



భారతీయ స్టేట్ బ్యాంక్
भारतीय स्टेट बैंक
STATE BANK OF INDIA

SARB/HYD/KR/2025-26/

Regd post with Acknowledgement Due

To,

Date:12.02.2026

SALE NOTICE FOR SALE OF VEHICLES (NON-SARFAESI ACT SALE)

M/s. Reddy Enterprises Address: D.NO.32-26/16/1 Vijay Lakshmi Nivas Matchavaram Vijayawada Andhra Pradesh-520004.	Proprietor: Smt. Modem Jayamma Address 1: 10 Ramarao Colony Madanapally Chittoor Telangana-517325 Address 2: D.No.3/1, Mallur (Village) & Post Chinnamandem (Mandal) Annamaiah (District) Andhra Pradesh – 516214.	Guarantor: Sri.VeeranjaneyaPrasad Modem Address: Flat NO.402, 4 th floor Apoorva Residency Raghavendra colony Opp.RTO office Kondapur Hyderabad-500084.
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Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described movable assets(vehicles) hypothecated to the bank, the physical possession of which has been taken by the Authorised Officer of State Bank of India, the bank will be sold on “As is Where is”, “As is What is” and “Whatever there is” on **02.03.2026**, for recovery of **₹3,72,79,436/- (Rupees Three Crore Seventy Two Lakhs Seventy Nine Thousand Four Hundred Thirty Six only)**, together with interest at contractual rate as on 12.02.2026 plus cost and other incidental expenses/charges due to the secured creditor from M/s. Reddy Enterprises and guarantor's 1. Smt. Modem Jayamma and 2. Sri. Veeranjaneya Prasad Modem.

SHORT DESCRIPTION OF THE VEHICLES WITH KNOWN ENCUMBERANCES IF ANY,

TATA AUTO TIPPERS Vehicles used for door to door waste collection. Below are the details of the vehicles Hypothecated.

S.No.	Registration No.	Vehicle Type/Model	Reserve Price
1	AP39UE0495	TATA Ace Gold	105000
2	AP39UE0497	TATA Ace Gold	100000
3	AP39UE0499	TATA Ace Gold	120000
4	AP39UE0451	TATA Ace Gold	85000
5	AP39UE0478	TATA Ace Gold	90000
6	AP39UE0480	TATA Ace Gold	80000
7	AP39UE0483	TATA Ace Gold	80000
8	AP39UE0485	TATA Ace Gold	80000
9	AP39UE0491	TATA Ace Gold	90000
10	AP39UE0492	TATA Ace Gold	87000
11	AP39UE0493	TATA Ace Gold	90000



12	AP39UE0501	TATA Ace Gold	90000
13	AP39UE0504	TATA Ace Gold	85000
14	AP39UE0512	TATA Ace Gold	90000
	Total 14		1272000

ENCUMBRANCES KNOWN TO THE BANK: NIL.

Reserve Price: ₹12,72,000/-
Bid Increment Amount ₹10,000/-
Auction Time : 10:00 AM to 3:00 PM

EMD: ₹1,27,200/-
Auction Date: 02.03.2026

PROPERTY ID: SBIN78303110019

Note: All applicable taxes, RTO, insurance, transfer fee, registration charges, and any other expenses related to the vehicle will be borne by the successful bidder.

The bidder must complete the transfer of ownership within 30 days from the payment date. The bidder shall bear all costs associated with transportation, transfer of ownership and vehicle insurance

The bank does not hold any liability for defects, damages or missing parts, if any.

The bank shall not responsible for any dues, fines, penalties, or any other liabilities attached to the vehicle before or after the sale.

In the event of cancellation of the sale by any reason whatsoever, the bidder shall only be entitled to a refund of the bid amount or any deposited amount without any interest, damages or compensation.

1.All prospective bidders are requested to register themselves in the web portal URL: <https://baanknet.com> on browser well before the auction date to participate in the e-auction of the above property

2.The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid documents, Training/Demonstration, Terms & conditions on online inter-se bidding etc., may visit the website <https://baanknet.com>

3.For detailed terms and conditions of the sale, please refer to the link provided in website URL: <https://baanknet.com>



For further details please contact the following officials on any working day with prior appointment before 5.00 pm on 27.02.2026

1.Kalyani Rathod, Manager, Mobile no. 8331012107

2.Ganji Prasad, Chief Manager, Mobile no. 9866986725

Date: 12.02.2026

Place: Hyderabad


(Ganji Prasad)
AUTHORISED OFFICER




నిరర్థక ఆస్తుల వసూలు శాఖ
2వ అంతస్తు, టి.ఎస్.ఆర్.టి.సి.
కమ్యూటర్ ఏమెనిటీ సెంటర్
బస్ టెర్మినల్ కాంప్లెక్స్, కోటి,
హైదరాబాద్ - 500 095.

तनवग्रस्त आस्तियों वसूली शाखा
द्वितीय तल, टी.एस.आर.टी.सी.,
कम्प्यूटर अमेनिटी सेंटर,
बस टर्मिनल कॉम्प्लेक्स, कोटी,
हैदराबाद - 500 095.

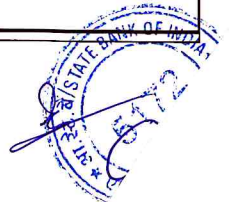
Stressed Assets Recovery Branch
(SARB), 2nd Floor,
TSRTC Commuter Amenity Centre,
Bus Terminal Complex,
Koti, Hyderabad - 500 095.

THE TERMS AND CONDITIONS OF THE SALE
Vehicles will be sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS BASIS"

1	Name and address of the Borrower	M/s. Reddy Enterprises Proprietor: Smt. Modem Jayamma Guarantor: Sri. Veeranjaneya Prasad Modem Address: D.NO.32-26/16/1 Vijay Lakshmi Nivas Matchavaram Vijayawada Andhra Pradesh-520004. Address 2: D.No.3/1, Mallur (Village) & Post Chinnamandem (Mandal) Annamaiah (District) Andhra Pradesh – 516214.
2	Name and address of Branch, the bank	STATE BANK OF INDIA, Stressed Assets Recovery Branch, 2nd Floor, Upstairs of TSRTC Building Commuters' Amenity Centre, Koti, Hyderabad – 500 095 Email ID of the Bank: sbi.05172@sbi.co.in
3	Description of the vehicles to be sold with identification marks or numbers.	

TATA AUTO TIPPERS Vehicles used for door to door waste collection. Below are the details of the vehicles Hypothecated.

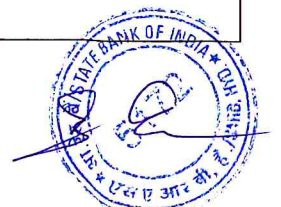
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13	AP39UE0504	TATA Ace Gold	85000
14	AP39UE0512	TATA Ace Gold	90000
	Total 14		1272000



4	Details of the encumbrances known to the bank.	NIL	
5	The secured debt for recovery of which the vehicles are to be sold	₹3,72,79,436/- (Rupees Three Crore Seventy Two Lakhs Seventy Nine Thousand Four Hundred Thirty Six only), together with interest at contractual rate as on 12.02.2026 plus cost and other incidental expenses/charges due to the secured creditor from M/s. Reddy Enterprises and guarantor's 1. Smt. Modem Jayamma and 2. Sri.Veeranjaneya Prasad Modem.	
6	Deposit of earnest money	Property ID	EMD
		SBIN78303110019	₹1,27,200/-
7	Reserve Price of the vehicles:	Property ID	Reserve Price
		SBIN78303110019	₹12,72,000/-
	Bank account in which EMD to be remitted	Bidders own wallet Registered with Baanknet on its e-auction site https://baanknet.in	
	Last Date and Time within which EMD to be remitted	On or before 02.03.2026 by 2.00 PM	
8	Time and manner of payment.	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid immediately on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorized Officer, failing which the amount deposited by the bidder shall be forfeited. The balance 75% of sale price is payable on or before the 15 th day of confirmation of sale of the secured assets.	
9	Time and place of public auction or time after which sale by any other mode shall be completed.	10:00 AM to 3:00 PM on 02.03.2026	
10	The e-Auction will be conducted through the Bank's approved service provider. E-auction tender documents declaration etc., are available in the website of the service provider as mentioned above	https://baanknet.in	
11	(i) Bid increment amount:	₹10,000/-	
	(ii) Auto extension:	With auto time extension of ten minutes for each incremental bid.	
	(iii) Bid currency & unit of measurement	Indian Rupees.	
12	Date and Time during which inspection of the vehicles to be sold and intending bidders should satisfy themselves about the assets and their specification, condition, documentation and liabilities Contact person with mobile number	Any working day with prior appointment on or before 5:00 PM on 27.02.2026 during working hours. 1) Ganji Prasad, Authorised Officer and Chief Manager: Ph.No: 9866986725. 2) Kalyani Rathod, Manager, Ph.No. 8331012107	
13	Other conditions a. For issues related to activation of buyer id /deposit of EMD contact M/s PSB Alliance (auction service provider) in their help desk Nos. 8291220220. For registration, related queries and for EMD payment/ refund related queries send e-mail to support.baanknet@psballiance.com . Normally activation of buyer ID takes 2 to 3 working days.		



- b. Bidders shall hold a valid email ID (e-mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s PSB Alliance may be conveyed through e mail.
- c. The intending bidders are hereby suggested to provide the EMD in wallet by generating challan well before the date of "auction and don't wait till the date of auction. The mode of remittance to the wallet of buyer is NEFT only. So, we suggest the buyer accordingly and do not use any other mode of remittance. Otherwise the same will be refunded back by M/s PSB Alliance.
- d. The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz ID card/ Driving Licence / Passport etc., (ii) Current Address – proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number of the bidder etc., to the Authorized Officer of State Bank of India, Stressed Assets Recovery Branch, 2nd Floor, Commuter Amenity Centre, Bus Terminal Complex, Koti, Hyderabad – 500 095 by 27.02.2026 till 5:00 P.M. Scanned copies of the original of these documents can also be submitted to e-mail ID of Authorized Officer.
- e. Avoid waiting till the date of auction for activation of buyer ID and deposit of EMD in the wallet of buyer. As the deposit of EMD is done through NEFT mode only and for settlement through NEFT we depend on the settlement batches at RBI gateway, so there is a huge chance of non-credit of EMD in the wallet of buyer if the EMD is sent on the date of auction resulting in non-selling of assets.
- f. The successful bidder shall be required to submit the final prices, quoted during the e-auction as per the annexure after the completion of the auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of auction.
- g. During e-Auction, if no bid is received within the specified time, State Bank of India at his discretion may decide to revise opening price/ scrap the e-Auction process/ proceed with conventional mode of tendering.
- h. The Bank/ Authorized Officer/ service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- i. The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.
- j. The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
- k. Decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- l. The Authorized Officer shall be at liberty to cancel the e-Auction process/ tender at any time, before declaring the successful bidder, without assigning any reason.
- m. The bid submitted without the EMD shall be summarily rejected. The vehicles shall not be sold below the reserve price.
- n. The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.



	<p>o. The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>p. The Authorized Officer is not bound to accept the highest offer and the Authorized Officer has absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the bank.</p> <p>q. In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the assets nor on any part of the sum for which may it be subsequently sold.</p> <p>r. The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty/ transfer charges, road taxes, Registration expenses, fees etc. for transfer of the vehicles in his/ her name.</p> <p>s. The payment of all statutory/ non-statutory dues, taxes, rates, assessments, charges, fees etc., owing to anybody shall be the sole responsibility of successful bidder only.</p> <p>t. In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorized Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorized officer of the concerned bank branch only.</p> <p>u. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by bank. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the auction will be entertained.</p> <p>v. If the auction is cancelled for any reason, the buyer's recourse is limited to a refund of the bid amount (without interest or additional compensation).</p>
14	<p>Details of pending litigations if any in respect of the property proposed to be sold.</p> <p>Writ Petition No.23374 of 2025 in High Court of Telangana.</p>

Date: 12.02.2026
Place: Hyderabad

Authorised Officer
State Bank of India

