



SALE PROCLAMATION – CUM – E-Auction

GOVERNMENT OF INDIA, MINISTRY OF FINANCE,

DEPARTMENT OF FINANCIAL SERVICES

DEBTS RECOVERY TRIBUNAL-2 - AT HYDERABAD

1ST Foor, Triveni Complex, Abids, HYDERABAD – 500 001.

Ph: 040-24756467.

RP No. 632 of 2024

Date: 11.09.2025

**PROCLAMATION OF SALE UNDER RULES 38,52(2) OF SECOND SCHEDULE TO
THE INCOME TAX ACT,1961 READ WITH THE RECOVERY OF DEBTS DUE TO
BANKS AND FINANCIAL INSTITUTIONS ACT, 1993.**

(CH 1) Canara Bank

Shamshabad Branch, Shamshabad, Hyd

Rep. By Its Authorised Signatory.

Certificate Holder

((CD1) M/S Jupiter Industries

Rep. By Rama Kishan Prasad (Prop),

S/o Upendram,

Sy.No.126/2/EE2, Theegapur Village, Kothur

Mandal,Mahabubnagar

(CD2) Rama Kishan Prasad

S/o Upendram, Proprietor M/S Jupiter Industries,

Flat No 302, A Block, Mana Elite Apt, Near Harivillu

Avenue, Manikonda Village, Cyberabad-500011

(CD3) Smt.Rama Durga Bhavani

W/o Rama Kishan Prasad, Occ: House Wife,

Flat No 302, A Block, Mana Elite Apt, Near Harivillu

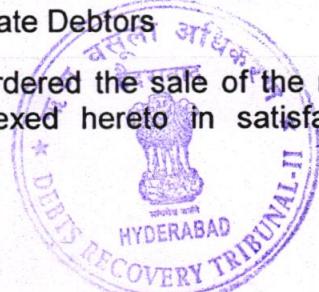
Avenue, Manikonda Village, Cyberabad-50001.

Certificate Debtors

WHEREAS a Recovery Certificate bearing RP No. 632/2024 dated 28.08.2024 was issued by the Hon'ble Presiding Officer, Debts Recovery Tribunal-II, Hyderabad, under Sec.19(22) of the Recovery of Debts Due to Banks and Financial Institutions Act, 1993.

WHEREAS the undersigned initiated recovery proceedings in RP No. 632/2024 for recovery of ₹5,36,58,442.56 (Rupees Five Crore Thirty Six Lakhs Fifty Eight Thousands Four Hundred Forty Two And Paise Fifty Six Only) with interest, costs, etc specified in the Recovery Certificate aforesaid and the Second and Third Schedules to the Income tax Act, 1961, from the Certificate Debtors

And whereas the undersigned has ordered the sale of the mortgaged/attached property mentioned in the schedule annexed hereto in satisfaction of Recovery Certificate.



And whereas on the 30.10.2025 (the date fixed for sale), there will be due there under a sum of **₹5,36,58,442.56** (Rupees Five Crore Thirty Six Lakhs Fifty Eight Thousands Four Hundred Forty Two And Paise Fifty Six Only) [Decree Amount] plus interest and cost payable as per Recovery Certificate issued by Hon'ble Presiding Officer, DRT (less amount already recovered, if any) from **M/S Jupiter Industries & Others.**

NOTICE is hereby given that in the absence of any order of postponement, the said property shall be sold on 30.10.2025 by e-auction and the bidding shall take place through "Online Electronic Bidding" through the website <http://baanknet.com> by the Service Provider "M/s PSB Alliance (Ebkray)", & Contact No : 8291220220, Mail id : support.baanknet@psballiance.com .

For more details contact **Sanjeev Bharadwaj** (Asst.General Manager), Canara Bank, Regional Office, Ranga Reddy Dist, Telangana, Mobile No.92053 50974, 8712691152, Mail id : sanjeevbjhardwaj@canarabank.com for query, Inspection of Schedule Property, perusal of copies of the title deeds and latest Encumbrance Certificate to exercise due diligence and satisfy themselves about title of the property under Auction Sale.

TERMS AND CONDITIONS

1. The sale will be of the immovable property as mentioned in the schedule.
2. The reserve price below which the properties shall not be sold is **Lot No.1 Rs.3,58,00,000/- Lot No.2 Rs.2,88,00,000/-**
3. The properties will be put for auction on 30.10.2025 as per details annexure
4. No Officer or other person, having any duty to perform in connection with this sale shall however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in the Second Schedule to the Income Tax Act, 1961, and the income tax certificate proceedings Rules 1962, the rules made there under.
5. Bidders are advised to go through the website <http://baanknet.com> for detailed terms and conditions of auction sale, procedure and application form etc... before submitting their Bids for taking part in the e-auction sale proceedings.
6. The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.
7. The highest bidder shall be declared to be the purchaser of the property provided always that he is legally qualified to bid and provided further that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline acceptance of the highest bid when the price offered appears so clearly inadequate so as to make it inadvisable to do so.
8. The EMD to the extent of **10 %** reserve price shall be deposited by the bidder by 28.10.2025 either by RTGS/NEFT/Funds Transfer to credit of Account No.209272434 Name of the Account : **Canara Bank** and IFSC Code : **CNRB0013094** or by Demand Draft/Pay Order in favour of "Registrar", DRT-2, Hyderabad, or Bidder has to be register on baanknet site (buyer registration), deposited the EMD money and transfer from baanknet valet.



9. The successful bidder shall have to pay 25% of the purchase consideration after adjustment of 10% EMD on being knocked down by next day i.e by 3.00 PM in the said account as per details mentioned in Para 8 above. If the next day is Holiday or Sunday, then on next working day. Balance 75% of the purchase consideration is to be remitted within 15 days from the date of auction.
10. In addition to the above, the purchaser shall also deposit poundage fee with Registrar, DRT-2 Hyderabad @ 2% up to Rs. 1000/- and @ 1 % of the excess of the said amount of Rs. 1000/- through **DD in favour of "Registrar DRT-2 Hyderabad"**.
11. In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, shall be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold. The property shall be resold, after the issue of fresh proclamation of sale.
12. Purchaser bidding for the property shall ensure to abide by the prevailing applicable laws. The property is being sold on :"As is where is" and "As is what is" condition. The bidders should make their own enquiries regarding ownership, encumbrances, charges or statutory dues such as taxes etc.. with respect to the property. It shall be deemed that the bidders have done their own due diligence before submitting the bids.
13. The property is being sold on "As is where is & As is what is basis" .
14. The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason

Description of Immovable Properties put for sale
LOT-1 (Schedule-C Property)

All that the Dry Agriculture Land for an extent of Ac.1-20 guntas, Covered in Sy.No.126/EE2, Situated at Teegapur Revenue Village & Gram Panchayat of Kothur Revenue Mandal, Mahboobnagar District (Vide. Sale Deed No.4055/2015 Dated.22-05-2015) Bounded by:

North : Land belongs to Amarakunta Jayamma South : Spoorthy Venture
 East : Gutta belongs to Government West : Existing 33'-0 Wide Road

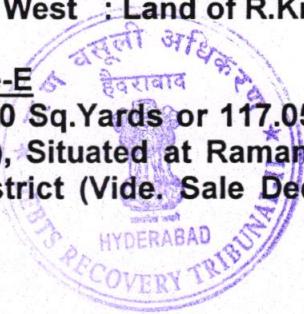
LOT-2 (Schedule D, E and F together)
Schedule-D

All that the Portion of House plot admg. 345 Sq.Yards or 288.45 Sq.Mtrs, Out of Municipal No.15/1001 (Old) 15-11-203 (New), Situated at Ramannapet within the Municipal Corporation Limits Warangal District (Vide. Sale Deed No.2449/1997, Dated.30-07-1997) Bounded by:

North : Land of Yellaiah South : Land of Rama Kishan Prasad
 East : House of Vengaiah & Others West : Land of R.Krishna Kumar

Schedule-E

All that the Portion of House plot admg. 140 Sq.Yards or 117.05 Sq.Mtrs, Out of Municipal No.15/1001 (Old) 15-11-203 (New), Situated at Ramannapet within the Municipal Corporation Limits Warangal District (Vide. Sale Deed No.2450/1997, Dated.30-07-1997) Bounded by:



North : Land of R Durga Bhavani
 South : House of Srisailam & Road
 East : Land of Vendee & House of Vengaiah & Others
 West : Land of R.Krishna Kumar

Schedule-F

Open Plot Pertaining to the dilapidated Municipal Corporation No.15-11-203 (Old House No.15/1001) the total area of House & its open place admg. 100.11 Sq.yards or 83.70 sq.Mtrs, Situated at Ramannapet Warangal City & District within the Municipal Corporation Limits Warangal (Vide. Sale Deed No.9940/2013 Dated.12-12-2013) Bounded by:

North : Land of R Durga Bhavani

South : Road

East : Open Land of Owners

West : House of CH Mallikarjun & plot of Rama Kishan Prasad Purchaser

DETAILS OF AUCTION

| LOT NO | DATE OF AUCTION | LAST DATE OF BID SUBMISSION | TIME OF AUCTION | RESERVE PRICE | 10% EMD AMOUNT | BID INCREMENT AMOUNT |
|----------|-----------------|-----------------------------|------------------------|---------------|----------------|----------------------|
| Lot No.1 | | | 11: 00 AM TO 11: 30 AM | 3,58,00,000/- | 35,80,000/- | 1,00,000/- |
| Lot No.2 | 30.10.2025 | 28.10.2025 | 11:30 AM TO 12:00 Noon | 2,88,00,000/- | 28,80,000/- | 1,00,000/- |

Given under my hand & seal of this Tribunal at on this 11th day of September 2025.


 (PRASANT KANKRANIA)
 RECOVERY OFFICER
 DEBT RECOVERY TRIBUNAL-2
 HYDERABAD-500001.

Enclosed :

1. Terms & Condition,
2. Bid Form

Copy to

1. Notice Board, DRT -2, Hyderabad,
2. Canara Bank(Syndicate Bank), Shamshabad Branch,
3. M/s.PSB Alliance (Ebkray): - for uploading in the website

