

PERAMBALUR BRANCH
Chandra Subramaniya Udayar Valaagam
Ground Floor, D.No.163
Perambalur – 621 212.
Ph: 04328 - 277018
Mobile : 95240 20888
E-Mail - perambalur@tmbank.in
CIN: L65110TN1921PLC001908

(BY RPAD)

Date: 23.09.2025

To

1. Mr.C.Vinoth S/o.Mr.S.Chinnasamy Borrower/Mortgagor
Prop: M/s.Radiant Ginning Mills
1/21,Chettikulam Nakka Salem Road,
Siruvayalur, Perambalur-621118

Also having residential address at
255 DA, 36B Nehru Nagar,
Elambalur Road,
Perambalur-621212

2. Mr.S.Chinnasamy S/o. Mr.Shinnaiyan Guarantor/Mortgagor
255 DA, 36B Nehru Nagar,
Elambalur Road,
Perambalur-621212

Sale Notice for Sale of Immovable Properties through E-Auction

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/Mortgagor **Mr.C.Vinoth S/o.Mr.S.Chinnasamy, (Prop: M/s.Radiant Ginning Mills)**, Mortgagor/Guarantor **Mr.S.Chinnasamy S/o. Mr.Shinnaiyan** that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive Possession of which has been taken by the Authorised Officer of Tamilnad Mercantile Bank Limited, Perambalur Branch, will be sold on "As is where is", "As is what is" and "Whatever there is" on 07.11.2025 for recovery of **Rs.3,74,33,864.50 (Rupees Three Crore Seventy Four Lakhs Thirty Three Thousand Eight Hundred Sixty Four and Paise Fifty only) {Rs.3,13,46,081.55 in Cash Credit and Rs.57,07,791.09 in Term Loan(Machinery) Account and expenses of Rs.3,79,991.86} as on 31.08.2025** due to the Tamilnad Mercantile Bank Limited, Perambalur Branch with subsequent interest and expenses less recovery if any. The Reserve Price for the properties and the corresponding earnest money deposit is given below

PERAMBALUR BRANCH
Chandra Subramaniya Udayar Valaagam
Ground Floor, D.No.163
Perambalur – 621 212.
Ph: 04328 - 277018
Mobile : 95240 20888
E-Mail - perambalur@tmbank.in
CIN: L65110TN1921PLC001908

DESCRIPTION OF THE IMMOVABLE PROPERTIES

Property.1:

On equitable mortgage of land to the extent of Acre 2.61 cents at old S.F.No. 373/5 & Acre 0.43 Cents at S.No.373/6, New UDR S.F.No.373/6A, 373/6C and building constructed thereat at Siruvayalur Village, Chettikulam Sub-Registration District, Ariyalur Registration District, Perambalur District, standing in the name of Mr.S.Chinnasamy S/o Mr.Shinnaiyan.

Boundaries for S.F.No.373/5

North : Pandurangan Land in S.F No.373/4
South : Chinnasamy Land in S.F No.373/6A, 6B
East : Chinnasamy Land in S.F No.312/6
West : Chinnasamy Land in S.F No.373/3B

Boundaries for S.F.No.373/6A & 6C

North : S.No.373/5
South : Road to Chettikulam
East : Land of Manickam Chettiyar
West : Land of Arunachalam & Chidambaram

Property.2:

On equitable mortgage of land to the extent of Hec 0.28 Ares in S.F.No.373/6B and Hec 0.12 Ares in SF.No.373/6C and commercial building constructed thereat at Siruvayalur Village, Alathur Taluk, Chettikulam Sub-Registration District, Ariyalur Registration District, Perambalur District standing in the name of Mr.C.Vinoth S/o. Mr.S.Chinnasamy .

Boundaries:

North : Chinnasamy Land in S.F.No.373/5
South : East West Road in S.F.No.372
East : Senthil Land S.F.No.314/1
West : Chinnasamy Land in S.F.No.373/5A

PERAMBALUR BRANCH
 Chandra Subramaniya Udayar Valaagam
 Ground Floor, D.No.163
 Perambalur – 621 212.
 Ph: 04328 - 277018
 Mobile : 95240 20888
 E-Mail - perambalur@tmbank.in
 CIN: L65110TN1921PLC001908

Terms & Conditions

1.

E – Auction Website	https://sarfaesi.auctiontiger.net
Upset Price	Rs.1,62,70,000/- (Rupees One Crore Sixty Two Lakhs and Seventy Thousand Only) for property No.1 Rs.2,34,12,000/- [Rupees Two Crore Thirty Four Lakh and Twelve Thousand Only] for property No.2
Date and Time of E- Auction Sale	07.11.2025 between 12.30 PM and 1.30 PM with auto time extension of 5 minutes each, till sale is concluded.
Earnest Money Deposit	Rs.16,27,000/- (Rupees Sixteen Lakhs and Twenty Seven Thousand Only) for property No.1 Rs.23,41,200/- (Rupees Twenty Three Lakh Forty One Thousand and Two Hundred Only) for property No.2
Last date for submission of Bid Form with EMD	Bid Form along with Demand Draft in favour of Tamilnad Mercantile Bank Ltd, Perambalur Branch should be submitted on or before 06.11.2025 within 4.30 PM
Place of submission of Bid Form and EMD	The Authorised Officer Tamilnad Mercantile Bank Ltd, Chandra Subramaniya Udayar Valaagam Ground Floor, D.No.163 Perambalur – 621 212
Bid Multiplier	Rs.10,000/- (Rupees Ten Thousand Only).

Other Terms & Conditions

2. The intending bidders may inspect and satisfy themselves about the property and may approach the Branch Manager to inspect the property/documents related to the property between 10.00 A.M. and 4.00 P.M., before the auction date.(Phone No.04328 277018 & Mobile: 95240 20888) or Authorised Officer, Tiruchirapalli Region @ Mobile No.90952 44477
3. The successful bidder shall have to deposit 25% of the Bid Amount (including EMD) on the same day or the next working day without fail and EMD shall be adjusted towards 25% of the bid amount immediately, on the sale being knocked down in his favour. In case of default in deposit of 25% of the bid amount as stated above, the EMD will be forfeited and the property shall forthwith be sold again.
4. The successful bidder shall deposit the balance 75% of the bid amount within 15 days from the date of confirmation of the sale or such extended period as agreed upon in writing by the Authorised Officer/Secured Creditor at his discretion. In case of any default in depositing the amount within the stipulated period, the deposit will be forfeited as per sub Rule (5) of Rule (9) of Security Interest (Enforcement) Rules 2002 and the property shall be resold and the defaulting purchaser will forfeit all his/her claims to the property or to any part of the sum for which it may be subsequently sold.
5. No interest shall be payable on any amount deposited for participation in the bid under the SARFAESI Act.
6. To the best of knowledge and information of the Authorised Officer, the properties are not subject to any encumbrance. Subsequent to creation of equitable mortgage by Deposit of Title Deeds in favour of our bank on 25.10.2022 vide Doc No.3301/2022 on 07.02.2024 vide Doc No.284/2024, with Sub-Registrar Office Chettikulam. The above said properties have been encumbered by way of conditional attachment order in SRO Chettikulam on 19.07.2024 by Sirkali Co-operative Marketing Society and Mayiladuthurai Co-operative Marketing Society.

PERAMBALUR BRANCH
Chandra Subramaniya Udayar Valaagam
Ground Floor, D.No.163
Perambalur – 621 212.
Ph: 04328 - 277018
Mobile : 95240 20888
E-Mail - perambalur@tmbank.in
CIN: L65110TN1921PLC001908

7. The Authorised Officer will not be held responsible for any charge, lien, encumbrances, property tax or any other dues to the Government or anybody in respect of the property/ies under sale.
8. The successful bidder should bear the charges/fee payable for conveyance such as registration fee, stamp duty etc., as applicable as per Law.
9. The Authorised Officer has absolute right to accept/reject/postpone or cancel the sale without assigning any reason, whatsoever. The Authorised Officer also has the right to reject the Bid Form of the intending bidder if it's not in order.
10. The property/properties will not be sold below the reserve price fixed above.
11. The intending bidders should submit photo copy of any one of the proof of identity, i.e., Aadhaar Card, Passport, Driving License, Ration Card, Voter ID, PAN Card, etc., along with the Bid Form.
12. The Sale Certificate shall be issued in the name of the purchaser/successful bidder and will not be issued in any other name. The purchaser shall bear stamp duty, registration charges and all other connected fees, duties, taxes etc. in relation to the execution of the Sale Certificate.
13. Successful bidder/purchaser will deduct TDS @ 1.00% on sale proceeds as per sec.194 IA of the Income Tax Act, 1961 & deposit the same by furnishing the Challan in Form 26QB and submit the original receipt of TDS Certificate to Bank.
14. The sale notice is also uploaded/published on website (www.tmb.in).

Note:

1. Bid form for participating in the e-auction is available in the website <https://sarfaesi.auctiontiger.net>.
2. Bidders shall hold a valid Digital Signature Certificate issued by competent authority and valid email ID {e-mail ID is absolutely necessary for the intending bidder) with regard to other relevant information and allotment of ID & password. For participating in the e-auction Contact: [M/s E-Procurement Technologies Ltd, Ahmedabad, Help Line. No: 079-40230825 I 826 I 827 I 813 I 814 I 815 I 816 I 817 I 818 I 819/800](http://M/s%20E-Procurement%20Technologies%20Ltd,%20Ahmedabad,%20Help%20Line.%20No:079-40230825%20I%20826%20I%20827%20I%20813%20I%20814%20I%20815%20I%20816%20I%20817%20I%20818%20I%20819/800) Email ID: praveen.thevar@auctiontiger.net & tamilnadu@auctiontiger.net.

Place: Perambalur
Date : 23.09.2025

Authorised Officer
Tamilnad Mercantile Bank Ltd.
Perambalur Branch