



INDIAN BANK

CORPORATE OFFICE, 254-260, AVVAI SHANMUGHAM SALAI
ROYAPETTAH, CHENNAI

BRANCH : TRIPUNITHURA

ZONE : ERNAKULAM

DATE : 16/01/2026

NOTICE OF SALE

Possession & Sale of vehicle hypothecated to Bank in terms of Clause 12, 13 & 14 of Hypothecation Agreement entered between the Bank and Borrower

Whereas, the Branch Manager of Indian Bank had taken possession on demand from the borrower of the following vehicles pursuant to the notice issued to the borrower for returning the vehicle back to the bank due to non-payment of the dues of the bank.

The borrower has undertaken to give immediately possession to the Bank on demand of the said vehicle(s) in terms of Clause 12 of the Hypothecation agreement dated 17/09/2022 in the following loan account with right to sell the same on "AS IS WHERE IS BASIS, AS IS WHAT IT IS BASIS and AS IT IS WHICH EVER IS" for realization of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned proposes to realize the Bank's dues by sale of the said Vehicle(s). The purchaser shall visit and examine the Vehicle and should satisfy himself before participating in e-auction. Once he participates in e-auction, it is deemed that he is satisfied with vehicle and shall not have any right to rise any objections after conclusion of the Sale in his favour even though he has not seen the Vehicle before participation in e auction.

The Sale will be done by the undersigned through e-auction platform provided at the website <https://baanknet.com> on 18/02/2026 at 11.00 AM

Sl No.	Name of Borrower/Guarantor	Description of hypothecated Assets	Outstanding dues	EMD , Reserve Price & Property ID
1	Mrs Molly Nandanam, (Borrower) 1248(32/532) Thachuthara House, Vaduthala, Near Lourdes Hospital, Pachalam Ernakulam 682023 Mr S T Vel	Citroen, C3 1.2P NA ENGINE FEEL 1.2 PETROL Polar White Regn KL 07 CZ 6262 Chassis MZZCCHMEMNV002067 Engine No.	Rs.723707/- as on 14/01/2026 Demand Notice dated 03/07/2025 Possession Notice dated	Rs.5,25,000/- EMD 52,500/- Incremental Amount Rs.6000/-



	Nandanam, (Guarantor) 1248(32/532) Thachuthara House, Vaduthala, Near Lourdes Hospital, Pachalam Ernakulam 682023 Vehicle loan A/c 7295273516 with Tripunithura branch IFSC – IDIB000T171	10VQAC0005789	14/11/2025	Property ID : IDIBTRISUD01
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Date & time of submission of Process Compliance form & EMD: 16th day of February'2026 at Indian Bank Tripunithura Branch, Address Eroor Road Tripunithura 682306 Phone No: 9497718862

Date & time of e-auction: 18th day of February' 2026, from 11.00 AM to 3.00 PM at the platform of "<https://baanknet.com>"

TERMS AND CONDITIONS

1. Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (<https://baanknet.com>) for depositing in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted**. Bidders who have not deposited the required EMD, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.
2. The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
6095952897 – E-Auction EMD account	MG Road Ernakulam branch – IDIB000M036

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and the Bank shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the hypothecated asset.



3. In cases where only 1 bid is received the prospective bidder should give minimum 1 incremental bid
4. Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 – 1A of Income Tax Act 1961 and TDS is to be borne by the successful bidder only at the time of depositing the balance 75% of the bid amount.
5. On receipt of the entire sale consideration, the Branch Manager shall transfer the ownership of the vehicle as per extant rules.
6. All expenses/encumbrances/statutory/governmental dues relating to registration/transfer of vehicle, if any, shall be borne by the successful bidder.
7. The Branch Manager/Bank has the absolute right to accept or reject any bid or adjourn/postpone/ cancel the sale without assigning any reason therefor.
8. Platform (<https://baanknet.com>) for e Auction will be provided by our e Auction service provider PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com. The intending Bidders/ Purchasers are required to participate in the e Auction process at e-Auction Service Provider's <https://baanknet.com>. This website Service Provider will also provide online demonstration/ training on e-Auction on the portal.
9. The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portals. (1) www.indianbank.co.in (2) <https://baanknet.com>
10. The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction and Help Manual on operational part e-Auction related to this e-Auction from Baanknet portal <https://baanknet.com>.
11. The intending Bidders / Purchasers are requested to register on portal (<https://baanknet.com>) using their mobile number and email-id. Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders /Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet. Only after having sufficient EMD in his Wallet, the interest bidder will be able to bid on the date of e-auction.
12. Bidder's Global Wallet should have sufficient balance (\geq EMD amount) at the time of bidding.
13. During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted. Ten minutes' time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten



minutes to the last highest bid, the e-auction shall be closed.

14. Intending Bidders are advised to read the Sale Notice meticulously all terms & conditions of e-auction and Help Manual on operational part of e-Auction and follow them strictly.

15. In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider <https://baanknet.com>. Details of which are available on the e-Auction portal.

16. After finalization of e-Auction by the Branch Manager, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/email address given by them/ registered with the service provider).

17. For verification about the documents relating to the vehicle& inspection thereof, the intending bidders may contact Indian Bank, Tripunithura Branch, Address Eroor Road Tripunithura 682306 Phone No: 9497718862

To the best of knowledge and information of the Branch Manager, there is no encumbrance on the property/ ies other than mentioned above (if any). However, the intending bidders should make their own independent inquiries regarding the encumbrances and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues other than mentioned above (if any).

Contact Person: Ms Sreedevi S

Phone/Mobile number: 9497718862

Place: Tripunithura

Date: 16/01/2026



कृते इंडियन बैंक / For Indian Bank

शाखा प्रबंधक, (त्रिपुणितुरा शाखा)
Branch Manager (Tripunithura Br.)

This is also a notice to the borrower/guarantors/mortgagors of the above said loan about holding of this sale on the above mentioned date and other details