



Er. Manish Pathak

B.E., AIII, FIIISLA, AIV, IOS, IBBI (P&M), M.Sc. REV

- Chartered Engineer Certification, Technical Consultancy
- IRDAI Approved - Surveyor & Loss Assessors (Engg./Fire/Marine/Misc.)
- Govt. Regd. Valuer, Regd. Valuer - IBBI (Plant & Machinery), Inventory Valuation
- Valuation under Company Act., TEV, PIPR, Cost Vetting, LIE
- Valuation Land & Building, Risk Manager & Property Manager

"NIRMAL - BABU",
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Without Prejudice

REF: SBI/PV/26/07135

DATE: 15th October 2025

VALUATION REPORT

VEHICLE: MP-14/ZB-5651

AT THE REQUEST OF M/S. STATE BANK OF INDIA, NEEMUCH, FOR AS ON DATE FAIR MARKET VALUE, FORCED SALE VALUE AND REALIZABLE VALUE ASSESSMENT OF VEHICLE, WE AFTER HAVING PHYSICAL INSPECTED THE SAME AND SCRUTINY OF RELEVANT DOCUMENTS, REPORTS AS UNDER:

A	VEHICLE PARTICULARS	
1	Registered Owner	Mr. Radheshyam Farkya S/o. Kishanlal Farkya
2	Address of Owner	Makan No. B-21, T.I.T. Colony Neemuch,
3	Owner S. No.	1
4	Make	MARUTI SUZUKI INDIA LIMITED
5	Model	BALENO ZETA
6	Class Of Vehicle	CAR
7	Chassis No.	MBHHWB13SPG503547
8	Engine No.	K12NP4299125
9	Seating/ Load Capacity	5
10	CC	1197
11	Type Of Body	Rigid Passenger Car
12	Color Of Vehicle	Midnight Black
13	Fuel Used	Petrol
14	Date Of Manufacture	01/08/2023
15	Date Of Valuation	15/10/2025
16	Permit Valid Till	Not Applicable
17	Tax Valid Till	28/08/2038
18	Fitness Valid Till	Not Applicable
19	HPA	State Bank Of India
20	Place Of Evaluation	Mandsaur
21	Prospective Buyer	Mr. Radheshyam Farkya
B	INSPECTION FINDINGS & OBSERVATIONS	
1	Cabin Assy	Fair
2	Load Body	NOT APPLICABLE
3	Painting	Fair
4	Chassis Frame	Fair
5	Odometer Reading	41935 KM
6	Meter Panel	Fair
7	Horn	Fair
8	Suspension Front	Fair
9	Suspension Rear	Fair



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10	Battery	Fair
11	Starter	Fair
12	Alternator	Fair
13	Head Lamps	Ok
14	Tail Lamps	Ok
15	Cooling System	Fair
16	Ignition Switch	Fair
17	Air Conditioner	Fair
18	Glass	INTACT
19	Steering System	Fair
20	Music System	Fair
21	Front Axle	Fair
22	Engine	Fair
23	Gear Box	Fair
24	Rear Axle	Fair
25	Brake System	Fair
26	Fuel Pump	COULD NOT BE CHECKED
27	Seat Assy	Fair
28	Tyre FR RH	Life More then 30%
29	Tyer FR LH	Life More then 30%
30	Tyre RR RH Inner	NOT APPLICABLE
31	Tyre RR LH Inner	NOT APPLICABLE
32	Tyre RR RH Outer	Life More then 30%
33	Tyre RR LH Outer	Life More then 30%
34	Spare Wheel	Life More then 30%
35	Bumper Front	Fair
36	Bumper Rear	Fair
37	Dash Board	Fair
38	Interior Trim	Fair
39	RR View Mirror	OK
40	Insurance Valid Till	-
41	Addition	-

C REMARKS

The Captioned Vehicle Found In Fair Maintained Condition. During inspection we found minor dents all over body.

D VALUATION

1 The Approximate Fair Market Value Of The Subject Vehicle Based On Above Details And My Professional Experience Would Be Around
₹ 5,50,000 (Rupees Five Lack & Fifty Thousand Only.)

2 The Approximate Realizable Value Of The Subject Vehicle Based On Above Details And My Professional Experience Would Be Around
₹ 4,50,000 (Rupees Four Lack & Fifty Thousand Only.)





3	The Approximate Force Sale Value Of The Subject Vehicle Based On Above Details And My Professional Experience Would Be Around ₹ 4,10,000(Rupees Four Lack & Ten Thousand Only.)
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E	NOTES & DISCLAIMER
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	This is to certify that we have personally inspected the Vehicle before giving this Valuation report & what is stated above is true to the best of my knowledge & ability.
1.	In conducting this assignment I have carried out asset analysis in reference to prevailing market scenario and particular sector the industry operates. I am obtained other available information and documents that were additionally considered for carrying out the exercise.
2.	In the preparation of the report, I am relied on following information/ assumption :-
3.	I do not certify ownership & /or genuineness of property related tendered documents and the concern authority may verify the same at their end.
4.	My Valuation report is only for the exclusive use to whom it is addressed and no responsibility is accepted to any third party for the whole or any part of its contents.
6.	My report should be read along with disclaimer. The value given is only an opinion for the asset on evaluation date. If any further opinion obtained from other professionals /Valuers, resulting increase or decrease in the value opine by me, I, Manish Pathak will not be responsible, as view vary from person to person.
7.	This report is issued at the specific request of M/s. State Bank of India, Neemuch. and submitted directly for their exclusive use/ record.
8.	Valuation report is confidential document, exclusively meant for the use of M/s. State Bank of India, Neemuch. Only and prohibited for circulation/handing copy to any other entity.
9.	My work does not and did not constitute validation of any information whatsoever provided to me.
10.	If any of the documents and details given found untrue/ unlawful then the report shall be considered null & void. The Property valued as per tendered documents / disclosed information to me.
11.	I will not be responsible for the matters of legal in nature that affects the value and opinion express by me. And will not give any testimony or appear in court in this regard.
12.	I have not verified, if the property is hypothecated/mortgaged to any financial institution/banks/ already sold/bonded and is evaluated considering it being free from all encumbrances. I cannot take any responsibility of parts found missing after inspection.

Encl.

- Photographs (1 Sheet),

- RC Particular



Manish Pathak

Er. Manish Pathak
 (BE, AII, FINS, A, IV, IOS, IOVI)
 Chartered Engineer, Surveyor & Valuer
 Chartered Engineer (India) # AM 163710-7
 I.A # 53784 IOV # A-22534 IOS # AM1716-5
 Registered Valuers (IPM) # ISV/RV/021212/1014

2607135

41935
K.M.



Indian Union Vehicle Registration Certificate
Issued by MADHYA PRADESH



Owner Serial 1

Regn No MP44ZB5651 Date of Regn. 29-08-2023

Regn. Validity 28-08-2038

Chassis No MBHFWB13SPG503547

Engine/Motor No K12NP4299125

Owner Name RADHESHYAM FARKYA

Son/Daughter/Wife of (in case of Individual Owner) KISHANLAL FARKYA

Ownership INDIVIDUAL

Address

MAKAN NO. B-21,, T.I.T. COLONY NEEMUCH, NEEMUCH

Fuel PETROL
Emission Norms -MADHYA PRADESH-458441
BHARAT STAGE VI

Card Issue Date (20-10-2023)



Er. Manish Pathak

B.E., AIII, FIIISLA, AIV, IOS, IBBI (PnM)

- Chartered Engineer, Insurance Risk Management
- IRDA Approved - Surveyor & Loss Assessors
- Registered Valuer - IBBI (Plant & Machinery)
- Valuation Land & Building, TEV

REF: SB/PV/26/07135

(MP-44/ZB-5651)

Mr. Radheshyam Farkya



MBHHNB13SPG503547

