



STATE BANK OF INDIA
RACPC-II, GAYATHRI NAGAR,
VIJAYAWADA, NTR DISTRICT.

E-AUCTION/ SALE NOTICE

**PUBLIC NOTICE FOR E-AUCTION/SALE
OF IMMOVABLE PROPERTY on 01.11.2025**

Sale of immovable PROPERTY mortgaged to Bank under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (No.54 of 2002)

Whereas, the Authorized Officer of State Bank of India has taken possession of the following PROPERTY pursuant to the notice issued under Section 13(2) of the Security Interest (Enforcement) Rules 2002 in the following loan accounts with right to sell the same on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" for realisation of Bank's dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under Section 13(4) of the said Act proposes to realize the Bank's dues by sale of the said PROPERTY. The sale will be done by the undersigned through e-auction platform provided at the Web Portal (<https://baanknet.com>)

DESCRIPTION OF IMMOVABLE PROPERTY

SI N. o.	Name of the Branch & Borrower(s) & Guarantor	Name of the owner of the PROPERTY	Details of PROPERTY	Outstanding Amount & Demand Notice Date	Reserve Price (Rs.) EMD Bid Increase Amount	Auction Date and time
1	Chittinagar Branch, Vijayawada, Krishna District & Sri Manyam Nagaraju S/o Veera Raghavulu	Sri Manyam Nagaraju S/o Veera Raghavulu	All that part and parcel of 33.0 Sq.yards out of 6583.32 Sq. yards South Side out of 16,734.30 Sq. yards of site along with Residencial RCC building constructed thereon in RS Nos.126 after sub division RS No.126/3, RS No.127/2 after sub division RS No.127/2C, New asst. No.1073213379, New Ward No.49, Door No.19-8-224A, Plinth & Common Area of 916 Sft, Scooter Parking 20 Sft Block-A, 2nd Floor, Flat No.316, JANAPRIYA APARTMENTS , Rajarajeswaripeta, Vidhyadharapuram Village Portion, Vijayawada Municipal Corporation Area, NTR District vide Regd. Sale Deed No.9905/2023 dated 08.08.2023, JSRO Vijayawada, Krishna District and bounded by: <u>Building Boundaries</u> East : 40.0feet wide Municipal Corporation Road South : Municipal Corporation Road & Others Site West : Others Property North : Municipal Corporation Park & Road Site	Rs.32,80,314/-and interest from 10.04.2025 & 09.04.2025	Rs. 33,36,000/- <u>EMD</u> Rs.3,33,600/- <u>Increase</u> Rs.10,000/-	01.11.2025 at 11.00 AM to 04.00 PM



SI N o.	Name of the Branch & Borrower(s) & Guarantor	Name of the owner of the PROPERTY	Details of PROPERTY	Outstanding Amount & Demand Notice Date	Reserve Price (Rs.) EMD Bid Increase Amount	Auction Date and time
			Flat No.316 Boundaries East : Common Corridor South : Open to Sky West : Open to Sky North : Flat No.317 Property			

TERMS & CONDITIONS :

The e-Auction is being held on “AS IS WHERE IS” and “AS IS WHAT IS BASIS”.

- 1) To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the PROPERTY. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of PROPERTY put on auction and claims/ rights/ dues/ effecting the PROPERTIES, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The PROPERTY is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
- 2) It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of PROPERTY put on auction will be permitted to interested bidders at site from **01.10.2025 at 10.00 AM to 4.00 PM**.
- 3) The interested bidders shall submit their EMD through Web Portal: <https://baanknet.com> (the user ID & Password can be obtained free of cost by registering name with <https://baanknet.com> through Login ID & Password. **The EMD shall be payable through Web Portal: https://baanknet.com** .
- 4) After Registration by the bidder in the Web Portal, the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the Web Portal before last date of submission of the bid(s) viz. i) Copy of PAN Card; ii) Proof of Identification of Aadhar Card. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training one-bidding process etc., may contact Registration, EMD, Auction Details etc visit <https://baanknet.com> of the service provider **M/s PSB Alliance PVT Ltd.**, Toll free Number **+91 8291220220** and for any PROPERTY related query may contact Authorised Officer, SBI, RACPC-2, Gayathrinagar, Vijayawada, Phone No.9441127661, e-mail ID: agmracpc2.aovij@sbi.co.in & Recovery Agency Contact No:7013439314 in office hours during the working days.
- 5) Only buyers holding valid User ID/ Password and confirmed payment of EMD through Web Portal: <https://baanknet.com> submitted to the Authorised Officer, **SBI, RACPC-2, Gayathrinagar Vijayawada, NTR District and <https://baanknet.com>**.
- 6) The interested bidders, who have submitted their EMD not below the Reserve Price, shall be eligible for participating in the e-bidding process. The e-auction of above PROPERTY would be conducted exactly on the scheduled Date & Time as mentioned against the PROPERTY by way of inter-se bidding amongst the bidders. The bidder shall improve their offer in multiple of the amount mentioned under the column “Bid Increase Amount” against the PROPERTY. In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes (**subject to Unlimited Auto extensions of 5 minutes each**). The bidder who submits the highest bid amount (not below the Reserve Price) on closure of e-auction process shall be declared as Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Authorised Officer/ Secured Creditor



7) The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, on the same day of the acceptance of bid price by the Authorised Officer and the balance 75% of the sale price on or before 15th day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorised Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and PROPERTY shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of PROPERTY/ amount.

8) The prospective qualified bidders may avail online training on e-auction from <https://baanknet.com> prior to the date of e-auction. neither the Authorised Officer/ Bank nor <https://baanknet.com> shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-auction event.

9) The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.

10) The Authorised Officer is not bound to accept the highest offer and the Authorised Officer has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof.

11) The bidders are advised to go through the detailed Terms & Conditions of e-auction available on the Web Portal of M/s PSB Alliance PVT Ltd., <https://baanknet.com> before submitting their bids and taking part in the e-auction.

12) The publication is subject to the force major clause.

13) **Special Instruction:** Bidding in the last moment should be avoided in the bidders own interest as neither STATE BANK OF INDIA nor Service provider will be responsible for any lapse/failure (Internet failure/power failure etc.) in order to ward-off such contingent situations bidders are requested to make all necessary arrangements / alternatives such as power supply back-up etc, so that they are able to circumvent such situation and are able to participate in the auction successfully.

STATUTORY 30 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

The borrowers are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of e-auction, failing which the PROPERTY will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost.

Place: Vijayawada
Date :

कृते भारतीय स्टेट बैंक
For STATE BANK OF INDIA
मुख्य प्रबन्धक / Chief Manager
हेब.एल.सेंटर्स-2 / HL Centre-2 (21019), VJA-8
Authorised Officer

