

Registered A.D.

MSME/SAR/Sale.info/May-25/43133

Dated: 06-May-25

Arun Muralidhar Chikane (Borrower)

Mkaan No 40, 1St Lane Near Durga Mandir Off Ladgaon Road Vill Vaijapur, Vaijapur, Maharashtra, 423701

Smt.Deepmala Arun Chikane (Co-Borrower)

Durga Nagar, Vaijapur, Aurangabad ,Dist- Aurangabad, Maharashtra, 423701

Also At Smt.Deepmala Arun Chikane & Arun Muralidhar Chikane

Property Situated At- Survey No 188-2, Row House No 132, Jeevan Ravi Block No F, Dist- Aurangabad, Maharashtra

Shubham Jagannath Bawche (Gaurantor)

Chandrapal Nagar Vaijapur ,Dist- Aurangabad, Maharashtra, 423701

Dear Sir/Madam,

Sub: Notice for Sale of the Mortgaged Property

1. We refer to our Demand Notice dated **13-Mar-2024** issued by us under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "SARFAESI Act"), wherein we had called upon you to pay the dues of **Rs. 921042/- (Rs. Nine Lac Twenty-One Thousand Forty-Two Only)** L9001070134250090 as on **(11-Mar-2024)** with further interest until payment in full **(hereinafter referred as the "Outstanding Amount")** and payable by you all under the facilities granted by **AU Small Finance Bank Limited** within 60 days from the date of the said notice. You have since then failed and neglected to pay the amount as demanded.
2. It is pertinent to note that despite the service of the above mentioned notice you have failed to liquidate the outstanding amount and as such, the Authorized officer of **AU Small Finance Bank Limited** has taken possession of the property/properties on **11-Mar-25** described herein below (and referred hereinafter as "**Secured Assets**") in exercise of the powers conferred on him under Section 13 (4) of the said Act read with Rule 8 & 9 and in pursuance of order dated **26-Dec-24** passed under section 14 of the said Act.



Registered Office
AU SMALL FINANCE BANK LIMITED
19-A Dhuleshwar Garden, Ajmer Road,
Jaipur - 302001, Rajasthan, India
Phone: +91 141 4110060/61, **Fax:** +91 141 4110090
CIN: L36911RJ1996PLC011381
Formerly known as **Au Financiers (India) Limited**

Correspondence Address :
AU SQUARE: B 11 – E, Malviya Nagar
Industrial Area, Jaipur 302017, Rajasthan.
Mob. No. 9116080214

3. This is to inform you, that all the requisitions under the provisions of SARFAESI Act and The Security Interest (Enforcement) Rules, 2002 have been complied with and **AU Small Finance Bank Limited** now proposes to sell the secured asset as mentioned below herewith by public auction through E-Auction or by any other mode prescribed under the provisions of Rule 8 (6) & 9(1) of Security Interest (Enforcement) Rules, 2002 after a period of **30 days** from the date of this notice in the manner described below '**as is where is basis & As is what is basis & Whatever there is basis**', unless we receive the entire outstanding amount i.e **Rs. 1180379/- Rs. Eleven Lakh Eighty Thousand Three Hundred Seventy-Nine Only. L9001070134250090** as on **03-May-25** with further interest & charges.

S.NO.	PARTICULARS	DETAILS
1	DATE & TIME OF AUCTION	16-Jul-25 02.00 PM TO 04.00 PM WITH UNLIMITED EXTENSION OF 5 MINUTES
2	DATE OF BID SUBMISSION	14-Jul-25
3	PLACE OF AUCTION	Au Small Finance Bank Ltd., Branch Address : Branch Add:- P-1/3, Sms Aracde, Vidhya/Vijay Nagar, Seven Hills, Jalna Road, Aurangabad - 431001.Maharashtra,auctions@aubank.in
4	MODE OF AUCTION	E-Auction through website https://sarfaesi.auctiontiger.net (Inviting Bids)
5	Loan Account No.	L9001070134250090
6	Outstanding Amount	Rs. 1180379/- Rs. Eleven Lakh Eighty Thousand Three Hundred Seventy-Nine Only. L9001070134250090 as on 03-May-25 WITH FURTHER INTEREST ALONG WITH ALL COST, CHARGES & EXPENSES UNTIL PAYMENT IN FULL.
7	Description of Mortgage property (Secured Assets)	ALL THAT PIECE OR PARCEL OF LAND BEARING Property Situated At- Survey No 188/2, Row House No 132, Jeevan Ravi Block No F, Dist- Aurangabad, Maharashtra Admeasuring 44.23 Sq.mtr, having four boundaries as East - road, West - house no 133, North - house no 163 & South - road
8	Reserve Price Fixed & EMD (Rs.)	RESERVE PRICE Rs. 1000000/- (Rs. Ten Lakh Only.) EMD Rs. 100000/- (Rs. One Lakh Only.)



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Please treat this notice as Notice under Rule 8 Clause (6) Read with Rule 9(1) of the Security Interest (Enforcement) Rules, 2002 providing you a notice of **30 days** for sale of the secured asset.

Note :

1. Borrowers are requested to kindly remove their movable assets (If any) from the property which is in Bank's Possession.
2. Auction detail will be published in two leading Newspapers.
3. The Auction detail will also be uploaded on our website : <https://www.aubank.in/bank-auction> and also at the website of Auction Tiger i.e. <https://sarfaesi.auctiontiger.net>
4. For more details regarding E-Auction kindly contact on 7039052930 & 9773358234 to **Mr. Ravindra Devare & Deepak Jain.**
5. The RTGS/NEFT/DD of reserve price will be made in Favor of MSME AUCTION POOL ACCOUNT OF AU Small finance Bank Ltd., Payable at Jaipur, Account No.1921201121711599, IFSC Code: AUBL0002011.

Thanking you,

**Authorised Officer
AU Small Finance Bank Limited**



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