



GIC HOUSING FINANCE LTD.

CORPORATE OFFICE / HEAD OFFICE : GICHL, National Insurance Building, 6th Floor, J. T. Road, Next to Astoria Hotel, Churchgate, Mumbai, 400 020 Tel.: (022) 43041900 Email: corporate@gichf.com Website: www.gichfindia.com
BRANCH OFFICE ADDRESS : 5/19, 1st Floor, Astoria Boulevard, Ashok Marg, Block 5, Sector 10, Raj Nagar, Ghaziabad, Uttar Pradesh 201002 Authorized Officer Name: Kumar Saurabh Contact Details: 8171428887 Office Tel : 1204995536
Branch mail id: ghaziabad.ncr@gichf.co.in
BRANCH OFFICE ADDRESS : Unit 3001-02, MGF Metropolis Mall MG Road, Gurgaon-122002. Office Tel : 0124-4008280, 4008208. 4008202 Authorized Officer Name: Kumar Sawrabh Contact Details: 9540200011
gurgaon@gichfindia.com
BRANCH OFFICE ADDRESS : Plot No. C-1, 2, 3, 511, 5th Floor, PP Tower, Netaji Subhash Place, Pitampura, Delhi-110034 Ph. 011-46019716 Contact Details: Abhishek -98734 91527, Branch mail id: pitampura@gichf.co.in
BRANCH OFFICE ADDRESS :: F-15 & F-16, 1st FLOOR, MANISH GLOBAL MALL, OPPOSITE MOUNT CARMEL SCHOOL, SECTOR- 22, DWARKA, NEW DELHI- 110075 Office: 011-41530949 Contact Details: Lohit V. Tata -98762 64551
Branch mail id: lohit.v@gichf.com

MEGA E-AUCTION SALE NOTICE

WHEREAS the undersigned being the Authorized Officer of GIC Housing Finance Ltd. (GICHL), under Securitization & Reconstructions of Financial Assets and Enforcement of Security Interest Act, 2002 & in exercise of powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 had issued Demand Notice to following Borrowers/Mortgagors calling upon them to repay the outstanding due amount mentioned in the said notices. However, The Borrower/Mortgagor having failed to repay the said due amount, the undersigned has taken PHYSICAL POSSESSION of the following property in exercise of powers conferred U/s 13(4) and U/s 14 of the said Act read with the Rule 8 of the said Rules.

Sr. No.	Loan File No/Name of the Borrower and Co Borrower	Property Address	Demand Notice Publication Date	Date of Physical Possession	Total Outstanding as on 20.05.2023 (Incl. POS, Interest and Other charges) (In Rupees)	Reserve Price (In Rupees)
GHAZIABAD BRANCH						
1.	UP062060000393/050054179 AMRENDRA SINGH	Flat No. SF-2, Second Floor With Roof Rights, Plot No. 66 A, Kailash Puram Colony-II, Raispur, Ghaziabad, U.P	07.08.2019	11.04.2023	2833293	16,46,840/-
2.	UP0620600001397/050082980 KAMLESH KUMAR GUPTA	Flat No. UGF-04, Upper Ground Floor Back Side, Plot No. F-11, SLF Ved Vihar, Loni, Ghaziabad	19.07.2021	11.04.2023	1619935	12,15,503/-
3.	UP0620600001575/050083558 RUPESH KUMAR GUPTA/ANJALI	Flat No. FF-205, First Floor, Plot No. 20 & 21, Khasra No. 90, Unione Residency, Village-Akbarpur Behrampur, Tehsil & dist. Ghaziabad, U.P	14.07.2022	11.04.2023	1230852	10,31,853/-
4.	UP0620600001477/050083272 SURENDER UJJAINWAL/ RENU UJJAINWAL	Flat No. T-4, Third Floor (with roof rights), Plot No. 62, Khasra No-68, Akashwani Samiti Colony, Village Sadullabad, Pargana Loni, Ghaziabad	07.08.2019	15.02.2023	1912693	12,37,959/-
5.	UP0620600001447/050083703 CHANCHAL KUMAR/ SANDHYA SIKUSUM K	Flat No. FF-1, First Floor, Plot No. 38-A, Khasra No. 1563 MI, Kailash Puram, Village, Raispur, Ghaziabad, UP 201001	19.07.2021	15.02.2022	2762688	19,16,500/-
6.	UP0620600001748/050089503 JITENDRA JENA/ SAUDAMINI JENA	House No.30(Part), Block-C, Sai Dham, Raj City Colony, Village-Khanpur Jabti, Loni, Ghaziabad UP, 201102	07.08.2019	15.02.2022	2401487	16,02,000/-
7.	UP062060000044/050054879 MUNENDRA KUMAR	KH NO 1460, UGF 3, FLOOR NO: UGF, PLOT NO: H 2 AND 3, BALAJI ENCLAVE, RAISPUR, GHAZIABAD, UTTAR PRADESH, PIN CODE: 201001	17.11.2021	26.12.2022	1129282	8,73,000/-
8.	UP0620600000831/050069693 RAJESH SHARMA/BABEETA SHARMA/HARISH SINGH TOMAR	KHASRANO. 1461/2, BALAJI ENCLAVE, FLAT NO. F-1, FLOOR NO: 1ST, PLOT NO: F-64-65, RAISPUR, GHAZIABAD, UTTAR PRADESH, PIN CODE: 201002	19.07.2021	26.12.2022	1719193	12,65,000/-
9.	UP0620600000750/050067498 SANJAY KUMAR/MEENAKSHI M	KHASRA NO 1552, KESHAV PURAM, FLAT NO. UGF-02, FLOOR NO: UPPER GR, RAISPUR, DASNA, UTTAR PRADESH, PIN CODE: 201002	19.07.2021	26.12.2022	1726432	12,78,000/-

GURGAON BRANCH						
10.	UP0510610002823/050057547 Awdesh Kumar/Niram Ray	Flat No. SF-2, Second Floor, With Roof Rights, Plot No: 16, 17A, 17B, 18, Khasra no. 147/3, Balaji Enclave, Village: Raispur, Tehsil & dist. Ghaziabad, UP (500 sq. ft.)	22.09.2020	29.11.2022	2130468	13,80,000/-
11.	UP0510610002028/050047241 Sharanand Mishra	Flat No: SF-3, Second Floor With roof rights, Plot No: 17, 17A, 17B, 18, khasra no. 1473, Balaji Enclave, Village: Raispur, Tehsil & dist. Ghaziabad, UP (500 sq. ft.)	09.09.2021	29.11.2022	1338049	12,85,988/-
12.	UP0510610003652/050074535 Prathiba Singh/Gopal Shah	Flat No. TF-02, Third Floor With roof rights, Plot No: 215, Khasra no. 1492, Balaji Enclave, Village: Raispur, Tehsil & dist. Ghaziabad, UP (400 sq. ft.)	09.09.2021	29.11.2022	1318889	10,22,103/-
13.	UP0510610003297/050069218 Ramesh Kumar Singh	Flat No: TF-2, Third Floor, Ambuj Tower, Out of khasra no. 206/8, Village-Akbarpur, Behrampur, Tehsil & dist. Ghaziabad, UP, pincode-201001 (430 sq. ft.)	09.09.2021	29.11.2022	1307506	10,51,000/-
14.	HR0510610005235/050093342 Vinod Singh/Bhish/Anoop singh	Flat no.-301 on Third Floor, Plot No: 126 out of khasra no. 142 Min. Ward -11, Swaroop garden, Rajender park, Gurgaon, State: Haryana, Pin Code: 122001 (550 sq ft)	09.09.2021	07.11.2022	2606723	22,00,000/-
15.	DL0510610005257/050093658 Karan Kaushik	Plot No: 65A, 65B, 65C & 65D, Block-B, Third Floor front left side, out of khasra no. 10/8 & 10/9 Ward-136, Village-Matila, Mansar Ram park, Uttam nagar, Delhi-110059 (450 sq ft)	09.09.2021	28.10.2022	2909775	22,67,050/-
16.	DL0510610002897/050062608 Prem Kumar/Kamlesh	Khasra no. 15/12, Building Name: without roof right, House No: RZ-1-87-A, Floor No: TF BACK, Plot No: RZ-1-87-A, Mahavir enclave, Land Mark: Som bazar road ROAD, Village: Mirzapur, Palam Village, Mirzapur, Delhi, Pin code-110045 (400 sq ft)	09.09.2021	19.11.2022	1320056	12,69,817/-
17.	UP0510610004960/050090055 Kamal Chourasia/Kamini chaurasiya/chaursiya	Gut No: B-1447/1, Building Name: Ent 3rd Floor with roof right, House No: Old NO-B-41-A, Floor No: 3RD, old Plot No: 25-26, Shastri Nagar, ward -73, land mark shastri nagar (North West Delhi), Shastri nagar, Delhi, pincode: 110052 (450 sq ft)	09.09.2021	14.05.2022	2001262	18,81,000/-
18.	UP0510610006004/050102979 Joginder Solanki/Sandeep Kumar (Garantor)	Flat No: 104, First Floor, Plot No. 17, Block-E, Village-Chauma, Dwarka express way, New palam vihar-2, Gurgaon, Haryana, pin-122001 (500 sq ft)	09.09.2021	10.11.2022	2631130	20,64,742/-
19.	UP0510610005634/050098645 Arun Kumar	Flat no.-301, Third Floor, Plot No: 2995/A/31 & 2995/B/31, out of khasra no. 7621/119, ward no. 11, gali no. 3, Jal Vihar, Rajender park, Gurgaon, Haryana, pincode 122001 (550 sq ft)	09.09.2021	14.11.2022	2534929	20,15,520/-
20.	UP0510610005578/050098106 Sachin Kumar Bansal/Anjali Bansal	Flat no. 103, UG Floor, Royal Tower, Ambuj City, Ward no. 35, out of khasra no. 199, land mark - Tigri gol chakkar, Village - Akbarpur Behrampur, Loni, Ghaziabad, Uttar pradesh, pincode-201001 (575 sq. ft.)	09.09.2021	29.11.2022	2359372	18,10,000/-
21.	UP0510610003214/050067625 MOHD IRFAN K	Building Name: DIF Dilshad Extn II, house No: Ugf 1, floor No: Upper Gr, plot No: D 1, sector Ward No: Block D, land Mark: 100 Futa Rd village: Bhopura, location: Ghaziabad, taluka: Loni, state: Uttar Pradesh, pin code: 201001 (400 Sq Ft)	07.23.2021	25-02-2023	1797140	16,02,000/-
22.	UP0510610002983/050064017 SUSHEEL SINGH/POONAM CHAUDHARY	Gut No: Kh No-1539 East, building Name: Mig, house No: SF-1, floor No: SF, plot No: 31, street Name: Rk Puram-II, Land Mark: Sahrai Nagar, village: Rayeespur, location: Ghaziabad, taluka: Dasna, state: Uttar Pradesh, pin Code: 201001 (500 Sq Ft)	06.28.2021	19-11-2022	1953809	14,80,000/-
23.	DL0510610004300/050082215 RENUKA GARG	Gut No: Kh No-11/15, building Name: Mansa Ram Park, house No: 103a, floor No: 3rd, plot No: N/A, street Name: 120a, street No: Bk C, sector Ward No: 127, land Mark: Hari Krishan Public Scho, village: Matiala, location: Matiala, taluka: Matiala, state: Delhi, pin Code: 110059 (900 Sq Ft)	06.28.2021	11/26/2022	3440963	30,00,000/-
24.	UP0510610004120/050075840 DHARAM RAJ SINGH	Gut No: Plot D-001, building Name: Without Roof Rights, house No: Flat T-9, floor No: 3rd, plot No: D-001, street Name: DIF Dilshad Extn II, sector Ward No: Block D, land Mark: 100 Futa Road, village: Brahampur Bhopura, location: Ghaziabad, taluka: Ghaziabad, state: Uttar Pradesh, pin Code: 201001 (450 Sq Ft)	06.28.2021	2/25/2023	1557489	13,46,625/-
25.	UP0510610003599/050073623 SUNIL MATHUR/DEEPAK MATHUR/RAMBHATTI MATHUR /RAJENDRA KUMAR TYAGI	Gut No: „building Name: Lig Flat, house No: TF-03, floor No: TF, plot No: C-107, street Name: Shalimar Garden, sector Ward No: „land Mark: Everest School, village: Shalimar Garden Extn 2, location: Sahibabad, taluka: Loni, state: Uttar Pradesh, pin Code: 201005 (400 Sq Ft)	06.28.2021	22-11-2022	2082355	16,05,600/-
26.	UP0510610002967/050063349 UDAY BHAN /POONAM SAHNI	Gut No: Kh No-1374, house No: Ug-3, floor No: Ugf, plot No: 35 36, street Name: Akshay Enclave, sector Ward No: Block-D, land Mark: Kailash Puram, village: Raispur, location: Ghaziabad, taluka: Ghaziabad, state: Uttar Pradesh, pin Code: 201001 (484 Sq Ft)	06.28.2021	19-11-2022	1772609	12,30,000/-
27.	DL0510610002770/050060757 CHADHA ASHU	Gut No: Old Plot No-263, building Name: Without Roof Right Southern Port, house No: Wz-502, floor No: Ent Ft, plot No: Wz-502, street Name: Rishi Nagar, sector Ward No: Shakurbasti, land Mark: Hari Mandir, village: Salempur Mazra Madipur, location: Shakurbasti Rs, taluka: Delhi, state: Delhi, pin Code: 110034 (378 Sq Ft)	12.10.2019	6/26/2021	2291524	15,89,760/-
28.	DL0510610004470/050084183 NARESH ARYA/MANJU ARYA	Gut No: N/A, building Name: Entire 3rd Floor, house No: E-259-a, floor No: Entire 3, plot No: E-259-a, street Name: Shastri Nagar, street No: E-259, sector Ward No: 73, land Mark: Shastri Nagar Metro Stat, village: Shastri Nagar, location: Shastri Nagar (north West Delhi), taluka: Shastri Nagar, state: Delhi, pin Code: 110052 (450 Sq Ft)	02.10.2020	9/18/2021	2502354	17,72,100/-
29.	UP0510610002860/050060840 DEEPAK SHRIVASTAVA/ DURGA DEVI	Gut No: Kh No-1473, building Name: Mig, house No: FF-3, floor No: FF, plot No: 16 17a 17b 18, street Name: Balaji Enclave, land Mark: Indane Gas, village: Raispur, location: Ghaziabad, taluka: Ghaziabad, state: Uttar Pradesh, pin Code: 201001 (500 Sq Ft)	07.12.2021	19-11-2022	1910927	14,00,000/-
30.	DL0510610004383/050079432 MAHESH GUPTA	GUT NO: KH NO 59/16 BUILDING NAME: RIGHT SIDE HOUSE NO: L-115 FLOOR NO: FF PLOT NO: L-115 STREET NAME: MOHAN GARDEN, SECTOR WARD NO: BLOCK L LAND MARK: GEETA MANDIR, VILLAGE: HASTAL, LOCATION: UTTAM NAGAR, TALUKA: UTTAM NAGAR, STATE: DELHI, PIN CODE: 110059 (405 sq ft)	11.02.2020	10-07-2021	2190423	19,26,540/-

PITAMPURA BRANCH						
31.	DL0750600000733/050091525 ARUN KUMAR/KANCHAN	KH. NO. 39/6, PRESS ENCLAVE WITHOUT ROOF RIGHT, UGF BACK SIDE, FLOOR NO: UGF, FLOOR NO. 51A, GALI NO-4, BLK-B, WARD NO. 122, LAND MARK: SANWARIYA TILES SHOP, VILLAGE: HASTSAL, VIKAS NAGAR EXTN. PART-2, NEW DELHI-110059	14.07.2022	06.02.2023	1576593	13,76,000/-
32.	DL0750600000138/050062435 PARUL TLAKHIWAL/ PRIYANK	KHASRA NO. 433, FF BACK RIGHT SIDE WITHOUT ROOF, FLAT NO. 103, FLOOR NO: FIRST, PLOT NO: I-26 AND B, MOHAN GARDEN, LAND MARK: SUNIL DIARY, VILLAGE: NAWADA, UTTAM NAGAR, NEW DELHI-110059	17.11.2021	13.12.2022	2542330	19,07,000/-
33.	UP0750600000503/050081610 RAVI R	KHASRANO. 157A, SAI UPVAN, FLAT NO. F-1, FLOOR NO: FIRST, PLOT NO: B-29, LAND MARK: GAUR AVENUE CITY-1, VILLAGE: YUSUFPUR CHAKSHABHERI, DADRI, UTTAR PRADESH, PIN CODE-201301	05.03.2020	25.02.2023	1351455	8,81,000/-

DWARKA BRANCH						
34.	UP0606000000064 VIKAS NEGI	FLAT NO. C-02, SECOND FLOOR, PLOT NO. D-1, KHASRA NO. 157-B, SAI UPVAN, YUSUFPUR CHAKSHABHERI, TEHSIL- DADRI, GAUTAM BUDDH VILLAGE, UTTAR PRADESH-201009	17/11/2021	25/11/2022	1334403	10,19,368/-

DATE OF E-AUCTION & TIME : 30-06-2023 at the Web-Portal (<https://www.bankauctions.in>) from 3:00 PM TO 04:00 PM, with unlimited extensions of 5 minutes each. Last date of submission of Tender/Sealed Bid in the prescribed tender form along with EMD & KYC either through online mode or at the above mentioned GICHL Office at 29-06-2023 before 5:00 PM.

Further to this PUBLIC NOTICE for E-Auction Sale of the above said Assets / properties (in terms and conditions of the SARFAESI, Act 2002 and rules thereunder) GICHL invites OFFERS EITHER in sealed covers or in Online mode to purchase the said properties on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".

THE TERMS & CONDITIONS OF THE AUCTION SALE ARE AS FOLLOWS:-

- E-Auction is being held on 'As is where is Basis', 'As is what is Basis', 'Whatever there is' And 'Without Any Recourse Basis', and will be conducted "Online". The E-Auction will be conducted through GICHL approved Auction service provider "M/s 4 closure".
- The intending bidder/s should register their names at <https://bankauctions.in/> and get their user-id and password free of cost. Prospective bidders may avail online training on E-Auction from the service provider M/s 4 closure, 6/605 A, 6th Floor, Malviya Nagar, Ameerpet, Hyderabad - 500038, Telangana. Office Land Line No: 040-23736405; Backend team: 8142000062/66, T. Jayaprakash Reddy - 8142000064, prakash@bankauctions.in, Any Property Query : Aneesh.Aswal-8171428887, Kumar.Sawrabh-9540200011, Abhishek-9873491527, Lohit.V.Tata-9876264551
- The E-Auction Sale is subject to the conditions prescribed in the SARFAESI Act/Rules 2002 and the terms and conditions mentioned hereunder/website also subject to conditions in the offer/bid documents to be submitted by the intending/participating bidders.
- Every bidder is required to have his/her own email address in order to participate in the online E-auction.
- Once Intending Bidder formally registers as a qualified tenderer before authorized officer of GICHL, will have to express his/her interest to participate through the E-auction bidding platform, by submitting document. It shall be the tenderer's/online bidder's sole responsibility to procure his/her login ID and password from the E-auction service provider.
- The aforesaid properties shall not be sold below the reserve price mentioned above.
- Intending bidders are required to deposit Earnest Money Deposit(s) EMD @ 10% of the above said respective reserve prices, by way of DD/RTGS/NEFT favouring GIC Housing Finance Ltd. Bank details are as follows: Bank Name: HDFC BANK LTD, A/c No: 57500000243093-A/c Name: GIC HOUSING FINANCE LTD E AUCTION COLLECTION, Branch Name: FORT Address :HDFC BANK LTD., GROUND FLOOR, JEHANGIR BUILDING, MG ROAD, FORT, MUMBAI-400001. IFSC CODE -HDFC0000000.
- The said deposits shall be adjusted in the case of successful bidder, otherwise refunded. The said earnest money deposit will not carry any interest.
- The offer/s along with the aforesaid Earnest Money Deposit (EMD) can be submitted either "online" through the portal <https://bankauctions.in/> along with the EMD and scanned copy of KYC documents including PAN Card & address proof, to the service provider or through submitting sealed cover comprising bid form, EMD and KYC documents and it should reach the respective branch offices of GIC Housing Finance Ltd., mentioned above on or before EMD Submission due date.
- That, after opening the tenders, the intending bidders who have submitted their bids for not less than the reserve price will be given an opportunity at the sole discretion of the Authorized Officer to increase the bidding amount.
- The successful bidder/s shall deposit 25% of the amount of sale price, adjusting the EMD paid already, immediately on acceptance of offer by the Authorized officer in respect of the sale, failing which the earnest money deposited shall be forfeited. The balance 75% of the sale price is payable within 15 days from the date of confirmation of the sale solely at the discretion of the Authorized Officer. In case of failure to deposit the balance amount within the prescribed period, the amount deposited shall be forfeited. The Authorized Officer shall not be required to give any further notice of forfeiture to the successful bidder.
- Bidders are bound by the principle of "caveat emptor" (Buyer Beware) and advised to conduct their own due diligence to find any encumbrances, statutory liabilities, arrears of property tax, Income Tax, Excise Duty, Labour Dues, electricity and maintenance dues etc., of the firm or Secured Asset. The successful bidders shall have to bear all outgoing i.e., municipal taxes, maintenance/society charges, electricity charges, water charges, stamp duty, registration charges, (if applicable), if any and all other incidentals charges, cost including the payable for the respective properties other than the sale price...
- The successful bidder should bear the charges/fees payable on sale certificate, such as registration fees, stamp duty, taxes, or any other duties payable for getting the secured asset transferred in his/her name.
- The Sale Certificate will be issued only in the name of the successful bidder and only after receipt of the entire /sale price.
- The notice is hereby given to the Borrowers, Mortgagors and Guarantors that they can bring the intending buyer/purchaser for purchasing the properties mentioned above, as per the terms and Conditions of the E-Auction Sale.
- Inspection of the above said properties can be given on request and as per convenience of Authorized Officer.
- The Authorized Officer is not bound to accept the highest offer or any or all offers and reserves the right to accept or reject any or all the tenders without assigning any reason thereof.
- GICHL is not responsible for any liabilities whatsoever pending upon the properties as mentioned above. The property shall be provided on "As is where is", "As is what is", "Whatever there is" and without any recourse basis.
- For detailed Terms and Conditions of the sale and full description of the properties please refer to the website of approved e-auction service provider [M/s 4 closure and website provided on Bankauctions.in](https://www.bankauctions.in/).

Date: 25-03-2023
Place: Ghaziabad/GURGAON/PITAMPURA/DWARKA

Sd/-, Authorized Officer,
GIC HOUSING FINANCE LTD



SALORA INTERNATIONAL LIMITED

CIN : L74899DL1968PLC004962
Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.
Tel.: 011-35008342 | Email: info@salora.com | Visit us at : www.salora.com

EXTRACT OF THE AUDITED FINANCIAL RESULTS STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

Particulars	Quarter Ended		Nine Months Ended		Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.12.2022	31.03.2021	31.03.2022
	Audited	Unaudited	Audited	Unaudited	Audited	Audited
Total Income from operations	2,323.36	3,556.48	818.38	9,305.38	6,446.09	11,628.74
Profit/(loss) before tax (including exceptional item)	(270.00)	(730.26)	3,547.71	(914.47)	(775.40)	(1,184.47)
Net profit / (loss) for the period after tax	(215.85)	(545.99)	2,986.97	(681.09)	(582.33)	(896.94)
Total comprehensive income (comprising profit / (loss) (after tax) and other comprehensive income (after tax))	(221.22)	(546.72)	2,985.69	(683.29)	(583.98)	(904.51)
Paid-up Equity Share Capital	880.73	880.73	880.73	880.73	880.73	880.73
Reserves as shown in the Balance Sheet	-	-	-	-	-	4,967.32
Earning per Share (of Rs. 10/- each)						
Basic & diluted earning per share (before exceptional items)	(1.12)	(0.92)	(5.93)	(2.46)	(1.87)	(3.58)
Basic & diluted earning per share (after exceptional items)	(2.45)	(6.20)	33.91	(7.73)	(6.61)	(10.18)

- Notes:**
- The above financial results have been reviewed by the Audit Committee and approved thereafter by the Board of Directors in the meeting held on 25 May 2023 & these results have been audited by the Statutory Auditors of the company.
 - Exceptional items during the quarter and year ended, include the following:
 - Inventory written down by Rs.292.11 lacs during this quarter on liquidation of old inventories till date based on actual realized value. This is in line with the company's continuous effort to optimize its operational efficiency and resources, whereby it has written down inventories aggregating to Rs.912.94 lacs during the year, due to obsolescence caused by change in technology, slow inventory movement and part of discontinued product categories etc.
 - Excess amount of Rs.144.60 lacs which is received as per Transfer Deed of Lease Hold Rights against amount considered earlier towards sale of Noida Land in the previous year. Besides this, a recovery of partial expenses amounting to Rs.35.00 lacs towards expenses paid to Noida Authority in the previous year.
 - Recognition of loss amounting to Rs.33.23 lacs based on final realized amount, in comparison to estimated realizable value for Assets Held for sale in the previous year.
 - The SLP on merits with the Honourable Supreme Court and writ petition in High Court of Delhi are still pending for disposal and contingent liability against this matter shall stand as it is. However, recently two of similar nature of cases has been decided in the favour of the appellant by the CESTAT and Honourable Supreme Court.
 - Deferred tax assets Rs.2108.33 lacs as at 31st March, 2023 is expected to be realized, as the company strongly believes that it has reasonably certainty of realization. The company has enhanced its product portfolio and the new business strategy of deeper penetration, greater operational efficiency resulting in generation of sufficient profits in the future as anticipated / projected by the management on a prudent basis. Moreover there are no brought forward losses under the Income Tax Act, which are expiring in the next two years.
 - In accordance with IND AS-108 "Operating Segment", the company has only one reportable segment i.e. "Consumer Electronic Division".
 - Figures for the quarter ended March 31, 2023 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
 - Previous quarters/year ended figures have been regrouped/reclassified wherever necessary to confirm to the current quarters/year presentation.

Place : New Delhi.
Date : 25th May, 2023
These audited financial results can be accessed on the website of the Company i.e. www.salora.com and also on the website of Stock Exchange i.e. www.bseindia.com

Sd/-
GOPAL SITARAM JIWARAJA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00024325