



Ground Floor, A V Centre, Kattampally Road, Chirakkal PO, Kannur Dist., Kerala-670011

**Detailed Terms and conditions for sale of movable secured assets as per the sale notice dated 27.06.2025**

<b>1</b>	Name and Address of the secured creditor	<b>DHANLAXMI BANK LIMITED</b> Ground Floor, A V Centre, Kattampally Road, Chirakkal PO, Kannur Dist, Kerala-670011  Regional Office: Kozhikode Corporate Office: Thrissur
<b>2</b>	Name and Address of the borrower(s)	Mr. Sajeew V V S/o. Anandavally.T.K. Thottikudiyil House, Kelakam.P.O., Thalassery, Kannur District, Pin – 670674  Mrs. Mumthas V K W/o Mr. Sajeew V V, Residing at Fathima Bhavan, P O Achanpedika, Kannur District – 670331.
<b>3</b>	Name and Address of the guarantor(s)	Mrs Anandavally T K, M/o Mr. Sajeew V V, Residing at Thottikudiyil House, Kelakam.P.O., Thalassery, Kannur District, Pin – 670674.

4	Complete description of the Secured Asset/s to be sold with identification marks/ number	Tata Nexon XM 1.5 RTQ - Diesel,  Reg No: KL 78 8197,  Model: 2019  Chassis No: MAT627121KLD16605,  Engine No: 1.5CRAIL01DPYW10350
5	Total secured debt for recovery of which the secured asset is being sold	Rs: 5,62,768.34 (Rupees Five Lakhs Sixty-Two Thousand Seven Hundred and Sixty-Eight and Thirty-Four paise only) as on 31.05.2025 plus interest thereon from 01.06.2025 at 10.30 % p.a. with monthly rests together with costs and expenses incurred thereon till realization in loan account No 023855500000260
6	Date and time of auction	
7	Reserve Price of the movable secured asse	Rs: 4,95,000/- (Rupees Four Lakhs Ninety-Five Thousand only)
8	Earnest Money Deposit (EMD	Rs: 49,500/- (Rupees Forty-Nine Thousand Five Hundred only)
9	Last date of submission of bids and EMD	31.07.2025
10	Mode of payment of amounts	Fund Transfer
11	Mode of auction	E - Auction
12	Portal of E-auction	<a href="https://bankauctions.in">https://bankauctions.in</a>
13	Details of the auction service provider (with phone no., e- mail id etc.)	E- auction from M/s <b>4Closure</b> Vendor, Contact persons (i) <b>T.Jaya Prakash Reddy</b> Contact No. <b>8142000064</b> ,

		Email id: <a href="mailto:prakash@bankauctions.in">prakash@bankauctions.in</a> , (ii) <b>Mr.M Dinesh</b> , Contact no: 8142000735/8142000066 Email id: <a href="mailto:dinesh@bankauctions.in">dinesh@bankauctions.in</a> & <a href="mailto:info@bankauctions.in">info@bankauctions.in</a>
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#### 14. Other terms and conditions”

a. The e- auction shall be subject to the conditions prescribed in SARFAESI Act/ the Security Interest (Enforcement) Rules 2002, terms and conditions mentioned hereunder and also as per the general terms and conditions of e-auction.

b. The sale shall be on “As is where is”, “As is what is”, and “Whatever there is” basis.

c. Auction /bidding shall be only through “online Electronic bidding” through website **<https://bankauctions.in>**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

d. The intending bidders/tenderers should register their names at portal <https://bankauctions.in/> and get their User ID and password free of cost. Also prospective bidders/tenderers may avail online training on E- auction from T.Jaya Prakash Reddy Contact No. 8142000064, Email :[prakash@bankauctions.in](mailto:prakash@bankauctions.in), (ii) Mr. M Dinesh, Contact no: 8142000735/8142000066.Email id: [dinesh@bankauctions.in](mailto:dinesh@bankauctions.in) & [info@bankauctions.in](mailto:info@bankauctions.in).

e. The intending participants of the e-Auction may download copies of sale notice, terms and conditions of e-auction, help manual on operational part of e-Auction and process compliance form related to this e-auction from the above-mentioned website of service provider, (ie), M/s **4Closure**.

f. The aforesaid secured assets will not be sold below the Reserve price.

g. The intending bidders/Tenderers are required to pay earnest money deposit (EMD) of Rs: 49,500/- (Rupees Forty-Nine Thousand Five Hundred only), equivalent to 10% of the Reserve Price of the property either by way of Demand Draft / a pay order drawn in favour of Dhanlaxmi Bank Ltd. Kattampally Branch, payable at Kattampally OR through RTGS/NEFT /Fund Transfer to the credit of the account of Dhanlaxmi Bank Ltd, Kattampally Branch, A/c No 023817700000110, IFSC code DLXB000238

The intending bidders/Tenderers shall submit/send their Bids /Tenders along with either the Demand Draft / pay order or payment receipt / transaction UTR Number evidencing payment of EMD as above to the Authorized Officer, Dhanlaxmi Bank Ltd. Kattampally Branch so as to reach us on or before 30.07.2025 before 4 p.m.

h. Bidders/tenderers are required to comply with KYC norms and provide self-attested KYC documents online as well as offline on or before 30.07.2025, before 4 p.m. The genuineness of the KYC documents (PAN Card, ID Proof and Address proof) is the sole responsibility of the bidder/tenderer. Successful bidders shall submit the original KYC documents to the Bank at the time of making payment of the balance 25% of the bid amount and originals will be returned after verification.

i. The bids/tenders received that are not duly filled up and or without Earnest Money Deposit or received after date and time specified will summarily be rejected.

j. EMD amount shall be adjusted in case of the highest/successful bidder/tenderer. EMD deposited by unsuccessful bidders shall be returned/ refunded to them within 7 working days. The EMD shall not carry any interest. The EMD shall be liable for forfeiture without any prior notice, if successful bidder fails to adhere to the terms of sale or time granted for paying the balance bid amount or commit any default in any manner.

k. After expiry of the last date and time of submission of bids/tenders with EMD, Authorized Officer shall examine the bids/tenders received by him and confirm the details of the qualified bidders/tenderers (who have quoted their bids/tenders on and above the reserve price and paid the stipulated EMD with the Bank along with other factors like valid KYC etc) to the service provider M/s 4Closure so as to enable them to allow the qualified bidders /tenderers to participate in the online inter-se bidding/auction proceedings at the date and time mentioned in E – Auction Sale notice.

l. Authorized Officer reserves the right to accept / reject all or any of the offers/ bids/ tenders without assigning any reason, vary any of the terms and conditions of sale or postpone or cancel the opening of bids/tenders or sale without prior notice, at his sole discretion.

m. No person other than the intending qualified bidders / tenderers themselves, or their duly authorized agent shall be allowed to participate in the E -Auction.

n. The aforesaid secured asset shall be sold to the highest bidder/tenderer, subject to acceptance of the bid by the secured creditor.

o. Auction would commence at Reserve Price followed by highest offer, as mentioned above. Bidder/s can enter his/their bid amount for each lot or single lot published for sale. The intending bidders may be given an opportunity, at the discretion of the Bank, to have interse bidding among them to enhance the offer price in multiples of Rs 10,000/-. (Rupees Ten Thousand Only).The bidders / tenderers who submit the highest bid (not below the Reserve Price) on closure of “Online auction” shall be 80 declared as successful bidder / tenderer subject to confirmation/ approval by the Secured Creditor

p. E - Auction will close as per the closing time, if no improved bid comes during last 5 minutes of the E-Auction closing time. In case any improved bids are placed in last 5 minutes of the closing of E-Auction, the closing time automatically gets extended to 10 more minutes. This process continues till no improved bid comes for a period of 10 minutes and the E-Auction gets closed. If the bid becomes highest bid (not below the minimum expected price), then his bid will be highlighted as rank no.1.

q. The successful bidder/tenderer should deposit 25% of the bid amount (inclusive of EMD amount) on the same day of sale or not later than next working day as the case may be and as advised by the Authorised Officer of the Bank by way of Demand Draft / Pay Order drawn in favour of Dhanlaxmi Bank Ltd., Kattampally Branch, payable at Kattampally. or through RTGS/NEFT to the credit of Dhanlaxmi Bank Ltd, Kattampally Branch, A/c No 023817700000110 IFSC Code: DLXB0000238 and the Balance bid amount shall be paid within 15 days from the date of confirmation of the sale by the Authorised Officer in the same way as aforesaid. If the successful bidder fails to pay the sale price, all amounts deposited till then shall be forfeited by the Bank without any notice and the property shall forthwith be put up for sale again and the defaulting purchaser shall have no claims, whatsoever, on the property or the amounts.

r. The successful bidder/tenderer shall bear all the legal / incidental expenses including stamp duty, registration fees, charges etc. and statutory dues if any, including GST as applicable.

s. The intending bidders/tenderers may, at their own interest and costs, conduct due diligence, inspect the secured asset/s between 11 a.m to 4 p.m on working days before the date of sale by contacting the Authorised Officer/Branch Manager, whose details are given below and the Bank shall not entertain any query at any later stage nor be liable for any claims in this regard.

t. It is the sole responsibility of the bidder/tenderer to obtain the Digital Signature Certificate, e mail address and computer terminal system with internet connection

to enable him/her to participate in the bidding. Any issue with regard to Digital Signature Certificate and connectivity during the course of the bidding online shall be the sole responsibility of the bidder/tenderer and no claim in this regard shall be entertained by the Bank or the e-auction Service Provider

u. A dummy e- auction or training portal, if required will be made available for trial for the benefit of the prospective bidders. 81

v. The bidders/ tenderers may participate in the E-Auction by Quoting/Bidding from their own offices/place of their choice. Internet connectivity shall have to be ensured by each bidder/tenderer himself. Bank/Service providers shall not be responsible for the internet connectivity, network problems, system crash down, power failure, etc. The bidders need to login in few minutes before the time scheduled for e –auction. Bidding in the last minute / seconds shall be avoided by the bidders in their own interest. Neither the Bank nor the auction service provider will be responsible for any lapses / failure on the part of the bidder in such cases.

w. This is also a notice to the Borrowers/Guarantor of the said loan about holding of Auction Sale of the Secured assets.

x. For further details of Sale, Terms & Conditions and for inspection of the property, intending bidders/tenderers may contact the Authorised Officer Mr Hareesh N (Mob: 9539004968), or Mr Sanu Jose Branch Manager (Mob9539004470, Land Line No 0497 2776062), Asst. Branch Manager (Mob9539004568) on any working day during the Office hours.

Date: 02.07.2025

Authorized Officer.

Place: Kozhikode

Dhanlaxmi Bank Ltd