

Terms and Conditions: The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions. (1) **Auction will be held on 16.05.2023 from 01:00 pm to 03:00 pm** (2) For all the properties The Auction Sale is conducted on 'As is where is, As is what is and Whatever there is' Basis. Purchasers are bound to verify the same and, if any, have to bare the same. (3) **Auction/ bidding shall be done only through** 'Online Electronic Bidding' through the website <http://indianbanksaleaction.com>. Bidders are advised to go through the website (www.canarabank.com) under link 'Auction for detailed terms before taking part in the E-Auction Sale proceedings (4) The Property can be inspected, with Prior Appointment with Authorized Officer, on **05.05.2023** (5) The Property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process. (6) **EMD amount of 10% of the Reserve Price** is to be deposited by way of Demand Draft in favour of Authorized Officer Canara Bank. OR shall be deposited through RTGS/NEFT/ Fund Transfer to credit of account of Canara Bank (Account details given for the concerned branches). (7) **Intending bidders should hold a valid signature certificate and e-mail address.** For details with regard to digital signature please contact the service provider **M/s. Canbank Computer Services Ltd., No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru-560003; Email : eauction@ccsl.co.in, ccseauction@gmail.com, Mr. Pratap Kanjilal & D.D. Pakhre, Contact : 9832952602/ 9911293517/ 8898418010/ 080-23469666** (8) **Last date for depositing the EMD is 15.05.2023** after payment of the EMD amount, the intending bidders should send a copy of the following documents/ details on or before date of submission of the bid(s), to Canara Bank, Branch, concerned to the property. (A) Demand Draft/ Pay order towards EMD amount if paid through RTGS/NEFT, acknowledgment receipt thereof with UTR No. (B) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. (C) Bidders Name, Contact No., Address, E-mail (D) Bidder's A/c. details for online refund of EMD. (9) **Last Date for receipt of tender documents: 15.05.2023** (10) The intending bidders should register their names at [portal http://indianbanksaleaction.com](http://portal.http://indianbanksaleaction.com) to get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider **M/s. Canbank Computer Services Ltd., No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru-560003; Email : eauction@ccsl.co.in, ccseauction@gmail.com, Mr. Pratap Kanjilal & D.D. Pakhre, Contact : 9832952602/ 9911293517/ 8898418010/ 080-23469666/ 9480691777** (11) EMD deposited by the unsuccessful bidder shall be refunded to them within 7 days of finalization of sale. The EMD shall not carry any interest. (12) The bank will have the absolute right/ discretion for acceptance/rejection of any bid and all bidders to undertake not to initiate any legal action against the Bank from non-sale of such denied asset simply because such a bidder was successful/highest bidder. (13) Auction would commence at Reserve Price plus one increment of Rs. 10,000 and bidders shall improve their offers multiples of Rs. 10,000 (Rs. Ten Thousand), if required. The bidder who submits the highest bid (not below the Reserve Price on closure of 'Online 'auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. (14) The successful bidder shall deposit 25% of sale price (inclusive of EMD already paid) immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the successful creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him/her shall be forfeited to the Authorized Officer without any notice and property shall forthwith be put for sale again. Notwithstanding herein, the confirmation regarding successful bidder is subject to any suit filed/ to be filed or any other order by any competent authority/es/court/tribunal. (15) Where the sale consideration, of the property to be transferred is Rs. 50 Lakhs and above the successful bidder will have to deduct Tax Deducted at Source(TDS) @ 1 % on the sale proceeds and deposit the same by furnishing the Challan in form 260B and submit the original receipt of TDS certificate to the Bank (16) All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. (17) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof, (18) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Regional Office, Vadodara or Concerned Branch of Canara Bank who as a facilitating center shall make necessary arrangements. (19) For further details Contact **M/s. Canbank Computer Services Ltd., No. 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Malleswaram, Bengaluru-560003; Email eauction@ccsl.co.in, ccseauction@gmail.com, Mr. Pratap Kanjilal & D.D. Pakhre, Contact : 9832952602/ 9911293517/ 8898418010/ 080-23469666/ 9480691777** (20) The bank is free to sale the property under private treaty or purchase as Non-Banking Assets, out of the above said properties, under the provision of the SARFAESI Act, in case no bidder is turning up for the purchase of property. No future notice shall be issued for the same. (21) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrance, title of properties put on auction and claims/rights/dues/affecting, the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be demand to constitute any commitment or any representation of the Banks. The property is being sold with all the existing and future encumbrance whether known or unknown to the Bank. Further some properties are available on symbolic possession and few are occupied by tenants/third parties as mentioned in the advertisement which may be noted. The Authorised Officer/Secured Creditors shall not be responsible in any way for any third party claims/rights/dues. (22) Where Factory land, building and Plant and Machinery both are put on auction for any borrower, EMD only for factory land and building will not be considered and sale will be confirmed after the plant machinery are sold out.