

**"Speed Post with AD"**

To,

- 1) Shri. Krishan Sharma, S/o Lokram Sharma, Off. No. D-16, Ground Floor, Steel Chamber, B O Premises CSL, SEC KWC Steel Market, Plot 514, Near RTO, Kalamboli, Raigarh, Maharashtra - 410218,
- 2) Smt. Dimple Sharma, W/o Krishan Sharma, Off. No. D-16, Ground Floor, Steel Chamber, B O Premises CSL, SEC KWC Steel Market, Plot 514, Near RTO, Kalamboli, Raigarh, Maharashtra – 410218.

**Notice for Sale of Hypothecated Vehicles/Movable Properties**

Dear Sir/Madam,

The 1<sup>st</sup> of you as principal borrower and 2<sup>nd</sup> as guarantor/co-obligant/mortgagor has availed below mentioned credit facilities from The Federal Bank Limited a company registered under the Companies Act 2013 having registered office at Aluva (hereinafter referred to as the bank) through its Branch:Panvel, after executing necessary security agreements / loan documents in favour of the Bank.

- a) Commercial Vehicle loan with number 14756900004301 of ₹24,36,300/- (Rupees Twenty Four Lakh Thirty Six Thousand and Three Hundred only) on 30.11.2024 for purchasing commercial vehicle and
- b) Commercial Vehicle loan with number 14756900005068 of ₹2,50,000/- (Rupees Two Lakh Fifty Thousand only) on 30.11.2024 for purchasing commercial vehicle,

1.Towards the security of the aforesaid credit facilities availed from the Bank, following of you have created security interest in favour of the Bank by way of hypothecation in respect of the following movable properties.

**Description of Hypothecated Movable Properties**

1.	(Charged to CV/CE loan [a & b])  ASHOK LEYLAND EA 1920/66 H CO BS VI, Colour – NP BROWN, Chassis No. MB1A5CHD6REHP1279, Engine No. RJEZ415588, 2024 Model, Diesel, having Registration No. MH 46 CU 3096
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In consideration thereof, you had jointly executed in favour of the Bank security agreements/documents etc. on the relevant date, whereby you have admitted and agreed to the terms

and conditions of the said credit facilities. To secure the due repayment of the said facilities, first of you had created security interest in favour of the Bank by way of hypothecation in respect of equipment's/assets/vehicles as specifically mentioned in the said Loan Agreements (herein afterwards as "said equipment/asset/vehicle").

2. As per terms of the Loan Agreement, the timely payment of the EMI's is the essence of contract. Further, as per the terms and conditions of the said agreements/documents, the bank has a legal right to take possession of the equipment's/assets/vehicles financed to you. You have committed default in payment of the EMI's on due dates in violation of the terms and conditions of the Loan Agreements and loan account was classified as NPA on 21.07.2025 as per norms of Reserve Bank Of India

3. Considering the default on your part, you have voluntarily surrendered the hypothecated vehicle bearing registration no: MH 46 CU 3096 to the bank on 01.09.2025. The undersigned being Authorised Officer of the Federal Bank Limited hereby informs you that a sum of ₹ 28,12,537 /- (Rupees Twenty-Eight Lakhs Twelve Thousand Five Hundred and Thirty Seven Only) is due from you jointly and severally as on 20.01.2026 along with repossession charges and all other fees/expenses as on the above date if any. We hereby advise you to pay the aforementioned amount together with interest per annum with monthly rest along with overdue charges and cost thereon, till the date of payment/realization, within 10 days from the date of this notice and take repossession of the said equipment's/vehicles/assets failing which Bank will be constrained to sell the vehicles on, "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" condition on 10.02.2026 by e-auction between 11.30 am to 1.30 pm or thereafter by way of private treaty or public auction, as per the below mentioned terms and conditions.

**List & Description of Hypothecated Movable Properties for e-auction sale**

Sl No.	Registration No./Model/Make
1	Hypothecation of ASHOK LEYLAND EA 1920/66 H CO BS VI, Colour – NP BROWN, Chassis No. MB1A5CHD6REHP1279, Engine No. RJEZ415588, 2024 Model, Diesel, having Registration No. MH 46 CU 3096

**Terms and Conditions**

1. The Reserve price for vehicle mentioned for hypothecated property will not be sold is Rs.20,53,000/- (Rupees Twenty lakhs Fifty Three Thousand Only).
2. The hypothecated movable properties will be sold by e-auction through the Bank's approved service provider M/S E-Procurement Technologies Limited – Auction Tiger on 10.02.2026 between 11.30 AM to 1.30 PM under the supervision of the Authorised officer of the Federal Bank Limited.



3. E-auction tender document containing e-auction bid form, declaration, general terms and conditions of online auction sale are available in website: [https:// federalbank.auctiontiger.net](https://federalbank.auctiontiger.net)
4. The prospective bidders may avail online training on E-Auction from M/S E-Procurement Technologies Ltd. – Auction Tiger help line no. & email ID: Mr. Ramprasad – Mobile No: 8000023297 & Email Id – [ramprasad@auctiontiger.net](mailto:ramprasad@auctiontiger.net)
5. Bids in the prescribed formats given in the Tender Document shall be submitted “online” through the portal [https:// federalbank.auctiontiger.net](https://federalbank.auctiontiger.net). Bids submitted otherwise shall not be eligible for consideration.
6. The EMD shall be remitted through EFT/NEFT/RTGS to the Federal Bank Account No. 14030051030001, IFSC Code No. FDRL0001403 as mentioned above for Rs. 2,05,300/- (Rupees Two Lakhs Five Thousand and Three Hundred Only) for hypothecated vehicle, before 3.00 PM on 09.02.2026, being earnest money deposit (EMD) equivalent to 10% of the Reserve Price of the property/Movable assets, which is refundable if the tender is not accepted.
7. The incremental Bid amount will be in the multiple of Rs. 5,000.00 (Rupees Five Thousand Only). The successful bidders shall deposit 25% of the bid amount / sale price (less EMD) immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the properties concerned will be re-sold.
8. If for any reason the sale does not take place on 10.02.2026 the bank will proceed to sell the vehicles on any date after 10.02.2026 without any further notice.
9. All other payments shall be made in the form EFT/NEFT/RTGS as mentioned above or DD drawn in favour of The Federal Bank Limited, payable at Mumbai.
10. The successful bidders shall bear the entire charges/fees payable for conveyance such as stamp duty, Registration fee etc. as applicable as per law.
11. No encumbrance in respect of the movable property/ies has come to the knowledge and information of the Bank. The Bank will not be held responsible for any charge, lien and encumbrance, taxes or any other dues etc. to the Govt. or anybody in respect of the movable property/ies under sale. The other encumbrances and charges, if any, should be cleared by the purchaser of the movable property/ies. The cost of registration, Regional Transport Office, statutory dues and taxes shall be borne by the purchaser of the movable property/ies.
12. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn/postpone/cancel the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.



13. The buyers should satisfy themselves on the title, ownership and statutory approvals etc, before participation in the auction. The tender shall not be accepted if the bid is below the reserve price.
14. The intending purchasers can inspect the movable properties by visiting at Bhoir Compound, Naer Kausar Hotel, Kausa Thane on 02.02.2026 between 11.30 am and 2.30 pm with prior appointment.
15. For further details regarding other conditions of sale, the intending bidder may contact @ mobile No 91-8828226729 between 11 AM to 4 PM on all working days

**Dated this the 20<sup>th</sup> Day January 2026 at Mumbai.**

**For The Federal Bank Limited,**

**Rajeshkumar P**

**Assistant Vice President**

**(Authorised Officer)**

