

# Supreme Court to Hear Vi's Petition for AGR Interest, Penalty Waiver on Oct 13



2026-17, according to the application. However, it has now transpired that the statement of outstanding submitted by the department did not accurately contain the exact outstanding amount, Vi claimed, adding that the DoT has

stated in the current demands that the dues claimed "are above and beyond the AGR dues as finalised by the SC judgment of July 20, 2020, and September 1, 2020". In May, the top court had rejected a similar petition by Vi seeking a waiver of ₹45,457

crore AGR dues towards interest, penalty and penalty on interest. However, the bench of justices JB Pardiwala and RM Mahadevan had then clarified that the court would not come in the way of the government if it wanted to help the telco.

## Our Bureau

**New Delhi:** The Supreme Court said it will hear on October 13 a plea by cash-strapped Vodafone Idea (Vi) seeking waiver from paying interest, penalty and interest on penalty on adjusted gross revenue (AGR) dues demand raised by the Department of Telecommunications (DoT).

Vi said it had objected to the issue of imposition of penalty on the grounds that non-payment of AGR dues was bona fide.

The telecom operator has also sought amendment to its previous petition, which had asked for quashing the DoT's additional

AGR demand of ₹9,450 crore till 2018-19.

The amended application has pleaded for exemption from the payment of interest, penalty and interest on penalty on the principal amounts of AGR dues.

"There was a conflict of judicial views on the point as to whether certain heads of income such as depreciation, foreign exchange fluctuations, rental income, etc. were part of the income for the purposes of computation of AGR or not.

In fact, the TDSAT judgment of April 23, 2015, was in favour of the petitioner (Vi) and, therefore, there was no question of payment of the demands, which were to be reworked by DoT," the application said.

The DoT in 2020 told the apex court that Vi was liable to pay ₹58,254 crore as AGR dues, including interest, penalty and interest on penalty, which had been calculated up to

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### E-Auction Sale Notice

**E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**  
**LAST DATE & TIME FOR SUBMISSION OF EMD AND DOCUMENTS (Hard Copy & ONLINE) :-**

Property at Lot (mentioned below)	LAST DATE OF BID SUBMISSION Online	Time Up to
Lot. No. 1-5	11.11.2025	Upto 3.30 PM

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**  
Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described Immovable Properties and Address property mortgaged/charged to the Secured Creditor, the constructive/physical/ symbolic possession of which has been taken by the Authorized Officer of the Bank/ Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on the date as mentioned in the table herein below, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

The sale will be done by the undersigned through e-auction platform provided at the Web Portal (<https://banknet.com>). The General Public is invited to bid either personally or by duly authorized agent.

Lot No.	Name of the Branch Name of the Account	Description of the Immovable Properties Mortgaged / Owner's Name	A) Dt. of Demand Notice B) Outstanding Amount C) Possession Date			A) Reserve Price (Rs. in lacs) B) EMD C) Bid Increase Amount			Date/ Time of E-Auction
1.	BO: Chandannagar <b>Somnath Cold Storage Private Limited</b> Director cum Guarantor: 1. Nitin Agarwalla 2. Premalata Devi Agarwalla	1. Equitable Mortgage of Land and building located at Village : Itla, LR Khaitan No : 1204 of Mouza, JL No: 99, PS - Jamalpur, Dist -Burwan admeasuring 3.58 acres Vide Deed No - I-3374 (admeasuring 77 decimal), I-3375 (admeasuring 76 decimal), I-3376 (admeasuring 63 decimal), I-3377 (admeasuring 77 decimal) & I-3378 (admeasuring 76 decimal) and R.S. & L.R. Dag No. 1363, 1364, 1365, 1366, 1368, 1369, 1370, 1371, 1373, 1374, 1375, 1381 in the name of <b>M/s Somnath Cold Storage Pvt. Ltd.</b> 2. Registered Mortgage for Dag No. 1372 (Danga) & 1377 (Suna) admeasuring 11 decimal as per registered deed no. 190103001 for the year 2021. 3. Hypothecation of third party stock of agriculture commodity stored in Cold Storage against which farmer has taken advance from cold storage. 4. Charge on the Plant and Machinery of Cold Storage unit, both present and future. <b>* GST as per relevant rate will be applicable on sale of all repossessed goods such as Plant &amp; Machinery in addition to sale consideration. (Under Symbolic Possession)</b>	A) 10.07.2024 B) ₹21,02,46,419.36 Along with interest from date of NPA / Last intt charged and all other expenses and other charges. C) 21.03.2025	(A) ₹1758.00 Lacs (B) ₹175.80 Lacs (C) ₹1.00 Lac	11.11.2025 FROM 11.30 AM TO 3.30 PM WITH 10 MINS EXTENSION (Dealing Officer Contact No. 7080808830)				
2.	BO: Calcutta <b>Radhagobinda Cold Storage Private Ltd</b> Director cum Guarantor: 1. Madhusudan Mandal 2. Bidyut Mandal	Equitable mortgage of a two storied residential building in the name of <b>Shri Madhusudan Mandal and Smt. Bidyut Mandal</b> at Village - Piasala, P. O. - Hoimgarh, Dist. - Paschim Midnapur - 721157, bearing Deed Nos. 165/09, 166/09, 167/09, Dag Nos. RS- 47, 47/138, Khatian Nos. RS- 14, LR-31, 74, 68/1, 16, J.L. No. 365 under Mouza - Nagdipara, ADSR - Garbeta, P. S. - Goaltore, Dist. - Paschim Midnapur. Total Area- 27.00 Decimal (approx.). <b>Butted and Bounded by - North - Part of land of Radha Krishna Manna, West - Bastu of Priti Lata Pal, South - Pucca road from Garbeta to Hoimgarh, East - Bastu of Nityananda Manna (Under Symbolic Possession)</b>	A) 23.03.2013 B) ₹8,60,37,796.24 Along with interest from date of NPA / Last intt charged and all other expenses and other charges. C) 10.05.2014	(A) ₹43.04 Lacs (B) ₹4.30 Lacs (C) ₹0.10 Lac	11.11.2025 FROM 11.30 AM TO 3.30 PM WITH 10 MINS EXTENSION (Dealing Officer Contact No. 7080808830)				
3.	Branch: Calcutta <b>M/s Columbia Enterprises Pvt. Ltd.</b>	All that the piece and parcel of residential Flat No.2C, on the Second Floor of the building "Gita Bhawan" lying and situated at Mouza - Patipukur, P. S. - Laketown, Ward No. - 30, Holding No. 5408(N), A.D.S.R.O - Cossipore, Dum Dum, Dist - North 24 Parganas, Plot No. 874, Block - A, Lake Town measuring about 960 sqft including proportionate land & common areas in the name of <b>Smt. Ranu Srimani W/o Sudipta Srimani (Under Symbolic Possession)</b>	A) 07.07.2011 B) ₹2,29,88,153.00 as per notice plus further interest & Charges C) 19.10.2011	(A) ₹28.83 Lacs (B) ₹2.89 Lacs (C) ₹0.10 Lac	11.11.2025 FROM 11.30 AM TO 3.30 PM WITH 10 MINS EXTENSION (Dealing Officer Contact No. 7003461933)				
4.	Branch : Kolkata, CR Avenue <b>M/s J. P. Textile</b>	All that of Commercial Cemented Floor Flat on the First Floor measuring super build up area more or less 2308 (Two Thousand Three Hundred Eight) Sq. Ft., R. S. Dag No. 3520, R. S. Khatian No. 2338, C. S. Khatian No. 695, Mouza - Panihati, J. L. No. 10, R. S. No. 32, Touzi No. 155, Ward No. 10 Premises No. 126, Aswini Dutta Road, PO - Panihati, PS - Khardah, Dist. - North 24 Pgs, Kolkata 700114 Deed No 6314/15 Dated 08-12-2015. The property is in the name of <b>Sri Susanta Sarkar. (Under Physical Possession)</b>	A) 04.02.2019 B) ₹1,03,97,180.00 as per notice plus further interest & Charges. C) 07.11.2023	(A) ₹64.80 Lacs (B) ₹6.49 Lacs (C) ₹0.10 Lac	11.11.2025 FROM 11.30 AM TO 3.30 PM WITH 10 MINS EXTENSION (Dealing Officer Contact No. 7003461933)				
5.	Branch: Howrah Maidan <b>Kaushik Nandi</b>	All that self contained residential Flat Being No. B, on the Ground Floor, North-East side, measuring about 850 sq. ft. more or less super built-up area and 620 sq. ft. carpet area more or less of Five Storied Residential Building known as "Darshan Apartment" together with proportionate and undivided share or interest in the Bastu Land measuring about 4 Cottah 0 Chittack more or less, along with all common areas and facilities of the building lying and situated at Mouza - Sukhchar, J. L. No. 9, P. S. - Khardaha comprised in R. S. Dag No. 1531 and 1539, R. S. Khatian No.1002 and 1008 within the jurisdiction of Panihati Municipality, Ward No.15, Holding No.39, Shanti Nagar, Dist. - North 24 Parganas, ADSR.Sodepur. (Under Symbolic Possession)	A) 28.03.2025 B) ₹2,29,512.01 as per notice plus further interest & Charges. C) 20.08.2025	(A) ₹25.24 Lacs (B) ₹2.53 Lacs (C) ₹0.10 Lac	11.11.2025 FROM 11.30 AM TO 3.30 PM WITH 10 MINS EXTENSION (Dealing Officer Contact No. 7003461933)				

**TERMS AND CONDITIONS OF E-AUCTION SALE**  
The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following further conditions.

- The auction sale will be "online through e-auction" portal <https://banknet.com>
- The intending Bidders/Purchasers are requested to register on portal (<https://banknet.com>) using their mobile number and email-id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet by 11.11.2025 before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.
- Earnest Money Deposit (EMD) amount as mentioned above shall be paid online through 3 modes i.e. NEFT/ Cash/ Transfer (After generation of Challan from <https://banknet.com>) in bidders Global EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank, however for Cash/ Transfer the bidder has to visit Punjab National Bank Branch. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposited shall not bear any interest.
- Platform (<https://banknet.com>) for e-Auction will be provided by e Auction service provider **M/S PSB Alliance Private Limited** having its Registered office at Unit No. 1, 3rd Floor, VIOS Commercial Tower, near Wadala Truck Terminal, Wadala East, Mumbai - 400 037 (Help Desk Number +91 82912 20220, E-mail ID : [support.BAANKNET@psballiance.com](mailto:support.BAANKNET@psballiance.com)). The intending Bidders/Purchasers are requested to participate in the e-Auction process at e-Auction Service Provider's website <https://banknet.com>. This Service Provider will also provide online demonstration/training on e-Auction on the portal.
- The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portal. I. <https://banknet.com> ii. [www.pnbIndia.in](http://www.pnbIndia.in)
- The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, Help Manual on operational part of e-Auction related to this e-Auction from **BAANKNET** portal (<https://banknet.com>).
- The intending Bidders/Purchasers are requested to register on portal (<https://banknet.com>) using their mobile number and email-id. Further, they will upload the requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/Purchasers has to transfer the EMD amount using online mode in his Global EMD Wallet. Only after having sufficient EMD in his Wallet, the interest bidder will be able to bid on the date of e-auction.
- Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding
- During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of ₹10,000.00 to the last higher bid of the bidders Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.
- It is the responsibility of intending Bidder(s) to properly read the Sale Notice, Terms & conditions of e-auction, Help Manual on operational part of e-Auction and follow them strictly. In case of any difficulty or need of assistance before or during e-Auction process may contact authorized representative of our e-Auction Service Provider (<https://banknet.com>). Details of which are available on the e-Auction portal.
- After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (On mobile no/ email address given by them/ registered with the service provider).
- The secured asset will not be sold below the reserve price. As per rules, the Bidding shall start from one notch higher than the Reserve Price.
- The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, less EMD amount notified, on the same day or not later than the next working day and the remaining amount shall be paid, within 15 days from the date of Confirmation of Sale by the Bank, in the form of Banker's Cheque/ Demand Draft issued by a Scheduled Commercial Bank drawn in favor of "The Authorized Officer, Punjab National Bank, A/c (Name of the A/C) Payable at KOLKATA. In case of failure to deposit the amount as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.
- Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 19A-1 of Income Tax Act 1961 and TDS is to be made by the successful bidder only at the time of deposit of remaining 75 % of the bid amount/full deposit of BID amount.
- The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel/adjourn/discontinue or vary the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final, at any stage.
- In case any dispute or litigation or an adverse order passed by an appropriate court or tribunal etc. or for any reason whatsoever, Bank decides to return the money to the Bidders, no interest shall be paid for the period the amount is kept with the Bank. The decision of the Authorized Officer is final in this regard.
- The sale certificate shall be issued in the favor of successful bidder on deposit of full bid amount as per the provisions of the act.
- The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS"
- The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorized Officer, but the Authorized Officer shall not be answerable for any error, misstatement or omission in this proclamation.
- It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The bidder inspects the property in consultation with the dealing official as per the details provided.
- All statutory dues/attendant charges/other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser.
- The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties (E-Auctioned) not known to the bank. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
- The bidder should ensure proper internet connectivity, power back-up etc. The Bank shall not be liable for any disruption due to internet failure, power failure or technical reasons or reasons/contingencies affecting the e-auctions.
- It is open to the Bank to appoint a representative and make self-bid and participate in the auction.

For detailed term and conditions of the sale, please refer: <https://banknet.com> / [www.pnbIndia.in](http://www.pnbIndia.in)

**STATUTORY SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002**

Place: Kolkata Date : 07.10.2025 Authorized Officer, Punjab National Bank, Secured Creditor