

The terms and Conditions of sale

Property will be sold on a "As is where is, As is what is and whatever there is" Basis

1	Name and Address of Borrower	Mr. Muhammed Jaseer A, SHABNAM MANZIL, KALLERIKKARA MATTANNUR P O, CHAVASSERY, KANNUR-670702						
2	Name and address of the Branch, the secured creditor	State bank of India, Retail Assets and Credit processing centre, first floor, State Bank Bhavan, Mananchira, Kozhikode, Kerala-673001						
3	Description movable secured assets to be sold	Vehicle Bearing registration number KL-78-D-6665, BYD SEAL PREMIUM, Model: 2024 in the name of Mr. Muhammed Jaseer A, Engine Number: TZ200XYC2R4021252 Chassis Number: LGXCH6CD8R2081874						
4	Details of the encumbrances known to secured creditor	Nil to the knowledge of the Bank						
5	The secured debt for recovery of which the property is to be sold	Rs. 44,61,764/- +expenses and costs+ interests thereon w.e.f 29.01.2026						
6	Deposit of earnest money	EMD: Rs 3,80,000/- being the 10% of the reserve price to be transferred/deposited by bidders in his/her/their wallet provided on its E-Auction site: https://baanknet.com/ Last Date and Time within which EMD to be remitted: Time: On or before 02.03.2026 before 07:00 PM						
7	Reserve price of the immovable assets: Bank account in which balance reserve price is to be remitted	Rs 38,00,000/- (Rupees Thirty Eight Lakhs Only) In case of successful bid, the remaining part of successful bid amount should be paid through RTGS/ NEFT/ Net banking/ fund transfer to the <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Account number</td> <td style="width: 50%;">37608332570</td> </tr> <tr> <td>IFSC Code</td> <td>SBIN0010209</td> </tr> <tr> <td>Bank Name</td> <td>State Bank of India, RACPC Kozhikode</td> </tr> </table>	Account number	37608332570	IFSC Code	SBIN0010209	Bank Name	State Bank of India, RACPC Kozhikode
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IFSC Code	SBIN0010209							
Bank Name	State Bank of India, RACPC Kozhikode							
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately ie, on the same day or not later than next working day, as is the case may be, after the acceptance of the offer by the Authorized Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15 th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the secured creditor and the e-auction purchaser						
9	Date and time of e-auction	Date: 03.03.2026 Time: 10 am to 5 pm						
10	The e-auction will be conducted through the Bank's approved service provider E-auction tender documents containing e-auction bid form, declaration etc are	The auction will be conducted online only, through the web portal. https://baanknet.com/ For detailed terms and conditions of the e-auction sale, steps to be followed by the bidder for registering with the e-auction portal and for e-auction tender document containing online						





	<ul style="list-style-type: none">e) The Bank/ service provider for e-auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causesf) The bidders are required to submit acceptance of the terms and conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auctiong) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-auction, mentioned herein will result in forfeiture of all the amounts paid by the defaulting bidderh) Decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the biddersi) The Authorized officer shall be at liberty to cancel the e-auction process/ tender at any time, before declaring the successful bidder, without assigning any reasonj) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve pricek) The conditional bids may be treated as invalid. Please note that after submission of the bids, no correspondence regarding any change in bid shall be entertainedl) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses, damages or any other charges on any ground whatsoever from the Authorized office/ secured creditorm) The Authorized officer is not bound to accept the highest offer and the Authorized officer has absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditorn) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which may it be subsequently soldo) The successful bidder shall bear all the necessary expenses like applicable stamp duties/ additional stamp duty/ transfer charges, registration expenses, fees, etc for transfer of the property in his/ her namep) The payment of all statutory/ non-statutory dues, taxes, rates, assessments, charges, fees etc owing to
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anybody shall be the sole responsibility of successful bidder only.

- q) In case of any dispute arises as to the validity of the bid(s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person, representing the bidder, the interpretation and decision of the Authorized officer shall be final. In such an eventuality, the Bank shall in its sole discretion, be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned Authorized officer of the concerned bank branch only.
- r) The Authorized officer shall be at liberty to amend/modify / delete any of the conditions as may deem necessary in the factsand circumstances of the case
- s) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-auction will be entertained.
- t) The bidder shall deduct and deposit with the concerned department/statutory body, Tax deducted at source (TDS)as applicable under Income Tax Act. Such TDS shall be considered as part of the offer made by the Bidder.
- u) As from the date of confirmation of the bid, Authorized officer/ secured creditor shall not be held liable for any loss or damage to the secured asset arising our of natural clamities, theft, burglary or robbery or from any other cause what so ever.

Date: 29.01.2026

Place: Kozhikode

