

**State Bank of India****Stressed Assets Recovery Branch (SARB) (18735)**1st Floor, SBI Gymkhana Road Branch, Jawahar Road,
Rajkot, Gujarat - 360 001**Phone No. . 0281-2991380****E-mail: sbi.18735@sbi.co.in**

Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" basis

1	Name of the Borrower	(1) Arunkumar Ratilal Shah (2) Divyaben Arunbhai Shah (3) Yatharth Arunbhai Shah					
2	Name and address of Branch, the secured creditor	STATE BANK OF INDIA Stressed Assets Recovery Branch (SARB) (18735) 1 st Floor, SBI Gymkhana Road Branch, Jawahar Road, Rajkot, Gujarat - 360 001					
3	Description of the immovable secured assets to be sold.	Flat No 203, on 2nd Floor, Shreeji Avenue Wing - B, Dharam Jivan Society Main Road, Near Swaminarayan Temple, Dhebar Road, Rajkot RS No 338/9, TPS No.5, OP No 61, FP No 215, CS WN 8/1, Sheet No 248, CSN 1571/2/8 & 9, Rajkot. admeasuring 58.13 Sq. Mtrs. build up area (Under Physical Possession of the Bank w.e.f. 01/06/2023) Property ID: SBIN200035643964					
	Name of Title Holder	(1) Arunkumar Ratilal Shah (2) Divyaben Arunbhai Shah (3) Yatharth Arunbhai Shah					
4	Details of the encumbrances known to the secured creditor.	To the best of knowledge and information of the Authorised Officer, there are no encumbrances advised to the Bank. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.					
5	The secured debt for recovery of which the property is to be sold	DUES : Rs.34,11,746.00 as per State Bank of India Demand Notice dated 18/12/2021 under section 13(2) of SARFAESI Act 2002 plus interest thereon, cost and expenses etc. thereafter Less: Recovery, if any					
6	Deposit of earnest money	<table><tr><th>Property No.</th><th>Earnest Money</th></tr><tr><td>SBIN200035643964</td><td>Rs. 2,25,200/-</td></tr></table>	Property No.	Earnest Money	SBIN200035643964	Rs. 2,25,200/-	To be remitted by RTGS / NEFT to MSTC wallet account of the Bidder to be opened with MSTC by the bidder himself
Property No.	Earnest Money						
SBIN200035643964	Rs. 2,25,200/-						
7	Reserve price of the immovable secured assets:	<table><tr><th>Property No.</th><th>Reserve price</th></tr><tr><td>SBIN200035643964</td><td>Rs. 22,52,000/-</td></tr></table>	Property No.	Reserve price	SBIN200035643964	Rs. 22,52,000/-	EMD TO BE REMITTED DIRECTLY ONLINE TO BAANKNET.COM THROUGH PSB ALLIANCE PORTAL “Interested bidder may deposit Pre-Bid EMD with baanknet.com before the close of e-Auction. Credit of Pre-bid EMD shall be given to
Property No.	Reserve price						
SBIN200035643964	Rs. 22,52,000/-						
	Bank account in which EMD to be remitted.						
	Last Date and Time						

	within which EMD to be remitted:	the bidder only after receipt of payment in https://baanknet.com Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.”					
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.					
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Auction will be held online at the web portal https://baanknet.com (login: https://baanknet.com) on 16/01/2026 from 11.00 A.M. to 04.00 P.M. with unlimited extensions of 10 Minutes each					
10	The e-Auction will be conducted through the Bank’s approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	The auction will be conducted through our e- Auction service provider M/s PSB Alliance Private Limited having its Registered Office at 4th Floor, Metro House, Mahatma Gandhi Road, Dhobi Talao, Near New Marine Lines, Mumbai- 400020 (Helpdesk Numbers:+918291220220) at the web portal https://baanknet.com For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the secured Creditor website https://bank.sbi/web/sbi-in-the-news/auction-notice/bank-e-auctions					
11	(i) Bid increment amount: (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	<table><tr><th>Property No.</th><th>Bid increment amount Rs.</th></tr><tr><td>SBIN200035643964</td><td>10,000/-</td></tr></table> 10 Minutes Unlimited INR (Rupees)	Property No.	Bid increment amount Rs.	SBIN200035643964	10,000/-	
Property No.	Bid increment amount Rs.						
SBIN200035643964	10,000/-						
12	Date and Time during which inspection of the immovable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number.	<table><tr><th>Property No.</th><th>Date & Time for Inspection</th></tr><tr><td>SBIN200035643964</td><td>08/01/2026 from 11.00 AM to 12.30 PM</td></tr></table> Authorised Officer: Shri B R Jeenger - 7412044544	Property No.	Date & Time for Inspection	SBIN200035643964	08/01/2026 from 11.00 AM to 12.30 PM	
Property No.	Date & Time for Inspection						
SBIN200035643964	08/01/2026 from 11.00 AM to 12.30 PM						
13	Other conditions	Other conditions: (a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely					

	necessary for the intending bidder) as all the relevant information and allotment of ID and Password by M/s PSB Alliance Private Limited may be conveyed through e-mail. (b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification (KYC) Viz. ID card/ Driving Licence/Passport etc., (ii) Current Address - proof of communication, (iii) PAN card of the bidder (iv) valid e-mail ID, (v) contact number (mobile/ Land Line) of the bidder etc., to be uploaded on e-Bkay site. "Interested bidder may deposit Pre-Bid EMD with e-Bkay before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last-minute problem. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer sbi.18735@sbi.co.in. (c) Names of Eligible Bidders will be identified by the State Bank of India, Stressed Assets Recovery Branch (SARB) Rajkot Branch to participate in online e-Auction on the portal https://baanknet.com M/s PSB Alliance Private Limited will provide User ID and Password after due verification of PAN of the Eligible Bidders. (d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction. (e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering. (f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes. (g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction. (h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder. (i) Decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the bidders. (j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason. (k) The bid submitted without the EMD shall be summarily rejected. The
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	property shall not be sold below the reserve price. (l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained. (m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any). (n) The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day through Transfer / RTGS / NEFT in the following account. STATE BANK OF INDIA, SARB- NO LIEN ACCOUNT ACCOUNT NO. 36056537114 IFSC : SBIN0060318 (o) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor. (p) In case of forfeiture of the amount deposited by the defaulting bidder, he shall neither have claim on the property nor on any part of the sum for which it may be subsequently sold. (q) The successful bidder shall bear all the necessary expenses like applicable stamp duties / additional stamp duty / transfer charges, Registration expenses, GST, fees etc. for transfer of the property in his/her name. (r) The payment of all statutory / non- statutory dues, taxes, rates, assessments, charges, GST, fees etc., owing to anybody shall be the sole responsibility of successful bidder only. (s) In case of any dispute arises as to the validity of the bid (s), amount of bid, EMD or as to the eligibility of the bidder, authority of the person representing the bidder, the interpretation and decision of the Authorised Officer shall be final. In such an eventuality, the Bank shall in its sole discretion be entitled to call off the sale and put the property to sale once again on any date and at such time as may be decided by the Bank. For any kind of dispute, bidders are required to contact the concerned authorised officer of the concerned bank branch only. (t) The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained. (u) The bidders are advised to in their own interest to satisfy themselves with the title and correctness of other details pertaining to the immoveable secured assets including the size/area of the immovable secured assets in question. They shall independently ascertain any other dues/liabilities/encumbrances in respect of the property from the
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		concerned authorities to their satisfaction before submitting the bids. It would not be open for the Bidder(s) whose bid is accepted by Authorised Officer to withdraw his bid, either on the ground of discrepancy in size/area, defect in title, encumbrances or any other ground whatsoever.
14	Details of pending litigation, if any in respect of property proposed to be sold	To the best of knowledge and information of the Authorised Officer, there is no litigation advised to the Bank. Further in future if any Securitisation Application is filed then the bidder has deposit the sale price as per the rule 9 of SARFAESI Rules 2002 and no extension /deviation for payment of sale price shall be granted on the ground of aforesaid Securitisation Application and non payment of the sale price as per rule 9 shall lead to forfeiture as mentioned on rule 9 of SARFAESI Rules.

Date: 20/12/2025
Place: Rajkot

**AUTHORISED OFFICER
STATE BANK OF INDIA**

USP OF AUCTIONABLE PROPERTIES

Name of Borrower/unit:

Arunkumar Ratilal Shah, Divyaben Arunbhai Shah, and Yatharth Arunbhai Shah

Property ID: SBIN200035643964

For – Flat

Description		Details	
Flat / Independent House		2BHK Flat No 203, on 2nd Floor, Shreeji Avenue Wing - B, Dharam Jivan Society Main Road, Near Swaminarayan Temple, Dhebar Road, Rajkot.	
Area (For Plot Mention total Area)		58.13 Sq. Mtrs.	
Boundaries (Plot / Independent House)		North: Marginal space, then other's property South: Entrance of the flat East: Marginal space, then adj. Plot No 10 & 11 West: Marginal space, then adj. Plot No 7	
Additional Amenities		Water supply- Available Lift: Available Parking - Available	
Nearby Facilities		School. 2 kms. Hospital. 5 kms Shopping Centre/Mall – 3 mall within radius of 4 km.	
Connectivity		Airport :15 kms Railway Station: 4 kms Bus Stop: 2 kms	
Auction Price		Rs. 22.52 lakhs	
Bank website www.sbi.co.in	E-auction website: https://baanknet.com	Property Location:	Photos/Video of Property
			