

Branch - Regional Stressed Assets Recovery Branch, Dena Bank Building No 2, 1st Floor, 17-B, Horniman Circle, Fort, Mumbai-400001. Phone: 022- 68260059/60/61 E-mail Id – sarmms@bankofbaroda.co.in

<u>ANNEXURE - F</u>

TERMS AND CONDITIONS FOR SALE OF ASSET THROUGH ONLINE E-AUCTION UNDER SARFAESI ACT 2002

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (2) & 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower, Mortgagor (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, possession of which has been taken by the Authorised Officer of Bank of Baroda, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis for recovery of dues in below mentioned account/s. The details of Borrower(s) / Mortgagor (s)/ Guarantor (s) / Secured Asset/s/Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below -

S r/L ot N o A u ct io n I D	Name & address of Borrowers / Guarantor/ Mortgagors	Give short description of the immovable property with known encumbrances, if any	Total Dues	Date & Time of E- auction	(1) Reserve Price (2) EMD (3) Bid Increase Amount (Rs. In lakhs)	Status of Posses sion (Constr uctive /Physic al)	Property Inspectio n date & Time and contact details
1	M/s Unique Services Alliances Data Cable Pvt Ltd. Flat No 102, Moti Mahal, Block No C-37/74, Kurla Camp Road, Ulhasnagar – 421004, Thane Directors: (1) Shri Nitin Appa Raut Block No C-936, Room No 1872, Kurla Camp Road, Ulhasnagar – 421005, Thane (2) Deepak Rellumal Chawla Near Moti Mahal, Block No C-37/74, Kurla Camp Road, Ulhasnagar – 421004, Thane Guarantors: (1) Shri Raj Kumar Mohanram Savani (2) Miss Sneha Raj Kumar Savani (3) Smt Barkha Raj Kumar Savani	Flat No 102, on 1st floor of Moti Mahal Co-op Housing Society, Block C 37/74, bearing C.T.S. No: 23454 of sheet no: 50, Kurla Camp Road, Ulhasnagar-4, Dist.: Thane, aadmeasuring about 975 Sq. Ft, super built-up area. Encumbrance known to Bank: Society Dues Rs. 4.72 lakhs (Mortgaged by Mr. Rajkumar Mohanram Savani & Mrs. Barkha Rajkumar Savani)	Rs 75.59 Lakhs + unapplied interest and other charges there on from 28.02.201	30.05.2 023 14:00H rs to 18:00H rs	1) Rs. 33.00 2) Rs. 3.30 3) Rs. 0.25	Physica I posses sion	23.05.202 3 11:00AM TO 01:00PM Dnyanes hwar Pote 90043761 89

	All are R/o Flat No. 102, Moti mahal, Block No C-37/74, Near Bhatia Chowk, Kurla Camp Road, Ulhasnagar 421005, Dist. Thane. (4) Shri Rakesh SitaramSavani, (5) Smt Roma Rakesh Sawani R/o Flat No. 106, Monish Apartment, Kurla Camp Road, Ulhasnagar 421005, Thane	Flat No 106, 1st Floor, Monish Apartment, Block No: A-211, Room No: 421 & 422, CTS No: 23556 & 23557 of Village: Ulhasnagar -4, Dist.: Thane. Adm. 625 Sq. Ft(Super Built up area) Encumbrance known to Bank: Ni (Mortgaged by Mrs. Barkha Rajkumar Savani, Mr. Rakesh Sitaram Savani & Mrs. Roma Rakesh Savani)			1) Rs. 15.50 2) Rs. 1.55 3) Rs. 0.25	Physica I posses sion	23.05.202 3 02:00PM TO 04:00PM Dnyanes hwar Pote 90043761 89
2	M/s Urmila Textiles Industrial Gala No K6, Sr No 8/3B, Gharat Compound, Near Taloti Naka, Bhiwandi, Distt- Thane – 421302. Urmila Vinod Khamkar Prop. of M/s Urmila Textiles R/o Plot No 19 & 20, Pardi No 16A, Shri Krishna CHS, Near Shantinagar Police Chowky, Naigaon, Bhiwandi, Thane Vinod Khamkar Guarantor of M/s Urmila Textiles R/o Plot No 19 & 20, Pardi No 16A, Shri Krishna CHS, Near Shantinagar Police Chowky, Naigaon, Bhiwandi, Thane	All part & parcel of Plot No 19, Admeasuring 486 Sq Ft i.e. 45.17 Sq Mtrs. Built up area , Pardi No 16/A, in the building known as "Shri Krishna Cooperative Housing Society" lying & being situated at Village - Nagaon, taluka - Bhiwandi, Distrist - Thane Encumbrance Known to Bank: Nii (Mortgaged by Vinod Sopanrao Khamkar) All part & parcel of Plot No 20, Admeasuring 486 Sq Ft i.e. 45.17 Sq Mtrs. Built up area , Pardi No 16/A, in the building known as "Shri Krishna Cooperative Housing Society" lying & being situated at Village - Nagaon, taluka - Bhiwandi, Distrist - Thane Encumbrance Known to Bank: Nii (Mortgaged by Vinod Sopanrao	Rs. 99.87 lakh + unapplied interest and other charges there on from 01.07.201 7	30.05.2 023 14:00H rs to 18:00H rs	(1) Rs 16.50 (2) Rs 1.65 (3) Rs 0.25	Physica I Posses sion	24.05.202 3 11.00 AM to 01.00 PM Anup Kumar 72829761 28 24.05.202 3 11.00 AM to 01.00 PM Anup Kumar 72829761 28
3	M/s Sahaj Enterprises Shop No 101, Vishal Industries, Near Gas Godown, Bhayander east, Dist- Thane. Mr Hardik S Shah Prop. & Mortgagor M/s Sahaj Enterprises R/o Flat No B-202, Pushp Vinod -1, Pushpa Park, S V Road, behind MC Donald, Borivali (West), Mumbai – 400092 Mrs Smruti Sanjiv Shah (Guarantor & Mortgagor) R/o Flat No B-202, Pushp Vinod -1, Pushpa Park, S V Road, behind MC Donald, Borivali (West), Mumbai – 400092 Mr Sanjeev S Shah (Guarantor) R/o Flat No B-202, Pushp Vinod -1, Pushpa Park, S V Road, behind MC Donald, Borivali (West), Mumbai – 400092 Mr Vivek Kenedy (Guarantor) Flat No 1106, Pushp Vinod -3, Pushpa Park, S V Road, behind MC Donald, Borivali (West), Mumbai – 400092	Khamkar) Industrial Premises Gala No 114, on 1st Floor, admeasuring about 3015 sq. ft. built up area i.e. 280 sq. Mtrs. Built-up area in building No B-6, Parasnath Complex, Bhiwandi, Distt - Thane Encumbrance Known to Bank: Nil (Mortgaged by Hardik Sanjiv Shah & Smruti Sanjiv Shah)	Rs. 62.47 lakh + unapplied interest and other charges there on from 15- 10-2018	30.05.2 023 14:00H rs to 18:00H rs	(1) Rs 39.50 (2) Rs 3.95 (3) Rs 0.25	Physica I Posses sion	23.05.202 3 11.00 AM to 01.00 PM Mr. Mohan Sarkate 81690099 53

4	M/s Ashka Exim 1) Office no -1, 1st Floor, RNA Arcade, Lokhandwala Complex, Andheri West Mumbai-400 053 2) Shop No 240, Land Mark Empire, Puna Kumbhariya Road, Surat-Gujarat 3) D-516, International Trade Centre, Majura gate, Surat-Gujarat-395 002 Mr. Rohit Kumar Patel- Partner of M/s Ashka Exim 1) B/163 Hariom Bunglow b/h Rundhnath Temple, Dumas Road, Suat-Gujarat 2) Flat no 1002, 10th Floor, Gaurav Woods, Bevety Park, Mira Road, Dist- Thane, Maharashtra Mr. Manish S. Shah Partner of M/s Ashka Exim A 1002, Rajhans Wing, b/s New Lp Savani School, Palanpur, Canal RoaSurat-Gujarat-395009	Open Non Agriculture Plot of land type property of Sub Plot No 2, of plot no 08, Behind Arihant Complex, Main Road, Opp. Hari Nagar, Hari Ichchha Industrial Society, Udhna Udhyog Nagar, Udhna, Surat-Gujarat-394 210 Admeasuring about 501.67 sq. meters Encumbrance Known to Bank: Nil (Mortgaged by Mr. Manish Shakarchand Shah)	Rs. 473.13 lakh + unapplied interest and other charges there on from 01.09.201 9	30.05.2 023 14:00H rs to 18:00H rs	(1) Rs 126.00 (2) Rs 12.60 (3) Rs 1.00	Physica I Posses sion	24.05.202 3 11.00 AM to 01.00 PM Vijay Jatav 84858169 63
5	M/s Gurukripa Textiles Shop No 1, Plot No 4, Gurdas Singh Compound , Gandhi Road, Ulhasnagar-421005 Shri Kuldeepsingh Gurdassing Alisinghani prop of M/s Gurukripa Textiles Plot No 4 & 5, Ground Floor, Guru Ramdas Niwas, Gandhi Road, Gurdas Singh Compound Ulhasnagar-421005	Sub Plot No 1, out of Plot No 5, Survey no 17/2, 18/5 and 19/3 of village Ambernath alongwith Ground +1 industrial structure/ shed situated in Gursassingh Compound, Gandhi Road, Ulhasnagar-421005 total admeasuring 583 sq. yards . Encumbrance Known to Bank: Nil (Mortgaged by Mr. Kuldeepsingh Gurudas Alisinghani)	Rs. 142.97 lakh + unapplied interest and other charges there on from 01.04.201 9	30.05.2 023 14:00H rs to 18:00H rs	(1) Rs 60.00 (2) Rs 6.00 (3) Rs 1.00	Physica I Posses sion	22.05.202 3 11:00AM TO 01:00PM Anup Kumar 72829761 28
6	M/s Veer Textiles 1572/7, Sainath Industrial Compound, Mithpada, Khoni,Bhiwandi Taluka Bhiwandi Dist- Thane-421302 Mr. Kantibhai Jotram Patel Proprietor of M/s Veer Textiles Flat No 303,3 rd Floor, Om Mansarovar Co- Op Housing Society Ltd., A-5, College Road, Bhiwandi Taluka Bhiwandi, Dist. Thane- 421302 Mrs. Lalitaben Kantibhai Patel Guarantor of M/s Veer Textiles Flat No 303,3 rd Floor, Om Mansarovar CO- Op Housing Society Ltd., A-5, College Road, Bhiwandi Taluka Bhiwandi, Dist. Thane- 421302	Flat No 303, 3rd Floor, Building No A-5, Survey No 22 & 15 Hissa no 2, 1(pt), Om Mansarovar Co Op Housing Society Ltd., College Road, village- Phene Bhiwandi Taluka Bhiwandi, Dist. Thane- 421304 Carpet Area of the Flat 625 Sq. Ft,. Encumbrance known to Bank: Nil (Mortgaged by Kantibhai J Patel & MRs. Lalitaben Kantibhai Patel)	Rs 47.08 Lakhs + unapplied interest and other charges thereon from 29.06.201	30.05.2 023 14:00H rs to 18:00H rs	(1) Rs. 22.50 (2) Rs. 2.25 (3) Rs. 0.25	Physica I Posses sion	22.05.202 3 11.00 AM to 01.00 PM Mr. Mohan Sarkate 81690099 53
7	Mr Jigar Shailesh shah PA Holder Jayashree Shah Flat RML BLK- 2, 23F, Royal Penisula Bldg. 8 Hung Lai Road, Hung Hom, Honkong. Mrs Jayashri Shailesh Shah 903, Spenta Tower, 9 th Floor, Forjet Street, Gowalia Tank, Mumbai – 400026 Mr Jigar Shailesh Shah Flat RML BLK- 2, 23F, Royal Penisula Bldg. 8 Hung Lai Road, Hung Hom, Honkong.	Flat No 406 & 406-A, Adm 920 Sq Ft, on the 4 th Floor of the building known as "Radhe Vallabh CHS Ltd. (earlier known as "Modi Chambers") situated at French Bridge Corner, Opera House, Mumbai — 400004 bearing CS No. 3/1632 of Girgaum Division, Mumbai. Encumbrance known to Bank: Nil (Mortgaged by Mr Jigar Shailesh Shah and Mrs Jayashri Shailesh Shah)	Rs 471.15 Lakhs + interest and other charges there on from 01.06.201	30.05.2 023 14:00 Hrs to 18:00 Hrs	(1) Rs. 212.00 (2) Rs. 21.20 (3) Rs. 1.00	Physica I Posses sion	24.05.202 3 02:00 PM TO 04:00 PM Mr Dnyanes hwar Pote 90043761 89

TERMS AND CONDITIONS -

1. The Sale will be conducted by the undersigned through e-auction platform provided by the e-Auction service provider MSTC

Ltd at the Website https://www.mstcecommerce.com on the date and time mentioned above. The intending Bidders/Purchasers are requested to register on portal https://www.mstcecommerce.com/direct

https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers have to transfer the EMD amount using online mode in his Global EMD Wallet well in advance before the auction time. Bidder registration, submission & verification of KYC documents and transfer of EMD in wallet must be completed well in advance at least two days before auction date. In case Auction purchaser submits the KYC documents within two days preceding the Auction date, Authorized officer / Bank / e- Auction service provider is having liberty to accept and complete the KYC verification & EMD amount. However in such event the Authorized officer / Bank / e- Auction service provider will not be held liable for any delay/failure for verification of KYC documents and failure to transfer EMD in wallet. The interested bidder will be able to bid on the date of e-auction only if the Bidder's Global Wallethave sufficient balance (>=EMD amount) as on the date and time of Auction. Bidders may give offers either for one or more properties. In case of offers for more than one property bidders will have to deposit EMD for each property.

- 2. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online i.e. through NEFT after generation of Challan from (https://www.mstcecommerce.com) in bidders Global EMD Wallet. NEFT Challan will be valid for one transaction only. If multiple transactions are made, only first will be reconciled and other transaction(s) shall not be considered. NEFT transfer can be done from any Scheduled Commercial Bank. Only NEFT mode should be used for fund transfer. Use of any other payment mode would result in non-credit of EMD amount in the bidder's wallet. Payment of EMD by any other mode such as Cheques will not be accepted. The Earnest Money Deposited shall not bear any interest. For refund of EMD of the unsuccessful bidders, Bidder has to seek the refund online from e-Auction service provider by logging in https://www.mstcecommerce.com and by following procedure for refund given therein and only after seeking refund online, the refund will be made by the e-Auction service provider. EMD amount of the unsuccessful bidders will be returned without interest.
- 3. Platform (https:www.mstcecommerce.com) for e-Auction will be provided by Bank's e Auction service provider MSTC Limited

having its Registered office at 225-C, A.J.C. Bose Road, Kolkata-700020. The intending Bidders/Purchasers are required to participate in the e-Auction process at e-Auction Service Provider's website https:www.mstcecommerce.com. This Service Provider will also provide online demonstration/ training for the intending bidders/ purchasers on e-Auction on the portal before the e-auction. The Sale Notice containing the Terms and Conditions of Sale is uploaded in the Banks websites/webpage portal. https://www.bankofbaroda.in/e-auction.htm) and https://ibapi.in. The intending participants of e-auction may download free of cost, copies Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from e-Bक्रय -IBAPI portal (https://www.ibapi.in).

- 4. The bid price to be submitted shall be equivalent or above the reserve price and during the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and by minimum increase in the bid amount given in the table to the last higher bid of the bidders. The property will not be sold below the reserve price set by the Authorized Officer. The bid quoted below the reserve price shall be rejected. The bidders shall increase their bids in multiplies of the amount specified in the public sale notice/Terms and condition of Sale. Unlimited extension of 10 Minutes time will be given in case of receipt of bid in last ten minutes. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.
- 5. Intending Bidders are advised to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.
- 6. In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider https://www.mstcecommerce.com, (direct link https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp) contact details of which are available on the e-Auction portal.
- 7. After finalization of e-Auction by the Authorized Officer, successful bidder will be informed by our above referred service provider through SMS/ email. (on mobile no/ email address given by them/ registered with the service provider).
- 8. The successful Auction Purchaser / Bidder shall have to deposit

25% (Twenty Five Percent) of the bid amount (i.e. including EMD amount deposited earlier) immediately on finalization/concluding of Auction i.e. on the same day or not later than next working day. The balance amount of bid purchase price payable shall be paid by the successful Auction Purchaser/Bidder to the Authorised Officer on or before the fifteenth day of confirmation of sale of the property or such extended period as may be agreed upon in writing between the purchaser and the secured creditor, in any case not exceeding three months. In case of failure to deposit the amount as mentioned above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

- 9. Default of Payment: Default of payment of 25% of bid amount (less EMD) on the same day or the next working day as stated above and/ or 75% of balance bid amount within the stipulated time shall render automatic cancellation of sale without any notice. The EMD and any other monies paid by the successful bidder shall be forfeited to the Bank by the Authorised Officer.
- 10. Payment of sale consideration by the successful bidder to the Bank will be subject to TDS under Section 194-1A of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75% of the bid amount. The successful Auction Purchaser / Bidder shall have to pay applicable GST to Bank on the bid amount.
- 11. On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per Rules. The purchaser shall bear the stamp duties, including those of sale certificate, registration charges, all statutory dues payable to Government/any authority, Taxes, GST and rates and outgoing, both existing and future relating to properties.
- 12. No request for inclusion/substitution of names, other than those mentioned in the bid, in the sale certificate will be entertained. The Sale Certificate will be issued only in the name of the successful bidder.
- 13. The Sale Certificate will not be issued pending operation of any stay/ injunction/restraint order passed by the DRT/DRAT/High Court or any other court against the issue of Sale Certificate. Further no interest will be paid on the amount deposited during this period. The deposit made by the successful-bidder, pending execution of Sale Certificate, will be kept in non-interest bearing

deposit account. No request for return of deposit either in part or full/cancellation of sale will be entertained. In case of stay of further proceedings by DRT/DRAT/High Court or any other Court, the auction may either be deferred or cancelled and persons participating in the sale shall have no right to claim damages, compensation or cost for such postponement or cancellation against Authorised officer / Bank.

- 14. The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale/modify any terms and conditions of the sale without any prior notice and without assigning any reason including calling upon the next highest bidder to perform in case the earlier bidder fails to perform.
- 15. The Intending purchaser can inspect the property on date and time mentioned above at his/her expense. For inspection about the title document & other documents available with the Bank, the intending bidders may contact Bank of Baroda Branch during office hours prior at least two days before auction date.
- The property is being sold on "As is where is", "As is what is" and "Whatever there is" basis and the intending bidders should make their own discreet independent inquiries & verify the concerned Registrar/SRO/Revenue Records/ other Statutory authorities regarding the encumbrances and claims/rights/dues/ charges of any authority such as Sales Tax, Excise/GST/Income Tax besides the Bank's charge and shall satisfy themselves regarding the, title nature. description, extent, quality, quantity, condition. encumbrance, lien, charge, statutory dues, etc over the property before submitting their bids. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party encumbrances/ claims/rights/dues. No claim of whatsoever nature regarding the property put for charges/encumbrances over the property or on any other matter etc., will be entertained after submission of the online bid.
- 17. The Bank does not undertake any responsibility to procure any permission/license, NOC, etc. in respect of the property offered for sale. The Authorised Officer/ Secured Creditor shall not be responsible for any dues like outstanding water/service charges, transfer fees, electricity dues, dues to the Municipal Corporation/local authority/Co-operative Housing Society or any other dues, taxes, levies, fees, transfer fees if any in respect of and/or in relation to the sale of the said property. Successful

Bidder has to comply with the provisions of Income Tax regarding purchase of property & to pay the tax to the authorities as per applicable rates.

- 18. The Authorised Officer will be at liberty to amend/ modify/ delete any of the conditions as may be deemed necessary in the light of facts and circumstances of each case. The Bank/ Authorised Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and assigning any reason. Bidders shall be deemed to have read and understood all the conditions of sale and are bound by the same. No counter-offer/conditional offer/conditions by the bidder and/or successful-bidder will be entertained. Words and expressions used herein above shall have the same meanings respectively assigned to them in SARFAESI Act, 2002, and the Rules framed thereunder.
- 19. The sale is subject to confirmation by the Secured Creditor Bank.
- 20. The sale is subject to conditions /Rules/Provisions prescribed in the SARFAESI Act 2002 and Security Interest (Enforcement) Rules, 2002 Rules framed there under and the conditions mentioned above. For more details if any prospective bidders may contact the authorized officer on Tel No. 022- 68260059/60/61

Date: 29-04-2023 Author Place - Mumbai Bank

Authorized Officer Bank of Baroda