

LCRD/Kolkata Division

KOLLCRD/HWH/CV/SALE NOTICE/235/2025-2026

Date: 08/08/2025

**"Speed Post with AD"**  
**"Without Prejudice"**

To,

1) Mr. Surya Prakash Singh, Son of Late Ram Dular Singh,

Address: FL-5A, 5<sup>th</sup> Floor, 9/3/3 Sitanath Banerjee Lane, Haora (M. Corp), PO- Shibpur, Howrah,  
West Bengal- 711102.

2) Mrs. Shweta Singh, Daughter of Nagendra Pratap Singh,

Address: FL-5A, 5<sup>th</sup> Floor, 9/3/3 Sitanath Banerjee Lane, Haora (M. Corp), PO- Shibpur, Howrah,  
West Bengal- 711102.

**Notice for Sale of Vehicles Under Hypothecation**

<b><u>Sr. No.</u></b>	<b><u>Loan Account Number</u></b>	<b><u>Registration No./Model/Make</u></b>
1)	11966900004267	Hypothecation of brand new TATA LPT 1916, having Chassis number MAT843202R7K18977, Engine number 33LNGD11KVX523935 bearing Registration number – WB11G 0933.
2)	11966900004291	Hypothecation of brand new TATA LPT 1916, having Chassis number MAT843202R7K18978, Engine number 33LNGD11KVX523928 bearing Registration number – WB11G 0997.
3)	11966900004275	Hypothecation of brand new TATA LPT 1916, having Chassis number MAT843202R7K18985, Engine number 33LNGD11KVX523938 bearing Registration number – WB11G 0866.
4)	11966900004283	Hypothecation of brand new TATA LPT 1916, having Chassis number MAT843202R7K18988, Engine number 33LNGD11KVX523946 bearing Registration number – WB11G 0884.
5)	11966900004309	Hypothecation of brand new TATA LPT 1916, having Chassis number MAT843202R7K18979, Engine number 33LNGD11KVX523932 bearing Registration number – WB11G 0869.

Dear Sir/Madam,

The 1<sup>st</sup> of you as principal borrower and 2<sup>nd</sup> as guarantor/co-obligant/mortgagor availed;

- Commercial Vehicle loan (CV/CE)- 1 with number 11966900004267 of ₹ 24,62,000/- (Rupees Twenty Four Lakhs Sixty Two Thousand only) on 30.10.2024 for purchase of a commercial vehicle,
- Commercial Vehicle loan (CV/CE)- 2 with number 11966900004291 of ₹ 24,62,000/- (Rupees Twenty Four Lakhs Sixty Two Thousand only) on 30.10.2024 for purchase of a commercial vehicle,
- Commercial Vehicle loan (CV/CE)- 3 with number 11966900004275 of ₹ 24,62,000/- (Rupees Twenty Four Lakhs Sixty Two Thousand only) on 30.10.2024 for purchase of a commercial vehicle,
- Commercial Vehicle loan (CV/CE)- 4 with number 11966900004283 of ₹ 24,62,000/- (Rupees Twenty Four Lakhs Sixty Two Thousand only) on 30.10.2024 for purchase of a commercial vehicle, and,
- Commercial Vehicle loan (CV/CE)- 5 with number 11966900004309 of ₹ 24,62,000/- (Rupees Twenty Four Lakhs Sixty Two Thousand only) on 30.10.2024 for purchase of a commercial vehicle.

from the Federal Bank Limited, a company registered under the Companies Act, 1956 having its registered office at Aluva, Kerala **through its branch at Howrah** (hereinafter referred to as 'the bank'). In consideration thereof, you have jointly executed in favour of the Bank security agreements/documents etc. on the relevant date, whereby you have admitted and agreed to the terms and conditions of the said credit facilities. To secure the due repayment of the said facilities, 1<sup>st</sup> of you have created security interest in favour of the Bank by way of hypothecation in respect of equipment's/assets/vehicles as specifically mentioned in the said Loan Agreements (herein afterwards as "said equipment/asset/vehicle").



2. As per terms of the Loan Agreement, the timely payment of the EMI's is the essence of contract. Further, as per the terms and conditions of the said agreements/documents, the Bank has a legal right to take possession of the equipment's/assets/vehicles financed to you. You have committed default in payment of the EMI's on due dates in violation of the terms and conditions of the Loan Agreements.

3. Considering the default on your part, you have voluntarily surrendered the hypothecated vehicles to the Bank on 10/03/2025. The undersigned being Authorised Officer of the Federal Bank Limited hereby informs you that a sum of ₹1,30,03,855/- (Rupees One Crore Thirty Lakhs Three Thousand Eight Hundred Fifty Five) only is due from you jointly and severally as on 22/07/2025 along with repossession charges and all other fees/expenses as on the above date. **We hereby request you to pay the aforementioned amount together with interest per annum with monthly rest along with overdue charges and cost thereon, till the date of payment/realization, within 10 days from the date of this notice and take repossession of the said equipment's/vehicles/assets failing which Bank will be constrained to sell the vehicles on, "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" condition on 28/08/2025 by e-auction between 11.30 am to 4.30 pm or thereafter by way of private treaty or public auction, as per the below mentioned terms and conditions.**

<u>Lot No</u>	<u>Description Hypothecated Vehicles</u>
1)	Hypothecation of brand new TATA LPT 1916, having Chassis number MAT843202R7K18977, Engine number 33LNGD11KVX523935 bearing Registration number – WB11G 0933.
2)	Hypothecation of brand new TATA LPT 1916, having Chassis number MAT843202R7K18978, Engine number 33LNGD11KVX523928 bearing Registration number – WB11G 0997.
3)	Hypothecation of brand new TATA LPT 1916, having Chassis number MAT843202R7K18985, Engine number 33LNGD11KVX523938 bearing Registration number – WB11G 0866.
4)	Hypothecation of brand new TATA LPT 1916, having Chassis number MAT843202R7K18988, Engine number 33LNGD11KVX523946 bearing Registration number – WB11G 0884.
5)	Hypothecation of brand new TATA LPT 1916, having Chassis number MAT843202R7K18979, Engine number 33LNGD11KVX523932 bearing Registration number – WB11G 0869.

#### Terms and Conditions

- The Reserve Price for vehicle mentioned in Lot No. 1 below which the aforesaid mentioned hypothecated property will not be sold is Rs. 15,60,000/- (Rupees Fifteen Lakhs Sixty Thousand) only. The Reserve Price for vehicle mentioned in Lot No. 2 below which the aforesaid mentioned hypothecated property will not be sold is Rs. 15,60,000/- (Rupees Fifteen Lakhs Sixty Thousand) only. The Reserve Price for vehicle mentioned in Lot No. 3 below which the aforesaid mentioned hypothecated property will not be sold is Rs. 15,60,000/- (Rupees Fifteen Lakhs Sixty Thousand) only. The Reserve Price for vehicle mentioned in Lot No. 4 below which the aforesaid mentioned hypothecated property will not be sold is Rs. 15,60,000/- (Rupees Fifteen Lakhs Sixty Thousand) only. The Reserve Price for vehicle mentioned in Lot No. 5 below which the aforesaid mentioned hypothecated property will not be sold is Rs. 15,60,000/- (Rupees Fifteen Lakhs Sixty Thousand) only.
- The hypothecated movable properties will be sold by e-auction through the Bank's approved service provider M/S E-Procurement Technologies Limited – Auction Tiger on 28/08/2025 between 11.30 AM to 4.30 PM under the supervision of the Authorised Officer of the Federal Bank Limited.
- E-auction tender document containing e-auction bid form, declaration, general terms and conditions of online auction sale are available in website: <https://federalbank.auctiontiger.net>
- The prospective bidders may avail online training on E-Auction from M/S E-Procurement Technologies Ltd. – Auction Tiger help line no. & email ID: Mr. Ramprasad – Mobile No: 8000023297 & Email Id – [ramprasad@auctiontiger.net](mailto:ramprasad@auctiontiger.net)



- e) Bids in the prescribed formats given in the Tender Document shall be submitted "online" through the portal [https:// federalbank.auctiontiger.net](https://federalbank.auctiontiger.net). Bids submitted otherwise shall not be eligible for consideration.
- f) The EMD shall be remitted through EFT/NEFT/RTGS to the Federal Bank Account No. 21480051030001, IFSC- FDRL0002148 as mentioned above for Rs.1,56,000/- (Rupees One Lakh Fifty Six Thousand) only for hypothecated vehicle in Lot 1, Rs. 1,56,000/- (Rupees One Lakh Fifty Six Thousand) only for hypothecated vehicle in Lot 2, Rs. 1,56,000/- (Rupees One Lakh Fifty Six Thousand) only for hypothecated vehicle in Lot 3, Rs. 1,56,000/- (Rupees One Lakh Fifty Six Thousand) only for hypothecated vehicle in Lot 4, Rs. 1,56,000/- (Rupees One Lakh Fifty Six Thousand) only for hypothecated vehicle in Lot 5, on or before 4.30 PM on 27/08/2025, being Earnest Money Deposit (EMD) equivalent to 10% of the Reserve Price of the property/Movable assets, which is refundable if the tender is not accepted.
- g) The incremental Bid amount will be in the multiple of Rs. 5,000.00 (Rupees Five Thousand Only). The successful bidders shall deposit 25% of the Bid Amount / Sale Price (less EMD) immediately on acceptance of his tender/ offer by the Bank and the balance 75% within 15 days, failing which the entire deposit made by him shall be forfeited without any notice and the properties concerned will be re-sold.
- h) If for any reason the sale does not take place on 28/08/2025, the Bank will proceed to sell the vehicles on any date after 28/08/2025 without any further notice.
- i) All other payments shall be made in the form EFT/NEFT/RTGS as mentioned above or DD drawn in favour of The Federal Bank Limited, payable at Kolkata.
- j) The successful bidders shall bear the entire charges/fees payable for conveyance such as stamp duty, Registration fee etc. as applicable as per law.
- k) No encumbrance in respect of the movable property/ies has come to the knowledge and information of the Bank. The Bank will not be held responsible for any charge, lien and encumbrance, taxes or any other dues etc. to the Govt. or anybody in respect of the movable property/ies under sale. The other encumbrances and charges, if any, should be cleared by the purchaser of the movable property/ies. The cost of registration, Regional Transport Office, statutory dues and taxes shall be borne by the purchaser of the movable property/ies.
- l) The Authorized Officer has the absolute right to accept or reject the bid/ all or any tender including the highest tender or adjourn/postpone/cancel the sale without assigning any reason. The decision of the Authorized Officer/Bank shall be final.
- m) The buyers should satisfy themselves on the title, ownership and statutory approvals etc, before participation in the auction. The tender shall not be accepted if the bid is below the reserve price.
- n) The intending purchasers can inspect the movable properties by visiting **Balia- Uttarpara Road, Chakundi, Dankuni, District- Hooghly, West Bengal- 712310** on 20/08/2025 between 11.30 am and 2.30 pm with prior appointment.
- o) For further details regarding other conditions of sale, the intending bidders may contact the undersigned.

Dated this the 8<sup>th</sup> day of August, 2025 at Kolkata.

For The Federal Bank Limited,  
For The Federal Bank Ltd.

  
Ranjan Kumar Misra  
Deputy Vice President-I & Branch Head

