

NOTICE OF E-AUCTION FOR SALE OF MOVABLE ASSET

Notice is hereby given to the public in general and in particular to the Borrower (s), Mortgagor (s) and Guarantor (s) that Bank has repossessed/seized the Hypothecated Motor Vehicle mentioned below in exercise of the powers conferred under Hypothecation/Loan Agreement executed by the parties and Vehicle will be sold on "As is where is", "As is what is", "Whatever there is" and "Without Recourse" basis for recovery of dues in below mentioned account/s. The details of borrower/s/Mortgagor/Guarantor/s/Vehicle/Movable Asset/s/Total Dues/Reserve Price/e-Auction date & Time, EMD and Bid Increase Amount are mentioned below-

S.No	Name & Address of the Borrower And Total Dues	Vehicle Make & Model RTO Regd No	
1	MR.ASOKAN MARUTHIYODAN VEEDU Address: No.34A/35, Peters Street JST, Rathnivel Pandian Road, Golden George Nagar, Nerkundram, Chennai-600107 O/S : (Rs.5,59,761.77/-) as on 31-01-2026	VEHICLE REGISTRATION NO : TN02 BZ 0839 MAKE&MODEL: Renault KWID Climber AMT 1LSCE ENGINE- B4DJ423E006168 CHASSIS- MEEBBA009P3841946	Reserve Price: Rs. 3,30,000/- EMD Amount: Rs 33,000/- Bid Increment : Rs.10,000 /-
DATE & TIME OF E-AUCTION		Date : 05.03.2026 Time: 11.30 AM to 12.30 PM With unlimited auto extension of 5 minutes each till sale is completed.	
VEHICLE INSPECTION date & Time		Inspection of the vehicle can be done on 02.03.2026 . Time from 11 A.M to 1.P.M For this purpose the Authorized officer may be contacted	

TERMS AND CONDITIONS OF E-AUCTION

1. E-auction Sale of vehicles is being held on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS" and the auction will be conducted "Online" through auction portal <https://baanknet.com/>.
2. The intending bidder should submit bid in Bid Form & Declaration [Format attached herewith] i.e. details of bidder & declaration along with self-attested KYC copies of (i) PAN card of the bidder (ii) Current Address proof for communication, Voter ID Card/Driving License/Passport along with evidence for EMD deposit like UTR number. The intending purchasers/bidders are required to deposit EMD through NEFT / RTGS in Account number given above. Bidders have to submit deposit EMD through NEFT / RTGS in Account number given above. Bids received afterwards will not be considered and said bidders will not be eligible to participate in e-Auction. Bidders have to submit the Bid & KYC documents along with evidence for EMD like UTR number to Branch Head on address given above before last date & time of submission of bid given above. Scanned copies of the original of these documents can also be submitted through e-Mail id of Bank given herein above.
3. On verification of bids & KYC documents, eligible Bidders will be identified by Bank and their details will be provided to <https://baanknet.com/> who will in turn provide User ID & Password to

Sannathi Street Branch, 12, Sannathi Street, Mylapore, Chennai - 600004, Ph: 044 24641681/24953860

Email : VJMMYL@bankofbaroda.com

Website : www.bankofbaroda.com



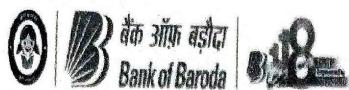


respective eligible bidders for participation in e-Auction on <https://baanknet.com/> Afterwards, eligible bidder may avail online training on e-Auction from <https://baanknet.com/> prior to the date of e-Auction. Support Help Desk Numbers and Email id from <https://baanknet.com/> to get login credentials and e Auction training.

4. Bidders shall hold a valid email ID (e-mail ID is absolutely necessary for the intending Bidder) as all the relevant information and allotment of ID & password by <https://baanknet.com/> may be conveyed through e-mail.
5. Neither the Bank nor <https://baanknet.com/>] will be held responsible for any Internet Network problem/Power failure/ any other technical lapses/failure etc. In order to ward -off such contingent situation the interested bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction event.
6. The Bid price to be submitted shall be equivalent or above the reserve price. The Vehicle / Movable Asset will not be sold below the reserve price. The bid quoted below the reserve price shall be rejected. Online auction will start on highest bid amount received from Bidders. During e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and by minimum increase in the bid amount given in the table to the last higher bid of the bidders. The bidders shall increase their bids in multiplies of the amount specified in the public sale notice/Terms and condition of Sale. Unlimited extensions of 5 Minutes time each will be given in case of receipt of bid in last five minutes. Five minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of five minutes to the last highest bid, the e-auction shall be closed.
7. Intending Bidders are advised to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly.
8. Separate EMD & BID has to be submitted for each Vehicle by mentioning the details. The Vehicles shall not be sold below the Reserve Price.
9. Prospective bidders are advised to peruse the RC copies of vehicle with the Bank and other records at RTO before bidding and conduct their due diligence in all respect.
10. The successful Auction Purchaser / Bidder shall have to deposit balance amount of bid purchase price on or before the day of Seven days of auction or such extended period as may be agreed upon in writing between the purchaser and the bank. In case of failure to deposit the amount as mentioned above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Bank shall have the liberty to conduct a fresh auction/ sale of the vehicle & the defaulting bidder shall not have any claim over the forfeited amount and the vehicle.
11. The successful bidder shall pay RTO Transfer Charges statutory dues / GST & other taxes / charges / fees / Insurance payable etc as per applicable Laws. The successful Auction Purchaser / Bidder shall have to pay applicable Goods & Service Tax (GST) over and above sale amount to Bank.
12. On receipt of total bid amount, Bank will issue Invoice/certificate of Sale in prescribed form and Auction Purchaser shall get the vehicle transferred in their name in RTO record within 10 days of receipt of Invoice & forms by paying necessary RTO Transfer Charges statutory dues / taxes / charges / fees / Insurance payable etc after which only bank will hand over the vehicle to Auction Purchaser. In case Auction Purchaser fail to get the vehicle transferred in their name

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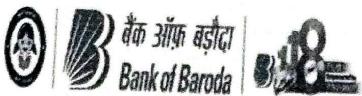




in 10 days, Auction Purchaser will be liable for Vehicle Parking / safekeeping charges as applicable to the bank.

13. The EMD of the unsuccessful bidder will be returned on the closure of the e-auction sale proceedings through RTGS/NEFT without interest.
14. The Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale/modify any terms and conditions of the sale without any prior notice and without assigning any reason including calling upon the next highest bidder to perform in case the earlier bidder fails to perform.
15. The Intending purchaser can inspect the vehicle on date and time mentioned above at his/her expense. For inspection of RC Book / smart card, insurance policy, the intending bidders may contact Bank of Baroda Branch during office hours prior at least two days before auction date.
16. Bank reserves its rights to accept or reject the offer or to change the terms and conditions or to postpone or cancel the sale without assigning any reasons whatsoever. For more details you may contact the Branch Manager **Mr. Maroju Mahesh Kumar** on Tel No. **9000049181**.
17. Successful Bidder to pay the Bid Amount along with 18% GST as applicable.
18. The said EMD Shall be adjusted in the case of highest bid, otherwise refunded. The earnest money deposit will not carry any interest.
19. The sale shall be confirmed in favor of the purchaser who has offered the highest sale price in his bid to the Authorized Officer and shall be subject to confirmation by the BANK.
20. The Purchaser shall deposit **25%** of the amount of sale price after adjusting the Earnest Money Deposit with in next day of acceptance of highest bid by the Authorized Officer in respect of sale, failing which the earnest money deposit shall be forfeited.
21. The balance **75%** of the sale price shall be paid by the purchaser on or before 7th day (During Banking Hours) of confirmation of sale by Authorized Officer.
22. The Authorized Officer is not bound to accept the highest bid or any or all bids and reserves the right to accept or reject any or all the bids without assigning any reason thereof.
23. The successful purchaser would bear all the charges/ fees payable as applicable as per law of Government of India and State of Tamil Nadu Authorities.
24. In default of payment of sale price or any part thereof with in the period (S) mentioned herein above, the deposit (S) shall be forfeited and the movable asset shall be resold and the defaulting purchaser shall forfeit all claims to the movable asset or any of the sum for which it may be subsequently sold.





25. For the reasons recorded it shall be in the discretion of the Authorized Officer to cancel the auction proceeding for any reason and return the EMD submitted and Bank would not entertain any claim or representation in that regard from the bidders.

26. It shall be the responsibilities of the interested bidders to inspect and satisfy themselves about the vehicles before bidding online. It shall be deemed that the intending bidders have done their own due diligence before submitting the online bid. No conditional bid will be accepted.

27. Inspection of the vehicle can be done on **02.03.2026**. For this purpose the Authorized officer may be contacted.

28. For further details the intending bidders may please Contact: The Branch Manager, Bank of Baroda, Baroda, Sannathi Street Branch, 12, Sannathi Street, Mylapore, Chennai-600004, 044-24953860/24641681, Mobile - 8925528401, mail - vjmmyl@bankofbaroda.co.in , whatsapp - 9000049181.

Vehicle Inspection: Please Contact Bank Approved Recovery Agency : Mr.Rama Ganesh, Ph No ; 9884909998, M/S S S Solutions, No.1007, 1st Floor, 50th Street, TVS Colony,Anna Nagar, Chennai-600101.

For Bank of Baroda

कृते बैंक ऑफ बडोदा / For Bank of Baroda

प्रधिकृत अधिकारी / Authorised Officer
आर ओ **Authorized Officer**, Chennai

Date: 03.02.2026

Place: Chennai

SALE NOTICE

Mr. Asokan Mauthiyodan Veedu,
No. 34A/35, Peters Street JST,
Rathnivel Pandian Road,
Golden George Nagar,
Nerkundram,
Chennai-600107

Mr. Asokan Mauthiyodan Veedu,
6A, NSD triumph Apartment,
Kochi-Madurai-Dhanushkodi
Irumpnam,
Opp. Heera Carnival Mall,
Karingachira,
Tripunithura,
Ernakulam,
Kerala-682301

Road,

Dear Sir,

Car Loan for Rs. 6,50,000/-

**A/c No. 75050600001528 in the name of Mr. Asokan Mauthiyodan Veedu outstanding
Rs. 5,59,761.77/- as on 31-01-2026 together with further interest thereon from 01-02-2026
at the contractual rate plus incidental expenses, costs, charges incurred/to be incurred**

- We refer to our earlier letters, where in we had called upon to repay the dues of the Bank plus interest Legal and other applicable charges and costs towards seizure and storage charges.
- As per valuation report received by the Bank, the Reserve Price for the sale of the secured asset is **Rs. 3,30,000/- (Rupees Three Lakh Thirty Thousand Only)**
- Since you have failed to repay the dues till date, the Bank is proposing to sell the Vehicle (**Renault Kwid Climber AMT 1LSCE**) (Registration Number: **TN02 BZ 0839**) for an amount of **Rs. 3,30,000/- (Rupees Three Lakh Thirty Thousand Only)** i.e. Reserve price of an amount higher to that depending upon the bids received by the Banks, at the discretion of the Bank.
- You will continue to be liable for the remaining balance.
- The Bank reserves its right to sell the seized car below the reserve price, in case no bidders approach the bank for the said amount.
- You are hereby informed that the auction will be conducted on **05.03.2026** in baanknet portal.

Yours faithfully,

For Bank of Baroda

कृते बैंक ऑफ बड़ोदा / For Bank of Baroda

Chief Manager & Authorized Officer

आमन्त्रित व्यक्ति / POSARB, Chennai

Date: 03-02-2026

Place: Chennai

