

SWISS RIBBONS PRIVATE LIMITED (In Liquidation)

Liquidator's address: 110, Atria B, Sargasan Circle, Gandhinagar, Gujarat - 382421

E-mail ID: gsforgs@gmail.com

PUBLIC ANNOUNCEMENT FOR E-AUCTION

Notice is hereby given to the public in general under Insolvency and Bankruptcy Code, 2016 and regulations framed thereunder, that the properties stated in table below, will be sold by E-Auction through the service provider M/s. E-Procurement Technologies Ltd (Auction Tiger) via its' e-auction portal, <https://ncltauction.auctiontiger.net>.

1	Name of corporate debtor: Swiss Ribbons Pvt Ltd			
2	CIN of Corporate Debtor: U17119GJ2003PTC042006			
3	Date and Time of Auction: Monday, 01 st May, 2023 between 11 AM to 01 PM			
4	Submission of Expression of Interest & eligibility documents as per ANNEXURE - 1 Friday, 14 th April, 2023			
5	Due diligence by prospective bidder including Inspection after prior appointment of Liquidator: On or before Monday, 24 th April, 2023			
6	Last Date for submission of EMD: Wednesday, 26 th April, 2023			
Group	CATEGORIES	Reserve Price	EMD – 10%	Increment Bid Amt
A - Category wise bidding	A.1: Plant & Machinery- Maharani Dept.	4295000	429500	40000
	A.2: Plant & Machinery- Needle Dept.	5637000	563700	60000
	A.3: Plant & Machinery- Japan Dept.	3945000	394500	40000
	A.4: Plant & Machinery- Rapier Dept.	4820000	482000	50000
	A.5: Plant & Machinery- Crothect & Chunchunia	1414000	141400	15000
	A.6: Air Conditioners, Computers, Printers, Miscellaneous (SUB-CAT: A.6.1 & A.6.2)	570000	57000	6000
GROUP A BIDDING AS A WHOLE		17700000	1770000	200000
B	B: Finished Goods (CAT B.1, B.2 & B.3) GROUP B BIDDING AS A WHOLE	4655000	465500	50000
C	C.1 TO C.12 → Category / Shop wise bidding RESERVE PRICE of 12 SHOPS are provided in the E-Auction Tender Documents available at:	https://cmageorgesamuel.com OR OF THE E-AUCTION SERVICE PROVIDER: https://ncltauction.auctiontiger.net		
GROUP "C" BIDDING AS A WHOLE		10542000	1054200	100000

The EMD (Refundable) shall be payable by interested bidders through NEFT/ RTGS on or before **Wednesday, 26th April, 2023** in the account of "Swiss Ribbons Pvt Ltd (In Liquidation)" Account No. 920020003392060 and IFSC: UTIB0003214, with Axis Bank Ltd, Kargil Char Rasta Branch, Ahmedabad or by DD/Pay order in favour of "Swiss Ribbons Pvt Ltd (In Liquidation)". For detailed terms and conditions of E-auction sale refer E-AUCTION TENDER DOCUMENTS available at <https://ncltauction.auctiontiger.net> or <https://www.cmageorgesamuel.com> or write to the Liquidator to his e-mail ID, gsforgs@gmail.com.

Sd/-

Place: Ahmedabad
Date: 30-03--2023

George Samuel
Liquidator of Swiss Ribbons Pvt Ltd (In Liquidation)
IBBI/IPA-003/IP-N00043/2017-2018/10319