

**Loan Collection & Recovery Department -Mumbai  
Division**



**BBYO/NGRREG/BTB/SALE NOTICE/143/2025-2026**

**Date: 31/12/2025**

**SPEED POST with AD**

**To,**

**1) M/s M F Commodities,**

A Sole Proprietorship Firm of Mr. Abrar Insan Syed,

Address: C/o: Mr. Abrar Insan Syed, Plot no 7, Shop no 11, Ammajestri, Ahabab colony, Nagpur, Maharashtra – 400013.

**2) Mr. Abrar Insan Syed,**

Address: Flat No 101, Shahe Raja Apartment, Rajaram Society, Nagpur, Maharashtra – 440013.

**3) Mrs. Farhadali Abrarali Syed,**

Address: Flat No 101, Shahe Raja Apartment, Rajaram Society, Nagpur, Maharashtra – 440013.

**SALE NOTICE**

**NOTICE FOR SALE OF IMMOVABLE PROPERTY ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (Hereinafter referred to as Act) R/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).**

Whereas the Authorized Officer of the Federal Bank Limited, under the Act, **issued a demand notice dated 27/05/2019** as contemplated under Sec.13(2) of the said Act calling upon the borrowers, **1) Mr. Abrar Insan Syed, Son of Mr. Insanali Sherli Syed, Proprietor of M/s M F Commodities** having its office at Plot no 7, Shop no 11, Ammajestri, Ahabab colony, Nagpur, 400013, Residing at Flat No 101 Shahe Raja Apartment, Rajaram Society, Nagpur, Maharashtra – 440013 **and 2) Mrs. Farhadali Abrarali Syed**, Wife of Mr. Abrar Insan Syed, residing at Flat No 101 Shahe Raja Apartment, Rajaram Society, Nagpur, Maharashtra – 440013, to repay the amount mentioned in the notice being ₹ 2,11,40,406.90 (Rupees Two Crore Eleven Lakh Forty Thousand Four Hundred Six and Paisa Ninety Only) together with interest and costs **within 60 days from the date of receipt of the said notice.**

Whereas the borrower's having failed to repay the amount within the stipulated time, the Authorized Officer on behalf of the Federal Bank Limited has taken physical possession of the property described herein below in exercise of powers conferred under section 13(4) of the said Act read with rule 8 of the said Rules on **06<sup>th</sup> Day of November 2025** by issuing a notice to the borrowers and general public and publication thereof in newspapers as contemplated under the said Act and Rules.

**The undersigned hereby give notice to the borrowers/defaulters and general public that the Bank has decided to sell on 10/02/2026, the property described herein below on "AS IS WHERE IS", "AS IS WHAT IS" & "WHATEVER THERE IS" basis under Rules 8 & 9 of the said Rules for realizing the dues of ₹2,51,97,253.40 (Rupees Two Crores Fifty One Lakhs Ninety Seven Thousand Two Hundred Fifty Three**

and Paisa Forty Only) as on 03/07/2020 along with 9.00% simple interest per annum till the date of payment/realization from the borrowers (claim amount as per order dated 21/12/2022 passed by the Learned Presiding Officer in O.A/257/2021 filed before Hon'ble Debt Recovery Tribunal, Nagpur together with further interest and cost/other charges thereon due from the borrowers under loan account in the name of borrowers/defaulters, with Branch: Butibori of The Federal Bank Limited and thus the undersigned hereby invites tenders from interested parties for purchasing the property subject to the terms and conditions mentioned hereunder.

**"While we call upon you to discharge your liability as above by payment of the entire dues to the Bank together with applicable interest, all costs, charges and expenses incurred by the bank till repayment and redeem the secured asset, within the period mentioned above, Please take important note that as per section 13(8) of the SARFAESI Act 2002, (as amended), the right of redemption of secured asset will be available to you only till the date of publication of notice for publication or inviting tenders from public or private treaty for transfer by way of lease, assignment or sale of the secured asset."**

#### **Description of Immovable Property**

All that piece and parcel of Land bearing Survey no 133/2, B No 122, PH No. 16 admeasuring 2.04 HR (20400 Sq. Mtrs.) which is converted to 112 nos of N.A. Residential Plots (Plot No. 1 to 112 total admeasuring 10784.83 Sq. Mtrs out of total 20400 Sq. Mtrs) Located at Mazua Khanzi, Village: Mohabala, Tahsil: Warora, District- Chandrapur, Maharashtra bounded on East by Field Sr. no 173 & 174, West by Field Sr. no 246 & 125, North by Field Sr. no 133/1 and South by Field Sr. no 125 & 132.

#### **Terms and Conditions**

1. The Reserve price below which the property will not be sold is Rs.2,61,19,780.00 (Rupees Two Crores Sixty One Lakhs Nineteen Thousand Seven Hundred and Eighty Only).
2. The property will be sold by e-auction through the Bank's approved service provider M/S E-Procurement Technologies Ltd. – Auction Tiger on 10/02/2026 between 11.30 AM to 1.30 PM under the supervision of the Authorised officer of the Federal Bank Limited.
3. E-auction tender document containing e-auction bid form, declaration, general terms and conditions of online auction sale are available in website: <https://federalbank.auctiontiger.net>
4. The prospective bidders may avail online training on E-Auction from M/S E-Procurement Technologies Ltd. – Auction Tiger help line no. & email ID: **Mr. Ramprasad – Mobile No: 8000023297 & Email Id – [ramprasad@auctiontiger.net](mailto:ramprasad@auctiontiger.net) / [support@auctiontiger.net](mailto:support@auctiontiger.net)**
5. Bids in the prescribed formats given in the Tender Document shall be submitted "online" through the portal <https://federalbank.auctiontiger.net>. Bids submitted otherwise shall not be eligible for consideration.
6. The EMD shall be remitted through EFT/NEFT/RTGS to the Federal Bank Account No 14030051030001, IFSC Code No. FDRL0001403 as mentioned above for Rs.26,11,978.00 (Rupees Twenty Six Lakhs Eleven Thousand Nine Hundred and Seventy Eight Only), before 3.00 PM on 09/02/2026, being earnest money deposit (EMD) equivalent to 10% of the Reserve Price of the property, which is refundable if the tender is not accepted.

7. The incremental Bid amount will be in the multiple of Rs. 5,000.00 (Rupees Five Thousand Only). The successful bidders shall deposit 25% of the bid amount / sale price (less EMD) immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the properties concerned will be re-sold.
8. All other payments shall be made in the form EFT/NEFT/RTGS as mentioned above or DD drawn in favour of The Federal Bank Limited, payable at Mumbai.
9. The successful bidders shall bear the entire charges / fees payable for conveyance such as stamp duty, Registration fee etc. as applicable as per law.
10. No encumbrance in respect of the property has come to the knowledge and information of the Bank. The bank will not be responsible for any other charge, lien and encumbrance, statutory and government taxes/dues, property tax or any other dues to anyone in respect of the property under sale. The Society/Builder/Developer charges, municipality taxes, electricity bills and the encumbrances, if any, should be cleared and borne by the purchaser of the respective property under sale.
11. The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn / postpone the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.
12. The buyers should satisfy themselves on the title, ownership, and statutory approvals etc., before participation in the auction. The tender shall not be accepted if the bid is below the reserve price.
13. **The intending purchasers can inspect the property on 23/01/2026 between 1.30 pm to 3.00 pm with prior appointment.**
14. For further details regarding other conditions of sale, the intending bidder may contact the undersigned at 91-8828226729 (Contact No) between 11.00am to 4.00pm on all working days.
15. **The borrowers/guarantors named above shall treat this as notice of thirty days as stipulated in Rule 8(6) read with Rule 9 of the said Rules and pay the secured debt in full to avoid sale of the secured property.**

**Dated this the 31<sup>st</sup> day of December 2025 at Mumbai.**

**For The Federal Bank Limited,**

**Lecin C**

**Deputy Vice President – I & Division Head  
(Authorised Officer under SARFAESI Act)**