

ACHIEVING A TRILLION DOLLAR ECONOMY IS AN AMBITIOUS GOAL, AND IT WOULD REQUIRE SUBSTANTIAL GROWTH AND DEVELOPMENT ACROSS VARIOUS SECTORS

THE ROLE OF SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA (SIDBI) IS MOST IMPORTANT FOR THE DEVELOPMENT OF SMALL AND MEDIUM INDUSTRIES ACROSS THE COUNTRY, EXCERPTS OF AN INTERVIEW WITH V. SATYA VENKATA RAO, DEPUTY MANAGING DIRECTOR , SIDBI :-

Q. Post Covid SIDBI has started an exercise to help MSME's across the country. What has been the impact ?

have been taken to encourage entrepreneurship, promote and upscale entrepreneurs, etc.

During the pandemic crisis SIDBI's endeavour was to support the MSMEs and through myriad initiatives SIDBI was able to support MSMEs, Financial Intermediaries and other stakeholders. We introduced customized solutions for catering the varied needs of MSMEs. SIDBI was one of the first institutions to introduce specialized funding schemes at softer rates to support those MSMEs directly engaged in fighting the pandemic. These efforts were continued, and additional schemes were rolled out when the second wave of the pandemic struck, which were further augmented post Covid. Apart from credit various credit plus initiatives were also augmented towards promoting entrepreneurship, engagement with stakeholders and handholding budding entrepreneurs.

One of the big problems of MSMEs is trade receivables, which SIDBI is trying to address through its TReDS platform i.e., Receivables Exchange of India Limited (RXIL), which facilitates financing / discounting of trade receivables of MSMEs through multiple financiers. Over the years this has been further augmented for better and wider coverage. All these initiatives have created extremely encouraging impact and SIDBI has been able to expand its outreach exponentially. This is clearly visible from the growth in share of SIDBI in the total MSME funding, which stands at 17% of the total MSME funding during FY 2023.

Q. Working capital has always been an issue before the MSMEs. Has SIDBI been able to address it ?

Adequate working capital is quintessential for any MSME to survive and grow. To address this issue, SIDBI initially extended the Working Capital facility through its arrangement with IDBI Bank Ltd. In order to reach out to more MSMEs, this arrangement has been extended with 2 more banks viz. City Union Bank Ltd. and Yes Bank Ltd. Apart from typical cash credit product, SIDBI also extends other working capital financing products like Working Capital Term Loan to augment working capital requirement/meet shortfall. Besides, this SIDBI has come out with GST Sahay app, which will be an invoice-financing marketplace where MSMEs can use their unpaid invoices to get quick working capital loans.

Q. UP has a big number of MSME's which provide maximum number of employment also. What are SIDBI's plan for UP.

Yes, UP has a very big MSME base of about 90 lakh accounting for about 14.2%



of the total MSMEs in India. Considering the target of the govt. to become a trillion economy, role of MSMEs is very critical and there is lot of potential for growth of MSMEs. In this direction, to support growth of MSMEs in the state, SIDBI has expanded its network by opening of new branches in the state during the current financial year.

Further, SIDBI has been working closely with UP Govt. on various initiatives for promoting and developing MSME ecosystem. Apart from interventions through Cluster Development, Green Financing, etc., SIDBI has also placed up a Project Management Units in the state to strengthen the MSME ecosystem in close co-ordination with State Govt. and it has been extended support to the Govt in finalizing various policies viz., MSME Policy, PLEDGE Scheme, etc.

Various promotion and development activities to promoter entrepreneurship and train & upscale entrepreneurs is being undertaken in the state through programmes like Swavalamban Silai Homepreneurs Programme, Micro Enterprise Promotion Program, Women Entrepreneurship Development Programme, Udyam Saarthi, Project Care, Swavlamban Skill Classes, etc. Swavalamban Connect Kendra has been flagship programs run in about 35 districts in the state, which handholds budding entrepreneurs to realise their

dream of setting up a unit. All the programmes would be further strengthened for supporting and handholding the MSMEs.

Q. Recently there was a global investor summit (GIS) in UP which attracted large amount of investment for the state. These include many from the MSMEs. How SIDBI would help in taking this further and help MSMEs willing to set up units in UP.

In this direction, SIDBI has recently entered into a MoU with the Govt. of UP for promoting growth and development of Private Parks as well as setting up of MSMEs therein. Besides, extending finance to the MSMEs in the state through expanded network, other intervention as already mentioned would be further supplemented.

Q. Defence corridor, industrial corridors along expressways, film city and Jewar airports, there are many such things that promises a lot for MSMEs in UP to grow. How do you see the growth of MSMEs in UP in coming years.

The development of Defence corridors and industrial corridors along expressways can create favourable conditions for MSMEs to flourish. These initiatives can attract investments, provide infrastructure support and foster a conducive environment for establishment and growth of businesses. The availability of industrial infrastructure and better connectivity can enhance access to markets, supplier and customers, facilitating the expansion of MSMEs on the state.

The establishment of film city in UP can open up opportunities for MSMEs in entertainment and media industry. Film production requires a wide range of services, such as equipment rental, set construction, catering, transportation and post-production services, which can benefit MSMEs in the region, it can also generate employment and promote

tourism, indirectly benefiting other sectors of the economy.

The development of Jewar airport, including the international airport at Jewar near Noida, can significantly improve connectivity and accessibility. This can lead to increased business activities, including tourism and trade, which can have a positive impact on MSMEs. Improved connectivity can enhance logistics and transportation, enabling MSMEs to reach wider markets and expand their customer base.

SIDBI has been working closely with UP government on various initiatives for promoting and developing MSME ecosystem. Apart from interventions through Cluster Development, Green Financing, etc., SIDBI has also placed up a Project Management Units in the state to strengthen the MSME ecosystem in close co-ordination with state government

While these and many more initiatives hold great promise for the growth of MSMEs in UP, their success will depend on several factors, including effective implementation, infrastructure development, ease of doing business, availability of skilled labour, access to finance and supportive policies. It will be crucial for the government and relevant stakeholders to ensure that the necessary support and resources are provided to facilitate the growth of MSMEs and create an enabling ecosystem for their development and with this, MSMEs in UP could poise exponential growth in the coming years.

Q. Target of trillion dollar economy in UP, the government banks a lot on MSMEs. Do you think it is doable.

Achieving a trillion dollar economy is an ambitious goal, and it would require substantial growth and development across various sectors. MSMEs is considered to be the backbone of an economy and therefore for the achievement of this target, MSMEs would play a crucial role in driving economic growth, fostering innovation, creating employment opportunities and promoting inclusive development.

I think this target is doable as the Govt is facilitating the growth of MSMEs and some of key factors that are to be augmented further are Infrastructure Development, Access to finance, Simplified Regulatory Environment, Skill Development and Innovation and Market Access and Export Promotion. It's important for the government to adopt a holistic approach, involving multiple sectors and strategies, to create and environment conducive to economic growth, investment and innovation. Regular monitoring, policy evaluation and timely adjustments are also crucial to ensure progress towards the desired goals.