

"Speed Post with AD"**To,**

- 1) **M/s Prince Trans Solutions Private Limited Company registered under companies act,**
Address 1: FL 403 Dimpy Origen, Plot 20, Sector 16, Kalamboli, Panvel Raigad, Panvel, Maharashtra- 410218.
Address 2: Maruti Crescent, Shop No. 02, Plot No. A-16, Sec- 14, Kalamboli, Navi Mumbai, 410218.
- 2) **Mr. Rajesh Bal Singh, Son of Mr. Bal Govind Singh,**
Address 1: FL 403 Dimpy Origen, Plot 20, Sector 16, Kalamboli, Panvel Raigad, Panvel, Maharashtra- 410218.
Address 2: Maruti Crescent, Shop No. 02, Plot No. A-16, Sec- 14, Kalamboli, Navi Mumbai, 410218.
- 3) **Mrs. Shashiprabha Rajesh Singh, Wife of Mr. Rajesh Singh,**
Address 1: FL 403 Dimpy Origen, Plot 20, Sector 16, Kalamboli, Panvel Raigad, Panvel, Maharashtra- 410218.
Address 2: Maruti Crescent, Shop No. 02, Plot No. A-16, Sec- 14, Kalamboli, Navi Mumbai, 410218.

Notice for Sale of Hypothecated Vehicles/Movable Properties

Sl No.	Account Numbers	Registration No./Model/Make
1	1622690000434	Hypothecation of Tata Signa 4018 S BSVI having Chassis No. MAT503083N2E11651, Engine No. B56B6A1800D02122E63906767, 2022 Model, Diesel, Titanium White Colour bearing Registration No. MH 46 BU 3668.

The 1st of you as principal borrower along with 2nd to 3rd as guarantors/co-obligants/co-borrowers availed

(a)	Commercial Vehicle loan with number 1622690000426 of ₹ 31,18,502/- (Rupees Thirty-One Lakhs Eighteen Thousand Five Hundred and Two Only) on 04.08.2022 for purchasing construction equipment's/ commercial vehicle.
(b)	Commercial Vehicle loan with number 1622690000434 of ₹ 31,18,502/- (Rupees Thirty-One Lakhs Eighteen Thousand Five Hundred and Two Only) on 04.08.2022 for purchasing construction equipment's/ commercial vehicle.

Description of Hypothecated Vehicles/Movable Properties

1.	Hypothecation of Tata Signa 4018 S BSVI having Chassis No. MAT503083N2E11651, Engine No. B56B6A1800D02122E63906767, 2022 Model, Diesel, Titanium White Colour bearing Registration No. MH 46 BU 3668. (Charged to (b) above).
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from the Federal Bank Limited, a company registered under the Companies Act, 1956 having its registered office at Aluva, Kerala **through its branch at Mumbai/ Kandivili** (hereinafter referred to as 'the bank'). In consideration thereof, you had jointly executed in favour of the Bank security agreements/documents etc. on the relevant date, whereby you have admitted and agreed to the terms and conditions of the said credit facilities. To secure the due repayment of the said facilities, first of you had created security interest in favour of the Bank by way of hypothecation in respect of equipment's/assets/vehicles as specifically mentioned in the said Loan Agreements (herein afterwards as "said equipment/asset/vehicle").

2. As per terms of the Loan Agreement, the timely payment of the EMI's is the essence of contract. Further, as per the terms and conditions of the said agreements/documents, the bank has a legal right to take possession of the equipment's/assets/vehicles financed to you. You have committed default in payment of the EMI's on due dates in violation of the terms and conditions of the Loan Agreements.

3. Considering the default on your part, you have voluntarily surrendered the hypothecated vehicles to the bank. The undersigned being Authorised Officer of the Federal Bank Limited hereby informs you that a sum of Rs.59,71,334.01 (Rupees Fifty-Nine Lakhs Seventy-One Thousand Three Hundred Thirty-Four and Paise One Only), claim amount as on 24/09/2025, as per Original Application filed before Hon'ble Debts Recovery Tribunal – 2, Mumbai, vide OA No.994 of 2025) together with further interest and cost/other charges thereon till the date of payment/realization is due from you. **We hereby request you to pay the aforementioned amount together with interest per annum with monthly rest along with overdue charges and cost thereon, till the date of payment/realization, within 10 days from the date of this notice and take repossession of the said equipment's/vehicles/assets failing which Bank will be constrained to sell the vehicles on, "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" condition on 25.03.2026 by e-auction between 11.30 am to 2.30 pm or thereafter by way of private treaty or public auction, as per the below mentioned terms and conditions.**

Terms and Conditions

1. **The Reserve price below which the hypothecated Movable Asset will not be sold is Rs.14,61,000/- (Rupees Fourteen Lakhs and Sixty-One Thousand Only).**
2. **The hypothecated movable properties will be sold by e-auction through the Bank's approved service provider M/S E-Procurement Technologies Limited – Auction Tiger on 25.03.2026 between 11.30 AM to 2.30 PM under the supervision of the Authorised officer of the Federal Bank Limited.**
3. E-auction tender document containing e-auction bid form, declaration, general terms and conditions of online auction sale are available in website: [https:// federalbank.auctiontiger.net](https://federalbank.auctiontiger.net)
4. The prospective bidders may avail online training on E-Auction from M/S E-Procurement Technologies Ltd. – Auction Tiger help line no. & email ID: Mr. Ramprasad – Mobile No: 8000023297 & Email Id – ramprasad@auctiontiger.net
5. Bids in the prescribed formats given in the Tender Document shall be submitted "online" through the portal [https:// federalbank.auctiontiger.net](https://federalbank.auctiontiger.net). Bids submitted otherwise shall not be eligible for consideration.
6. **The EMD shall be remitted through EFT/NEFT/RTGS to the Federal Bank account no. A/c No 14030051030001, IFSC Code No. FDRL0001403 as mentioned above for Rs.1,46,100/- (Rupees One Lakh Forty-Six Thousand and One Hundred Only) for each hypothecated vehicle, before 4.00 PM on 24/03/2026, being earnest money deposit (EMD) equivalent to 10% of the Reserve Price of the property/Movable assets, which is refundable if the tender is not accepted.**
7. **The incremental Bid amount will be in the multiple of Rs. 10,000.00 (Rupees Ten Thousand Only). The successful bidders shall deposit 25% of the bid amount / sale price (less EMD) immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the properties concerned will be re-sold.**
8. **If for any reason the sale does not take place on 25.03.2026 the bank will proceed to sell the vehicles on any date after 25.03.2026 without any further notice.**
9. **All other payments shall be made in the form EFT/NEFT/RTGS as mentioned above or DD drawn in favour of The Federal Bank Limited, payable at Mumbai.**



10. The successful bidders shall bear the entire charges/fees payable for conveyance such as stamp duty, Registration fee etc. as applicable as per law.
11. **No encumbrance in respect of the movable property/ies has come to the knowledge and information of the Bank. The Bank will not be held responsible for any charge, lien and encumbrance, taxes or any other dues etc. to the Govt. or anybody in respect of the movable property/ies under sale. The other encumbrances and charges, if any, should be cleared by the purchaser of the movable property/ies. The cost of registration, Regional Transport Office, statutory dues and taxes shall be borne by the purchaser of the movable property/ies.**
12. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn/postpone/cancel the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.
13. The buyers should satisfy themselves on the title, ownership and statutory approvals etc, before participation in the auction. The tender shall not be accepted if the bid is below the reserve price.
14. The intending purchasers can inspect the movable properties by visiting at Sainath Auto Consultant, Near Palaspe Phata, Panvel, Navi Mumbai, MH-410221 on 13/03/2026 between 11.30 am and 2.30 pm with prior appointment.
15. For further details regarding other conditions of sale, the intending bidder may contact @ mobile No 91-8828226729 between 11 AM to 4 PM on all working days.

Dated this the 06th day of March 2026 at Mumbai.

For The Federal Bank Ltd

**Lecin C
Deputy Vice President - I & Division Head
(Authorised Officer)**

