



**Indian Overseas Bank**  
**Anand Branch**

Shop no. 5, 6, M S Plaza, Near M B Patel Science College, Anand:388001

Email: [iob0399@iob.in](mailto:iob0399@iob.in) , Ph: 02692-253831

**NOTICE OF SALE FOR MOVABLE (E-Auction)**

To  
Mrs. Sangitaben Sandipkumar Rathod  
W/o Mr. Sandipkumar Rathod  
A-5, Nilgiri Park  
St. Xaviers,  
Anand-388001

Sir,

Sub: A/c 039903452000242  
Branch-Anand  
Sale of movable secured asset (Vehicle)

1. Please refer to our hypothecation notices on 17.05.2025 issued to you to pay Rs. 9,56,918/- together with future interest mentioned therein within 15 days from the date of the notice. Since you have failed to comply with recall notice, possession of the movable secured assets have been taken on 25.06.2025, with due notice to you.
2. In furtherance to the action initiated as above we propose to sell the aforesaid movable asset (Kia Sonet Car) through E-Auction on **03.03.2026**. So we hereby give 15 days notice informing you that the securities taken possession will be sold by the undersigned.
3. A copy of the notice containing particulars of the assets, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission and date and time of the auction which is to be published shortly in Newspapers is enclosed for your information.

**SCHEDULE OF MOVABLE ASSETS**

**Four Wheeler Vehicle: KIA SONET D 1.5 6MT HTK**  
**Regn No. : GJ23CF7735**  
**Engine No. : D4FARM073283**  
**Chasis No. : MZBFB813LRN385446**

Color : Clear White  
Fuel : Diesel  
Engine : 1493CC/KW  
Year of Manufacturing : Feb'2024

Date and time of e-auction	03.03.2026 from 11:30AM to 3:30PM
Reserve Price	Rs 7,03,000/- (Reserve price is Inclusive of applicable GST of 18%. Purchaser has to bear GST@18% on bid multiplier)
Earnest Money Deposit	70,300/-
EMD Remittance	To be deposited as per their guidelines available on <a href="https://baanknet.com/">https://baanknet.com/</a>
Bid Multiplier	Rs. 10,000/-
Inspection of vehicle	12.02.2026 to 02.03.2026 (10:00am TO 03:00pm)
Submission of online application for bid with EMD	12.02.2026, 10:00am onwards
Last date for submission of online application for BID with EMD	02.03.2026 till 5.00pm
Known Encumbrance if any	Not Known

\*Bank's dues have priority over the statutory dues.

#### **Terms and Conditions**

1. The vehicle will be sold by e-auction through the Bank's approved service provider <https://baanknet.com/> under the supervision of the Branch Manager of the Bank.
2. E-auction bid document containing photos of properties, general terms and conditions of online auction sale are available in <https://baanknet.com/>
3. Intending bidders shall hold a mobile number and email address and should register their name / account by login to the <https://baanknet.com/> website of the aforesaid service

*OK*

provider. They will be provided with user Id and password by the aforesaid service provider which should be used in the e-auction proceedings.

4. Bids shall be submitted "online" through the portal <https://baanknet.com/> along with the EMD & copy of KYC documents including photo, PAN Card & address proof etc to the service provider as per their guidelines.

5. The EMD is to be deposited with <https://baanknet.com/> and other remaining sale amount shall be remitted through NEFT/ RTGS to the Bank account Number **03990113301010** in the name of **IOB SCRS Baroda Region E Auction Account having IFSC: IOBA0000399** after taking up with Branch Manager. The amount of EMD paid by the interested bidder shall carry no interest. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price.

6. Bids without EMD shall be rejected summarily.

7. Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding will initially be for a period of 240 Minutes with auto extension time of 20 minutes each till the sale is concluded.

8. The vehicle shall be sold to the successful bidder. The successful bidder (purchaser) as declared by the Branch Manager shall deposit 25% of the sale price (inclusive of the EMD) immediately on the same day and not later than the next working day. The balance amount of sale price shall be paid within 15 days from the date of confirmation of auction sale. Failure to remit the entire amount of sale price within the stipulated period will result in forfeiture of deposit of 25% of the bid price to the secured creditor and forfeiture of all claims over the vehicle by the purchaser and the vehicle will be resold.

9. The sale certificate will be issued in the name of the purchaser only, after payment of the entire sale price amount and **other applicable taxes/charges**.

10. The purchaser shall bear the charges/ fee payable for conveyance such as registration fee, stamp duty, etc., as applicable as per law.

11. The Bank has the absolute right to accept or reject any bid or postpone or cancel the sale, as the case may be without assigning any reason whatsoever.

12. The vehicle is being sold on "as is where is", "as is what is" & "whatever there is". The Bank has disclosed only the known encumbrances, statutory liabilities, if any, as above and it is for the purchaser to make their own independent enquiries at their own costs before participating in the auction.

13. As regards the Statutory dues stated above, Bank dues will have priority over statutory dues. Without prejudice to the above, statutory liability, if any, shall be borne by the purchaser and the Bank assumes no responsibility in this regard.

14. Sale is subject to confirmation by the secured creditor.

15. EMD of unsuccessful bidders will be returned by <https://baanknet.com/> after taking up with MSTC officials.

16. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation by the bank. The **Branch Manager/Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.**

For further details regarding inspection of movable vehicle (Vehicle) / e-auction, the intending bidders may contact the Branch Manager Mr. Nilesh A Jadav , Indian Overseas Bank, Anand Branch , Contact No. : 8378993955,8925950399.

PLACE: Anand  
DATE: 11.02.2026

  
Authorised Officer



## Indian Overseas Bank

Makarpura, Branch-1569  
BSNL Office Campus, Near Jupiter Chowkdi, GIDC, Makarpura,  
Vadodara, Gujarat-390010

IFSC Code: IOBA0001569

☎: 0265-2652503, 2630655

MICR Code: 390020008

e-mail: iob1569@iob.in

SWIFT Code: IOBAINBB001

Website: www.iob.in

Ref. No.-1569/MISC/2025-26

Date: 11.02.2026

### SALE NOTICE OF MOVABLE SECURED ASSETS

To

S. N.	Borrowers/Mortgagor
1.	<p><b>Mrs. Sangitaben Sandipkumar Rathod</b> <b>Communication Address :</b> Sub Plot No. 25, Maple Avenue, Vinukaka Road, Bakrol, Anand- 388120</p> <p><b>Residential Address :</b> A/5, Nilgiri Park, St. Xaviers Road, Padhariya, Anand 388001</p>

Sir,

1. This has reference to recovery actions initiated against you under the provisions of the Hypothecation Agreement.
2. Please refer to the hypothecation notice dated **17.05.2025** issued to you regarding taking possession of the secured assets at more fully described in the schedule below by the undersigned for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and the Rules there under.
3. You the above named borrowers / mortgagors / guarantors have failed to pay the dues in full save and except payments amounting to **Rs. 0** after issuance of hypothecation notice dated **17.05.2025** duly acknowledged on **21.05.2025**. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
4. After appropriating the aforesaid repayments, the dues in the loan account as on **31.01.2026 (date)** is **Rs. 10,39,278/- (Rupees Ten Lakhs Thirty Nine Thousand Two Hundred Seventy Eight Only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.

5. We hereby give you notice of 15 days that the below mentioned secured assets shall be sold by the undersigned on **03.03.2026** between **11:30 AM and 03:30 PM with auto extension of 20 minutes** through e-auction using <https://baanknet.com/> (Web portal).
6. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in Divya bhaskar (daily) and Financial Express (daily) shortly. A copy of the proposed paper publication is also enclosed.

Schedule of Movable Assets

Four Wheeler Vehicle: KIA SONET D 1.5 6MT HTK

Regn No. : GJ23CF7735

Engine No. : D4FARM073283

Chasis No. : MZBFB813LRN385446

Color : Clear White

Fuel : Diesel

Engine : 1493CC/KW

Year of Manufacture: Feb'2024

Yours Faithfully

Authorised officer

Date: 11.02.2026

Encl:

1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice



INDIAN OVERSEAS BANK

**Anand Branch**

Email: [job0399@iob.in](mailto:job0399@iob.in) Ph: 02692-253831

**SALE NOTICE FOR SALE OF MOVABLE PROPERTY(E-AUCTION)**

Notice is hereby given to the public in general and in particular to the Borrower that the loan account of Mrs. Sangitaben Sandipkumar Rathod (Loan Account Number '039903452000242') of our Anand Branch has become NPA on 13.05.2025. The borrower has executed loan document and hypothecation agreement date 15.03.2024 with the bank for creating charge over vehicle purchased by the borrower by availing loan from the bank.

The said loan documents and hypothecation agreement executed by the borrower entitles the bank to take possession of the hypothecated vehicle in the event of default by the borrower in repaying the dues as per the terms of the loan.

Now the bank propose to sell following hypothecated vehicle held in bank's possession through E-Auction on "As is where is", "As is what is" and "Whatever there is" basis to recover its dues as per details mentioned hereunder:

Sl	NAMES OF BORROWER	AMOUNT DUE TO INDIAN OVERSEAS BANK AS ON 24.12.2025	DESCRIPTION OF THE MOVABLE PROPERTY (Vehicle)	RESERVE PRICE		DATE OF AUCTION	Contact Person Mobile No.
				EARNEST MONEY DEPOSIT	BID INCREMENT		
1	Mrs. Sangitaben Sandipkumar Rathod	Rs 10,39,278/- ***With further interest at contractual rates and rests, besides costs/charge incurred till the date of repayment in full	Four Wheeler Vehicle: KIA SONET D 1.5 6MT HTK Regn No. : GJ23CF7735 Engine No. : D4FARM073283 Chassis No. : M7BF88131RN385446 Color : Clear White Fuel : Diesel Engine : 1493CC/KW	Rs 7,03,000/- (Reserve price is Inclusive of applicable GST of 18%. Purchaser has to bear GST@18% on bid multiplier)	Rs 70,300/-	03.03.2026 from 11:30AM to 3:30PM 02.03.2026 till 5PM	Branch Manager Mr. Jadhav Nilesh Ambadas, Mobile no- 8378993955.8925950 399

