

E-AUCTION SALE NOTICE FOR SALE OF HYPOTHECATED (VEHICLE) ASSETS

Notice is hereby given to the Borrower/s and Guarantor/s in particular and public in general that despite several notices to the Borrowers/Guarantors, they have failed to repay the Bank's dues in vehicle loans as mentioned in the said notices. Therefore, the following vehicle has been seized by the Bank. The vehicle will be put for sale on **09.04.2026** On-line E-Auction/Bidding through website <https://baanknet.com/eauction-psb> at **10.00 am to 5.00 PM**. The VEHICLE will be sold "As is where is", "As is what is" and "Whatever there is basis" for recovery of the balance dues to the Bank of India from the borrower(s) & Guarantor(s) as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, short description of the movable property reserve price and the earnest money deposit are given as under-
The borrowers are once again requested to deposit total dues along with further interest, cost & expenses before the above date to get back possession of your VEHICLE failing which the same will be sold and proceeds adjusted with your account.

Sl. No.	BRANCH (Contact No.) /Name & Address of the Borrower/Amount due	Vehicle Details	Reserve Price Earnest Money Deposit (EMD) Bid increment Value
1.	Iskon Mandir Branch, Siliguri Zone Borrower : Kailash Sharma Address: Durganagar, Ward No. 41, Iskon Mandir Road, Dist. Jalpaiguri, WB - 734001 Total dues of Rs.584223.77 as on 12.03.2026 with further interest and expense thereafter.	V e h i c l e Description (Make/Model) Hyundai Venue 1.20 Kappa MT S+ Reg No. / Date of Reg. W B 7 4 B J 2 6 1 8 / 30.01.2022 Chassis No. MALFC81BLMM286355 Engine No. G4LAMM036005 Fuel Type PETROL	Rs. 498000.00 Rs.49800.00 Rs. 5000.00

LAST DATE OF SUBMISSION OF EMD: 09-04-2026 UPTO 04:00 P.M.

TERMS & CONDITIONS:

- i) Auction Sale/bidding would be only through "Online Bidding Process" on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" through the website/E-auction Portal <https://baanknet.com/eauction-psb/>
- ii) The Bidders should get themselves registered on BAANKNET by providing requisite KYC documents and registration fee as per the practice followed by BAANKNET well before the auction date.
- iii) Date and Time of E-auction is **09.04.2026 between 10:00 AM to 05:00 PM** for the Vehicle with auto-extension of 5 minutes each. The last date for submission of EMD is 09.04.2026 upto 04:00 P.M. Auction would commence on the Reserve Price plus first incremental value. The vehicle shall not be sold below the reserve price plus first incremental value.
- iv) The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with BAANKNET at <https://baanknet.com/eauction-psb/> by means of NEFT/RTGS transfer from his bank account.
- v) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with BAANKNET is reflecting the EMD amount.
- vi) The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The Vehicle is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
- vii) Particulars specified in the schedule above have been stated to the best of information of the Authorised Officer/Bank. Authorised Officer and/or Bank will not be answerable for any error, mis-statement or omission in this public notice.
- viii) For inspection of the vehicle the intending bidders may contact the Branch Head or Recovery Department Mob- 8318902024, Siliguri Zonal Office, Bank of India
- ix) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration. The EMD and subsequent bid money deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the final bid price after adjusting EMD already paid within 1 day of sale & the balance amount of final bid price, on or before 15 days of sale. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money, already deposited and Vehicle shall be put to re- auction and the defaulting bidder shall have no claim/right in respect of property/amount.
- x) The Bank/Authorized Officer/service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the cause
- xi) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction. The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the Vehicle at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
- xii) The Sale Notice containing the General Terms and Conditions of Sale is available/published in the following websites/ web page portal (1) <https://baanknet.com/eauction-psb/> (2) www.bankofindia.co.in.
- xiii) In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our e-Auction Service Provider (<https://baanknet.com/eauction-psb/>), details of which are available on the e-Auction portal.
- xiv) All statutory dues / non-statutory dues / applicable stamp duty/ additional stamp duty / transfer charges / all fees / assessment charges/other dues including registration charges, stamp duty, taxes, applicable TDS etc. shall have to be borne by the successful bidder.
- xv) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may be subsequently sold.
- xvi) The Authorised Officer/Bank reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final. Decision of the Authorized Officer/Bank regarding declaration of successful bidder shall be final and binding on all the bidders.
- (xvii) The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.
- (xviii) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.
- (xix) The EMD of the unsuccessful bidder will be refunded to their respective wallet maintained with BAANKNET. The Bidder has to place a request with BAANKNET for refund of the same back to his bank account. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any)
- (xx) Successful Bidders are fully responsible for taking delivery of all vehicle(s) from stock yard after full payment is made within the stipulated time

Place: Siliguri
Date: 19.03.2026

Sd/- Authorized Officer
Bank of India