

SVC Co-operative Bank Ltd

RECOVERY DEPARTMENT:

2nd FLOOR, SVC TOWER, JAWAHARLAL NEHRU ROAD, VAKOLA, SANTACRUZ (E), MUMBAI: 400 055.

Tel No.71999980/71999928/71999970

REGIONAL OFFICE

NO.1, CENTRAL BANK ROAD, CHAMRAJPET, BANGALORE 560 018, PH: 080 71231027 TO 32

BRANCH OFFICE

No.38, 9TH CROSS, OPP. ST. JOHN'S COLLEGE, BEHIND VIJAY MANSION, HAMPINAGAR, VIJAYANGAR, BENGALURU 560 104.

PUBLIC NOTICE FOR SALE

IMMOVABLE PROPERTY described herein below for Sale (e-Auction) on "As is Where is", "As is what is", "Whatever there is basis" and "Without recourse" basis (Physical possession of the Property taken over under securitisation and reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002)

NAME OF THE BORROWER/ GUARANTORS/MORTGAGORS	Mr. Prashanth R.S at No.915, SF, Sai Enclave, 19th Main, Ideal Homes township R R Nagar, Bangalore- 560 098, Also at : Flat No. 834, 3rd Floor, Wing- 08, "Suguna Upper Crest Apartment", Halagevederahalli village, Kengeri Hobli, Bangalore 560098.			
O/s. BALANCE	Rs.30,66,887.50 (Rupees Thirty Lakhs Sixty Six Thousand Eight Hundred Eighty Seven and Paise Fifty Only) as on 30-09-2025 together with future interest from 01-10-2025 at contractual rate plus legal costs/charges due in loan account of Mr. Prashanth. R.S to SVC Co-operative Bank Ltd., the Secured Creditor and Rs.27,19,83,788.32 (Rupees Twenty Seven Crore Nineteen Lakhs Eighty Three Thousand Seven Hundred Eighty Eight and Paise Thirty Two Only) due in loan accounts of M/s. Devkiran Paper Mills Pvt. Ltd., as on 30-09-2025 for which the mortgage of the below mentioned immovable property is extended.			
LOCATION AND DETAILS OF THE IMMOVABLE PROPERTY	RESERVE PRICE (Rs.)	EARNEST MONEY DEPOSIT (10% of Reserve Price) (Rs.)	DATE & TIME OF INSPECTION	DATE & TIME of E -AUCTION
<p><u>SCHEDULE-A (Description of the land on which the apartment building namely 'SUGUNA UPPER CREST' has been constructed)</u></p> <p>ALL THAT PIECE AND PARCEL OF residential converted land bearing Survey No.286/2, 286/3, 286/4, 286/5 & 286/6 (Official Memorandum and bearing No. ALN (S)SR.KT.129/2003-04, ALN(S) SR.KT.130 /2003-04 ALN(S) SR.KT.131/2003-04 ALN(S) SR.KT.132/2003-04,dated 08.03.2004)MunicipalNo.1196/286/2/286/3/286/4/286/5 & 286/6, BBMP Ward No. 160, Rajarajeshwarinagar Ward, in all measuring 1,24,693Sq. ft out of total extent of 1,65,528 Sq. ft. situated at Halagevaderahalli Village, Kengeri Hobli, Bengaluru South Taluk and bounded on East by: 45 feet road, West by : Land bearing Survey No.287, 291/1, And 286/6,North by: Portion of Land bearing Survey No.286/2, 286/3, 286/4 And 286/5 Conveyed to M/s. National Education Trust & South by : Remaining Land in Survey No.286/6.</p> <p><u>SCHEDULE-B (Description of the property mortgaged to the Bank)</u></p> <p>All that Part and parcel of undivided share, right, title and interest over the Schedule-A property to the extent of 646 sq. ft.</p> <p><u>SCHEDULE-C (Description of the property mortgaged to the Bank)</u></p> <p>Apartment bearing Unit No.834 in THIRD floor, in Wing No.08 Having Super built up area of 1675 sq. ft. Constructed on Schedule-A property consisting of 3 BHK accommodation with TWO covered car parking demarcated with the respective unit number in the basement floor of the apartment complex "SUGUNA UPPER CREST".</p>	Rs.1,40,00,000/- - (Rupees One Crore Forty Lakhs Only)	<p>Rs.14,00,000/- (Rupees Fourteen Lakhs Only)</p> <p><u>A/c details for RTGS/NEFT:</u></p> <p>Bank's Name: SVC Co-operative Bank Ltd., Branch Name: Vijayanagar Account Name: SVC Co-operative Bank Ltd., Account No: 2009309480220013 IFSC Code: SVCB0000093 Account Type: Current accounts.</p>	<p>10-11-2025 From: 11.00 A.M To 4.00 P.M</p> <p>NOTE:- Interested Buyers should come personally with KYC or depute an authorised person with authority letter and KYC.</p>	<p>03-12-2025 11.00 A.M. to 1.00 P.M.</p>

Encumbrance Known to the secured creditor-Nil.

TERMS & CONDITIONS:

1. Sale is strictly subject to the terms & conditions incorporated in this notice. Further details of the property can be obtained from the Regional office, Bangalore.
2. Intending bidders should submit **their bid form along with KYC documents (PAN Card and Aadhaar/Voters ID/Driving Licence), EMD amount and Rs.1,000/- (Non-refundable Tender fee)** to Branch/Regional Office, by way of Demand Draft/Pay Order drawn on a Scheduled Bank, favouring “**SVC Co-operative Bank Limited**”, payable at par or through RTGS/NEFT **before 03.00 P.M. on 01-12-2025.**
3. The interested bidders who require assistance in creating Login ID & Password, Training/ Demonstration on Online Inter-se Bidding etc., may **contact M/s. E-Procurement Technologies Limited, Regd. B-704-705/-, Wall Street -2, Opp. Orient Club, Nr Gujarat College, Ahmedabad - 380006, Gujarat and Help Line No. +91- 6351896834, +91 079 61200559/531/584/569/598, ramprasad@auctiontiger.net** and for any property related query may contact Authorised Officer of the Bank at regional office, Bangalore at the above mentioned address and Phone number on any working day.
4. Only buyers holding valid User ID/Password after going through the Registering Process (One time) and generating User ID & Password on their own and confirmed payment of EMD through Demand Draft/RTGS/NEFT in favour of “**SVC Co-operative Bank Limited**” shall be eligible for participating the e-Auction Process, subject to due verification (of the documents) and/ or approval of the Authorized Officer.
5. During the Online Inter-se Bidding, Bidder can improve their Bid Amount as per the ‘Bid Increase Amount’ (**Rs.25,000/-**) or its multiple and in case bid is placed during the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (each time till the closure of e-Auction process), otherwise, it’ll automatically get closed. The bidder who submits the highest bid amount (above the Reserve Price) on the closure of the e-Auction Process shall be declared as a Successful Bidder by the Authorized Officer/ Secured Creditor, after required verification.
6. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, less the EMD already paid, within next working day after the acceptance of bid by the Authorized Officer and the balance 75% of the sale price (**less the applicable TDS**) by way of Demand Draft/RTGS/NEFT on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the bidder shall be liable to be forfeited and property shall be put to re-auction and the defaulting bidder shall have no claim/ right in respect of property/ amount.
7. The prospective qualified bidders may avail online training on e-Auction from **M/s. E-Procurement Technologies Limited** prior to the date of e-Auction. Neither the Authorised Officer/Bank nor **M/s. E-Procurement Technologies Limited** shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
8. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ registration charges, fee etc., and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
9. Prospective bidders are advised to make their own enquires & satisfy themselves with regard to documents of title held with the bank, measurement of the property and any dues/taxes payable in respect of the scheduled properties.
10. The arrears of tax/maintenance/ electricity/ water /any other dues payable if any in respect of the schedule properties will have to be borne by the successful bidder.
11. The Bank reserves it's right to accept or reject any or all offers and or cancel the sale at any stage without assigning any reason(s) and in case all the offers are rejected, either to hold negotiations with any of the tenderers/bidders or to sell the properties through private negotiations with any of the tenderers/bidders or other party / parties.
12. The bidders are advised to go through the detailed Terms & Conditions of e-Auction Process available on the Web Portal of **M/s. E-Procurement Technologies Limited** <https://sarfaesi.auctiontiger.net> before submitting their bids and taking part in the e-Auction.
13. As per Section 194 of Income Tax Act (as amended time to time), if sale price of the property sold is above 50 Lakhs then buyer will have to pay appropriate TDS to the Government treasury and the TDS certificate has to be deposited in the Bank.
14. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-Auction will be entertained
15. **Special Instructions:** Bidding in the last moment should be avoided. Neither the Bank nor Service provider will be responsible for any technical lapse/ power or internet failure etc. in order to avoid such contingent situations bidders are requested to ensure that they are technically well equipped and has all alternatives such as power supply back-up etc., so that they are able to circumvent such situation and are able to participate in the Online Inter-se Bidding, successfully.

16. The Sale shall be subject to any orders of any Courts/Tribunals.
17. **The Borrowers/Guarantors/Mortgagors are hereby put to notice in terms of rule 6(2) and rule 8(6) of Security Interest (Enforcement) Rules, 2002 that the Secured/aforementioned Assets would be sold in accordance with this notice.**
18. The Borrower's/Guarantor's/Mortgagor's attention is invited to provisions of Sub-section (8) of Section 13 of the Act in respect of time available to redeem the secured assets.

Place: Bengaluru
Date: 15/10/2025

FOR SVC CO-OPERATIVE BANK LIMITED
SD/-
AUTHORIZED OFFICER