



P.Nageswara Rao
Insurance Surveyor & Loss Assessor
SLA No: 54060, Valid till 14.02.2028

Ref.No: 19/SBI/2026

Private & Confidential

18.02.2026

For
The Asst. General Manager,
M/s. State Bank of India,
RASMEC & SARC, Danavaipeta,
Rajahmundry.

Ref.Vehicle No:
AP 39 SU2456

Most Respected Sir,

Sub: Submission of vehicle **Valuation Certificate** Req – Red.

While paying my profound respects to you, I submit that under the instructions of Manager, M/s. State Bank of India. RASMEC & SARC, Rajahmundry, We have conducted the detailed valuation exercised of the above referred vehicle and herewith furnish our report based on our thorough physical observations and inspection part by part wide of the subject vehicle.

Inspection Details.

Borrower's Name: MR S Durga Prasad.	Date of Inspection: 17-02-2026 Place: Ceased Yard, Rajahmundry.
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Registration Particulars: Original RC Verified : No (Photo copy verified)

Regd. No.	AP 39 SU2456	Tax paid up to	Life Tax
Date of Regn.	31-05-2023	Type of Body	5 door steel shell
Chassis No.	MAT 627022 PLD 50676	Color	C Soslv
Engine No.	REVTRN21DWXK54773	No.of current transfers	-
Year of mfrg.	04/2023	No.of Cylinders.	4
Mfr., Model:	Tata Nexon XZA +S RTNBS6PH2	Class of vehicle	LMV – Motor Car
Odometer reading	27589	Type of Fuel	Petrol
Hypothecation with Regd. Owner	M/s. State Bank of India. MR S Durga Prasad		

Condition of Asset – Engine Started / Test Driven: Yes

Insurers:	-----	Cabin & Body	Traditionally Effective
Policy No.	-----	Paint	Fair
Valid Up to	-----	Engine & Gear-Box	Starting Condition
I.D.V	-----	Suspension	Working Condition
F.C. – Valid Up to	Dt: NA	Battery	Yes
Permit-Valid Up to	Dt: NA	Electrical Parts	Working Condition
Estimated life in years	12 Years	Spare Wheel	Yes
Tyre Details:Front	40% Life.	Chassis	Intact, free from cracks.
Rear Live Axle	50% Life.	Any Major Repairs Taken	No

I.R.D.A. Categorization Fellow Member in Motor & Marine Cargo

#67-1-19, Darsi Vari Street, Patamata, Vijayawada-10. Email:vu3pnr@gmail.com, Mobile:93923 66799

S. Ramakrishna

P.Nageswara Rao

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Remarks: RH fender, dicky damaged, Body scratches formed..

The Market value assessment is given for the **Financiers** purpose and **Not for the Insurer's IDV**. Is the vehicle running condition or stand still condition: **Running Condition**; is it re registered vehicle: **No**, is it a seized Vehicle of financier: **Yes**. The market value is based on the above mention physical observations & based on our professional experience taking various factors into consideration and based on the inquiries in the local market where the frequent transactions have taken place & by taking the vehicle condition into account and its demand. The other factors, which were considered to arrive at the market value, are the average kilometers run, purpose of usage at better roads and good maintenance. The factors like accident, breakdown, area of operation (where the vehicle is being used) nature of utilization, number of changes in the ownership, etc., are considered to arrive at the fair market value of the vehicle.

Recommendations:

Keeping in view of the above facts and our observations, we are of the opinion that the fair market value of the vehicle is **Rs. 7,20,000/-** (Rupees Seven Lakhs and twenty Thousand only). As is where is condition as on the date of our inspection.

“This Valuation Certificate is issued without prejudice”.

P.NAGESWARA RAO

Valuer – Motor & Machinery



I.R.D.A. Categorization Fellow Member in Motor & Marine Cargo

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